

14th September, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th September, 2019

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th September, 2019, *inter alia*, considered and approved the Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2019.

A copy of the Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

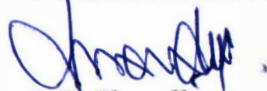
The meeting of the Board of Directors commenced at 4.00 p.m. and conclude at 5.30 p.m

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



P. K Choudhary
DIN 00535670



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788
West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365
North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846
South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Tel: 022-66880100, Fax: 022-66880105
visit us at www.hindcompo.com
CIN No. L29120MH1964PLC012955

Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)			
		Three Months Ended 30-Jun-19 (Unaudited)	Three Months Ended 31-Mar-19 (Unaudited) *	Three Months Ended 30-Jun-18 (Unaudited) *	Year Ended 31-Mar-19 (Audited)
1	INCOME				
	a) Revenue from operations	4,985	5,028	4,790	19,661
	b) Other Income	9	167	19	217
	Total Income	4,994	5,195	4,809	19,878
2	Expenses				
	a) Cost of materials consumed	2,202	2,115	2,183	8,683
	b) Changes in Inventories of finished goods and work-in-progress	(35)	77	(146)	(108)
	c) Employee benefits expense	881	811	794	3,192
	d) Finance Costs	5	3	9	22
	e) Depreciation and amortization expense	233	229	214	875
	f) Other Expenses	1,385	1,343	1,327	5,391
	Total Expenses	4,671	4,578	4,381	18,055
3	Profit before tax and share of joint venture (1-2)	323	617	428	1,823
4	Share of (loss) of joint venture	(38)	(45)	(39)	(145)
5	Profit before tax	285	572	389	1,678
6	Tax Expenses				
	Current tax	17	165	28	230
	Deferred tax	(28)	(91)	(54)	(126)
	Tax of earlier years reversed	-	(181)	-	(181)
7	Profit for the Period (3-4)	296	679	415	1,755
8	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	103	268	895	954
	b) Income tax relating to items that will not be reclassified to profit or loss	(11)	(74)	(254)	(211)
	c) Items that will be reclassified to profit or loss	427	5	(446)	(405)
	d) Income tax relating to items that will be reclassified to profit or loss	(124)	(1)	130	118
	Other Comprehensive Income	395	198	325	456
	Total Comprehensive Income after Tax (5+6)	691	877	740	2,211
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	2.00	4.60	2.81	11.88

Reporting of Segment wise Revenue, Results, Assets and Liabilities as on 30th June, 2019

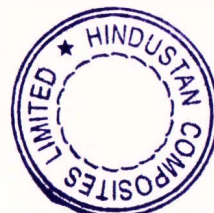
Sr. No.	Particulars	(Rs. in Lakhs)			
		Three Months Ended 30-Jun-19 (Unaudited)	Three Months Ended 31-Mar-19 (Unaudited) *	Three Months Ended 30-Jun-18 (Unaudited) *	Year Ended 31-Mar-19 (Audited)
1	Segment Revenue				
	- Composite Products	4,131	4,004	4,013	15,841
	- Investment	854	1,024	777	3,820
	Total Income	4,985	5,028	4,790	19,661
2	Segment Results (Profit (+) / Loss (-) before Tax from each segment)				
	- Composite Products	86	82	206	325
	- Investment	630	745	558	2,826
	Sub Total	716	827	764	3,151
	Less: Unallocable Expenses	397	374	346	1,523
	Less: Loss of joint venture	38	45	39	145
	Less: Finance Cost	5	3	9	22
	Add: Other Income	9	167	19	217
	Profit before Tax	285	572	389	1,678
3	a) Segment Assets				
	- Composite Products	10,253	10,266	9,334	10,266
	- Investment	71,914	71,329	70,721	71,329
	- Unallocable	3,225	3,081	3,147	3,081
	Total	85,392	84,676	83,202	84,676
	b) Segment Liabilities				
	- Composite Products	4,292	4,278	4,443	4,278
	- Investment	3,886	3,819	3,568	3,819
	- Unallocable	1,084	1,090	1,066	1,090
	Total	9,262	9,187	9,077	9,187

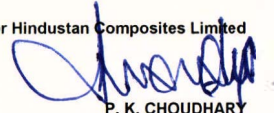
1 The above consolidated financial results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2019 and the Statutory Auditors of the Company have carried out 'Limited Review' for the quarter ended 30 June 2019. * However, consolidated financial results for the quarter ended 30 June 2018 and 31 March 2019, were not subjected to limited review by Statutory Auditors of the Company.

2 Effective from 1st April 2019 the Company has adopted IND AS 116 "Leases", however there is no impact in financial results for the quarter ended 30th June 2019.

3 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.

Place : Mumbai
Dated : 14th September 2019



For Hindustan Composites Limited

P. K. CHOUDHARY
Managing Director
(DIN No. 00535670)

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

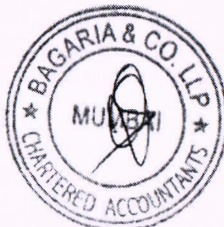
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hindustan Composites Limited** ("the HCL") and its joint venture (together referred to as "the Group") for the quarter ended **June 30, 2019** attached herewith, being submitted by the HCL pursuant to the communications exchanged between the HCL and the Stock Exchanges where the Company is listed and shared with us.
2. This statement is the responsibility of the HCL's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of Compo Advics (India) Private Limited- joint venture.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of a joint venture in India included in the consolidated financial results, whose financial results reflect Group's share of loss of Rs. 38 Lakhs for the quarter ended June 30, 2019. These financial results have been reviewed by other auditor whose review report has been furnished to us by the HCL's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of such other auditor.



Further, consolidated figures for the quarters ended 30th June, 2018 and 31st March, 2019, as reported in these financial results have been approved by the Board of Directors of HCL, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become applicable only from 1st April 2019.

For Bagaria and Co. LLP
Chartered Accountants
Firm Registration No. 113447W/W-100019

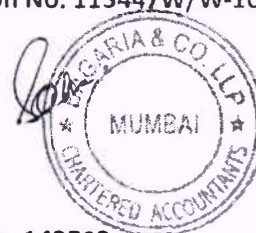


Vinay Somani

Partner

Membership No. 143503

UDIN: Refer Note below



Place: Mumbai

Date: September 14, 2019

Note: UDIN cannot be generated due to technical difficulty on ICAI's website. The same shall be generated and communicated to all stakeholders in due course of time.