



Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,
Barakhamba Lane, New Delhi – 110 001 (INDIA)
Tel.: 23411411, 23472525 Fax: 23709114
Website: www.petronetlng.com
CIN: L74899DL1998PLC093073

ND/PLL/Sectt./SEBI/2017

Date : 8th November, 2017

The Manager
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Unit : PETRONET LNG LIMITED

Sub : Unaudited Financial Results along with Limited Review Report for the quarter/half year ended 30th September, 2017

Dear Sir,

This is in compliance of Regulations of SEBI (LODR) Regulation, 2015. We enclose herewith a copy of Unaudited Financial Results along with Limited Review Report for the quarter/half year ended 30th September, 2017 considered and approved by the Board of Directors of the Company in its Meeting held on 8th November, 2017.

We trust you will find the same in order.

Thanking you.

Yours faithfully

(K. C. Sharma)

Company Secretary

Dahej LNG Terminal:

GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi LNG Terminal:

Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Limited
New Delhi

Statement of Standalone unaudited financial results for the quarter and half year ended 30 September, 2017

(All amounts are Rupees in lac, unless otherwise stated)

	Particulars	Quarter Ended			6 months ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
a.	Revenue						
	Revenue from operations	7,77,023	6,43,511	6,61,439	14,20,534	11,95,170	24,61,603
	Other income	10,193	7,067	9,149	17,260	14,084	34,664
	Total Revenue	7,87,216	6,50,578	6,70,588	14,37,794	12,09,254	24,96,267
b.	Expenses						
	Cost of materials consumed	6,74,273	5,54,667	5,76,131	12,28,940	10,33,806	21,41,692
	Employee benefits expense	1,938	2,678	1,803	4,616	3,631	7,386
	Finance costs	4,645	4,645	5,542	9,290	11,106	20,965
	Depreciation and amortization expense	10,386	10,267	8,597	20,653	16,657	36,907
	Other expenses	10,939	11,745	10,862	22,684	20,842	53,298
	Total Expenses	7,02,181	5,84,002	6,02,935	12,86,183	10,86,042	22,60,248
c.	Profit before exceptional items and tax (a-b)	85,035	66,576	67,653	1,51,611	1,23,212	2,36,019
d.	Exceptional Items	-	-	-	-	-	-
e.	Profit/ (loss) before tax (c-d)	85,035	66,576	67,653	1,51,611	1,23,212	2,36,019
f.	Tax expense:						
	Current tax	22,600	17,300	16,600	39,900	32,200	51,288
	Deferred tax	3,557	5,518	5,097	9,075	7,270	14,164
	Total tax expense	26,157	22,818	21,697	48,975	39,470	65,452
A	Profit/ (loss) for the period (e-f)	58,878	43,758	45,956	1,02,636	83,742	1,70,567
	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	-	-	-	-	-	(12)
	Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-	4
	Equity-accounted investees(JV) – share of OCI						
B	Total other comprehensive income for the period (B)	-	-	-	-	-	(8)
C	Total comprehensive income for the period (A + B)	58,878	43,758	45,956	1,02,636	83,742	1,70,559
	Paid-up Share Capital	1,50,000	75,000	75,000	1,50,000	75,000	75,000
	Other Equity	7,16,891	7,78,147	6,48,133	7,16,891	6,48,133	7,34,389
	Paid up Debt Capital				2,02,140	2,42,884	2,21,799
	Debenture Redemption Reserve				25,000	17,166	25,000
	Earnings per equity share						
	Basic	3.93	2.92	3.06	6.84	5.58	11.37
	Diluted	3.93	2.92	3.06	6.84	5.58	11.37
	Debt Equity Ratio				0.23	0.34	0.27
	Debt Service Coverage Ratio (DSCR)				3.74	5.36	5.02
	Interest Service Coverage Ratio (ISCR)				17.32	14.41	12.89
		(not annualised)			(not annualised)		(annualised)

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24

Balance sheet as at 30 September, 2017			
Particulars		As at 30 September 2017	As at 31 March 2017
ASSETS			
A Non-current assets			
Property, plant and equipment		8,21,990	8,41,851
Capital work-in-progress		8,054	4,855
Other intangible assets		413	453
Investments (accounted for using equity method)		16,438	16,438
Financial assets			
(i) Investments		0.1	0.1
(ii) Loans		2,300	2,267
(iii) Other non-current financial assets		13,879	17,284
Other non-current assets		9,620	9,499
Total Non-Current Assets (A)		8,72,694	8,92,647
B Current assets			
Inventories		43,352	54,052
Financial assets			
(i) Investment		3,34,926	2,77,073
(ii) Trade receivables		1,35,846	1,21,079
(iii) Cash and cash equivalents		46,580	32,099
(iv) Bank balances other than (iii) above		1,045	635
(v) Other current financial assets		35	28
Current tax assets (net)		-	2,810
Other current assets		1,359	2,487
Total Current Assets (B)		5,63,143	4,90,263
Total Assets (A+B)		14,35,837	13,82,910
EQUITY AND LIABILITIES			
C Equity			
Equity share capital		1,50,000	75,000
Other equity		7,16,891	7,34,389
Total Equity (C)		8,66,891	8,09,389
D Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings		94,205	1,45,003
Long-term provisions		776	656
Deferred tax liabilities (net)		89,493	73,018
Other non-current liabilities		1,33,339	1,38,576
Total Non-Current Liabilities (D)		3,17,813	3,57,253
E Current liabilities			
Financial liabilities			
(i) Trade payables		82,121	94,460
(ii) Other financial liabilities		1,19,887	88,481
Other current liabilities		42,411	26,758
Short-term provisions		1	945
Current tax liabilities (net)		6,713	5,624
Total Current Liabilities (E)		2,51,133	2,16,268
F Total Liabilities (F=D+E)		5,68,946	5,73,521
Total Equity and Liabilities (C+F)		14,35,837	13,82,910
Notes :			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8 November 2017.			
2 The Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosures have been made w.r.t. operating segments.			
3 Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.			
4 Formulae for computation of ratios are as follows: Debt Equity Ratio= Total Debt / Shareholders fund Interest Service Coverage Ratio = Earnings Before Interest & Tax/ Interest Expenses for the period Debt Service Coverage Ratio = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)			
5 The Company has allotted the bonus shares in the ratio of 1:1 to all registered shareholders as on the record date of 4th July 2017. The earnings per share data for all the periods disclosed above have been adjusted for the issue of bonus shares as per Ind AS 33 on Earnings Per Share.			
6 The Company has paid dividend to shareholders at Rs 2.50 per share on 3 October' 2017 for the financial year 2016-17 after approval of the shareholders at AGM.			
7 The bonus shares issued amounting to Rs 75,000 lac along with dividend and dividend distribution tax payment of Rs 45,134 lac have been provided for from Other Equity in the reporting quarter			
Place : New Delhi		By the Order of Board	
Date : 8 November, 2017		Subhash Kumar	
		Director Finance	

Independent Auditor's Review Report on review of Interim Financial Results

To the Board of Directors of Petronet LNG Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Petronet LNG Limited ("the Company"), for the quarter and six months ended September 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 8th November 2017, has been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co LLP

Chartered Accountants

Firm Regn. No. 006711N / N500028


Neena Goel

(Partner)

Membership No 057986

Date: 8th November 2017

Place: New Delhi

