

# PARAS PETROFILS LIMITED

Address: Block No 529, N H No 8 Village-Palsana, Surat Gujarat-394315

CIN: L17110GJ1991PLC015254 Email-id: [finance@paraspetrofilms.com](mailto:finance@paraspetrofilms.com)

Ph.: +91-9825568096; Website: [paraspetrofilms.co.in](http://paraspetrofilms.co.in)

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Date: 20.06.2018

To  
The Manager  
**National Stock Exchange of India Ltd.**  
'Exchange Plaza' Plot No. C/1, G Block,  
Bandra-Kurla Complex Mumbai-400051

**Sub: Submission of Revised Financial Result of the Company for the Quarter ended September 2017**

**Dear Sir/Madam,**

This is in response to your e-mail dated March 15, 2018 regarding discrepancies in Financial Result of the Company for the Quarter ended September 30, 2017, we hereby submit revised Unaudited Financial Results the quarter ended September 30, 2017.

Kindly take the above information on your records.

Thanking you,

**For Paras Petrofil Limited**



**(Usha Ashok kumar Jain)**

**Director**

**DIN: 01545905**

**Add: Block No. 529 N H No. 8**

**Village-Palsana, Surat-394315**

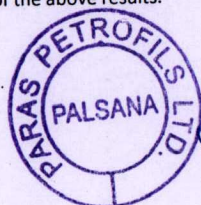


**PARAS PETROFILS LIMITED**  
**REGD. OFFICE: BLOCK NO. 529, NH NO. 8, VILLAGE PALSANA, SURAT-394315**  
**CIN: L17110GJ1991PLC015254**  
**EMAIL: finance@paraspetrofilms.com**  
**Tel No. 9825568096**

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2017						Amt. (In Lakhs)
Particulars	Three months ended			Six months ended		Year ended
	Quarter ended 30-09-2017	Preceding 3 month ended 30-06-2017	Corresponding 3 month ended 30-09-2016	Year to date figures for the Current year period ended on 30-09-2017	Year to date figures for the previous year period ended on 30-09-2016	Previous Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>II. Other Income</b>	6.02	6.54	16.25	12.56	37.30	103.42
<b>III. Total Income (I + II)</b>	<b>6.02</b>	<b>6.54</b>	<b>16.25</b>	<b>12.56</b>	<b>37.30</b>	<b>103.42</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.00	0.00	0.75	0.00	1.50	2.95
Finance Costs	0.26	0.76	0.21	0.00	0.21	0.94
Depreciation and amortisation expenses	0.00	0.00	0.17	1.02	0.35	0.71
Other Expenses	9.10	1.46	5.43	10.57	15.57	26.57
<b>Total Expenses (IV)</b>	<b>9.36</b>	<b>2.23</b>	<b>6.56</b>	<b>11.59</b>	<b>17.63</b>	<b>31.17</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>-3.34</b>	<b>4.31</b>	<b>9.69</b>	<b>0.97</b>	<b>19.67</b>	<b>72.25</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	-334.89	362.58
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>-3.34</b>	<b>4.31</b>	<b>9.69</b>	<b>0.97</b>	<b>-315.22</b>	<b>-290.33</b>
VIII. Tax Expense						
(1) Current tax	0.00	0.80	0.00	0.18	0.00	0.00
(2) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	2.93	0.00	-143.39	-128.71
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-3.34</b>	<b>3.51</b>	<b>6.76</b>	<b>0.78</b>	<b>-171.83</b>	<b>-161.62</b>
<b>X. Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>-3.34</b>	<b>3.51</b>	<b>6.76</b>	<b>0.78</b>	<b>-171.83</b>	<b>-161.62</b>
<b>XIV. Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	<b>-3.34</b>	<b>3.51</b>	<b>6.76</b>	<b>0.78</b>	<b>-171.83</b>	<b>-161.62</b>
<b>XVI. Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	-0.05	-0.05
(2) Diluted	0.00	0.00	0.00	0.00	-0.05	-0.05
<b>XVII. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	0.00	0.00	0.00	0.00	-0.05	-0.05
(2) Diluted	0.00	0.00	0.00	0.00	-0.05	-0.05

**Notes:**

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting . The Statutory Auditors have carried out a Limited Review of the above results.






- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (7) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

**Annexure-I**

Particulars	Quarter ended 30.09.2016 (Unaudited)	Six Month ended 30.09.2016 (Unaudited)
<b>Reconciliation of Net Profit as previously reported in GAAP and IND AS</b>		
Net Profit as reported under previous GAAP	6.76	-171.83
Financial Cost recognised on fair value of financial liabilities	0	0
Impact of adjustment in revenue from operations	0	0
Impact of adjustment in trade receivables	0	0
Impact of measurement of certain receivables at fair value	0	0
Tax Adjustments	0	0
<b>Net profit as per IND AS</b>	<b>6.76</b>	<b>-171.83</b>

For Paras Petrofils Ltd  
  
 (Usha Ashok kumar Jain)  
 Director  
 DIN : 01545905  
 Add: Block No. 529 N H No. 8  
 Village-Palsana, Surat-394315



Standalone Statement of Assets and Liabilities			(Amount In Lakhs)
	Particulars	Figures at the end of current reporting period i.e. 30/09/2017	Figures at the end of previous reporting period i.e. 31/03/2017
		(Unaudited)	(Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non current assets</b>		
	(a) Property, Plant and Equipment	1097.12	1474.37
	(b) Capital Work in Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible assets under development or work-in-progress	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financials Assets-		
	(i) Investments	40.93	40.93
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	2.29	0.75
	(iv) Deffered Tax Assets	373.57	230.18
	(iv) Other(to be specified)	0.00	0.00
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	0.00	0.00
	(b) Financials Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	192.56	37.20
	(iii) Cash and cash equivalents	10.57	9.73
	(iv) Bank Balance other than (iii) above	0.00	0.00
	(v) Loans	737.27	840.80
	(vi) Otheres (to be specified)	0.00	0.00
	(c) Current tex Assets		
	(d) Other current Assets		
	<b>TOTAL ASSETS</b>	<b>2454.31</b>	<b>2633.96</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity-</b>		
	(a) Equity Share Capital	3678.43	3678.43
	(b) Other Equity	0.00	0.00
	(c) Reserve and Surplus	-1303.72	-1131.88
	<b>Liabliaties</b>		
<b>1</b>	<b>Non -Current liabilites</b>		
	(a) Financials Liabliities		
	(i) Borrowings	0.00	0.00



*Usha Jain*



	(ii) Trade Payable	0.00	0.00
	(iii) Other Financial liabilities (otherthan specified in item (b) to be specified	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deffered Tax Liabilites (net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financials Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	35.20	41.66
	(iii) Other Financial liabilities (otherthan specified in item (c) to be specified	0.00	0.00
	(b) Other current liabilities	44.40	44.29
	(c) provisions	0.00	1.46
	(d) Current Tax Liabltries	0.00	0.00
	<b>TOTAL EQUITY AND LIABILITES</b>	<b>2454.31</b>	<b>2633.96</b>



For Paros Petrofils Ltd

*Usha Jain*

(Usha Ashok kumar Jain)

Director

DIN : 01545905

Add: Block No. 529 N H No. 8

Village-Palsana, Surat-394315