

Ref. No. SH/13/2017.
25th January, 2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.,
Market-Operations Dept.
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Towers,
Dalal Street, Fort,
MUMBAI 400023

Sub: Revised Press Release .

Sir,

Please find attached Revised Press Release for the Third Quarter/ Nine Months ended on 31st December, 2016.

Please take same on records

Yours faithfully,
For The Supreme Industries Ltd.



(R.J. Saboo)
AVP(Corporate Affairs) &
Company Secretary

Encl. : a/a.

The Supreme Industries Limited

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The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2016.

Mumbai, 25th January, 2017

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Un-Audited Standalone & Consolidated financial results for the third quarter / nine month ended 31st December, 2016, at its Board Meeting held today.

[A] Standalone Results

Particulars	(Rs. in Crores)			
	Quarter ended 31st December 2016	Quarter ended 31st December 2015	9 months ended 31st December 2016	Previous Year ended 31 st March 2016 (9 months)
Plastic Goods Sold (MT)	81183	76613	245036	235306
Net Plastics Product Turnover	1097.20	989.48	3133.75	2905.3
Total Turnover	1107.24	992.59	3179.05	2962.82
Operating Profit (PBDIT)	184.77	154.98	519.11	462.12
Profit before tax & exceptional items	140.90	114.54	384.61	337.51
Profit before tax & after exceptional items	140.90	114.54	384.61	329.82
Profit after Tax	93.05	76.29	252.11	211.50

[B] Consolidated Results

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital

Particulars	(Rs. in Crores)			
	Quarter ended 31st December 2016	Quarter ended 31st December 2015	9 months ended 31st December 2016	Previous Year ended 31 st March 2016 (9 months)
Total Income	1107.82	993.09	3182.19	2963.75
Operating Profit (PBDIT)	195.41	162.58	552.12	479.13
Profit before tax & Exceptional Items	148.65	122.14	414.73	345.83



Profit before tax & After exceptional items	148.65	122.14	414.73	338.14
Consolidated Net Profit After Tax	100.80	83.89	282.23	219.82

Previous financial year being of 9 months period i.e. July, 2015 to March, 2016, Corresponding figures of previous comparable Nine months are not available due to applicability of IND -AS w.e.f. 1st April, 2016.

[C] Product Group wise Performance

Segment	Volume (MT)		Value (Rs. in crores)		OPM %	
	9 Months (Apr-Dec'16)	9 Months (Apr-Dec'15)	9 Months (Apr-Dec'16)	9 Months (Apr-Dec'15)	9 Months (Apr-Dec'16)	9 Months (Apr-Dec'15)
Plastic Piping Products	167708	154370	1731.10	1595.36	16.21	15.29
Packaging Products	35371	35468	736.04	731.11	20.30	22.27
Industrial Products	28167	25316	445.04	419.56	12.36	12.33
Consumer Products	13743	12723	233.64	218.27	18.43	16.82
Composite Products	47	6	1.84	0.22		
Total	245036	227883	3147.66	2964.52	16.65	16.61

(D) The share of overall Sales in the Value added products has been 37.76% of the total Sales in the period of 9 Months as against 36.74% in the corresponding period in the previous year. The Company continues to remain focused to increase the share of value added products in its turnover.

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

At the beginning of the third quarter, Company was hopeful of achieving more than 15% volume growth in anticipation of better Khariff crop, introduction of several new products by the Company, prices remaining affordable coupled with disbursement of 7th Pay Commission salary increase & upswing in overall economic scenario. However, due to demonetization of high currency notes on 8th November 2016, the demand in Agricultural segments came down substantially and the overall economic scenario became subdued. Thus the Company could achieve only 6% volume growth during the quarter.



Economic scenario has started improving since beginning of this quarter. Company expects normalcy beginning March. Resultantly, during the current year, Company envisages volume growth between 8% to 10% over the corresponding period of previous year.

Company has signed MOU for supply of 250,000 Composite LPG Cylinders and received initial order for 30,000 pcs from customer in Bangladesh. Supplies for the same shall begin in February and expected to get fully executed by March, 2017.

Company has offered additional credit days during the quarter to capture business with its channel partners to the extent possible resulting in higher working capital deployment. Consequently, Company envisages reduction in its average monthly borrowings by about Rs. 50 crores instead of Rs. 100 crores, as expected earlier, for the year after meeting its Capex and working capital requirements.

Company's Capex and expansion plans are progressing smoothly. Company is in discussion phase with a State Government in South to finalize its project plan to establish a Green Field Plastic Product manufacturing Complex in the year 2017-18.

Raw material prices except Styrenics remained stable in a range bound manner. Company's requirement of Styrenics Polymer i.e. ABS and PS are quite low. Due to subdued economic scenario, the overall volume growth in polymer consumption in the Country was around 5.3% in this quarter.

About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

Mr. Krishnamoorthy R.

Ketchum Sampark Pvt. Ltd.

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For The Supreme Industries Ltd.

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R. J. Saboo)
VP (Corporate Affairs) &
Company Secretary

