

KEYNOTE

Ref # Key17/Stock-Exch.Let/Lv(101)

11th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code / Name of Scrip: 512597/KEYCORPSER

Scrip: KEYCORPSER

Dear Sir,

Reg : Unaudited Financial Results for the quarter ended 30th June 2017

This has a further reference to our submissions in respect of unaudited financial results for the quarter ended 30th June 2017.

We are enclosing herewith revised unaudited financial results as per the new format as prescribed vide circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. We confirm that there are no changes in the unaudited financial results submitted to the exchange.

Inconvenience caused to you is regretted.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For **KEYNOTE CORPORATE SERVICES LIMITED**



Uday S. Patil
Director
(DIN: 00003978)

Encl : as above

Keynote Corporate Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
Tel.: 91 22 3026 6000 • Fax: 91 22 3026 6088 • Email: info@keynoteindia.net • Website: www.keynoteindia.net
CIN-L67120MH1993PLC072407

KEYNOTE

KEYNOTE CORPORATE SERVICES LTD.			
Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017			
(Rs. In Lacs)			
Sr. No.	Particulars	Quarter Ended on	
		30-Jun-17 (Unaudited) (1)	30-Jun-16 (Unaudited) (3)
	Revenue		
I	Revenue from Operations	233.04	88.74
II	Other Income	93.29	81.36
III	Total income from Operations (net) (I+II)	326.33	170.10
	Expenses		
	a) Employee benefits expense	72.22	61.87
	b) Finance costs	0.25	0.39
	c) Depreciation and amortisation expense	9.61	10.59
	d) Other Expenses	58.83	35.00
IV	Total Expenses	140.91	107.85
V	Profit / (Loss) before exceptional items (III - IV)	185.42	62.25
VI	Exceptional Items	-	-
VII	Profit / (Loss) before tax (V - VI)	185.42	62.25
VIII	Tax Expenses		
	Current Tax	54.06	9.86
	Deferred Tax	7.56	10.48
	Total Tax Expenses	61.62	20.34
IX	Total Profit / (Loss) for the period (VII - VIII)	123.80	41.91
X	Other Comprehensive Income		
	a) Items that will not be reclassified to Profit & Loss	(6.37)	1.58
	Income tax on items that will not be reclassified to Profit & Loss	2.17	(0.52)
	b) Items that will be reclassified to Profit & Loss	-	-
	Income tax on items that will be reclassified to Profit & Loss	-	-
XI	Total Comprehensive Income for the period for the period (IX+X)	119.60	42.97
XII	Paid up equity share capital (Face Value - INR 10 per share)	701.83	701.83
XIII	Basic Earnings Per Share (After Exceptional items) (70,18,339 Equity shares of Rs.10/- each) (Not annualized)	1.76	0.60
XIV	Diluted Earnings Per Share (After Exceptional items) (70,18,339 Equity shares of Rs.10/- each) (Not annualized)	1.76	0.60



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(Rs.in lacs)			
Sr. No.	QUARTERLY UNAUDITED SEGMENT RESULTS Particulars	Quarter Ended (Unaudited)	
		30-Jun-17	30-Jun-16
1	Segment Revenue		
	(a) Merchant Banking	233.04	88.74
	(b) Investment	91.22	77.17
	(c) Unallocated	2.07	4.19
	Total	326.33	170.10
	Less: Inter Segment Revenue	-	-
	Income From Operations, Other Operating income & Other Income	326.33	170.10
2	Segment Results Profit / (Loss) before tax and interest from Each segment)		
	(a) Merchant Banking	105.27	2.14
	(b) Investment	42.06	61.62
	(c) Unallocated	(1.09)	(14.07)
	Total	146.24	49.69
	Less: (i) Interest	0.25	0.39
	Add: Interest Income	39.43	12.95
	Profit/ (Loss) from Ordinary Activities before Tax	185.42	62.25
3	Segment Assets		
	(a) Merchant Banking	1,310.19	1,346.21
	(b) Investment	2,249.65	1,912.55
	(c) Unallocated	3,177.84	3,035.84
	Total	6,737.68	6,294.60
	Segment Liabilities		
	(a) Merchant Banking	375.73	313.98
	(b) Investment	113.18	1.90
	(c) Unallocated	920.30	932.88
	Total	1,409.21	1,248.76

Notes:

- The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Monday, 11th September, 2017.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with a transition date of April 1, 2017.
- The results for the quarter ended June 30, 2017 have been reviewed by the Statutory Auditors of the Company. The Ind AS compliant corresponding comparatives of the same quarter of the previous year has also been reviewed by the Statutory Auditors of the Company.
- The Segment information is presented on the basis of the Unaudited Financial statements. The company's operation predominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Ind AS 108 on 'Segment Reporting, Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.
- The reconciliation of net profit reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(INR in Lakhs)	
Description	Quarter ended 30-June-2016 Unaudited
Net profit as per Previous GAAP (Indian GAAP)	21.19
On account of remeasurement gain / (loss) on actuarial valuation	2.66
On account of measuring financial assets on Fair Value	29.88
Deferred Tax on above	(10.76)
Total Comprehensive Income	42.97

- Figures for the previous year/quarters have been regrouped, reclassified and/or recast wherever necessary.



Place Mumbai
Dated: September 11, 2017



For and on behalf of Board of

Uday S. Patil
Director
DIN:00003978

Keynote Corporate Services Limited

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Limited Review Report

**Review Report to
The Board of Directors of
Keynote Corporate Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Keynote Corporate Services Limited** ('the Company') for the quarter ended June 30, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on September 11, 2017. Our responsibility is to issue a report on these financial statements based on our review.

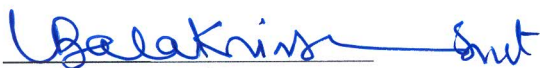
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatement.

For S M S R & Co LLP

Chartered Accountants

Firm Registration No.110592W/W100094



U. Balakrishna Bhat

Partner

Membership No.: 019216

Mumbai

Date: September 11, 2017

