

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns
CIN : L51909WB1917PLC002767

REGD. OFFICE :
25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91 (33) 2237-7880-85
Fax : 91 (33) 2225 0221 /
2236 3754

G.P.O. Box No. 543,
Kolkata-700001
E-mail : cil@ho.champdany.co.in
Web : www.jute-world.com



Date: 13.09.2017

To
The Manager
Listing Dept.
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code : AICHAMP

Dear Sir

With reference to our submission of Unaudited Financial Result for the quarter ended 30th June, 2017 approved by the Board of Directors in the meeting held on 8th September, 2017 through NEAPS (Quick Result), we would like inform you that there were some clerical errors in the figures of Jute/Jute diversified products & services and Unallocated Assets under the head of Segment Assets and Capital Employed in the report of Segment Wise Revenue, Result for the quarter ended 31.03.2017, 30.06.2016 and year ended 31.03.2017. Now we are submitting un-audited financial results of the Company for the quarter ended 30th June, 2017, along with rectified copy of Segment wise revenue, result for the quarter ending 30th June, 2017 and capital employed as on that date and Limited Review Report of the Auditors thereon. In the Full Result (NEAPS) there is no error and all figures are written correctly which was submitted on 08.09.2017.

This is for your information and record, kindly acknowledge the same.

Thanking You
Yours faithfully
For AI Champdany Industries Ltd

Behan Choudhury
Company Secretary

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To
The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 532806

Date: 08.09.2017

The Manager
Listing Dept.
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code : AICHAMP

Dear Sir(s),

Re: Outcome of Board Meeting held on 08.09.2017.

This is to inform you that the Meeting of Board of Directors of the Company has been held today and un-audited financial results of the Company for the quarter ended 30th June, 2017, along with Segment wise revenue, result for the quarter ending 30th June, 2017 and capital employed as on that date and Limited Review Report of the Auditors thereon approved by the members of the Board in the said meeting.

As required, under Reg. 33 of SEBI (LODR) Reg., 2015, we submit herewith un-audited financial results of the Company for the quarter ended 30th June, 2017, along with Segment wise revenue, result for the quarter ending 30th June, 2017 and capital employed as on that date and Limited Review Report of the Auditors thereon.

The same was taken on record by the Board of Directors at its Meeting held today, which was ended at 4:30 P.M.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd.

B K Chowdhury
B K Chowdhury
Company Secretary

D. P. Sen & Co.

Chartered Accountants

AUDITORS' REPORT

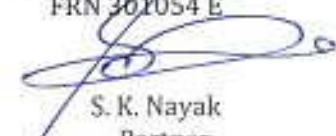
To
The Board of Directors of
AI Champdany Industries Limited
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of AI Champdany Industries Limited (Name of the Company) for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Dated: 8th September 2017



For D P SEN & CO
Chartered Accountants
FRN 301054 E


S. K. Nayak
Partner
Membership No.58711

AI CHAMPDANY INDUSTRIES LIMITED

CIN:L51909WB1917PLC002767, Regd. office: 25 Princep Street, Kolkata-700 072

Phone:2237 7880, Fax:033-2236 3754, E-mail:ciil@ho.champdany.co.in Website:www.jute-world.com

Unaudited Financial Results for three months ended June 30,2017 (Standalone)

Rs in lacs

	Particulars	Three months ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	3,027.00	4,461.50	1,010.75	11,151.46
II	Other Income	0.31	-	-	-
III	Total Revenue	3,027.90	4,461.50	1,810.75	11,151.46
IV	Expenses				
	Cost of materials consumed	1,632.92	1,348.72	343.53	4,492.54
	Purchase of stock in trade	49.95	183.38	54.86	446.14
	Changes in inventories of Finished goods, Work in Progress and stock in trade	(808.43)	202.68	484.37	(182.09)
	Employee benefit expense	1,044.00	1,287.98	679.41	2,100.62
	Finance costs	268.00	300.16	275.03	1,152.45
	Depreciation and amortisation expense	101.62	98.79	109.56	406.05
	Other expenditure	592.02	878.35	397.10	2,186.41
	Total expenses	2,880.08	4,400.06	2,342.86	12,001.12
V	Profit/(Loss) before Exceptional and Extraordinary Item & Tax (III-IV)	147.82	61.44	(532.11)	(849.66)
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss) before Extraordinary Item and Tax (V-VI)	147.82	61.44	(532.11)	(849.66)
VIII	Extraordinary Item				
IX	Profit/(Loss) before Tax (VII-VIII)	147.82	61.44	(532.11)	(849.66)
X	Tax expense	39.58	10.74	(169.01)	(320.20)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	108.24	50.70	(363.10)	(529.46)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period(XI-XII)	108.24	50.70	(363.10)	(529.46)
XIV	Other comprehensive income (net of tax)	(15.39)	20.35	5.24	(23.23)
XV	Total comprehensive income	92.85	71.05	(357.86)	(552.69)
XVI	Paid-up equity share capital (Face value of Rs.5/- each)	1,371.04	1,371.04	1,371.04	1,371.04
XVII	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.				5,357.08
XVIII	Earning Per Share(Face value of Rs. 5/- each) not annualized				
	a)Basic and Diluted EPS before Extraordinary items(Rs.)	0.39	0.18	(1.32)	(1.93)
	b)Basic and Diluted EPS after Extraordinary items(Rs.)	0.39	0.18	(1.32)	(1.93)



AI CHAMPDANY INDUSTRIES LIMITED
SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Particulars	Rs in lacs			
	Three months ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited
1 Segment Revenue (Net of Excise Duty)				
a. Jute/ Jute Diversified Products & Services	2,830.28	3,987.23	1,552.07	9,741.62
b. Flax Products	197.31	474.27	258.68	1,409.84
Total	3,027.59	4,461.50	1810.75	11,151.46
Less: Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	3,027.59	4,461.50	1,810.75	11,151.46
2 Segment Results Profit Before				
Tax & Finance Cost				
a. Jute/ Jute Diversified Products & Services	386.36	281.14	(278.18)	97.52
b. Flax products	29.15	80.46	21.10	205.27
Total	415.51	361.60	(257.08)	302.79
Less :i) Interest	268.00	300.16	275.03	1,152.45
ii)Un-allocable income	0.31	-	-	-
Profit Before Exceptional Items & Tax	147.82	61.44	(532.11)	(849.66)
Exceptional Items	-	-	-	-
Profit before tax	147.82	61.44	(532.11)	(849.66)
Less:Tax expenses	39.58	10.74	(169.01)	(320.20)
Profit/(Loss) after tax	108.24	50.70	(363.10)	(529.46)
3 Segment Assets				
a. Jute/ Jute Diversified Products & Services	21,909.80	20,943.78	21,364.56	20,943.78
b. Flax products	4,085.47	3,926.17	3,582.06	3,926.17
c. Unallocated Assets	1,799.25	1,826.10	1,647.68	1,826.10
Total Assets	27,794.52	26,696.05	26,594.30	26,696.05
4 Segment Liabilities				
a. Jute/ Jute Diversified Products & Services	16,772.48	15,914.16	15,825.22	15,914.16
b. Flax products	1,932.23	1,780.77	1,556.59	1,780.77
c. Unallocated Liabilities	-	-	-	-
Total Liabilities	18,704.71	17,694.93	17,381.81	17,694.93
5 Capital Employed				
(Segment asset - Segment liability)				
a. Jute/Jute Diversified Products & Services	5,137.32	5,029.62	5,539.34	5,029.62
b. Flax Products	2,153.24	2,145.40	2,025.47	2,145.40
c. Unallocated	1,799.25	1,826.10	1,647.68	1,826.10
Total	9,089.81	9,001.12	9,212.49	9,001.12



Notes:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continued to be under suspension of works.
2. Results for the quarter ended 30th June 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Accordingly, results for the quarter ended 30th June, 2016, 31st March 2017 and previous ended 31st March, 2017 have been restated to comply with Ind AS to make those comparable. The reconciliation of net profit between Ind AS and erstwhile Indian GAAP is as below:

<u>Nature of Adjustment</u>	(Rs. in Lacs)		
	<u>Quarter Ended</u>		<u>Year Ended</u>
	30 th June 2016	31 st March 2017	31 st March 2017
Net Profit / (Loss) as per erstwhile Indian GAAP	(363.10)	61.89	(576.64)
Employees Benefits – Actuarial gain / (loss) on defined benefits plan	-	(16.78)	70.77
Deferred tax impact	-	5.59	(73.59)
Net Profit / (loss) as per Ind AS	(363.10)	50.70	(529.46)
Other comprehensive income (net of tax)	5.24	20.35	(23.23)
Total comprehensive income under Ind AS	(357.86)	71.05	(552.69)

3. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
4. Statutory Auditors have completed review of these Financial Results and Segment Report for the Quarter ended 30th June 2017. The Statutory Auditors have also completed review of Comparative corresponding previous quarter ended on 30th June 2016 and 31st March 2017 restated as per Ind AS.
5. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the Schedule III to the Companies Act, 2013.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 8th September 2017.

Kolkata
Date: 8th September, 2017

On behalf of the Board

N Pujara
Managing Director
DIN00047803

