

DHUNSERI INVESTMENTS LIMITED

Registered Office : "Dhunseri House", 4A, Woodburn Park, Kolkata 700020

Ref. No. DIL/108/2017/

09.06.2017

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : DHUNINV

Dear Sirs,

Sub: Audited Financial Results for the Quarter
and year ended 31st March, 2017

Further to our letter no. DIL/108/2017 dated 29.05.2017 and resting with your mail of 07.06.2017 on the above subject and as desired, the Revised Annual audited financial result (standalone and consolidated) for the quarter and financial year ended 31.03.2017 in the prescribed format as per SEBI circular no. No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is being submitted.

Thanking you,

Yours faithfully,
For DHUNSERI INVESTMENTS LTD.



(ADITI DHANUKA)
Company Secretary

Encl: as above.

Copy to:

BSE Limited,
Phiroze-Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Fax No. : 022-22722037/39/41/61
022-22723121/3719

Scrip Code: 533336

DHUNSERI INVESTMENTS LIMITED
REGD. OFFICE : " DHUNSERI HOUSE ",
4A, WOODBURN PARK, KOLKATA - 700 020.

CIN: L15491WB1997PLC082808; Website www.dhunseriinvestments.com ; email: mail@dhunseriinvestments.com Ph: 22801950
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

SL. No.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	YEAR ENDED
		31.3.2017 (Audited)	31.12.2016 (Unaudited)	31.3.2016 (Audited)	31.3.2017 (Audited)	31.3.2016 (Audited)	31.3.2017 (Audited)	31.3.2016 (Audited)
1	(a) Revenue from operations	64.76	(24.71)	644.12	1,480.71	3,232.75	2,35,172.17	3,232.75
	(b) Other income	1.12	-	0.27	1.12	1.47	2,040.19	1.47
	Total income	65.88	(24.71)	644.39	1,481.83	3,234.22	2,37,212.36	3,234.22
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	1,95,059.13	538.54
	(b) Purchases of Stock-in-Trade	-	-	25.73	-	538.54	179.50	-
	(c) Changes in inventories of Shares & Securities	-	-	564.72	-	626.83	(10,133.38)	626.83
	(d) Employees benefits expense	4.14	8.24	6.67	24.50	24.25	4,652.15	24.25
	(e) Finance Costs	-	-	-	-	-	13,435.37	-
	(f) Depreciation and amortisation expense	3.28	3.28	3.41	13.12	13.65	8,557.59	13.65
	(g) Other expenses	14.90	13.23	35.69	109.76	162.05	26,806.25	162.05
	Total expenses	22.32	24.75	636.22	147.38	1,365.32	2,38,556.61	1,365.32
3	Profit from operations before exceptional items and taxes (1-2)	43.56	(49.46)	8.17	1,334.45	1,868.90	(1,344.25)	1,868.90
4	Exceptional items	-	-	-	-	-	61,205.68	-
5	Profit from ordinary activities before tax (3+4)	43.56	(49.46)	8.17	1,334.45	1,868.90	59,861.43	1,868.90
6	Tax expenses							
	* Current tax	10.00	(9.00)	5.00	85.00	200.00	4,141.50	200.00
	Adjustment for earlier years	-	(8.24)	-	(8.24)	(3.88)	(8.24)	(3.88)
	Deferred tax	0.18	-	(0.53)	0.18	(0.53)	(7,741.52)	(0.53)
	MAT Credit Entitlement	(26.35)	-	(46.19)	(26.35)	(46.19)	(760.35)	(46.19)
7	Net Profit from ordinary activities after tax (5-6)	59.73	(32.22)	49.89	1,283.86	1,719.50	64,230.04	1,719.50
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
9	Net Profit for the period (7-8)	59.73	(32.22)	49.89	1,283.86	1,719.50	64,230.04	1,719.50
10	Share in Profits of Associate	-	-	-	-	-	956.34	(7,887.43)
11	Share of Minority Interest in Subsidiary Company	-	-	-	-	-	28,927.64	-
12	Net Profit after Taxes, Minority Interest and Share of Profit/ (Loss) of Associate (9+10-11)	59.73	(32.22)	49.89	1,283.86	1,719.50	36,258.74	(6,167.93)
13	Paid-up equity share capital (face value of Rs.10/- each)	609.72	609.72	609.72	609.72	609.72	609.72	609.72
14	Reserves excluding Revaluation Reserve	-	-	-	25,795.92	24,493.44	63,667.60	16,564.82
15	(i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :							
	- Basic (In ₹)	0.98	(0.53)	0.82	21.06	28.20	594.68	(101.16)
	- Diluted (In ₹)	0.98	(0.53)	0.82	21.06	28.20	594.68	(101.16)
	(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :							
	- Basic (In ₹)	0.98	(0.53)	0.82	21.06	28.20	594.68	(101.16)
	- Diluted (In ₹)	0.98	(0.53)	0.82	21.06	28.20	594.68	(101.16)



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
SL. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended 31.03.2017	Year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
A	<u>EQUITY AND LIABILITIES</u>				
1	Shareholders' fund :				
	(a) Share capital	609.72	609.72	609.72	609.72
	(b) Reserves & surplus	25,795.92	24,493.44	88,375.07	26,644.38
	(c) Minority Interest	-	-	38,644.33	-
		26,405.64	25,103.16	1,27,629.12	27,254.10
2	Non Current Liabilities :				
	(a) Long Term Borrowings	-	-	21,734.73	-
	(b) Deferred Tax Liabilities (net)	7.16	6.98	1,885.46	6.98
	(c) Other Long Term Liabilities	-	-	19.50	-
	(d) Long term provisions	422.23	423.91	608.76	423.91
		429.39	430.89	24,248.45	430.89
3	Current Liabilities :				
	(a) Short Term Borrowings	-	-	60,804.73	-
	(b) Trade payables	49.48	92.39	14,892.74	92.39
	(c) Other current liabilities	24.84	14.87	8,078.07	14.87
	(d) Short Term provisions	0.02	110.17	741.59	110.17
		74.34	217.43	84,517.13	217.43
	TOTAL - EQUITY AND LIABILITIES	26,909.37	25,751.48	2,36,394.70	27,902.42
B	<u>ASSETS</u>				
1	Non Current Assets :				
	(a) Property, Plant and Equipment	121.84	137.71	-	137.71
	Tangible Assets	-	-	53,720.08	-
	Intangible Assets	-	-	3,376.33	-
	Capital Work in Progress	-	-	5,816.79	-
	(b) Non Current Investments	25,329.93	24,080.60	83,055.64	26,231.54
	(c) Long Term loans and advances	1,151.21	1,092.99	2,388.39	1,092.99
	(d) Other Non-Current Assets	-	-	169.80	-
		26,602.98	25,311.30	1,48,527.03	27,462.24
2	Current Assets :				
	(a)Current Investments	224.69	254.09	5,244.88	254.09
	(b) Inventories	-	-	26,233.45	-
	(c) Trade Receivable	-	-	22,569.33	-
	(d) Cash & Cash equivalents	55.59	138.84	10,786.68	138.84
	(e) Short Term loans and advances	19.85	35.50	15,766.00	35.50
	(f) Other Curret Assets	6.26	11.75	7,267.33	11.75
		306.39	440.18	87,867.67	440.18
	TOTAL - ASSETS	26,909.37	25,751.48	2,36,394.70	27,902.42

NOTES :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2017.
- The Board has recommended a Dividend @ ₹ 1.50 per share for the Financial Year ended 31st March, 2017 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of the Companies Act, 2013.
- The Figures of the Quarter ended 31.03.2017 and 31.03.2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the relevant financial year.
- Investment in Dhunseri Petrochem Limited have increased from 49.01% to 53.88% during the year and because of which Dhunseri Petrochem Limited has become subsidiary, which was associate company. The current year consolidated figures are not comparable with the previous year consolidated figures due to the aforesaid reason.
- Exceptional Item in the Consolidated financial result includes:
 - Profit earned of ₹ 29,029.50 Lakhs on transfer of PET Resin business of Dhunseri Petrochem Ltd to Dhunseri Petglobal Ltd. (Now known as IVL Dhunseri Petrochem Industries Pvt. Ltd.) as per the scheme of arrangement duly approved by Hon'ble High Court at Calcutta vide Order dated 08.08.2016.
 - Gain of ₹ 31,923.18 Lakhs arising on loss written back due to transfer of 65% stake in "Egyptian Indian Polyester Company S.A.E", a subsidiary company of Dhunseri Petrochem Limited.
- The Accounts of Subsidiary and Associate Companies have been consolidated.
- Previous year's figures have been regrouped/rearranged wherever necessary in order to make them comparable.

By order of the Board
For Dhunseri Investments Limited

(C.K. DHANUKA)

Chairman

DIN: 00005684

Place : Kolkata

Date : The 29th Day of May, 2017

