

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/STEX/RR/2018-19

May 11, 2018

**The National Stock Exchange of India Ltd.
Corporate Communications Department “Exchange
Plaza”, 5th Floor, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers Dalal
Street, Mumbai – 400 001
Scrip Code:532843**

Sub: Update – Outcome of the Board Meeting dated May 10, 2018

Dear Sir(s),

This is with reference to our letter ref. no. FHL/SEC/STEX/RR/2018-19, dated May 10, 2018, regarding submission of Outcome of Board Meeting held on May 10, 2018. we would like to submit that there were inadvertent typographical errors in “**Press Release**” attached with the Outcome of Board Meeting. The details of which are as follows:

The Name of the “Hero and Burman Consortium” was to be mentioned instead of “Hero and Munjal consortium”.

The revised Press Release is enclosed herewith for your information and records please.

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully

For Fortis Healthcare Limited

RAHUL
RANJAN
Digitally signed
by RAHUL
RANJAN
Date: 2018.05.11
11:41:35 +05'30'

**Rahul Ranjan
Company Secretary
Encl: a/a**

FORTIS HEALTHCARE LIMITED

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel: 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Board of Fortis Healthcare recommends the binding offer of Hero Enterprise Investment Office (Hero) and the Burman Family Office (Burman) for Shareholder's Approval

- Deal will infuse Rs 800 Crs via a Preferential Allotment of Equity Shares at Rs 167 per share or as per SEBI ICDR guidelines whichever is higher and
- A Preferential Issue of Warrants of Rs 1,000 Crs at Rs 176 per share or as per SEBI ICDR guidelines whichever is higher

Gurugram, 10th May 2018: The Board of Directors of Fortis Healthcare Limited has decided by majority to recommend the binding offer of the Hero and Burman consortium. The entire exercise involved a process that witnessed deliberation and recommendation by an Independent Expert Advisory Committee (EAC) comprising Mr Deepak Kapoor, Former Chairman of PWC (India) and Mr Lalit Bhasin, Chairman of the Indian Society of Law Firms along with two reputed financial advisors i.e. Standard Chartered Bank and Arpwood Capital and Cyril Amarchand Mangaldas who were the legal advisors. In addition to the recommendation provided by Arpwood Capital, they also opined on the bidding process that was followed post 27th April Board Meeting. The Board considered the views of the EAC, financial and legal advisors, and following extensive discussions arrived at this decision.

The recommendation of the Board would be placed before the shareholders for their approval.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

For further details please contact:

Ajey Maharaj / Tituraj Kashyap Das
Fortis Healthcare Ltd
9871798573 / 9871918187

Anurag Kalra / Gaurav Chugh
Fortis Healthcare Ltd
9810109253 / 9958588900