

REF:SRHHL/SEC/2017-18

16.09.2017

To
The National Stock Exchange Of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Dear Sir,

Sub: Submission of Revised Un Audited Financial Results for the first quarter
Ending 30.06.2017
Ref: Company Scrip Code SRHHYPOLTD

Please find enclosed Revised Un Audited Financial Results for the first quarter ending 30th
June , 2017 due to typographical error in EPS figures .

This is for your kind information and records.

Thanking You

Yours faithfully,
For Sree Rayalaseema Hi-Strength
Hypo Limited


V Surekha
Company Secretary



Statement of UnAudited financial results for the Quarter ended 30th June, 2017

Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended	
		30-06-2017	30-06-2016
		(Un-audited)	(Un-audited)
1	Revenue from Operations (Gross)	11926.70	9888.20
2	Other Income	125.92	-101.77
3	Total Revenue (1+2)	12052.62	9786.43
4	Expenditure		
	a) Cost of materials consumed	6706.41	5430.48
	b) Purchases of Stock-in-trade	1252.13	1.08
	c) Change in inventories of Finished goods&Stock in process	-32.14	254.85
	d) Employee Benefits expenses	371.89	360.58
	e) Finance Cost	129.88	198.67
	f) Depreciation & Amortisation	433.18	621.09
	g) Other Expenses	2613.00	2600.86
	Total Expenses (a to f)	11474.36	9467.60
5	Profit / (Loss) before exceptional items and tax (3-4)	578.26	318.83
6	Exceptional items	0.00	0.00
7	Profit before tax(5-6)	578.26	318.83
8	Tax Expenses		
	I) Current Tax	100.19	279.10
	II) Deferred Tax liability / Asset	-23.24	-172.40
9	Profit for the period (7-8)	501.31	212.13
10	Other Comprehensive income	248.54	662.32
11	Total Comprehensive Income (9+10)	749.85	874.45
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	1549.13	1471.67
13	Earnings per share (Not annualised)		
	a) Basic (Rs.)	3.24	1.44
	b) Diluted (Rs.)	3.24	1.44

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended	
		30-06-2017	30-06-2016
		(Un audited)	(Un-audited)
1	Segment Revenue		
	Chemicals	11152.71	9164.49
	Power Generation	1728.17	1593.28
	Unallocated	125.92	-101.77
	Total	13006.80	10656.00
	Less: intersegment Revenue	954.18	869.57
	Net Sales/Income from Operations	12052.62	9786.43
2	Segment Results (Profit before Tax & Finance Cost)		
	Chemicals	150.13	347.02
	Power Generation	432.08	272.25
	Unallocated	125.92	-101.77
	Total	708.13	517.50
	Less:(i) Interest (Net)	129.88	198.67
	(ii) Other un-allocable expenditure net off Un-allocable income	0	0
	Total Profit Before Tax	578.26	318.83
3	Segment Assets		
	Chemicals	30124.05	23787.84
	Power Generation	9123.65	10056.82
	Others	0.00	0.00
	Total	39247.70	33844.66
4	Segment Liabilities		
	Chemicals	11462.80	14598.78
	Power Generation	3678.70	2581.35
	Others	0.00	0.00
	Total	15141.50	17180.13



For Sree Rayalaseema Hi-Strength Hypo Ltd.

T.G. BHARATH
Chairman & Managing Director

NOTES

- 1 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules there under and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS. Consequently, the figures for the quarter ended 30th June, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results does not include Ind AS compliant financial results for the preceding quarter and previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :-

Particulars	Previous year quarter ended 30.06.2016 (Unaudited)
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Rs. In Lakhs

Net profit under previous GAAP	302.13
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	-136.24
Unwinding of interest on assets/liabilities discounted	-1.39
Impact on deferred tax	47.63
Net profit under Ind AS	212.13
<u>Other comprehensive income</u>	
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	1012.84
Tax on items that will not be reclassified to profit or loss	-350.52
Total comprehensive income under Ind AS	874.45

- 3 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th September, 2017. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- 4 The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14th Sep, 2017
Place: Kurnool



For Sree Rayalaseema HI-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director