

ASHIANA HOUSING LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071
 Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017
 Telephone number : 011-42654265, Fax : 011-42654200
 Official email : investorrelations@ashianahousing.com
 Website : www.ashianahousing.com
 CIN : L70109WB1986PLC040864

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(in Lakhs except for shares and EPS)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	Income from Operations								
	(a) Net sales/income from operations	6,505	18,492	1,157	33,207	7,354	19,168	1,830	35,859
	(b) Income from Partnership Firm	202	634	43	2,387	183	608	43	2,366
2	Other income	230	312	523	1,438	229	279	559	1,477
	Total income (1+2)	6,937	19,438	1,723	37,032	7,766	20,055	2,432	39,702
3	Expenses:								
	(a) Project Expenses	4,351	5,768	6,421	23,701	4,897	5,768	6,902	23,701
	(b) Purchases of stock-in-trade	540	776	528	2,450	540	776	528	2,450
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(415)	4,690	(6,167)	(6,560)	(416)	4,675	(6,167)	(6,576)
	(d) Employee benefits expense	542	769	625	2,595	740	977	809	3,347
	(e) Finance Costs	198	250	94	664	198	251	95	667
	(f) Depreciation and amortisation expenses	191	210	178	783	194	209	179	788
	(g) Other Expenses	932	1,429	620	4,248	1,022	1,822	636	6,177
	Total Expenses	6,339	13,891	2,298	27,881	7,175	14,477	2,982	30,555
4	Profit/ (Loss) from operations before exceptional items (1+2-3)	598	5,547	(576)	9,150	592	5,577	(550)	9,148
5	Exceptional items	-	-	-	-	-	-	-	-
6	Profit/ (Loss) from ordinary activities before tax (4+5)	598	5,547	(576)	9,150	592	5,577	(550)	9,148
7	Tax expenses	138	1,786	(196)	2,442	138	1,772	(196)	2,447
8	Net profit/ (Loss) from ordinary activities after tax (6-7)	461	3,761	(380)	6,708	454	3,805	(353)	6,701
9	Other comprehensive income/(Expense) (Net of Tax)	158	179	(16)	578	170	180	(17)	577
10	Non controlling interest	-	-	-	-	0	(0)	0	-
11	Net Profit after taxes and Non controlling interest(8+9+10)	619	3,940	(396)	7,286	624	3,986	(371)	7,277
12	Paid-up equity share capital (Face Value of ₹ 2/- each)	2,047.04	2,047.04	2,047.04	2,047.04	2,047.04	2,047.04	2,047.04	2,047.04
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	63,004	-	-	-	63,009
14.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	0.60	3.85	(0.39)	7.12	0.61	3.89	(0.36)	7.11
	(b) Diluted	0.60	3.85	(0.39)	7.12	0.61	3.89	(0.36)	7.11
14.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	0.60	3.85	(0.39)	7.12	0.61	3.89	(0.36)	7.11
	(b) Diluted	0.60	3.85	(0.39)	7.12	0.61	3.89	(0.36)	7.11

Ashiana Housing Limited
 304, Southern Park, Saket District Centre,
 Saket, New Delhi 110 017 T: 011 4265 4265, F: 011 4265 4200
 E: sales@ashianahousing.com, W: ashianahousing.com
 Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata 700 071

CIN: L70109WB1986PLC040864

For ASHIANA HOUSING LTD.

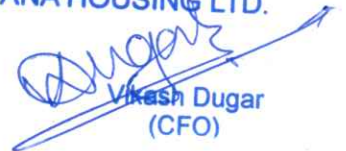

 Vikash Dugar

STATEMENT OF ASSETS & LIABILITIES		
PARTICULARS	(Rs. In Lakhs)	
	Standalone	Consolidated
	As on	As on
	30.06.2017	30.06.2017
	Unaudited	Unaudited
A ASSETS		
1 Non-current assets		
a Property, plant and equipment	5,679	5,808
b Capital work-in-progress	35	35
c Investment property	2,711	2,711
d Goodwill	6	6
e Other Intangible assets	124	124
f Financial assets		
(i) - Investments	3,869	3,656
(ii) - Deposits with Banks	1,096	1,110
	13,520	13,450
2 Current assets		
a Inventories	66,948	66,965
b Finance assets		
(i) Investment	12,726	14,300
(ii) - Trade receivables	1,203	2,121
(iii) - Cash and cash equivalents	4,753	6,687
(iv) - Loans		
(v) - Other financial assets	4,516	4,579
c Current tax assets	990	1,135
d Other current assets	13,628	13,696
	104,763	109,484
TOTAL -ASSETS	118,284	122,934
B EQUITY AND LIABILITIES		
1 Equity		
a Equity Share capital	2,047	2,047
(i) - Other Equity	70,910	70,924
(ii) Non Controlling Interest	-	3
	72,957	72,975
2 Liabilities		
A Non-current liabilities		
a Financial liabilities		
(i) - Borrowings	7,945	7,945
(ii) - Other financial liabilities	207	2,176
b Provision	451	575
c Deferred tax liabilities (Net)	721	694
d Other non-current liabilities		
	9,324	11,390
B Current liabilities		
a Financial liabilities		
(i) - Borrowings -	339	339
(ii) - Trade Payable	1,122	1,303
(iii) - Other financial liabilities	3,901	4,366
b Advance From Customers	30,410	31,201
c Other current liabilities	183	1,307
d Provisions	50	53
	36,004	38,570
TOTAL - EQUITY AND LIABILITIES	118,284	122,934

For ASHIANA HOUSING LTD.

Ashiana Housing Limited
 304, Southern Park, Saket District Centre,
 Saket, New Delhi 110 017 T: 011 4265 4265, F: 011 4265 4200
 E: sales@ashianahousing.com, W: ashianahousing.com
 Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata 700 071

CIN: L70109WB1986PLC040864


 Vikash Dugar
 (CFO)

Notes on Accounts:

- 1 The above financial results are published in accordance with Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August, 2017, and also limited reviewed by the Statutory Auditors of the company. The financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Method of accounting for recognition of revenue in respect of Real Estate Projects is:
 - a) Revenue is accounted for (i) on delivery of absolute physical possession of the respective units on completion, or (ii) on deemed possession of the respective units on completion or (iii) on physical possession for fitout, as considered appropriate by the management based on circumstantial status of the project.
- 3 The consolidated financial results includes financial results of following subsidiaries, associates and joint ventures:

Subsidiaries:

 - 1 Ashiana Maintenance Services LLP
 - 2 Latest Developers Advisory Ltd.
 - 3 Topwell Projects Consultants Ltd.
 - 4 Neemrana Builders LLP
 - 5 MG Homecraft LLP
 - 6 Ashiana Amar Developers

Associates and Joint Ventures:

 - 1 Ashiana Manglam Developers
 - 2 Ashiana Greenwood Developers
 - 3 Megha Colonizers
 - 4 Ashiana Manglam Builders
 - 5 Vista Housing
- 4 In accordance with Ind AS 108 "Operating Reporting", the company has determined its only one Operating Segment as Real Estate Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.
- 5 Figures for the previous periods have been regrouped and rearranged wherever necessary.
- 6 The number of investors complaints received during the quarter were Nil.

Place : New Delhi
Date : 27th January 2018

For ASHIANA HOUSING LIMITED


VIKASH DUGAR
(CHIEF FINANCIAL OFFICER)

TO WHOMSOEVER IT MAY CONCERN

We refer to our limited review report dated 8th August, 2017 issued by us on the unaudited financial results of M/s Ashiana Housing Limited having its registered office at 5F, Everest, 46/C, Chowringhee Road, Kolkata- 700 071 and head office at unit no. 304, Southern Park, Saket District Centre, Saket, New Delhi – 110 048, for the quarter ended 30th June, 2017. We wish to clarify that the said review report issued by us was on the standalone as well as consolidated financial results of the company.

For B. CHHAWCHHARIA & Co.
Chartered Accountants
Firm Registration No. 305123E

Gupta

Abhishek Gupta
Partner

Membership No. 529082

Place: New Delhi
Date: 25th January, 2018

