



Vakrangee Limited 'Vakrangee House', Plot No. 66, Marol Co-op.
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VL/DS/SE/2016-17/083

February 4, 2017

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

**Sub: Revised Press Release for “Vakrangee Financial Results for Quarter Ended
December 31, 2016 (Q3 FY2016-17)”**

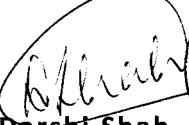
Ref: Vakrangee Limited – 511431/ VAKRANGEE

With reference to the abovementioned subject and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith revised Press Release for “Vakrangee Financial Results for Quarter Ended December 31, 2016 (Q3 FY2016-17)”

This is for your information and record.

Thanking You,

For Vakrangee Limited


Darshi Shah
Company Secretary
(Mem. No.:A30508)

Encl.:A./a.

VAKRANGEE LIMITED



PRESS RELEASE

Vakrangee Q3 FY2016-17 Financial Results

Net Sales stood at ₹978.86 Crore, YoY growth of 19.54%

EBIDTA stood at ₹233.36 Crore, YoY growth of 9.24%

PAT stood at ₹131.51 Crore, YoY growth of 27.94%

Total Number of Vakrangee Kendra Outlets increased to 29,314 outlets. Well on Track to deliver and achieve on the Planned Expansion Plan

The Board has approved the appointment of Price Waterhouse & Co. Chartered Accountants LLP (PWC) as New Statutory Auditor, subject to regulatory approvals.

MUMBAI, February 4, 2017: Vakrangee Limited (VL), announced its unaudited Financial Results for the quarter ended December 31, 2016, of the financial year 2016-17.

Key Financial Highlights for Q3FY2016-17 (Consolidated)

- Net Sales stood at ₹978.86 crore in Q3FY2016-17 as against ₹818.87 crore for the corresponding quarter last year, registering a growth of 19.54%
- **Total revenue from Vakrangee Kendra business segment stood at ₹628.10 Crore in Q3FY2016-17, registering a growth of 43.50%. The Percentage share of total revenue of Vakrangee Kendra business has now increased to 64.90%.**
- EBIDTA stood at ₹233.36 crore in Q3FY2016-17 as against ₹213.62 crore for the corresponding quarter last year, registering a growth of 9.24%
- PAT stood at ₹131.51 crore in Q3FY2016-17 as against ₹102.79 crore for the corresponding quarter last year, registering a growth of 27.94%
- PAT margin is 13.44% as against 12.55% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹2.49 in Q3FY2016-17 as against ₹1.95 in Q3FY2015-16

Key Financial Highlights for 9M FY2016-17 (Consolidated)

- Net Sales stood at ₹2855.48 crore in 9MFY2016-17 as against ₹2310.78 crore for the corresponding period last year, registering a growth of 23.57%
- EBIDTA stood at ₹681.99 crore in 9MFY2016-17 as against ₹609.73 crore for the corresponding period last year, registering a growth of 11.85%
- PAT stood at ₹379.11 crore in 9MFY2016-17 as against ₹285.59 crore for the corresponding period last year, registering a growth of 32.74%

About Vakrangee Limited**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee is the unique technology driven company focused on building India's largest network of last-mile retail touch points to deliver real-time banking, insurance, e-governance, e-commerce and logistics services to the unserved rural, semi-urban and urban markets. These retail touch points are called as "Vakrangee Kendra" which act as the "One-stop shop" for availing various services and products. Vakrangee is currently operating more than 29000 "Vakrangee Kendra" outlets across India. The company has plans to setup and manage a total of 75,000 "Vakrangee Kendra" outlets across India by 2020 and covering the presence in all Postal code of the country.

Vakrangee has been at the forefront in financial inclusion space in India. It has signed "Common BC" and "National BC" agreements with various public sector banks for offering real-time banking to unserved and underserved rural population. Banking at "Vakrangee Kendra" outlets is a unique experience with disruptive technology like APS, e-KYC, inter-operability and real-time transactions.

In addition to banking "Vakrangee Kendra" outlets also provide insurance products, e-governance services and e-commerce products. The company has recently formed e-commerce alliance with Amazon India for offering a strong platform for buying/collecting/delivering large variety of products available on Amazon marketplace; the Company has also alliance with RedBus for offering bus ticketing services at Vakrangee Kendras through redBus.in and with Mahindra eMarket Limited, a subsidiary of M&M for promoting and booking automobile products using the last-mile distribution network of Vakrangee Kendra outlets.

The Company has corporate agency tie-up with Life Insurance Corporation of India (LIC), HDFC Life Insurance Company Limited, Bajaj Allianz Life Insurance Company Limited and other Insurance Companies. This alliance provides a strong potential to expand the e-commerce operations from "Vakrangee Kendra" outlets over coming years.

The Company has also alliance with Aramex India Private Limited, Delhivery Private Limited and FedEx Express for courier and logistics services (Forward Delivery as well as Reverse Pick Up services).

Vakrangee moves towards its vision 2020 has strategic tie-up with Indian Oil Corporation Limited (IOCL), India's largest commercial enterprise and Vakrangee Kendra shall be set up in about 20000 plus IOC Retail Outlets (Filling/Gas Station) located PAN India.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, BSE 500, NSE 200, NSE 500, Nifty Full Midcap 100, Nifty Free Float Midcap 100 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2013.

For further information, please contact:

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