

PARAS PETROFILS LIMITED

Address: Block No 529, N H No 8 Village-Palsana, Surat Gujarat-394315

CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: paraspetrofiles.co.in

Date: 20.06.2018

To
The Manager-Listing
National Stock Exchange of India Ltd.
'Exchange Plaza' Plot No. C/1, G Block,
Bandra-Kurla Complex Mumbai-400051

Sub: Submission of Revised Financial Result of the Company for the Quarter ended June 2017

Dear Sir/Madam,

This is in response to your e-mail dated March 15, 2018 regarding discrepancies in Financial Result of the Company for the Quarter ended June 30, 2017, we hereby submit revised Unaudited Financial Results the quarter ended June 30, 2017.

Kindly take the above information on your records.

Thanking you,

For Paras Petrofil Limited



(Usha Ashok kumar Jain)

Director

DIN: 01545905

Add: Block No. 529 N H No. 8

Village-Palsana, Surat-394315

PARAS PETROFILS LIMITED
REGD. OFFICE: BLOCK NO. 529, NH NO. 8, VILLAGE PALSANA, SURAT-394315
CIN: L17110GJ1991PLC015254
EMAIL: finance@paraspetrofilms.com
Tel No. 9825568096

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017 Am. (In Lakhs)

Particulars	Quarter Ended		Year ended 31.03.2017 (Audited)
	Quarter ended 30-06-2017 (Unaudited)	Quarter ended 30-06-2016 (Unaudited)	
I. Revenue from Operations	0.00	0.00	0.00
II. Other Income	6.54	21.04	103.42
III. Total Revenue (I +II)	6.54	21.04	103.42
IV. Expenses			
Cost of Material Consumed	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00
Employee Benefits Expenses	0.00	0.75	2.95
Finance Costs	0.76	334.89	0.94
Depreciation and amortisation expenses	0.00	0.17	0.71
Other Expenses	1.48	10.14	26.57
Total Expenses	2.24	345.95	31.17
V. Profit/(Loss) before exceptional items and tax (III- IV)	4.30	-324.91	72.25
VI. Exceptional items	0.00	0.00	362.58
VII. Profit/(Loss) before tax (V-VI)	4.30	-324.91	-290.33
VIII. Tax Expense			
(1) Current tax	0.80	0.00	0.00
(2) Previous years tax	0.00	0.00	0.00
(2) Deferred tax	0.00	-146.32	-128.72
IX. Net Profit/(Loss) for the period from continuing operations (VII-VIII)	3.50	-178.59	-161.61
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	3.50	-178.59	-161.61
XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	3.50	-178.59	-161.61
XVI. Earnings per equity share (for continuing operation):			
(1) Basic	0.00	-0.05	-0.05
(2) Diluted	0.00	-0.05	-0.05



XVII. Earnings per equity share (for discontinued operation):			
(1) Basic	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic	0.00	-0.05	-0.05
(2) Diluted	0.00	-0.05	-0.05

Annexure-I

Particulars	Quarter ended 30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
Reconciliation of Net Profit as previously reported in GAAP and IND AS	-178.59	-161.61
Net Profit as reported under previous GAAP	0	0
Financial Cost recognised on fair value of financial liabilities	0	0
Impact of adjustment in revenue from operations	0	0
Impact of adjustment in trade receivables	0	0
Impact of measurement of certain receivables at fair value	0	0
Tax Adjustments	0	0
Net profit as per IND AS	-178.59	-161.61

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors. The Statutory Auditors have carried out a Limited Review of the above results.

(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND AS with transition date of

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as of and for the financial year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standard or interpretations issued by MCA/appropriate authority or changes in use of one or more exemptions from full retrospective application of certain Ind AS as permitted under Ind AS- 101.

(5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(7) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1



For Paras Petrofils Ltd

(Usha Ashok kumar Jain)

Director

DIN : 01545905

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