



Dhunseri Petrochem Limited

(Formerly Dhunseri Petrochem & Tea Limited) CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

Ref: DPL/NSE

February 12, 2016

The National Stock Exchange of India Ltd.

Exchange Plaza

Plot No: C/1, G Block

Bandra – Kurla Complex

Bandra (E)

Mumbai – 400 051

Symbol: DPL

Sub: Unaudited Financial Results with the Limited Review Report for the quarter and nine months ended 31st December, 2015

Dear Sir,

Enclosed please find the Unaudited Financial Results with the Limited Review Report for the quarter and nine months ended 31st December, 2015 as reviewed by the Audit Committee and approved by the Board at its meeting held on 12th February, 2016.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully

For Dhunseri Petrochem Limited

K.V.Balan

Company Secretary

& Compliance Officer

Encl: As above



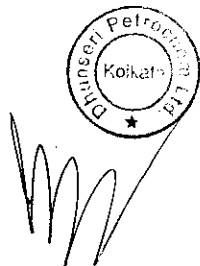
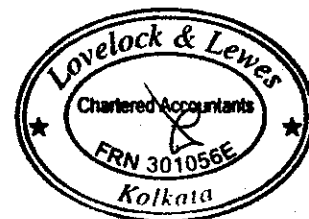
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PART I:
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

(₹ in crores)

	Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in the previous year	Year to date figures for nine months ended 31/12/2015	Year to date figures for nine months ended 31/12/2014	Previous year ended 31/03/2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
a	Net sales/income from operations (Net of excise duty)	651.91	511.87	628.37	1,805.50	2,081.31	2,717.87
b	Other operating income	28.94	11.02	16.87	53.95	48.44	56.23
	Total income from operations (net) (a+b)	680.85	522.89	645.24	1,859.45	2,129.75	2,774.10
2	Expenses						
a	Cost of materials consumed	619.45	419.29	535.32	1,552.78	1,756.03	2,264.13
b	Purchases of stock-in-trade	-	-	1.20	-	16.91	16.91
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69.34)	49.20	27.95	(30.95)	35.68	42.63
d	Employee benefits expense	6.66	4.69	5.60	20.01	20.04	27.96
e	Depreciation and amortisation expense	9.44	9.50	9.20	29.39	27.30	36.44
f	Foreign Exchange (Gain)/Loss on Monetary items	3.75	17.56	18.97	33.98	37.00	29.69
g	Other expenses	78.70	51.32	55.82	203.59	194.54	268.88
	Total expenses	648.66	551.56	654.06	1,808.80	2,087.50	2,686.64
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	32.19	(28.67)	(8.82)	50.65	42.25	87.46
4	Other income	(1.12)	2.18	9.09	8.55	28.24	38.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	31.07	(26.49)	0.27	59.20	70.49	126.12
6	Finance costs	(17.52)	(16.90)	(14.27)	(51.43)	(42.88)	(59.46)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	13.55	(43.39)	(14.00)	7.77	27.61	66.66
8	Exceptional item (Refer Note 1 below)	-	17.78	-	17.78	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	13.55	(25.61)	(14.00)	25.55	27.61	66.66
10	Tax expense						
a	Current tax	(2.65)	5.40	2.87	(5.25)	(5.80)	(13.91)
b	Deferred tax	1.19	1.05	(0.63)	(0.76)	(12.64)	(15.03)
	Total tax expense	(1.46)	6.45	2.24	(6.01)	(18.44)	(28.94)
11	Net Profit / (Loss) after taxes (9+10)	12.09	(19.16)	(11.76)	19.54	9.17	37.72
12	Paid-up equity share capital (Face Value ₹10/- each)	35.03	35.03	35.03	35.03	35.03	35.03
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	538.75
14	Earnings per share (of ₹ 10/- each) (not annualised):						
(a)	Basic	3.45	(5.47)	(3.36)	5.58	2.62	10.77
(b)	Diluted	3.45	(5.47)	(3.36)	5.58	2.62	10.77

Notes:

1. Exceptional item represents refunds of duty paid by the Company on Polyester Chips exported to and landed in the United States of Americas (USA) during the period from 1st August, 2013 to 31st March, 2015 which has arisen to the Company and accounted for during the preceding quarter ended 30th September, 2015 upon renewal of the Generalised System of Preference program with retroactive effect between 1st August, 2013 to 28th July, 2015 by a provision in the Trade Preference Extension Act of 2015 of the USA.
2. a) Up to the previous year ended 31st March, 2015, the Company's business was organised as a single business segment. However, pursuant to reorganisation of its business operations and related internal reporting/monitoring system with effect from the quarter ended 30th June, 2015, the Company has identified primary business segments namely "Polyester Chips" and "Treasury Operations" and has disclosed segment information accordingly. As the Company was organised as a single business segment up to 31st March, 2015, it is not practicable to ascertain the comparative figures for quarter and nine months ended 31st December, 2014 and for the year ended 31st March, 2015.

b) Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31st December, 2015 :

(₹ in crores)

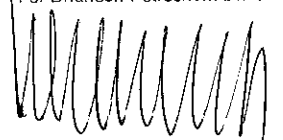
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Year to date figures for nine months ended 31/12/2015
	UNAUDITED	UNAUDITED	UNAUDITED
Segment Revenue			
Polyester Chips @	671.40	516.12	1,834.21
Treasury Operations	9.45	6.77	25.24
Net Revenue from Operations	680.85	522.89	1,859.45
Segment Results before tax and interest			
Polyester Chips	23.96	(14.14)	54.04
Treasury Operations	9.44	6.76	25.21
Total	33.40	(7.38)	79.25
Finance Costs	(17.52)	(16.90)	(51.43)
Other unallocable (Expenditure) not off unallocable Income	(2.33)	(1.33)	(2.27)
Total Profit/(Loss) before tax	13.55	(25.61)	25.55
Capital Employed (Segment Assets-Segment Liabilities)			
Polyester Chips	1,528.19	1,281.53	1,528.19
Treasury Operations	434.93	418.20	434.93

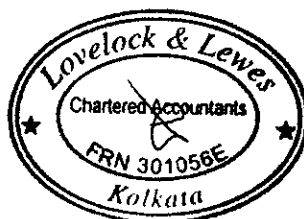
@ Exclusive of Exceptional Item referred to in Note 1 above

3. Previous period figures have been regrouped/ rearranged wherever necessary.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2016. The statutory auditors of the Company have also carried out limited review of the results.

Registered Office :
"Dhunseri House"
4A, Woodburn Park
Kolkata - 700 020
Dated : 12th February, 2016

By Order of The Board
For Dhunseri Petrochem Limited


C.K. Dhanuka
Executive Chairman



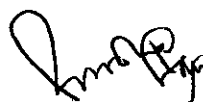
Lovelock & Lewes

Chartered Accountants

The Board of Directors
Dhunseri Petrochem Limited
4A, Woodburn Park
Dhunseri House
Kolkata-700020

1. We have reviewed the unaudited financial results of Dhunseri Petrochem Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number:301056E
Chartered Accountants



Pradip Law
Partner
Membership Number: 51790

Kolkata
February 12, 2016

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