

**AKSH**

AKSH OPTIFIBRE LIMITED

J-1/1, B-1, Extension,
Mohan Co-operative Industrial Estate
Mathura Road, New Delhi-110044, INDIA
Tel. : +91-11-26991508, 26991509
Fax : +91-11-26991510
E-mail : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

01.11.2014

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot No. C/1, "G"
Block, Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Sub: Submission of Un- Audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2014 along with the Limited Review Report

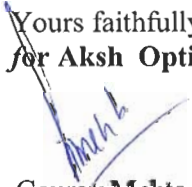
Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed herewith Un- Audited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2014 along with the Limited Review Report.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
for Aksh Optifibre Limited


Gaurav Mehta
Company Secretary



Encl:- A/a

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)

Corporate Office: J1/1, B1, Extn, Mohan Co- operative Indl. Estate, New Delhi-110 044

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

Unaudited Financial Results for the Quarter Ended Sep 30, 2014

PART I		(Rs. In Lacs)					
Sl. No.	Particulars	Standalone					
		Quarter Ended		Period Ended		Year Ended	
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Income from Operations						
	Gross Sales/Income from operations	8,430.08	7,827.31	6,843.06	16,257.39	12,646.46	22,882.34
	Less : Excise duty	511.22	465.96	256.84	977.19	465.22	875.94
	Total Income from operations (net)	7,918.86	7,361.35	6,586.22	15,280.20	12,181.24	22,006.40
2	Expenses						
	a) Cost of materials consumed	4,828.81	4,485.37	3,439.80	9,314.18	6,904.86	13,261.21
	b) Purchase of stock-in-trade	164.33	105.47	165.42	269.80	182.72	213.60
	c) Changes in inventories of finished goods, work in progress and stock in trade	(74.09)	110.78	249.46	36.70	40.84	(652.73)
	d) Employee benefits expense	442.80	435.03	415.15	877.84	793.46	1,519.47
	e) Depreciation and amortisation expense	372.11	374.94	380.90	747.05	778.82	1,499.38
	f) Other Expenditure	1,348.87	1,189.39	1,264.01	2,538.26	2,363.48	4,306.68
	Total expenses	7,082.83	6,700.98	5,914.74	13,783.83	11,064.18	20,147.61
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	836.03	660.37	671.48	1,496.37	1,117.06	1,858.79
4	Other Income	120.31	133.45	194.79	253.76	364.82	742.06
5	Profit before finance costs and Exceptional Items (3+4)	956.34	793.82	866.27	1,750.13	1,481.88	2,600.85
6	Finance Costs	245.26	192.24	220.76	437.50	320.64	705.90
7	Profit after finance costs but before Exceptional Items (5-6)	711.08	601.58	645.51	1,312.63	1,161.24	1,894.95
8	Exceptional Items	-	-	(7.31)	-	(7.31)	706.60
9	Profit from Ordinary Activities before tax (7+8)	711.08	601.58	638.20	1,312.63	1,153.93	2,601.55
10	Tax Expenses/(Credits)	142.27	120.36	127.69	262.63	230.88	520.51
11	MAT Credit Entitlement	142.27	120.36	127.69	262.63	230.88	520.51
12	Net Profit from ordinary Activities after tax (9-10+11)	711.08	601.58	638.20	1,312.63	1,153.93	2,601.55
13	Extraordinary Items net of tax	-	-	-	-	-	-
14	Net Profit for the period (12-13)	711.08	601.58	638.20	1,312.63	1,153.93	2,601.55
15	Paid-up Equity Share Capital (Face value of Rs 5 per share)	7,576.98	7,484.03	7,428.25	7,428.25	7,428.25	7,428.25
16	Reserves excluding Revaluation Reserve						28,221.61
17	a) Earnings Per Share before Extraordinary items(Rs.)						
	-Basic	0.48	0.40	0.43	0.88	0.78	1.75
	- Diluted	0.44	0.37	0.43	0.82	0.78	1.60
	b) Earnings Per Share after Extraordinary items(Rs.)						
	-Basic	0.48	0.40	0.43	0.88	0.78	1.75
	- Diluted	0.44	0.37	0.43	0.82	0.78	1.60



AKSH OPTIFIBRE LIMITED
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
Unaudited Financial Results for the Quarter Ended Sep 30, 2014

(Rs. In Lacs)

Sl. No.	Particulars	Standalone					
		Quarter Ended		Period Ended		Year Ended	
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	Segment Revenue (Net Income from operations)						
	a. Manufacturing	7,468.29	7,110.04	6,111.11	14,578.32	11,428.45	20,899.86
	b. Trading	222.01	118.88	207.71	340.89	236.46	301.32
	c. Services	241.18	132.43	267.40	373.61	517.51	825.60
	Total	7,931.48	7,361.35	6,586.22	15,292.82	12,182.42	22,026.78
	Less: Inter-Segment Revenues	12.62	-	-	12.62	1.18	20.38
	Net Sales/Income from operations	7,918.86	7,361.35	6,586.22	15,280.20	12,181.24	22,006.40
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	1,272.05	1,201.38	1,289.20	2,473.44	2,262.30	3,904.11
	b. Trading	64.76	13.41	42.29	78.16	53.76	85.97
	c. Services	(241.88)	(272.35)	(331.53)	(514.23)	(656.66)	(1,204.51)
	Total	1,094.93	942.44	999.96	2,037.37	1,659.40	2,785.57
	(Add)/Less - Finance Costs	245.26	192.24	220.76	437.50	320.64	705.91
	- Unallocated Expenses/(Income)	138.59	148.62	133.69	287.24	177.52	184.77
	Profit after finance costs but before Exceptional Items	711.08	601.58	645.51	1,312.63	1,161.24	1,894.95
	Exceptional Items	-	-	(7.31)	-	(7.31)	706.61
	Profit from Ordinary Activities before tax	711.08	601.58	638.20	1,312.63	1,153.93	2,601.56
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Manufacturing	7,879.68	7,528.85	5,193.56	7,879.68	5,193.56	6,909.61
	b. Trading	-	-	-	-	-	-
	c. Services	9,143.33	9,235.77	12,890.55	9,143.33	12,890.55	9,360.00
	d. Unallocated	27,370.88	27,238.25	25,354.81	27,370.88	25,354.81	27,171.00
	Total	44,393.89	44,002.87	43,438.92	44,393.89	43,438.92	43,441.61



PART II

Sl. No.	Particulars	Standalone					
		Quarter Ended		Period Ended		Year Ended	
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	99,351,751	97,492,563	97,100,126	99,351,751	97,100,126	96,377,051
	Percentage of Shareholding	65.56%	65.13%	65.36%	65.56%	65.36%	64.87%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	52,187,938	52,187,938	51,464,863	52,187,938	51,464,863	52,187,938
	Percentage of shares (as a % of total shareholding of promoters & promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	34.44%	34.87%	34.64%	34.44%	34.64%	35.13%

Sl. No.	Particulars	Quarter Ended
		30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

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AKSH OPTIFIBRE LIMITED

Unaudited Statement of Assets and Liabilities as at Sep 30, 2014

(Rs. In Lacs)

Particulars	As at	
	30-Sep-14 Unaudited	31-Mar-14 Audited
Equity and liabilities		
SHAREHOLDERS FUND:		
Share capital	7,576.98	7,428.25
Reserves and surplus	29,875.36	28,221.61
Sub total - Shareholder's funds	37,452.34	35,649.86
Non-current liabilities		
Long-term borrowings	6,941.52	7,791.41
Long-term provisions	217.90	197.49
Sub total - Non-current liabilities	7,159.42	7,988.90
Current liabilities		
Short-term borrowings	3,953.46	2,591.80
Trade payables	5,045.17	3,740.53
Other current liabilities	3,366.12	2,796.64
Short-term provisions	646.48	842.53
Sub total - Current liabilities	13,011.23	9,971.50
TOTAL - EQUITY AND LIABILITIES	57,622.99	53,610.26
Assets		
Non-current assets		
Fixed assets including Capital work in progress	10,524.66	10,984.02
Non-current investments	18,672.13	18,672.33
Long-term loans and advances	85.85	80.18
Other non-current assets	1,629.85	1,455.73
Sub total - Non-current assets	30,912.49	31,192.26
Current assets		
Inventories	2,493.48	2,456.26
Trade receivables	10,051.21	6,785.54
Cash and bank balances	184.65	54.18
Short-term loans and advances	13,870.41	13,046.06
Other current assets	110.75	75.96
Sub total - Current assets	26,710.50	22,418.00
TOTAL - ASSETS	57,622.99	53,610.26

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Notes:

- 1 The above financial results were approved by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on November 1st, 2014.
- 2 During the quarter, Company has allotted 18,59,188 Equity Shares of Rs. 5 each fully paid up upon conversion of FCCBs of USD 0.50 Mn.
- 3 Exchange gain / (loss) on foreign currency assets/liabilities (other than operation) has not been provided for during the quarter and period ended Sep 30, 2014. The effect of such gain /(loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter and period would have been higher by Rs.62.75 Lacs and Rs. 63.45 Lacs respectively .
- 4 Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors

AKSH OPTIFIBRE LIMITED
CHETAN CHOUDHARI



Managing Director
DIN-00872366

Place : New Delhi
Date : 1st November, 2014



P.C. BINDAL & CO.
Chartered Accountants

101, Sita Ram Mansion, 718/21, Joshi Road,
Karol Bagh, New Delhi-110 005
☎ 23549822 / 23 Fax : 23623829
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pcbndalco@gmail.com

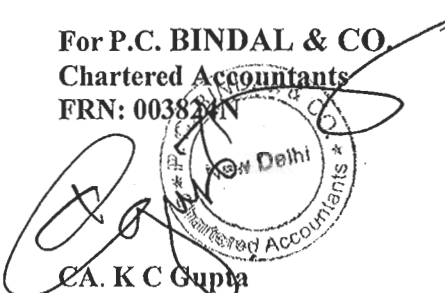
**LIMITED REVIEW REPORT OF AKSH OPTIFIBRE LIMITED FOR
QUARTER ENDED ON 30th SEPTEMBER, 2014**

We have reviewed the unaudited standalone financial results of AKSH OPTIFIBRE LIMITED for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. BINDAL & CO.
Chartered Accountants
FRN: 003824N


CA. K C Gupta
Partner
M. No. 088638

Place: New Delhi
Date: 01.11.2014