



Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23709114
Website: www.petronetlng.com
CIN: L74899DL1998PLC093073

ND/PLL/SECTT/LIST-RES & LRR/2016

17th November, 2016

The Manager
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

SUB: - Unaudited Financial Results and Limited Review Report for the quarter/half year ended 30th September, 2016.

Dear Sir,

This is in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. We enclose herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter/half year ended 30th September, 2016 considered and approved by the Board of Directors of the Company in its Meeting held on 17th November, 2016.

The same is for your kind reference.

Thanking you.

Yours faithfully

(K. C. Sharma)

Company Secretary

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi LNG Terminal:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Limited
New Delhi

Financial Results for the quarter and half year ended 30th Sept 2016

(Rs in Lac)

		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	6,33,851	5,10,895	7,25,047	11,44,746	15,47,559	26,24,753
	(b) Other operating income	27,588	22,836	29,450	50,424	44,655	88,590
	Total income from operations (net)	6,61,439	5,33,731	7,54,497	11,95,170	15,92,214	27,13,343
2	Expenses						
	(a) Cost of materials consumed	5,76,131	4,57,675	6,95,851	10,33,806	14,86,648	25,07,565
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,803	1,828	1,435	3,631	2,936	7,128
	(e) Depreciation and amortisation expense	8,597	8,060	8,080	16,657	16,087	32,160
	(f) Other expenses	10,862	9,980	10,084	20,842	19,912	39,806
	Total expenses	5,97,393	4,77,543	7,15,450	10,74,936	15,25,583	25,86,659
3	Profit from operations before other income, finance costs (1-2)	64,046	56,188	39,047	1,20,234	66,631	1,26,684
4	Other income	9,149	4,935	3,859	14,084	7,303	17,052
5	Profit from ordinary activities before finance costs (3+4)	73,195	61,123	42,906	1,34,318	73,934	1,43,736
6	Finance costs	5,542	5,564	6,201	11,106	12,403	24,198
7	Profit from ordinary activities before tax (5 - 6)	67,653	55,559	36,705	1,23,212	61,531	1,19,538
8	Tax expense	21,697	17,773	11,415	39,470	11,829	28,476
9	Net Profit for the period (7- 8)	45,956	37,786	25,290	83,742	49,702	91,062
10	Other Comprehensive Income		-	-	-	-	(41)
11	Total Comprehensive Income (9+10)	45,956	37,786	25,290	83,742	49,702	91,021
12	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
13	Paid up Debt Capital				2,42,884	2,53,587	2,37,383
14	Debenture Redemption Reserve						17,166
15	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	6.13	5.04	3.37	11.17	6.62	12.14
	b) Diluted	6.13	5.04	3.37	11.17	6.62	12.14
		(not annualised)					(annualised)
14	Debt Equity Ratio				0.34	0.41	0.36
15	Debt Service Coverage Ratio (DSCR)				5.36	3.61	3.10
16	Interest Service Coverage Ratio (ISCR)				14.41	7.26	7.27

STANDALONE STATEMENT OF ASSETS & LIABILITIES		(Rs in lac)
ASSETS		As at 30-09-2016
i) Non Current Assets		
a) Property Plant & Equipment		7,40,862
b) Capital work in progress		98,670
c) Intangible Assets		599
d) Financial Assets		
Investments		9,000
Loans		1,871
Other financial assets		22,797
e) Other Non Current Assets		7,871
		8,81,670
ii) Current Assets		
a) Inventories		72,679
b) Financial Assets :		
Current investments		2,22,155
Trade Receivables		1,26,704
Cash and cash equivalents		63,346
Other Bank Balances		19,272
Other financial assets		84
c) Other current assets		14,810
		5,19,050
TOTAL - ASSETS		14,00,720
EQUITY & LIABILITIES		
i) Equity		
a) Equity Share capital		75,000
b) Other Equity		6,48,133
		7,23,133
ii) Non Current Liabilities		
a) Financial Liabilities		
Borrowings		2,03,478
b) Deferred tax liabilities (net)		72,725
c) Long Term Provisions		620
d) Other non current liabilities		1,40,000
		4,16,823
iii) Current Liabilities		
a) Financial Liabilities		
Trade payables		1,34,600
Other financial liabilities		80,573
b) Other current liabilities		41,228
c) Short term provisions		4,363
		2,60,764
TOTAL - EQUITY & LIABILITIES		14,00,720

Reconciliation of Statement of Profit and Loss of earlier periods between Ind AS and Previous Indian GAAP

		(Rs in Lac)		
		Quarter Ended	Half Year Ended	Year Ended
Particulars of Adjustment		30-Sep-15	30-Sep-15	31-Mar-16
A. Net Profit after tax as per previous Gaap		24,885	49,635	91,402
B. Adjustments :				
Net Gain/loss arising on financial asset measured at Fair Value		1,695	2,516	(467)
Net Gain/loss arising on financial liability measured at Fair Value		(988)	(2,212)	258
Amortization of borrowing cost		(84)	(165)	(323)
Other Adjustments		(2)	(5)	31
Deferred tax impact on Ind AS adjustmemt		(215)	(66)	161
Total		406	68	(340)
C. Net Profit and loss as per Ind AS (A +B)		25,291	49,703	91,062
D. Add: Other Comprehensive Income				(41)
E. Total Comprehensive Income as per Ind AS (C +D)		25,291	49,703	91,021

Notes -

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 17th November '2016.
- The Company has adopted Indian Accounting Standards ("Ind-AS") and these financial results have been prepared in accordance with the principles of recognition and measurement of Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Accordingly, the relevant quarterly and annual financial results of the previous periods are restated as per Ind AS.
- The company has capitalised Dahaj Phase III-A regasification facility (except Tanks) amounting to Rs 759 Crore on 4th August 2016.
- Paid up Debt Capital represents debentures and loan funds.
- Formulae for computation of ratios are as follows:
Debt Equity Ratio= Total Debt / Shareholders fund
Interest Service Coverage Ratio = Earnings Before Interest & Tax/ Interest Expenses for the period
Debt Service Coverage Ratio = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)
- Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

Place : New Delhi

Date : 17th November, 2016

By order of the Board

R K Garg

Director - Finance



Independent Auditor's Review Report on Review of Quarterly and half year ended Financial Results of Petronet LNG Limited

To the Board of Directors of Petronet LNG Limited

We have reviewed the unaudited financial results of Petronet LNG Limited (the Company) for the quarter and half year ended September 30, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 17th November 2016, has been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting policies generally accepted in India. Our responsibility is to express an opinion on the financial results, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

It is to be noted that, figures pertaining to the quarter and six months ended September 30, 2016 have been subjected to limited review by us. However, figures for the quarter and six months ended September 30, 2015, and year ended March 31, 2016 have not been subjected to limited review or audit.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Regn. No. 006711N / N500028

Neena Goel

Neena Goel
(Partner)
Membership No 057986
Date: 17th November 2016
Place: New Delhi



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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