



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
**JARS
BOTTLES**

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/ 2019

14th November, 2019

The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
--	---

Sub: Submission of Un-Audited Financial Results for the Quarter/Halfyear ended on 30th September, 2019
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the detailed Un-audited Financial Results along with Limited Review Report thereon issued by the Statutory Auditors of the Company for the quarter/halfyear ended on September 30, 2019 approved at Board Meeting held today i.e. 14.11.2019 at A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020.

We request you to kindly take the above information on your records.

Thanking You
Yours faithfully
For Pearl Polymers Limited

Vineet Gupta
Company Secretary & Compliance Officer
Encl : As above



PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

							(Rs. in lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Income						
	a) Revenue from Operations	3,183.28	4,147.25	4,265.96	7,330.53	8,934.78	17,871.51
	b) Other Income	52.56	23.00	45.48	75.56	68.76	220.71
	Total Revenue	3,235.84	4,170.25	4,311.44	7,406.09	9,003.54	18,092.22
	Expenses						
	a) Cost of Materials Consumed	1,914.09	2,453.61	2,701.68	4,367.70	5,538.03	11,052.68
	b) Purchase of Stock in Trade	68.08	25.81	53.58	93.89	78.95	153.47
	c) Changes in Inventories of finished goods, work in progress and stock in trade	13.58	133.67	2.02	147.25	(49.00)	(10.66)
	d) Employees Benefit Expenses	404.75	412.80	438.95	817.54	919.85	1,783.98
	e) Finance Cost	104.14	99.08	131.16	203.22	247.93	494.64
	f) Depreciation & Amortization Expenses	154.79	157.45	155.20	312.24	314.25	629.43
	g) Other Expenditure	1,011.96	1,076.35	1,116.97	2,088.31	2,437.95	4,620.02
	Total Expenses	3,671.39	4,358.77	4,599.56	8,030.15	9,487.96	18,723.56
3	Profit/(Loss) before exceptional items and tax (1-2)	(435.55)	(188.52)	(288.12)	(624.06)	(484.42)	(631.34)
4	Exceptional Items (Income / (Exps))	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(435.55)	(188.52)	(288.12)	(624.06)	(484.42)	(631.34)
6	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(144.90)
	(c) Tax adjustment for earlier year	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	(144.90)
7	Net Profit/(Loss) for the period (5-6)	(435.55)	(188.52)	(288.12)	(624.06)	(484.42)	(486.44)
8	Other Comprehensive Income (net of tax)	1.29	1.30	0.12	2.59	0.44	(1.32)
	a) Item that will not be reclassified to statement of Profit & Loss	1.29	1.30	0.12	2.59	0.44	(1.32)
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	(434.26)	(187.22)	(288.00)	(621.47)	(483.98)	(487.76)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,858.53
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)						
	-Basic	(2.59)	(1.12)	(1.71)	(3.71)	(2.88)	(2.89)
	-Diluted	(2.59)	(1.12)	(1.71)	(3.71)	(2.88)	(2.89)



Statement of Assets and Liabilities		(Rs. in Lacs)	
	Particulars	For the Period ended 30.09.2019 Unaudited	For the Year ended 31.03.2019 Audited
I	ASSETS		
1	Non-Current Assets		
(a)	Property Plant & Equipment	4,712.00	4,929.20
(b)	Capital work-in-progress	-	-
(b)	Investment Property	25.11	25.37
(c)	Other Intangible Assets	19.83	23.23
(d)	Financial Assets		
	(i) Investments	208.30	208.30
	(ii) Loans	251.42	249.74
	(iii) Other Financial Assets	-	-
(e)	Other Non-Current Assets	6.61	29.38
	Sub-total - Non-Current Assets	5,223.27	5,465.22
2	Current assets		
(a)	Inventories	2,123.66	2,243.62
(b)	Financial Assets		
	(i) Investments	2.02	2.71
	(ii) Trade Receivables	3,389.52	4,351.15
	(iii) Cash and Cash Equivalents	235.81	238.01
	(iv) Loans	13.52	25.53
	(v) Other Financial Assets	14.11	15.29
(c)	Current Tax Assets (Net)	15.22	27.96
(d)	Other Current Assets	333.21	248.45
	Sub-total - Current Assets	6,127.07	7,152.72
	TOTAL - ASSETS	11,350.34	12,617.94
II	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity Share Capital	1,682.68	1,682.68
	Other Equity	2,237.05	2,858.52
	Sub total - Equity	3,919.73	4,541.20
2	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	450.05	538.29
	(ii) Deferred Tax Liabilities (Net)	131.90	131.90
	(iii) Other Non Current Liabilities	78.91	112.71
	(iv) Provisions	341.98	341.98
	Sub-total - Non-Current Liabilities	1,002.84	1,124.88
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	2,236.41	2,124.14
	(ii) Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	3.67	2.93
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,359.96	4,163.61
	(iii) Other financial Liabilities	164.91	180.07
(b)	Other Current Liabilities	640.71	457.82
(c)	Provisions	22.11	23.29
	Sub-total - Current Liabilities	6,427.77	6,951.86
	TOTAL EQUITY AND LIABILITIES	11,350.34	12,617.94

NOTES:

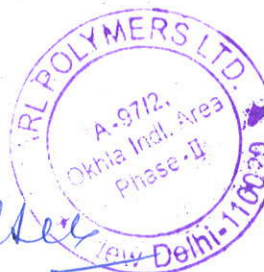
- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on November 14, 2019.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- The Company is in the business of manufacturing and has only one reportable segment.
- The statement of Cash Flow for half year ended is attached in Annexure I.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd

Place: New Delhi
Dated: 14th November, 2019



(Chand Seth)
Chairman & Managing Director
DIN-00002944



Annexure I

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	For the period Ended 30-Sep-19 (Rs. in lakhs)	For the year Ended 30-Sep-18 (Rs. in lakhs)
A. Cash flow from operating activities:		
Net profit / (loss) before tax	(624.06)	(484.42)
Adjustments for :		
Depreciation/Amortisation	312.24	314.25
Interest Expense	203.22	247.93
Interest Income	(19.72)	(14.50)
Actuarial Gain routed through OCI	2.59	0.44
(Profit)/loss on sale of assets	(16.68)	(2.60)
(Profit)/loss on revaluation of Investments	0.70	2.52
Operating profit before working capital changes	(141.71)	63.62
Adjustments for changes in working capital :		
- (Increase)/Decrease in Sundry Debtors	961.63	649.80
- (Increase)/Decrease in Other Receivables	(51.44)	(2.82)
- (Increase)/Decrease in Inventories	119.96	(26.24)
- Increase/(Decrease) in Trade and Other Payables	(668.91)	(324.79)
Cash generated from operations	219.53	359.56
- Taxes (Paid) / Received	12.74	(1.85)
Net cash from operating activities (a)	232.27	357.71
B. Cash flow from Investing activities:		
Purchase of fixed assets	(104.72)	(70.89)
Additions during the period	30.03	7.80
Proceeds from Sale of fixed assets	20.62	15.86
Interest Received (Revenue)		
Net cash used in investing activities (b)	(54.07)	(47.22)
C. Cash flow from financing activities:		
Proceeds from long term borrowings(Net)	(83.44)	(75.20)
Proceeds from Short Term Borrowing	107.18	(56.61)
Interest Paid	(204.17)	(250.91)
Net cash used in financing activities (c)	(180.43)	(382.72)
Net Increase/(Decrease) in Cash & Cash Equivalents (a+b+c)	(2.23)	(72.23)
Cash and cash equivalents as at 01.04.2019	44.75	124.52
Cash and cash equivalents as at 30.09.2019	42.52	52.29
Cash and cash equivalents comprise		
Cash in hand	12.76	6.43
Balance with Scheduled Banks	29.76	45.86
	42.52	52.29



**SEHGAL MEHTA & CO.**

CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD,

W.E.A., KAROL BAGH, NEW DELHI-110005

PHONE : 011-4506 4845

Email : sehgalmehta@hotmail.comsehgalmehta@gmail.com**Limited Review Report On Quarterly and Half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To the Board of Directors
Pearl Polymers Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Pearl Polymers Limited** ("the Company") for the quarter ended 30th September 2019 and year to date results for the period ended 30th September 2019 ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 and the other accounting principles accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date : November 14, 2019

UDIN:- 19081482AAAACC9151**For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N****(CA Naresh Khanna)
Partner
M.No. 081482****Branches:-****703 Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001 Ph.: 011-23442109, 23442244 Mobile: 9811468000
5615, DLF Phase IV, Gurgaon, Haryana – 122001 Off.: 0124-4081596 Mobile: 9810582083
1017, Kheer Gali, Fatheganj, Faizabad, Uttar Pradesh Ph.: 05278-26182 Mobile: 9871243200**