



ANNEXURE - 1

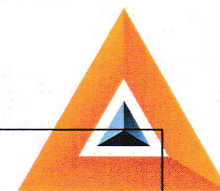
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	BHARAT ROAD NETWORK LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Vistar Financiers Pvt Ltd Persons acting in Concert (PAC) – Aum Capital Market Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	36,54,776 shares	4.35%	4.35%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	36,54,776 shares	4.35%	4.35%
Details of acquisition			
a) Shares carrying voting rights acquired	63,84,806 shares	7.61%	7.61%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance			

For VISTAR FINANCIERS PVT. LTD.

[Signature]
Authorised Signatory/Director



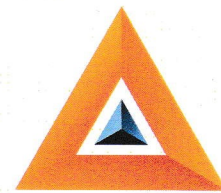
(pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	63,84,806 shares	7.61%	7.61%

After the acquisition, holding of acquirer along with PACs of:

a) Shares carrying voting rights	100,39,582 shares	11.96%	11.96%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	100,39,582 shares	11.96%	11.96%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 th March, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	36,54,776 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	100,39,582 shares		
Total diluted share/voting capital of the TC after the said acquisition	100,39,582 shares		

For VISTAR FINANCIERS PVT. LTD.

Authorized Signatory/Director



For Vistar Financiers Pvt Ltd

For VISTAR FINANCIERS PVT. LTD.

Authorised Signatory/Director

Director

Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date: 29.03.2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.