Date: 25th May, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Ma'am,

Sub: Submission of Audited Financial Results for the Financial Year ended on 31st March, 2022 along with Auditor's Report and Declaration
Ref: Security Id: WALPAR/ Code: SM

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Standalone and Consolidated Audited Financial Results for the Financial Year ended on 31st March, 2022 along with Auditor's Report and Declaration.

Kindly take the same on your record and oblige us.

Thanking You.

For, Walpar Nutritions Limited

KALPESH LADHAWALA
Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:50:50 +05'30'

Kalpesh Ladhawala
Managing Director
DIN: 02849232

WALPAR NUTRITIONS LIMITED

(Formerly Known as WALPAR HEALTHCARE)

CIN - L24230GJ2020PLC118662

2nd Floor L5:377 PLOT:5, Opp. Sabarmati, Village: Khatraj, Taluka: Kalol Gandhinagar, Gujarat - 382721 India

Website - www.walparnutritions.com; Email : finance.walpar@hotmail.com

Standalone Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Year to date figures for the year ended 31/03/2022	Year to date figures for the year ended 31/03/2021
		Audited	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS				
I	Revenue from Operations	1277.84	1397.90	2675.74	606.79
II	Other Income	0.11	4.30	4.41	0.44
III	**Total Revenue (I+II)**	**1277.95**	**1402.20**	**2680.15**	**607.23**
IV	**EXPENSES**				
	Cost of Material Consumed	1030.73	1123.36	2154.09	455.69
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(42.30)	(14.35)	(56.65)	(28.40)
	Employee Benefit Expenses	123.60	163.17	286.77	80.00
	Finance Cost	23.95	24.29	48.24	17.84
	Depreciation &Amortization Expense	14.88	13.39	28.27	11.89
	Other Expenses	112.43	71.94	184.37	53.81
	Total expenses (IV)	**1263.27**	**1381.81**	**2645.08**	**590.83**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**14.69**	**20.39**	**35.08**	**16.40**
VI	Exceptional Items	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**14.69**	**20.39**	**35.08**	**16.40**
VIII	Prior Period Items	-	-	1.52	-
IX	**Profit before tax (VII-VIII)**	**14.69**	**20.39**	**33.56**	**16.40**
X	**Tax Expenses**				
	1 Current Tax	1.43	6.02	7.45	5.06
	2 Deferred Tax	(16.30)	(0.88)	(17.18)	(3.74)
	3 Tax Related to Earlier Years			1.48	
	Total Tax Expenses (X)	**-14.87**	**5.14**	**-8.25**	**1.33**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**29.56**	**15.25**	**41.81**	**15.08**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**29.56**	**15.25**	**41.81**	**15.08**
XVI	**Paid up Equity Share Capital**	**454.12**	**454.12**	**454.12**	**334.12**
XVII	**Reserves & Surplus**	**649.10**	**691.10**	**649.10**	**143.63**
XVIII	Earnings per equity share				
	(1) Basic	0.65	0.39	0.99	0.47
	(2) Diluted	0.65	0.39	0.99	0.47

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 25, 2022

2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opnion on these Results.

3. There are no investor complaints received/pending as on May 25, 2022

4. Figures for the Corresponding Half year Ended ended are not available, since our company was not listed at that reporting period.

5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

Sr. NO.	Particulars	Planned as per Prospectus	Utilization upto September 30, 2021	Balance utilised from 01st October 2021 to March 31, 2022
1	Investment in Susidiary	180.00	180.00	0.00
2	Incremental working Capital Requirement	290.00	290.00	0.00
3	General Corporate Purpose	150.00	0.00	150.00
4	Public Issue Expenses	40.00	39.00	1.00
	Total	**660.00**	**509.00**	**151.00**

For Walpar Nutritions Limited

KALPESH LADHAWALA

Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:51:39 +05'30'

Kalpesh P Ladhawala
Managing Director
DIN : 02849232

Place : Gandhinagar
Date : May 25, 2022

WALPAR NUTRITIONS LIMITED
(Formerly Known as WALPAR HEALTHCARE)
CIN - L24230GJ2020PLC118662
2nd Floor L5:377 PLOT:5, Opp. Sabarmati, Village: Khatraj, Taluka: Kalol Gandhinagar, Gujarat - 382721 India
Website - www.walparnutritions.com; Email : finance.walpar@hotmail.com
Standalone Statement of Assets & Liabilities as on March 31, 2022

(Amount in Lakhs)

	Particulars	As on 31st March 2022	As on 31st March 2021
		Audtied	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	454.12	334.12
	Reserves and surplus	649.10	143.63
		1,103.22	**477.76**
2	**Non-current liabilities**		
	Long Term Borrowings	160.21	262.53
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		160.21	**262.53**
3	**Current liabilities**		
	Short Term Borrowings	277.53	283.82
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	747.38	509.08
	Other Current Liabilities	39.84	31.10
	Short Term Provisions	7.45	5.06
		1,072.20	**829.07**
	TOTAL	**2,335.63**	**1,569.36**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	86.39	97.10
	(ii) Intangible Assets	7.71	9.44
	Non Current Investments	293.30	6.00
	Long Term Loans & Advances	219.63	54.00
	Deferred Tax Assets	20.91	3.73
	Other Non Current Assets	16.62	26.11
		644.55	**196.38**
2	**Current assets**		
	Current Investments		-
	Inventories	592.78	433.07
	Trade Receivables	911.22	715.50
	Cash and cash equivalents	34.20	97.34
	Short Term Loans & Advances	127.59	123.37
	Other Current Assets	25.30	3.70
		1,691.09	**1,372.98**
	TOTAL	**2,335.64**	**1,569.36**

For Walpar Nutritions Limited

KALPESH LADHAWALA
Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:52:09 +05'30'

Kalpesh P Ladhawala
Managing Director
DIN : 02849232

Place : Gandhinagar
Date : May 25, 2022

WALPAR NUTRITIONS LIMITED

(Formerly Known as WALPAR HEALTHCARE)
CIN - L24230GJ2020PLC118662

2nd Floor L5:377 PLOT:5, Opp. Sabarmati, Village: Khatraj, Taluka: Kalol Gandhinagar, Gujarat - 382721 India

Website - www.walparnutritions.com; Email : finance.walpar@hotmail.com
Standalone Statement of Cash Flows for the year ended on March 31, 2022

(Amount in Lakhs)

Particulars	For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
Cash flows from operating activities		
Profit before taxation	**33.56**	**16.40**
Adjustments for:		
Depreciation	28.27	11.89
Investment income	(1.01)	-
Finance Cost	48.24	17.84
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(195.72)	76.63
(Increase) / Decrease in Short Term Loans & Advances	(4.22)	(81.65)
(Increase) / Decrease in Other Current Assets	(21.60)	8.07
(Increase) / Decrease in Inventories	(159.71)	(49.89)
Increase / (Decrease) in Trade Payables	238.30	3.84
Increase / (Decrease) in Other Current Liabilities	8.74	134.60
Cash generated from operations	**(25.15)**	**137.73**
Payment/Adjustmen on Account of Tax Expenses	(6.54)	-
Net cash from operating activities	**(31.69)**	**137.73**
Cash flows from investing activities		
Purchase of property, plant and equipment	(15.83)	(0.60)
Investment Income	1.01	-
Payment for Long Term Loans & Advances	(165.63)	(54.00)
(Increase)/Decrease in Other Non Current Assets	9.49	(9.07)
Increase in Non Current Investments	(287.30)	(6.00)
Net cash used in investing activities	**(458.26)**	**(69.67)**
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	-6.29	-14.36
Proceeds/ (Repayment) of Long term Borrowings	-102.32	-144.47
Proceeds from Share Capital	120.00	34.12
Proceeds from Securities Premium	463.66	136.49
Payment of Finance cost	(48.24)	(17.84)
Net cash used in financing activities	**426.81**	**(6.06)**
Net increase in cash and cash equivalents	**(63.14)**	**62.00**
Cash and cash equivalents at beginning of period	**97.34**	**35.34**
Cash and cash equivalents at end of period	**34.20**	**97.34**

For Walpar Nutritions Limited

KALPESH LADHAWALA

Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:52:30 +05'30'

Kalpesh P Ladhawala
Managing Director
DIN : 02849232

Place : Gandhinagar
Date : May 25, 2022

A Y & COMPANY

404, Fourth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
Tel No. - +91-8003056441; +91-9649687300; 0141-4037257
Email: info@aycompany.co.in

Independent Auditor's report on Standalone Financial Results of Walpar Nutritions Limited for the half Year and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of
Walpar Nutritions Limited

Opinion

We have audited the accompanying statement of Standalone Financial Results ("the Statement") of Walpar Nutritions Limited (hereinafter referred to as "the Company") for the Half Year and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date Standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation

33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the

A Y & COMPANY
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related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Financial Results include the results for the Half Year ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to 1st half year of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C

A Y & COMPANY FRN-020829C Chartered Accountants

Arpit Gupta
Partner
M.NO.-421544
UDIN – 22421544AJOQIP4375

Date: May 25, 2022
Place - Gandhinagar

WALPAR NUTRITIONS LIMITED

(Formerly Known as WALPAR HEALTHCARE)

CIN - L24230GJ2020PLC118662

2nd Floor L5:377 PLOT:5, Opp. Sabarmati, Village: Khatraj, Taluka: Kalol Gandhinagar, Gujarat - 382721 India

Website - www.walparnutritions.com; Email : finance.walpar@hotmail.com

Consolidated Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2022 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2022	Half Year ended on 30/09/2021	Year to date figures for the year ended 31/03/2022	Year to date figures for the year ended 31/03/2021
		Audited	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS				
I	Revenue from Operations	1277.84	1397.90	2675.74	606.79
II	Other Income	0.11	4.30	4.41	0.44
III	**Total Revenue (I+II)**	**1277.95**	**1402.20**	**2680.15**	**607.23**
IV	**EXPENSES**				
	Cost of Material Consumed	1030.73	1123.36	2154.09	455.69
	Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	(42.30)	(14.35)	(56.65)	(28.40)
	Employee Benefit Expenses	123.60	163.17	286.77	80.00
	Finance Cost	23.83	24.59	48.42	17.84
	Depreciation &Amortization Expense	14.88	13.39	28.27	11.89
	Other Expenses	115.15	75.27	190.42	53.88
	Total expenses (IV)	**1265.88**	**1385.43**	**2651.31**	**590.90**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**12.08**	**16.77**	**28.85**	**16.33**
VI	Exceptional Items	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**12.08**	**16.77**	**28.85**	**16.33**
VIII	Prior Period Items	1.52	-	1.52	-
IX	**Profit before tax (VII-VIII)**	**10.56**	**16.77**	**27.33**	**16.33**
X	**Tax Expenses**				
	1 Current Tax	1.65	5.80	7.45	5.06
	2 Deferred Tax	(16.30)	(0.88)	(17.18)	(3.74)
	2 Tax Related to Earlier Years	1.48	-	1.48	
	Total Tax Expenses (X)	**-13.17**	**4.92**	**-8.25**	**1.33**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**23.73**	**11.85**	**35.58**	**15.01**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**23.73**	**11.85**	**35.58**	**15.01**
XVI	**Profit Attributable to Minority Interest**	**-1.04**	**-1.45**	**-2.49**	**-0.02**
XVII	**Profit Attributable to Owners of Parent**	**24.77**	**13.30**	**38.07**	**15.03**
XVIII	**Paid up Equity Share Capital**	**454.12**	**454.12**	**454.12**	**334.12**
XIX	**Reserves & Surplus**	**645.32**	**689.10**	**645.32**	**143.59**
XX	Earnings per equity share				
	(1) Basic	0.52	0.30	0.84	0.46
	(2) Diluted	0.52	0.30	0.84	0.46

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on March 31, 2022.
2. The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opnion on these Results.
3. There are no investor complaints received/pending as on May 25, 2022.
4. Figures for the Corresponding Half year Ended for the previous year ended are not available, since our company was not listed at that reporting period.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Walpar Nutritions Limited

KALPESH LADHAWALA

Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:53:20 +05'30'

Kalpesh P Ladhawala
Managing Director
DIN : 02849232

Place : Gandhinagar
Date : May 25, 2022

WALPAR NUTRITIONS LIMITED
(Formerly Known as WALPAR HEALTHCARE)
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Website - www.walparnutritions.com; Email : finance.walpar@hotmail.com
Consolidated Statement of Assets & Liabilities as on March 31, 2022

(Amount in Lakhs)

	Particulars	As on 31st March 2022	As on 31st March 2021
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	454.12	334.12
	Reserves and surplus	645.32	143.59
		1,099.44	**477.71**
2	**Minority Interest**	**160.68**	**2.98**
3	**Non-current liabilities**		
	Long Term Borrowings	164.39	465.54
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		164.39	**465.54**
4	**Current liabilities**		
	Short Term Borrowings	561.01	283.82
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	776.09	534.17
	Other Current Liabilities	39.94	31.15
	Short Term Provisions	7.45	5.06
		1,384.49	**854.20**
	TOTAL	**2,809.00**	**1,800.43**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	192.96	161.05
	(ii) Capital Work in Progress	447.74	121.76
	(iii) Intangible Assets	7.71	9.44
	Non Current Investments	48.50	-
	Long Term Loans & Advances	165.38	-
	Deferred Tax Assets	20.91	3.73
	Other Non Current Assets	43.39	26.41
		926.59	**322.39**
2	**Current assets**		
	Current Investments		-
	Inventories	592.78	433.07
	Trade Receivables	911.22	715.50
	Cash and cash equivalents	46.42	97.64
	Short Term Loans & Advances	246.57	209.82
	Other Current Assets	85.42	22.01
		1,882.41	**1,478.04**
	TOTAL	**2,809.00**	**1,800.43**

For Walpar Nutritions Limited

KALPESH LADHAWALA
Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:53:54 +05'30'

Kalpesh P Ladhawala
Managing Director
DIN : 02849232

Place : Gandhinagar
Date : November 13, 2021

WALPAR NUTRITIONS LIMITED

(Formerly Known as WALPAR HEALTHCARE)
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Website - www.walparnutritions.com; Email : finance.walpar@hotmail.com
Consolidated Statement of Cash Flows for the year ended on March 31, 2022

(Amount in Lakhs)

Particulars	For The Year Ended on 31.03.2022	For The Year Ended on 31.03.2021
Cash flows from operating activities		
Profit before taxation	**27.33**	**16.33**
Adjustments for:		
Depreciation	28.27	11.89
Investment income	(1.01)	-
Finance Cost	48.42	17.84
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(195.72)	115.92
(Increase) / Decrease in Short Term Loans & Advances	(36.75)	(191.06)
(Increase) / Decrease in Other Current Assets	(63.41)	(4.31)
(Increase) / Decrease in Inventories	(159.71)	(49.89)
Increase / (Decrease) in Trade Payables	241.92	28.93
Increase / (Decrease) in Other Current Liabilities	8.79	23.04
Cash generated from operations	**(101.87)**	**(31.31)**
Payment/Adjustmen on Account of Tax Expenses	(6.54)	-
Net cash from operating activities	**(108.41)**	**(31.31)**
Cash flows from investing activities		
Purchase of property, plant and equipment	(384.43)	(186.31)
Investment Income	1.01	
Increase in Non Current Investments	(48.50)	
Payment for Long Term Loans & Advances	(165.38)	-
(Increase)/Decrease in Other Non Current Assets	(16.98)	(15.30)
Net cash used in investing activities	**(614.28)**	**(201.61)**
Cash flows from financing activities		
Proceeds/ (Repayment) of Short term Borrowings	277.19	80.91
Proceeds/ (Repayment) of Long term Borrowings	-301.15	58.54
Proceeds from Share Capital	120.00	34.12
Proceeds from Securities Premium	463.66	136.49
Payment of Finance cost	(48.42)	(17.84)
Increase in Minority Interest	160.18	3.00
Net cash used in financing activities	**671.47**	**295.22**
Net increase in cash and cash equivalents	**(51.22)**	**62.30**
Cash and cash equivalents at beginning of period	**97.64**	**35.34**
Cash and cash equivalents at end of period	**46.42**	**97.64**

For Walpar Nutritions Limited

KALPESH LADHAWALA
Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:54:17 +05'30'

Kalpesh P Ladhawala
Managing Director
DIN : 02849232

Place : Gandhinagar
Date : May 25, 2022

A Y & COMPANY

404, Fourth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
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Email: info@aycompany.co.in

Independent Auditor's Report on Consolidated Financial Results of Walpar Nutritions Limited for the Half Year and year ended March 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of
Walpar Nutritions Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of Walpar Nutritions Limited (hereinafter referred to as Holding Company) & its subsidiary (holding company and its subsidiary together referred to as "the Group") for the half year and year ended March 31, 2022, attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated annual financial results:

(i) Includes the financial results of following entity:-

Name of Entity	Relationship
Walpar Wellness Private Limited	Subsidiary Company

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;

(iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, and other financial information of the Group for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our, opinion.

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Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Board of Directors & Management of Holding company are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management of the Company, as aforsaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of holding company of which we are the independent auditors. For the subsidiary company included in the consolidated Financial Results, which is audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Consolidated Financial Results includes financial results of subsidiary Company whose financial statements/results reflects total assets of Rs. 772.41 Lakhs as at March 31, 2022, total Revenue of Rs. NIL, total net profit after tax (3.62)

A Y & COMPANY

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Lakhs & (6.23) lakhs, for the half year and year ended on March 31, 2022 respectively & net cash flows of Rs. 12.22 Lakhs as considered in consolidated financials which have been audited by us.

The consolidated annual financial results include the results for the half year ended March 31, 2022 being the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the end of 1st half year of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C

Arpit Gupta
Partner
M.NO.-421544
UDIN – 22421544AJOQQP4274

Date: May 25, 2022
Place: Gandhinagar

Date: 25th May, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Ma'am,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended on 31st March, 2022
Ref: Security Id: WALPAR/ Code: SM

We hereby declared that the Statutory Auditor of the Company, M/s. A Y & Company Chartered Accountants, Jaipur has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Financial Year ended as on 31st March, 2022.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Walpar Nutritions Limited

KALPESH LADHAWALA
Digitally signed by KALPESH LADHAWALA
Date: 2022.05.25 16:54:57 +05'30'

Kalpesh Ladhawala
Managing Director
DIN: 02849232