

17th August, 2017

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Name: PANORAMUNI

Sub: Compliance under Regulation 33 of the SEBI (Listing Obligation and Requirements) Regulations, 2015.

Ref: Your letter No. NSE/LIST/15613 dated 12th August, 2017.

This has reference to your letter no. NSE/LIST/15613 dated 12th August, 2017, regarding the captioned subject.

We hereby upload financial results in the revised format as per schedule III of the Companies Act, 2013. It was inadvertently omitted to be filed in the specified format, as above.

We request you to kindly take the same on record and treat it as compliance under the aforesaid regulations. We regret the inconvenience caused, if any.

Thanking you.

Yours faithfully,
For **Panoramic Universal Limited**



Ramachandran Ramakrishnan
Managing Director
(DIN: 03510460)



Encl.: a/a.

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Panoramic Universal Limited** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H. H. Topiwala & Co.
Chartered Accountants

Firm Registration No. 111022W

Husen H. Topiwala

CA H. H. Topiwala

Proprietor

Membership No. 038660

Date: 10th August, 2017

Place: Mumbai

PART I - Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. in Lakhs)

Sr. No	Particulars	Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
a.	Income from IT Business	5.13	7.17	171.22	181.11
b.	Income from Hospitality Business	368.52	327.26	421.42	1,359.71
c.	Other Operating income	-	483.63	483.63	1,934.52
	Total Revenue from Operations	373.65	818.06	1,076.27	3,475.34
II	Other Income	41.71	(141.23)	147.07	124.85
III	Total Income (I+II)	415.36	676.83	1,223.34	3,600.19
IV	Expenses				
	Cost of materials consumed	65.07	60.79	79.93	268.84
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
	Employee benefits expense	93.95	117.68	157.59	525.36
	Finance costs	228.97	282.13	226.87	946.16
	Depreciation and amortisation expense	119.70	119.92	122.83	476.52
	Other expenses	242.60	277.23	239.12	1,096.73
	Total Expenses (IV)	750.29	857.75	826.34	3,313.61
V	Profit/(Loss) before Exceptional item and Tax (III-IV)	(334.93)	(180.92)	397.00	286.58
VI	Exceptional Item	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	(334.93)	(180.92)	397.00	286.58
VIII	Tax Expense / (Credit)	(11.03)	(69.42)	184.33	136.42
IX	Profit/(Loss) for the period (VII-VIII)	(323.90)	(111.50)	212.67	150.16
X	Other Comprehensive Income (OCI)				
a. (i)	Items that will not be reclassified to profit or loss :				
	Post Employee Benefits Obligations	-	16.78	-	16.78
	Share of Loss from Partnership Firms	(9.57)	(1.77)	(3.24)	(13.53)
	Profit on Sale of Fixed Assets	-	-	141.30	141.30
	Write off of investments	(6.05)	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.50	(5.10)	(46.94)	(49.15)
	b. Items that may be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (a+b)	(11.12)	9.91	91.12	95.40
XI	Total Comprehensive Income for the period (IX+X)	(335.02)	(101.59)	303.79	245.56
XII	Paid-up Equity Share Capital - Face Value Rs. 5/- each	3,887.25	3,887.25	3,887.25	3,887.25
XIII	Other equity				12,650.63
XIV	Earnings Per Equity Share of Rs. 5/- each (not annualised)				
	Rs. (Basic)	(0.42)	(0.14)	0.27	0.19
	Rs. (Diluted)	(0.42)	(0.14)	0.27	0.19



**Standalone Segment-wise Revenue, Results, Assets and Liabilities
for the quarter ended 30th June, 2017**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) IT Business	5.13	7.17	204.88	181.11
	b) Hospitality Business	403.88	738.78	1,156.52	3,576.26
	c) Unallocated Income	(3.22)	(70.88)	-	(29.41)
	Net Income from Operations	405.79	675.07	1,361.40	3,727.96
2	Segment Results				
	Profit/ (Loss) before Tax and Interest				
	a) IT Business and others	(64.89)	(101.19)	77.85	(243.68)
	b) Hospitality Business	(53.46)	288.29	684.08	1,650.38
	c) Unallocated Profit	(3.22)	(70.88)	-	(29.41)
	Total	(121.57)	116.22	761.93	1,377.29
	Less: i) Interest	228.97	282.13	226.87	946.16
	ii) Other Unallocable Expenditure Net Off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Profit / (Loss) Before Tax	(350.54)	(165.91)	535.06	431.13
3	Segment Assets				
	a) IT Business and others	16,395.68	16,401.62	17,362.10	16,401.62
	b) Hospitality Business	23,999.90	23,923.37	22,700.59	23,923.37
	Total	40,395.58	40,324.99	40,062.69	40,324.99
4	Segment Liabilities				
	a) IT Business and others	397.94	230.40	192.31	230.40
	b) Hospitality Business	18,638.09	18,589.22	18,179.02	18,589.22
	Total	19,036.03	18,819.62	18,371.33	18,819.62



INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Panoramic Universal Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of **Panoramic Universal Limited** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 10th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial results of an Indian Associate company reflecting total revenues and assets of Rs. NIL Lacs and Rs. 0.23 Lacs respectively included in the accompanying unaudited consolidated financial results, whose financial information have been reviewed by other auditor and our conclusion on the same is solely on the report of the auditor.

We have not reviewed the financial results of nine foreign subsidiaries included in the consolidated financial results reflecting total revenues and assets of Rs. 1,850.22 Lacs and Rs. 30,554.95 Lacs respectively. These financial results have been certified by the Company's management and furnished to us, and our conclusion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on these certified financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H. H. Topiwala & Co.
Chartered Accountants
Firm Registration No. 111022W

Husen Topiwala

CA H. H. Topiwala
Proprietor
Membership No. 038660

Date: 10th August, 2017
Place: Mumbai

PART I - Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. in Lakhs)

Sr. No	Particulars	Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	5.13	7.17	171.22	181.11
a.	Income from IT Business	2,427.90	1,713.20	2,656.29	10,328.24
b.	Income from Hospitality Business	682.60	624.13	713.74	3,016.97
c.	Income from Travel & Tour Business	-	483.63	483.63	1,934.52
d.	Other Operating income	3,115.63	2,828.13	4,024.88	15,460.84
	Total Revenue from Operations (I)	72.34	(84.86)	209.93	407.30
II	Other Income	3,187.97	2,743.27	4,234.81	15,868.14
III	Total Income (I+II)				
IV	Expenses	212.76	149.88	240.14	840.31
	Cost of materials consumed	616.75	550.30	647.40	2,719.46
	Cost of tickets and related travel services	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,229.16	1,192.01	1,509.60	5,629.78
	Employee benefits expense	345.84	433.53	325.86	1,446.03
	Finance costs	367.53	400.15	389.30	1,546.33
	Depreciation and amortisation expense	1,316.15	1,361.45	1,468.83	5,794.55
	Other expenses	4,088.19	4,087.32	4,581.13	17,976.46
	Total Expenses (IV)	(900.22)	(1,344.05)	(346.32)	(2,108.32)
V	Profit before Exceptional Item and Tax (III-IV)	-	-	-	-
VI	Exceptional Item	(900.22)	(1,344.05)	(346.32)	(2,108.32)
VII	Profit / (Loss) before Tax (V-VI)	0.30	(35.03)	185.43	174.61
VIII	Tax Expense	(900.52)	(1,309.02)	(531.75)	(2,282.93)
IX	Profit / (Loss) for the Period before Minority Interest, Share of Profit / (Loss) of Associates and Joint Ventures (VII-VIII)	(0.50)	0.08	(0.17)	(0.71)
X	Minority Interest	-	-	-	-
XI	Share of Profit / (Loss) of Associates and Joint Ventures (net)	(900.02)	(1,309.10)	(531.58)	(2,282.22)
XII	Net Profit / (Loss) after taxes and Minority Interest, Share of Profit / (Loss) of Associates and Joint Ventures				
XIII	Other Comprehensive Income (OCI)				
A.	(i) Items that will not be reclassified to profit or loss	-	8.02	-	8.02
	Post Employee Benefits Obligations	2.05	6.00	141.30	146.75
	Profit on Sale of Fixed Assets	(6.05)	-	-	-
	Write off of investments	1.36	(4.77)	(48.04)	(52.62)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	Items that may be reclassified to profit or loss	(2.64)	9.25	93.26	102.15
	Total Other Comprehensive Income (A+B)	(902.66)	(1,299.85)	(438.32)	(2,180.07)
XIV	Total Comprehensive Income for the period (XI+XIII)	3,887.25	3,887.25	3,887.25	3,887.25
XV	Paid-up Equity Share Capital - Face Value Rs. 1 each				6,692.25
XVI	Other Equity				
XVII	Earnings Per Equity Share of Rs. 1 each (not annualised)	(1.16)	(1.68)	(0.68)	(2.94)
	Rs. (Basic)	(1.16)	(1.68)	(0.68)	(2.94)
	Rs. (Diluted)				





PANORAMIC UNIVERSAL LIMITED



Consolidated Segment-wise Revenue, Results and Assets and Liabilities for the quarter ended 30th June, 2017

Sr. No.	Particulars	Quarter ended			(Rs. In Lakhs)
		30/06/2017	31/03/2017	30/06/2016	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31/03/2017 (Audited)
1	Segment Revenue				
	a) IT Business and others	5.13	7.26	204.88	181.20
	b) Hospitality Business	2,505.08	2,178.15	3,455.11	12,834.79
	c) Travel and Tour Business	693.02	633.95	716.11	3,027.52
	d) Unallocated income	(3.22)	(70.09)	-	(28.62)
	Net Income from Operations	3,190.01	2,749.27	4,376.10	16,014.89
2	Segment Results				
	Profit/ (Loss) before Tax and Interest				
	a) IT Business and others	(64.69)	(101.09)	77.85	(243.59)
	b) Hospitality Business	(441.12)	(732.09)	98.06	(68.43)
	c) Travel and Tour Business	(50.64)	(46.97)	(53.66)	(220.62)
	d) Unallocated income	(3.22)	(70.09)	-	(28.62)
	Total	(559.87)	(950.24)	120.83	(561.26)
	Less: i) Interest	344.34	379.79	325.86	1,392.29
	ii) Other Unallocable Expenditure Net Off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Profit / (Loss) Before Tax	(904.21)	(1,330.03)	(205.03)	(1,953.55)
3	Segment Assets				
	a) IT Business and others	16,395.68	16,401.62	17,362.10	16,401.62
	b) Hospitality Business	48,741.17	48,838.99	49,677.24	48,838.99
	c) Travel and Tour Business	1,199.21	1,057.48	876.52	1,057.48
	Total	66,336.06	66,298.09	67,915.86	66,298.09
4	Segment Liabilities				
	a) IT Business and others	397.94	230.40	192.31	230.40
	b) Hospitality Business	44,366.23	43,858.82	46,023.87	43,858.82
	c) Travel and Tour Business	896.80	695.00	324.24	695.00
	Total	45,660.97	44,784.22	46,540.42	44,784.22

Note:

- The Financial Results of the Company have been prepared in accordance with India Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2010 and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016. The Company has for first time adopted Ind AS for the financial year commencing from 1st April, 2017.
- The Audit Committee has reviewed and the Board of Directors have approved the unaudited results at their respective meetings held on 10th August, 2017.
- Additional information on the standalone unaudited financial results is as follow

Particulars	Quarter Ended			(Rs. In Lakhs)
	30/06/2017	31/03/2017	30/06/2016	
	(Unaudited)	(Audited)	(Unaudited)	
Income from operations and other income	415.36	676.83	1,223.34	
Profit / (Loss) before Tax	(334.92)	(180.92)	397.00	
Profit / (Loss) after Tax	(323.89)	(111.51)	212.68	

- The Consolidated financial results comprise of the financials of the Company, its 13 subsidiaries and 1 Associate Company
- Previous year and quarter figures have been regrouped, rearranged, restated and reclassified wherever necessary for the purpose of comparison
- The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to net profit in accordance with Ind AS for the quarter ended 30th June, 2016

Particulars	Quarter Ended		(Rs. In Lakhs)
	30/06/2016 Standalone	30/06/2016 Consolidated	
1. Net Profit as per previous Indian GAAP	397.67	-342.42	
2. Share of Loss from Partnership Firms	-3.24	-	
3. Profit on Sale of Fixed Assets	141.30	141.30	
4. Income Tax effect on above	46.94	48.04	
5. Net Profit as per Ind AS	212.67	-531.76	

For and on behalf of the Board

Place : Mumbai
Date : 10th August, 2017

Ramachandran Ramakrishnan
Managing Director

DIN: 03510460

Regd. Off.: Aman Chambers, 4th Floor, Opp. New Passport Office, Veer Savarkar Road, Prabhadevi

Mumbai - 400 025 | Tel.: +91-22-6616 4000 | Fax: +91-22-2421 1260

Email: info@panoramicuniversal.com | Website: www.panoramicuniversal.com | CIN: L67190MH1992PLC066856

