

Date: 14<sup>th</sup> November, 2016

To,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
**Company Code: 533161**

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
**Company Code: EMMBI**

Dear Sir,

**Sub.: Un-Audited Financial Results for the Second quarter and Half year ended  
30<sup>th</sup> September, 2016**

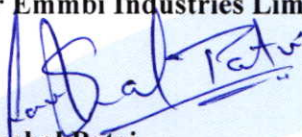
With reference to above, we wish to bring to your kind attention that in the Un-Audited Financial Results for the Second quarter and Half year ended 30<sup>th</sup> September, 2016, which were considered and taken on record by the Board of Directors at its Meeting held on 12<sup>th</sup> November, 2016, the number of other expenses in first column pertaining to results for quarter ended 30 September 2016, was wrongly stated as Rs.86.86 millions in place of Rs. 87.18 millions. Please note that the error was due to typographical error which resulted in profit for the quarter being shown as Rs.33.43 millions higher by Rs. 0.32 millions in place of Rs.33.11 millions. Further this has not affected the EPS of the Company as stated in the Results filed with your office earlier on 12<sup>th</sup> November, 2016. We are attaching herewith the revised financial results with correct numbers and regret the error and inconvenience caused.

We request you to take the above on your records and the same will be posted on Company's website also.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited

  
**Kaushal Patvi**  
Company Secretary



**EMMBI INDUSTRIES LIMITED**

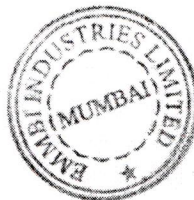
99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.  
CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555 , Fax : +91 22 6784 5506; Email : info@emmbi.com , Website : www.emmbi.com

| Statement of Unaudited Standalone Financial Results For Quarter & Half Year Ended 30th September, 2016.          |                                                                                            |                           |                           |                           |                           |                           |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| (Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 |                                                                                            |                           |                           |                           |                           |                           |
| Rs. In Millions ( Except per share data)                                                                         |                                                                                            |                           |                           |                           |                           |                           |
| Sr.No.                                                                                                           | Particulars                                                                                | QUARTER ENDED             |                           |                           | HALF YEAR ENDED           |                           |
|                                                                                                                  |                                                                                            | 30.09.2016<br>(Unaudited) | 30.06.2016<br>(Unaudited) | 30.09.2015<br>(Unaudited) | 30.09.2016<br>(Unaudited) | 30.09.2015<br>(Unaudited) |
|                                                                                                                  |                                                                                            |                           |                           |                           |                           | 31.03.2016<br>(Audited)   |
| 1                                                                                                                | Income from Operations                                                                     |                           |                           |                           |                           |                           |
|                                                                                                                  | (a) Income from Operations (Net of Excise Duty)                                            | 566.39                    | 532.53                    | 520.77                    | 1,098.93                  | 980.01                    |
|                                                                                                                  | (b) Other Operating Income                                                                 | 2.35                      | 1.90                      | 2.56                      | 4.26                      | 4.95                      |
|                                                                                                                  | <b>Total Income from Operations (a+b)</b>                                                  | <b>568.75</b>             | <b>534.44</b>             | <b>523.33</b>             | <b>1,103.18</b>           | <b>984.95</b>             |
| 2                                                                                                                | Expenses                                                                                   |                           |                           |                           |                           |                           |
|                                                                                                                  | (a) Cost of materials consumed                                                             | 336.64                    | 293.90                    | 297.40                    | 630.54                    | 568.19                    |
|                                                                                                                  | (b) Purchase of Stock-in Trade                                                             | 57.09                     | 74.34                     | 62.45                     | 131.63                    | 120.28                    |
|                                                                                                                  | (c) Changes in inventories of finished goods, and work-in-progress and stock in trade      | (3.05)                    | (2.34)                    | (1.80)                    | (5.39)                    | (25.42)                   |
|                                                                                                                  | (d) Employee Benefit Expenses                                                              | 17.80                     | 16.47                     | 20.90                     | 34.27                     | 36.92                     |
|                                                                                                                  | (e) Depreciation & Amortisation Expenses                                                   | 10.04                     | 10.11                     | 8.83                      | 20.15                     | 17.30                     |
|                                                                                                                  | (f) Other Expenses                                                                         | 87.18                     | 82.32                     | 83.70                     | 169.50                    | 166.47                    |
|                                                                                                                  | <b>Total Expenses</b>                                                                      | <b>505.69</b>             | <b>475.00</b>             | <b>471.48</b>             | <b>980.69</b>             | <b>883.74</b>             |
| 3                                                                                                                | Profit from Operations before Other Income, Finance Cost and Exceptional items (1-2)       | 63.06                     | 59.44                     | 51.85                     | 122.50                    | 101.21                    |
| 4                                                                                                                | Other Income                                                                               | 0.22                      | 0.16                      | 6.31                      | 0.38                      | 11.59                     |
| 5                                                                                                                | Profit from Ordinary Activities before Finance Cost and Exceptional items (3+4)            | 63.28                     | 59.60                     | 58.16                     | 122.88                    | 112.81                    |
| 6                                                                                                                | Finance Cost (Net)                                                                         | 19.61                     | 19.90                     | 24.87                     | 39.51                     | 48.53                     |
| 7                                                                                                                | Profit from Ordinary Activities after Finance cost but before Tax (5-6)                    | 43.66                     | 39.70                     | 33.29                     | 83.36                     | 64.28                     |
| 8                                                                                                                | Exceptional Items                                                                          | -                         | -                         | -                         | -                         | -                         |
| 9                                                                                                                | Net Profit from Ordinary Activities before Tax(7+8)                                        | 43.66                     | 39.70                     | 33.29                     | 83.36                     | 64.28                     |
| 10                                                                                                               | Tax Expenses                                                                               | 10.55                     | 10.33                     | 11.25                     | 20.88                     | 20.60                     |
| 11                                                                                                               | Net Profit from Ordinary Activities After Tax(9-10)                                        | 33.11                     | 29.36                     | 22.04                     | 62.48                     | 43.68                     |
| 12                                                                                                               | Extra Ordinary Items                                                                       | -                         | -                         | -                         | -                         | -                         |
| 13                                                                                                               | Net Profit for the Period (11+12)                                                          | 33.11                     | 29.36                     | 22.04                     | 62.48                     | 43.68                     |
| 14                                                                                                               | Paid up Equity Share Capital (F. V. of Rs. 10/- Each)                                      | 176.90                    | 176.90                    | 176.90                    | 176.90                    | 176.90                    |
| 15                                                                                                               | Reserves Excluding Revaluation Reserve                                                     | -                         | -                         | -                         | -                         | -                         |
| 16.i                                                                                                             | Earnings per Share (EPS) before extraordinary items (of Rs. 10/- each ) (not annualized) : |                           |                           |                           |                           |                           |
|                                                                                                                  | (a) Basic-Rs                                                                               | 1.87                      | 1.66                      | 1.25                      | 3.53                      | 2.47                      |
|                                                                                                                  | (b) Diluted-Rs                                                                             | 1.87                      | 1.66                      | 1.25                      | 3.53                      | 2.47                      |
| 16.ii                                                                                                            | Earnings per Share (EPS) after extraordinary items (of Rs. 10/- each ) (not annualized) :  |                           |                           |                           |                           |                           |
|                                                                                                                  | (a) Basic-Rs                                                                               | 1.87                      | 1.66                      | 1.25                      | 3.53                      | 2.47                      |
|                                                                                                                  | (b) Diluted-Rs                                                                             | 1.87                      | 1.66                      | 1.25                      | 3.53                      | 2.47                      |

**Notes :**

- The Financial results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 12th November, 2016. The Statutory Auditors of the Company have carried out limited review of the same.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, AS - 17 is not applicable.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.



For and on behalf of the Board.  
For Emmbi Industries Limited

*Makrand Appalwar*

Makrand Appalwar  
(Managing Director)

Place : Mumbai  
Date: 12th November, 2016



**EMMBI INDUSTRIES LIMITED**

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

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**STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2016**

| PARTICULARS                             | (Rs in Millions)                   |                                  |
|-----------------------------------------|------------------------------------|----------------------------------|
|                                         | As at<br>30.09.2016<br>(Unaudited) | As at<br>31.03.2016<br>(Audited) |
| <b>I. EQUITY AND LIABILITIES</b>        |                                    |                                  |
| <b>1. Shareholders' Funds:</b>          |                                    |                                  |
| (a) Share Capital                       | 176.90                             | 176.90                           |
| (b) Reserves & Surplus                  | 615.16                             | 552.68                           |
|                                         | <b>792.06</b>                      | <b>729.58</b>                    |
| <b>2. Non Current Liabilities:</b>      |                                    |                                  |
| (a) Long-term borrowings                | 101.03                             | 52.24                            |
| (b) Deferred tax liabilities (Net)      | 60.41                              | 57.32                            |
| (c) Other Long-term liabilities         | -                                  | -                                |
| (d) Long-term provisions                | 87.86                              | 70.11                            |
|                                         | <b>249.30</b>                      | <b>179.67</b>                    |
| <b>3. Current Liabilities :</b>         |                                    |                                  |
| (a) Short-term borrowings               | 584.69                             | 538.63                           |
| (b) Trade payables                      | 175.02                             | 124.76                           |
| (c) Other current liabilities           | 74.75                              | 67.16                            |
| (d) Short-term provisions               | 1.22                               | 11.24                            |
|                                         | <b>835.68</b>                      | <b>741.78</b>                    |
| <b>TOTAL EQUITIES &amp; LIABILITIES</b> | <b>1,877.04</b>                    | <b>1,651.03</b>                  |
| <b>II. ASSETS</b>                       |                                    |                                  |
| <b>1. Non-current assets :</b>          |                                    |                                  |
| (a) Fixed assets (Incl. CWIP)           | 719.94                             | 626.06                           |
| (b) Non-current investments             | 3.47                               | 3.47                             |
| (c) Long term loans and advances        | 78.65                              | 52.96                            |
| (d) Other non-current assets            | -                                  | -                                |
|                                         | <b>802.05</b>                      | <b>682.49</b>                    |
| <b>2. Current assets :</b>              |                                    |                                  |
| (a) Inventories                         | 602.11                             | 570.00                           |
| (b) Trade receivables                   | 366.49                             | 321.18                           |
| (c) Cash and cash equivalents           | 38.34                              | 10.46                            |
| (d) Short-term loans and advances       | 68.05                              | 66.89                            |
| (e) Other Current assets                | -                                  | 0.01                             |
|                                         | <b>1,074.99</b>                    | <b>968.54</b>                    |
| <b>TOTAL ASSETS</b>                     | <b>1,877.04</b>                    | <b>1,651.03</b>                  |

On behalf of the Board.  
FOR EMMBI INDUSTRIES LIMITED,



*Makrand Appalwar*  
Makrand Appalwar  
Managing Director

Place : Mumbai  
Date: 12th November, 2016

Independent Auditors' Review Report

To,  
The Board of Directors,  
Emmbi Industries Ltd.,  
Mumbai.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of EMMBI INDUSTRIES LIMITED ("the Company") for the quarter and six month ended 30<sup>th</sup> September, 2016 ("the statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 12<sup>th</sup> November, 2016.  
Place : Mumbai

For K. J. Shah & Associates  
Chartered Accountants  
FRN : 127308W

Kirti J Shah  
Proprietor.  
Membership No. 030784

**KIRTI J. SHAH**  
**F.C.A.**