SUMITOMO CHEMICAL INDIA LTD.
Corporate Identity Number (CIN) - U24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
Near Virwani Industrial Estate, Goregaon (East),
Mumbai - 400 063.
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL http://www.sumichem.co.in

SCIL/SEC/2020
5th November, 2020

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company for the quarter and half year ended 30th September, 2020, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12.57 p.m. and concluded at 01.50 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited

(Pravin D. Desai)
Vice President & Company Secretary

Encl.: a/a

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ In Million)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2020 (Unaudited)	30th June 2020 (Unaudited)	30th September 2019 (Unaudited)	30th September 2020 (Unaudited)	30th September 2019 (Audited)	31st March 2020 (Audited)
						(Refer Note 6)	
1	Revenue from Operations	9,026.98	6,459.77	8,288.45	15,486.75	14,541.17	24,233.61
2	Other Income	61.36	23.21	44.79	84.57	54.93	108.37
3	**Total Income (1+2)**	**9,088.34**	**6,482.98**	**8,333.24**	**15,571.32**	**14,596.10**	**24,341.98**
4	**Expenses**						
	(a) Cost of Materials Consumed	4,845.08	2,928.53	3,125.39	7,773.61	7,180.44	12,871.15
	(b) Purchases of Stock-in-Trade	654.56	522.55	765.02	1,177.11	1,118.28	1,901.57
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(74.59)	765.97	1,495.60	691.38	1,306.73	1,295.44
	(d) Employee Benefits Expenses	537.69	480.18	441.29	1,017.87	876.16	1,781.11
	(e) Finance Costs	16.79	12.83	14.55	29.62	29.61	55.13
	(f) Depreciation and Amortisation Expenses	112.46	107.76	93.25	220.22	182.79	409.23
	(g) Other Expenses	868.39	585.76	863.81	1,454.15	1,609.48	3,046.65
	Total Expenses	**6,960.38**	**5,403.58**	**6,798.91**	**12,363.96**	**12,303.49**	**21,360.28**
5	**Profit Before Exceptional Items and Tax (3-4)**	**2,127.96**	**1,079.40**	**1,534.33**	**3,207.36**	**2,292.61**	**2,981.70**
6	Exceptional items	-	-	38.40	-	43.79	308.89
7	**Profit Before Tax (5-6)**	**2,127.96**	**1,079.40**	**1,495.93**	**3,207.36**	**2,248.82**	**2,672.81**
8	**Tax Expenses**						
	Current	563.26	312.55	373.66	875.81	592.84	786.39
	Deferred	(16.65)	(28.31)	(125.60)	(44.96)	(130.49)	(136.60)
	Adjustment of tax relating to earlier years	-	9.48	(30.93)	9.48	(31.42)	(33.24)
9	**Net Profit After Tax (7-8)**	**1,581.35**	**785.68**	**1,278.80**	**2,367.03**	**1,817.89**	**2,056.26**
10	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to Profit & Loss	(18.30)	(13.06)	(7.59)	(31.36)	(5.39)	(80.43)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	4.61	3.29	0.10	7.90	0.10	20.24
	Other Comprehensive Income, Net of Tax	(13.69)	(9.77)	(7.49)	(23.46)	(5.29)	(60.19)
11	**Total Comprehensive Income (9+10)**	**1,567.66**	**775.91**	**1,271.31**	**2,343.57**	**1,812.60**	**1,996.07**
12	(a) Paid-up Equity Share Capital (Face Value of ₹10/- per Equity Share)	4,991.46	4,991.46	2,745.88	4,991.46	2,745.88	4,991.46
	(b) Shares Pending Issuance	-	-	2,245.58	-	2,245.58	-
13	Other Equity	-	-	-	-	-	7,095.50
14	Basic and Diluted Earnings per Share of ₹ 10/- each (not annualised) *	3.17	1.57	2.56 *	4.74	3.64 *	4.12
	* Calculated on Equity Shares including shares pending issuance						

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

SUMITOMO CHEMICAL INDIA LTD. * MUMBAI *

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The above summary of unaudited financial statements as reviewed by the Audit Committee has been approved at the meeting of the Board of Directors held on 5th November, 2020.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Global pandemic Covid-19, which broke out in the last quarter of FY 2019-20, has caused severe impact globally and in India. India announced country-wide strict lockdown in the last week of March 2020 and such measures continue to be in force till date in gradually relaxed form. The Company's operations have been classified as 'essential' and hence not much affected by the lock-down. Currently, majority of the functions including sales & distribution, procurement, supply chain, logistics and corporate functions, continue to be operational, duly following safety guidelines, without any material adverse impact.
4. On 21st June, 2019, Gujarat Pollution Control Board ("GPCB") issued a notice to Excel Crop Care Limited (ECCL), which has been amalgamated with the Company, instructing it to close manufacturing operations of its Bhavnagar Plant. The notice was caused because GPCB had found, in a plot of land adjacent to the manufacturing site, waste which was associated to a product which has been discontinued over 20 years back. ECCL submitted an action plan to GPCB for scientific disposal of waste and agreed to undertake other remedial measures. Based on the action plan submitted, GPCB has temporarily withdrawn its Closure Order. The Company has implemented the remedial measures as agreed and has approached GPCB for revocation of the Closure Order on permanent basis. Final order is awaited. In the meantime, the manufacturing operations of the Bhavnagar plant are being carried on uninterrupted.
5. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which said Code and Rules become effective.
6. The figures for the quarter ended September, 2019 were neither reviewed nor subjected to audit as the Company's equity shares were not listed during that period, however figures for the half year ended 30th September 2019 were audited by predecessor auditor.
7. At the Annual General Meeting held on 10th September 2020 dividend @ ₹ 0.55 per equity share on 499145736 shares aggregating to ₹ 274.53 million was approved and paid during the quarter ended September 2020.
8. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Chetan Shah
(Managing Director)
(DIN: 00488127)

Place: Mumbai
5th November, 2020

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STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30TH SEPTEMBER, 2020

(₹ In Million)

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	2,786.96	2,827.93
(b) Capital work-in-progress	49.35	64.97
(c) Right-of-use assets	363.63	349.01
(d) Other Intangible assets	10.80	17.03
(e) Intangible assets under development	37.97	37.72
(f) Investment in subsidiaries	7.61	7.61
(g) Financial Assets		
(i) Investments	1.30	1.26
(ii) Loans	63.62	53.38
(h) Deferred tax assets (net)	55.87	10.91
(i) Non-current tax assets (net)	178.24	197.40
(j) Other non-current assets	56.84	40.60
Total non-current assets	**3,612.19**	**3,607.82**
2 Current assets		
(a) Inventories	4,954.67	5,870.06
(b) Financial Assets		
(i) Investments	2,022.30	859.87
(ii) Trade receivables	9,699.15	8,478.33
(iii) Cash and cash equivalents	3,051.28	818.21
(iv) Bank balances other than (iii) above	1,608.97	8.97
(v) Loans	75.09	79.01
(vi) Other financial assets	154.32	217.86
(c) Other current assets	1,161.66	985.34
Total Current assets	**22,727.44**	**17,317.65**
TOTAL ASSETS	**26,339.63**	**20,925.47**
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,991.46	4,991.46
(b) Other Equity	9,164.54	7,095.50
Total Equity	**14,156.00**	**12,086.96**
Liabilities		
2 Non-current liabilities		
(a) Financial liabilities		
- Lease Liabilities	226.53	194.00
(b) Provisions	310.58	251.37
Total Non-current liabilities	**537.11**	**445.37**
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	303.87	180.31
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5,839.78	4,725.10
(ii) Lease Liabilities	150.03	161.81
(iii) Other financial liabilities	3,625.09	2,354.43
(b) Other current liabilities	1,079.15	800.80
(c) Provisions	138.62	96.64
(d) Current Tax liabilities	509.98	74.05
Total Current liabilities	**11,646.52**	**8,393.14**
TOTAL EQUITY AND LIABILITIES	**26,339.63**	**20,925.47**

SUMITOMO CHEMICAL INDIA LTD. MUMBAI

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SRBC & CO LLP
MUMBAI

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STATEMENT OF CASH FLOWS (STANDALONE) FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ In Million)

Particulars	For half year ended 30th September, 2020 (Unaudited)	For half year ended 30th September, 2019 (Audited)
A. Cash flow from operating activities		
Profit before tax	3,207.36	2,248.82
Adjustments for:		
Depreciation and amortization of property, plant and equipment and intangible assets and right-of-use assets	220.22	182.79
Bad debts written off	(0.05)	2.42
Expected credit loss for trade receivables	106.43	40.00
Profit on sale / disposal of property, plant and equipment	(0.12)	(0.24)
Property, plant and equipment written off	1.80	1.20
Loss / (Profit) on sale of Investment	(30.45)	-
Excess Provisions in respect of earlier years written back (net)	(0.66)	-
Interest income	(51.37)	(24.12)
Mark to market of FVTPL investment	0.10	0.06
Dividend income	-	(5.04)
Interest expenses	29.62	12.78
Unrealised exchange differences (net)	21.74	(1.70)
Sundry Credit Balances Written back	-	(14.38)
Operating cash flow before working capital changes	**3,504.62**	**2,442.59**
Working capital adjustments		
(Increase) in Trade receivables	(1,396.23)	(3,694.19)
Decrease in Inventories	915.39	1,336.65
Decrease / (Increase) in Other non current assets and current assets	(175.98)	762.92
Decrease in Other non current financial assets and current financial assets	19.45	63.98
(Increase) in Long term & short term Loans	(10.53)	(5.65)
Increase in Trade payables	1,336.64	1,590.96
Increase in Long term and short term provisions	69.83	28.77
Increase in Other non current liabilities and current financial liabilities	1,272.52	32.05
(Decrease) / Increase in Other non current and other current liabilities	278.35	(485.33)
Cash generated from operating activities	5,814.06	2,072.75
Income taxes paid (net)	(422.30)	(363.05)
Net cash flows generated from operating activities (A)	**5,391.76**	**1,709.70**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and right-of-use assets.	(113.61)	(222.23)
Proceeds from sale of property, plant and equipment and right-of-use assets.	0.01	1.87
Purchase of investments	(2,900.00)	(2,155.00)
Proceeds from sale of investments	1,767.88	1,467.50
Movement in bank balances not considered as cash and cash equivalents :		
Investments in Bank Deposits (having original maturity of more than three months)	(3,100.00)	(0.06)
Maturity of Bank Deposits (having original maturity of more than three months)	1,500.00	-
Loan given to / (recovered) from employees	(4.01)	0.88
Interest received	51.37	24.12
Dividend received	-	5.04
Net cash flows used in investing activities (B)	**(2,798.36)**	**(877.88)**
C. Cash flow from financing activities		
Repayment of short term borrowings	-	(197.45)
Payment of Lease liability	(79.96)	(54.24)
Interest and other borrowing cost paid	(5.84)	(12.78)
Dividend paid	(274.53)	(115.39)
Tax on distributed profits	-	(26.42)
Net cash flows used in financing activities (C)	**(360.33)**	**(406.28)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**2,233.07**	**425.54**
Cash and cash equivalents at the beginning of the period	**818.21**	**392.89**
Cash and cash equivalents at the end of the period	**3,051.28**	**818.43**

SUMITOMO CHEMICAL INDIA LTD. MUMBAI

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumitomo Chemical India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

5. The comparative Ind AS financial information of the Company for the corresponding year to date from April 1, 2019 to September 30, 2019, included in these standalone Ind AS financial results were audited by the predecessor auditor who expressed an unmodified opinion on those financial results on December 20, 2019.

   The comparative Ind AS financial information of the Company for the corresponding quarter ended September 30, 2019 included in these standalone Ind AS financial results are not audited or reviewed by any independent auditor. The said information has been presented solely based on the information compiled by the management and as approved by the Board of Directors.

   Our conclusion on the Statement in respect of matters stated in para 5 is not modified.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 20037924AAAAON5875
Place: Mumbai
Date: November 05, 2020

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ In Million)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2020 (Unaudited)	30th June 2020 (Unaudited)	30th September 2019 (Unaudited)	30th September 2020 (Unaudited)	30th September 2019 (Audited) (Refer Note 6)	31st March 2020 (Audited)
1	Revenue from Operations	9,020.13	6,476.95	8,295.69	15,497.08	14,549.02	24,247.49
2	Other Income	61.36	23.21	43.79	84.57	53.93	107.08
3	**Total Income (1+2)**	**9,081.49**	**6,500.16**	**8,339.48**	**15,581.65**	**14,602.95**	**24,354.57**
4	**Expenses**						
	(a) Cost of Materials Consumed	4,845.08	2,928.53	3,125.40	7,773.61	7,180.45	12,871.14
	(b) Purchases of Stock-in-Trade	655.38	524.00	769.69	1,179.38	1,123.47	1,911.15
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(81.14)	773.94	1,497.96	692.80	1,310.66	1,293.43
	(d) Employee Benefits Expenses	540.83	483.38	444.30	1,024.21	882.07	1,792.61
	(e) Finance Costs	16.79	12.83	14.55	29.62	29.61	55.13
	(f) Depreciation and Amortisation Expenses	112.52	107.84	93.29	220.36	182.93	409.70
	(g) Other Expenses	871.44	580.51	861.28	1,451.95	1,607.93	3,047.31
	Total Expenses	**6,960.90**	**5,411.03**	**6,806.47**	**12,371.93**	**12,317.12**	**21,380.47**
5	**Profit Before Exceptional items and Tax (3-4)**	2,120.59	1,089.13	1,533.01	3,209.72	2,285.83	2,974.10
6	Exceptional items	-	-	38.40	-	43.79	308.89
7	**Profit Before Tax (5-6)**	**2,120.59**	**1,089.13**	**1,494.61**	**3,209.72**	**2,242.04**	**2,665.21**
8	**Tax Expenses**						
	Current	562.89	313.95	373.66	876.84	592.84	788.10
	Deferred	(16.65)	(28.31)	(125.60)	(44.96)	(130.49)	(136.60)
	Adjustment of tax relating to earlier years	(3.25)	9.48	(30.93)	6.23	(31.42)	(33.24)
9	**Net Profit After Tax (7-8)**	**1,577.60**	**794.01**	**1,277.48**	**2,371.61**	**1,811.11**	**2,046.95**
10	**Other Comprehensive Income**						
a)	(i) Items that will not be reclassified to Profit & Loss	(18.30)	(13.06)	(7.59)	(31.36)	(5.39)	(80.43)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	4.61	3.29	0.10	7.90	0.10	20.24
b)	(i) Items that will be reclassified to Profit & Loss	1.13	3.87	(0.82)	5.00	0.44	9.10
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Other Comprehensive Income, Net of Tax	(12.56)	(5.90)	(8.31)	(18.46)	(4.85)	(51.09)
11	**Total Comprehensive Income (9+10)**	**1,565.04**	**788.11**	**1,269.17**	**2,353.15**	**1,806.26**	**1,995.86**
12	(a) Paid-up Equity Share Capital (Face Value of ₹10/- per Equity Share)	4,991.46	4,991.46	2,745.88	4,991.46	2,745.88	4,991.46
	(b) Shares Pending Issuance	-	-	2,245.58	-	2,245.58	-
13	Other Equity	-	-	-	-	-	7,226.07
14	Basic and Diluted Earnings per Share of ₹ 10/- each (not annualised) *	3.16	1.59	2.56 *	4.75	3.63 *	4.10
	* Calculated on Equity Shares including shares pending issuance						

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S R B C & CO LLP
MUMBAI

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1. The above summary of unaudited consolidated financial statements as reviewed by the Audit Committee has been approved at the meeting of the Board of Directors held on 5th November, 2020.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Global pandemic Covid-19, which broke out in the last quarter of FY 2019-20, has caused severe impact globally and in India. India announced country-wide strict lockdown in the last week of March 2020 and such measures continue to be in force till date in gradually relaxed form. The Company's operations have been classified as 'essential' and hence not much affected by the lock-down. Currently, majority of the functions including sales & distribution, procurement, supply chain, logistics and corporate functions, continue to be operational, duly following safety guidelines, without any material adverse impact.
4. On 21st June, 2019, Gujarat Pollution Control Board ("GPCB") issued a notice to Excel Crop Care Limited (ECCL), which has been amalgamated with the Company, instructing it to close manufacturing operations of its Bhavnagar Plant. The notice was caused because GPCB had found, in a plot of land adjacent to the manufacturing site, waste which was associated to a product which has been discontinued over 20 years back. ECCL submitted an action plan to GPCB for scientific disposal of waste and agreed to undertake other remedial measures. Based on the action plan submitted, GPCB has temporarily withdrawn its Closure Order. The Company has implemented the remedial measures as agreed and has approached GPCB for revocation of the Closure Order on permanent basis. Final order is awaited. In the meantime, the manufacturing operations of the Bhavnagar plant are being carried on uninterrupted.
5. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which said Code and Rules become effective.
6. The figures for the quarter ended September, 2019 were neither reviewed nor subjected to audit as the Company's equity shares were not listed during that period, however figures for the half year ended 30th September 2019 were audited by predecessor auditor.
7. At the Annual General Meeting of the parent company held on 10th September 2020 dividend @ ₹ 0.55 per equity share on 499145736 shares aggregating to ₹ 274.53 million was approved and paid during the quarter ended September 2020.
8. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Chetan Shah
(Managing Director)
(DIN: 00488127)

Place: Mumbai
5th November, 2020

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

SUMITOMO CHEMICAL INDIA LTD.
Corporate Identity Number (CIN) - U24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
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Mumbai - 400 063.
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL http://www.sumichem-india.co.in

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30TH SEPTMEBER, 2020

(₹ In Million)

Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,787.61	2,828.77
(b) Capital work-in-progress	49.35	64.97
(c) Right-of-use assets	363.63	349.01
(d) Other Intangible assets	10.80	17.03
(e) Intangible assets under development	37.97	37.72
(f) Financial Assets		
(i) Investments	1.30	1.26
(ii) Loans	63.62	53.38
(g) Deferred tax assets (net)	55.87	10.91
(h) Non-current tax assets (net)	185.83	201.92
(i) Other non-current assets	56.84	40.60
Total non-current assets	**3,612.82**	**3,605.57**
2 Current assets		
(a) Inventories	4,962.86	5,880.04
(b) Financial Assets		
(i) Investments	2,022.30	859.87
(ii) Trade receivables	9,724.07	8,497.71
(iii) Cash and cash equivalents	3,172.80	926.14
(iv) Bank balances other than (iii) above	1,608.97	8.97
(v) Loans	75.65	79.32
(vi) Other financial assets	154.32	217.86
(c) Other current assets	1,162.08	986.13
Total Current assets	**22,883.05**	**17,456.04**
TOTAL ASSETS	**26,495.87**	**21,061.61**
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	4,991.46	4,991.46
(b) Other Equity	9,304.69	7,226.07
Total Equity	**14,296.15**	**12,217.53**
Liabilities		
2 Non current liabilities		
(a) Financial liabilities		
- Lease Liabilities	226.53	194.00
(b) Provisions	310.58	251.37
Total Non current liabilities	**537.11**	**445.37**
3 Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	303.87	180.31
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5,853.98	4,729.16
(ii) Lease Liabilities	150.03	161.81
(iii) Other financial liabilities	3,625.09	2,354.43
(b) Other current liabilities	1,080.02	802.18
(c) Provisions	138.62	96.64
(d) Current Tax liabilities	511.00	74.18
Total Current liabilities	**11,662.61**	**8,398.71**
TOTAL EQUITY AND LIABILITIES	**26,495.87**	**21,061.61**

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STATEMENT OF CASH FLOWS (CONSOLIDATED) FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ In Million)

Particulars	For half year ended 30th September, 2020 (Unaudited)	For half year ended 30th September, 2019 (Audited)
A. Cash flow from operating activities		
Profit before tax	3,209.72	2,242.04
Adjustments for:		
Depreciation and amortization of property, plant and equipment and intangible assets and right-of-use assets	220.36	182.93
Bad debts written off	(0.05)	2.42
Expected credit loss for trade receivables	106.26	39.02
Profit on sale / disposal of property, plant and equipment	(0.12)	(0.24)
Property, plant and equipment written off	1.80	1.20
Loss / (Profit) on sale of Investment	(30.45)	-
Excess Provisions in respect of earlier years written back (net)	(0.66)	-
Interest income	(51.37)	(24.12)
Mark to market of FVTPL investment	0.10	0.06
Dividend income	-	(5.04)
Interest expenses	29.62	12.78
Unrealised exchange differences (net)	26.74	(1.26)
Sundry Credit Balances Written back	-	(14.38)
Operating cash flow before working capital changes	**3,511.95**	**2,435.41**
Working capital adjustments		
(Increase) in Trade receivables	(1,401.60)	(3,692.46)
Decrease in Inventories	917.18	1,338.83
Decrease / (Increase) in Other non current assets and current assets	(175.61)	762.98
Decrease in Other non current financial assets and current financial assets	19.43	64.50
(Increase) in Long term & short term Loans	(10.53)	(5.65)
Increase in Trade payables	1,346.78	1,589.37
Increase in Long term and short term provisions	69.83	28.77
Increase in Other non current liabilities and current financial liabilities	1,272.52	32.83
(Decrease) / Increase in Other non current and other current liabilities	277.84	(484.61)
Cash generated from operating activities	5,827.79	2,069.97
Income taxes paid (net)	(422.26)	(364.20)
Net cash flows generated from operating activities (A)	**5,405.53**	**1,705.77**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and right-of-use assets.	(113.56)	(222.32)
Proceeds from sale of property, plant and equipment and right-of-use assets.	0.01	1.87
Purchase of investments	(2,900.00)	(2,155.00)
Proceeds from sale of investments	1,767.88	1,467.51
Movement in bank balances not considered as cash and cash equivalents :		
Investments in Bank Deposits (having original maturity of more than three months)	(3,100.00)	(0.06)
Maturity of Bank Deposits (having original maturity of more than three months)	1,500.00	-
Loan given to / (recovered) from employees	(4.24)	0.91
Interest received	51.37	24.16
Dividend received	-	5.04
Net cash flows used in investing activities (B)	**(2,798.54)**	**(877.89)**
C. Cash flow from financing activities		
Repayment of short term borrowings	-	(197.45)
Payment of Lease liability	(79.96)	(54.24)
Interest and other borrowing cost paid	(5.84)	(12.78)
Dividend paid	(274.53)	(115.46)
Tax on distributed profits	-	(26.42)
Net cash flows used in financing activities (C)	**(360.33)**	**(406.35)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**2,246.66**	**421.53**
Cash and cash equivalents at the beginning of the period	**926.14**	**504.64**
Cash and cash equivalents at the end of the period	**3,172.80**	**926.17**

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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTMBER, 2020

(₹ In Million)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2020 (Unaudited)	30th June 2020 (Unaudited)	30th September 2019 (Unaudited)	30th September 2020 (Unaudited)	30th September 2019 (Audited)	31st March 2020 Audited
1	Revenue from Operations (net)						
a	Agro Chemicals	8,681.68	6,153.17	7,940.36	14,834.85	13,788.55	22,667.56
b	Others	338.45	323.78	355.33	662.23	760.47	1,579.93
	Total	**9,020.13**	**6,476.95**	**8,295.69**	**15,497.08**	**14,549.02**	**24,247.49**
2	Segmental Results						
a	Agro Chemicals	2,167.71	1,155.54	1,545.30	3,323.26	2,326.30	3,007.26
b	Others	20.30	12.95	47.87	33.25	75.31	115.23
	Total	**2,188.01**	**1,168.49**	**1,593.17**	**3,356.50**	**2,401.61**	**3,122.49**
	Less:						
	(i) Unallocated Expenditure / Income (net)	50.63	66.53	45.61	117.16	86.17	93.26
	(ii) Finance Cost	16.79	12.83	14.55	29.62	29.61	55.13
	(iii) Exceptional Items	-	-	38.40	-	43.79	308.89
	Total Profit Before Tax	**2,120.59**	**1,089.13**	**1,494.61**	**3,209.72**	**2,242.04**	**2,665.21**
	Less: Tax Expenses	542.99	295.12	217.13	838.11	430.93	618.26
	Total Profit After Tax	**1,577.60**	**794.01**	**1,277.48**	**2,371.61**	**1,811.11**	**2,046.95**
3	Segment Assets						
a	Agro Chemicals	22,633.79	21,519.23	19,259.42	22,633.79	19,259.42	19,602.99
b	Others	433.26	579.40	604.51	433.26	604.51	610.30
c	Unallocated	3,428.82	2,618.34	1,784.54	3,428.82	1,784.54	848.32
	Total Assets	**26,495.87**	**24,716.98**	**21,648.47**	**26,495.87**	**21,648.47**	**21,061.61**
4	Segment Liabilities						
a	Agro Chemicals	10,906.50	10,807.90	8,589.18	10,906.50	8,589.18	8,031.36
b	Others	452.61	512.11	544.45	452.61	544.45	534.12
c	Unallocated	840.61	391.34	366.56	840.61	366.56	278.60
	Total Liabilities	**12,199.72**	**11,711.35**	**9,500.19**	**12,199.72**	**9,500.19**	**8,844.08**

SIGNED FOR IDENTIFICATION BY

S R B C & CO LLP
MUMBAI

SUMITOMO CHEMICAL INDIA LTD. ★ MUMBAI ★

S R B C & CO LLP
Chartered Accountants

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29 Senapati Bapat Marg
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Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sumitomo Chemical India limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sumitomo Chemical India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Excel Crop Care (Europe) LLC
   b. Excel Crop Care (Africa) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

6. The accompanying Statement of unaudited consolidated financial results include interim financial results and other unaudited financial information in respect of two subsidiaries, and which have not been reviewed by their auditors, whose interim financial results reflect Group's share of total revenues of Rs 7.12 million and Rs 35.58 million and total net profit after tax of Rs 0.13 million and Rs 1.30 million, for the quarter ended September 30, 2020 and the period ended on that date respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

7. The comparative Ind AS financial information of the Group, for year to date from April 1, 2019 to September 30, 2019, included in these consolidated Ind AS financial results were audited by the predecessor auditor who expressed an unmodified opinion on those financial results on December 20, 2019.

   The comparative Ind AS financial information of the Group, for the corresponding quarter ended September 30, 2019, included in these consolidated Ind AS financial results, are not audited or reviewed by any independent auditor. The said information has been presented solely based on the information compiled by the management and as approved by the Board of Directors.

   Our conclusion on the Statement in respect of matters stated in para 6 and para 7 is not modified.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 20037924AAAAO06911
Place: Mumbai
Date: November 05, 2020

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI