

**Almondz Global Securities Ltd.**

Ref:agsl/corres/Bse-Nse/20-21/45

November 12, 2020

**The General Manager  
(Listing & Corporate Relations)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051**

**Sub: IND AS Unaudited Financial Results alongwith Independent Auditors Review Report  
for the Quarter and Half Year ended 30 September, 2020**

Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the IND AS Unaudited Financial Results (Standalone as well as Consolidated) alongwith Independent Auditors Review Report (Standalone as well as Consolidated) for the Quarter and Half Year ended 30 September, 2020, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on November 12, 2020.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

**For Almondz Global Securities Ltd.**

  
**Ajay Pratap  
Company Secretary &  
Vice President Corporate Affairs**



Encl: a/a

**Almondz Global Securities Ltd.**

Almondz Global Securities Limited

CIN No:- L74899DL1994PLC059839

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001

Part I - Statement Of Unaudited Standalone Financial Results for the half year ended 30 September 2020

(Rs. in Lakh except per share data)

| Particulars                                                                                                                      | Quarter ended      |               |                    | Half Year ended    |                    | Year ended     |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|                                                                                                                                  | September 30, 2020 | June 30, 2020 | September 30, 2019 | September 30, 2020 | September 30, 2019 | March 31, 2020 |
|                                                                                                                                  | Unaudited          | Unaudited     | Unaudited          | Unaudited          | Unaudited          | Audited        |
| <b>I Income</b>                                                                                                                  |                    |               |                    |                    |                    |                |
| <b>Revenue From operations</b>                                                                                                   |                    |               |                    |                    |                    |                |
| Interest Income                                                                                                                  | -                  | -             | -                  | -                  | 4                  | 9              |
| Dividend Income                                                                                                                  | 1                  | 1             | 2                  | 2                  | -                  | -              |
| Rental Income                                                                                                                    | -                  | -             | -                  | -                  | -                  | -              |
| Fees and Commission Income                                                                                                       | 408                | 367           | 619                | 775                | 1,303              | 2,379          |
| Gain on fair value changes                                                                                                       | 172                | 110           | -                  | 282                | -                  | 18             |
| Net gain on derecognition of financial instruments under amortised cost category                                                 | -                  | -             | -                  | -                  | -                  | -              |
| Sale of products                                                                                                                 | -                  | -             | -                  | -                  | -                  | -              |
| Others                                                                                                                           | 117                | 104           | 71                 | 221                | 142                | 270            |
| <b>Total Revenue From operations (I)</b>                                                                                         | <b>698</b>         | <b>682</b>    | <b>692</b>         | <b>1,280</b>       | <b>1,449</b>       | <b>2,686</b>   |
| <b>Other Income</b>                                                                                                              | <b>110</b>         | <b>170</b>    | <b>61</b>          | <b>280</b>         | <b>141</b>         | <b>310</b>     |
| <b>Total Income (I+II)</b>                                                                                                       | <b>808</b>         | <b>752</b>    | <b>753</b>         | <b>1,560</b>       | <b>1,590</b>       | <b>3,004</b>   |
| <b>IV Expenses</b>                                                                                                               |                    |               |                    |                    |                    |                |
| Finance costs                                                                                                                    | 16                 | 12            | 4                  | 28                 | 12                 | 67             |
| Fees and commission expense                                                                                                      | 233                | 237           | 420                | 470                | 743                | 1,414          |
| Loss on fair value changes                                                                                                       | -                  | -             | (18)               | -                  | 21                 | 53             |
| Impairment on financial instruments                                                                                              | (7)                | 42            | -                  | 35                 | -                  | 30             |
| Net loss on derecognition of financial instruments under amortised cost category                                                 | -                  | -             | -                  | -                  | -                  | -              |
| Cost of material consumed                                                                                                        | -                  | -             | -                  | -                  | -                  | -              |
| Purchases of Stock-in-Trade                                                                                                      | -                  | -             | -                  | -                  | -                  | -              |
| Changes in inventories of finished goods, Stock-in-Trade and work-in-progress                                                    | -                  | -             | -                  | -                  | -                  | -              |
| Employee benefits expense                                                                                                        | 195                | 163           | 139                | 358                | 380                | 798            |
| Depreciation and amortization expense                                                                                            | 31                 | 30            | 15                 | 61                 | 36                 | 160            |
| Other expenses                                                                                                                   | 219                | 140           | 152                | 359                | 320                | 622            |
| <b>Total expenses (IV)</b>                                                                                                       | <b>687</b>         | <b>624</b>    | <b>712</b>         | <b>1,311</b>       | <b>1,512</b>       | <b>3,144</b>   |
| <b>Profit/(loss) before exceptional items and tax (III-IV)</b>                                                                   | <b>121</b>         | <b>128</b>    | <b>41</b>          | <b>249</b>         | <b>78</b>          | <b>(140)</b>   |
| <b>Exceptional items</b>                                                                                                         | -                  | -             | -                  | -                  | -                  | -              |
| <b>Profit/(loss) before tax (V-VI)</b>                                                                                           | <b>121</b>         | <b>128</b>    | <b>41</b>          | <b>249</b>         | <b>78</b>          | <b>(140)</b>   |
| <b>VIII Tax expense:</b>                                                                                                         | <b>57</b>          | <b>(1)</b>    | <b>14</b>          | <b>56</b>          | <b>21</b>          | <b>(150)</b>   |
| (a) Current tax                                                                                                                  | 24                 | 40            | 2                  | 64                 | 15                 | 13             |
| (b) Current tax expense relating to prior years                                                                                  | 1                  | (59)          | -                  | (58)               | -                  | (10)           |
| (c) Deferred tax / MAT credit                                                                                                    | 32                 | 18            | 12                 | 50                 | 6                  | (153)          |
| <b>IX Profit/(Loss) from continuing operations for the period (VII-VIII)</b>                                                     | <b>64</b>          | <b>129</b>    | <b>27</b>          | <b>193</b>         | <b>57</b>          | <b>10</b>      |
| <b>X Profit/(Loss) from discontinued operations</b>                                                                              | -                  | -             | -                  | -                  | -                  | -              |
| <b>XI Tax expenses of discontinued operations</b>                                                                                | -                  | -             | -                  | -                  | -                  | -              |
| <b>XII Profit from Discontinued operations (after tax) (X-XI)</b>                                                                | -                  | -             | -                  | -                  | -                  | -              |
| <b>XIII Net Profit (loss) for the period (IX+XII)</b>                                                                            | <b>64</b>          | <b>129</b>    | <b>27</b>          | <b>193</b>         | <b>57</b>          | <b>10</b>      |
| <b>XIV Other Comprehensive Income</b>                                                                                            |                    |               |                    |                    |                    |                |
| A (i) Items that will not be reclassified to profit or loss                                                                      | -                  | -             | -                  | -                  | -                  | -              |
| -> Re-measurement losses on defined benefit plans                                                                                | 13                 | 13            | (9)                | 26                 | (19)               | 53             |
| -> Income tax relating to items that will not be reclassified to profit or loss                                                  | (4)                | (4)           | 3                  | (8)                | 5                  | (16)           |
| B (i) Items that will be reclassified to profit or loss                                                                          | -                  | -             | -                  | -                  | -                  | -              |
| (ii) Income tax relating to items that will be reclassified to profit or loss                                                    | -                  | -             | -                  | -                  | -                  | -              |
| <b>XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)</b> | <b>73</b>          | <b>138</b>    | <b>21</b>          | <b>211</b>         | <b>43</b>          | <b>47</b>      |
| <b>XVI Paid-up Equity Share Capital (face value of Rs. 6 each)</b>                                                               | <b>1,553</b>       | <b>1,553</b>  | <b>1,553</b>       | <b>1,553</b>       | <b>1,553</b>       | <b>1,553</b>   |
| <b>XVII Earnings per equity share (for continuing operation)</b>                                                                 |                    |               |                    |                    |                    |                |
| (a) Basic                                                                                                                        | 0.28               | 0.53          | 0.08               | 0.82               | 0.17               | 0.18           |
| (b) Diluted                                                                                                                      | 0.27               | 0.52          | 0.08               | 0.79               | 0.17               | 0.18           |
| <b>XVIII Earnings per equity share (for discontinued operation):</b>                                                             |                    |               |                    |                    |                    |                |
| (a) Basic                                                                                                                        | -                  | -             | -                  | -                  | -                  | -              |
| (b) Diluted                                                                                                                      | -                  | -             | -                  | -                  | -                  | -              |
| <b>XIX Earnings per equity share (Total) including Other Comprehensive Income</b>                                                |                    |               |                    |                    |                    |                |
| (a) Basic                                                                                                                        | 0.28               | 0.53          | 0.08               | 0.82               | 0.17               | 0.18           |
| (b) Diluted                                                                                                                      | 0.27               | 0.52          | 0.08               | 0.79               | 0.17               | 0.18           |

SEBI Merchant Banking Registration No. INM000000834

F - 33/3 Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel.: + 91 11 4350 0700 / 800 Fax : + 91 11 4350 0735

CIN : L74899DL1994PLC059839 • Email : delhi@almondz.com • Website : www.almondzglobal.com

Registered Office: 2<sup>nd</sup> Floor, 3 Scindia House, Janpath, New Delhi 110001 India. Tel.: +91 11 4151 4666-669, Fax: +91 11 4151 4665

**Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2020**

(Rs. in Lakh)

|                                       | As at<br>September<br>30, 2020 | As at<br>March 31,<br>2020 |
|---------------------------------------|--------------------------------|----------------------------|
| <b>Assets</b>                         |                                |                            |
| <b>Financial assets</b>               |                                |                            |
| Cash and cash equivalents             | 591                            | 430                        |
| Bank balances other than above        | 647                            | 483                        |
| Receivables                           |                                |                            |
| Trade receivables                     | 1,089                          | 1,186                      |
| Loans                                 | 1,212                          | 989                        |
| Investments                           | 6,872                          | 6,718                      |
| Inventories                           | 479                            | 187                        |
| Other financial assets                | 821                            | 648                        |
|                                       | <u>11,291</u>                  | <u>10,642</u>              |
| <b>Non-financial assets</b>           |                                |                            |
| Current tax assets (net)              | 310                            | 691                        |
| Deferred tax assets (net)             | 347                            | 405                        |
| Property, plant and equipment         | 101                            | 106                        |
| Intangible assets                     | 15                             | 18                         |
| Right-of-use assets                   | 163                            | 238                        |
| Investment property                   | 2,808                          | 2,834                      |
| Other non-financial assets            | 716                            | 149                        |
|                                       | <u>4,460</u>                   | <u>4,442</u>               |
| <b>Total Assets</b>                   | <u>15,751</u>                  | <u>15,084</u>              |
| <b>Liabilities and Equity</b>         |                                |                            |
| <b>Liabilities</b>                    |                                |                            |
| <b>Financial liabilities</b>          |                                |                            |
| Payables                              |                                |                            |
| Trade payables                        | 214                            | 211                        |
| Other payables                        | 1,104                          | 703                        |
| Borrowings other than debt securities | 780                            | 847                        |
| Lease liabilities                     | 205                            | 274                        |
| Other financial liabilities           | 423                            | 283                        |
|                                       | <u>2,726</u>                   | <u>2,317</u>               |
| <b>Non-financial liabilities</b>      |                                |                            |
| Provisions                            | 89                             | 88                         |
| Other non-financial liabilities       | 184                            | 179                        |
|                                       | <u>273</u>                     | <u>266</u>                 |
| <b>Equity</b>                         |                                |                            |
| Equity share capital                  | 1,553                          | 1,553                      |
| Other equity                          | 11,199                         | 10,948                     |
|                                       | <u>12,752</u>                  | <u>12,501</u>              |
| <b>Total Liabilities and Equity</b>   | <u>15,751</u>                  | <u>15,084</u>              |
|                                       | -                              | (0)                        |



**Unaudited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2020**

|                                                                       | For the<br>period ended<br>Sept 30, 2020 | For the<br>period ended<br>Sept 30, 2019 |
|-----------------------------------------------------------------------|------------------------------------------|------------------------------------------|
| <b>A Cash flow from operating activities</b>                          |                                          |                                          |
| Profit before tax                                                     | 249                                      | 78                                       |
| Adjustments for:                                                      |                                          |                                          |
| Depreciation and amortisation expense                                 | 40                                       | 36                                       |
| Loss on sale of Investment                                            | 186                                      | 46                                       |
| Bad Debts                                                             | 3                                        | 6                                        |
| Dividend income classified as investing cash flows                    | (2)                                      | (4)                                      |
| Impairment on financial instruments                                   | 36                                       | (3)                                      |
| ESOP reserve                                                          | 33                                       | -                                        |
| Net (gain)/loss on fair value changes                                 | (202)                                    | 21                                       |
| Provision for employee benefits                                       | 36                                       | 6                                        |
| Liabilities written back                                              | (7)                                      | -                                        |
| Impact of Change in right to use assets/Lease Liability (Net)         | 13                                       | -                                        |
| Finance costs                                                         | 28                                       | 12                                       |
| <b>Operating profit before working capital changes</b>                | <b>332</b>                               | <b>196</b>                               |
| <b>Movement in working capital</b>                                    |                                          |                                          |
| (Increase)/decrease in inventories                                    | (293)                                    | (110)                                    |
| (Increase)/decrease in trade and other receivables                    | 80                                       | 507                                      |
| (Increase)/decrease in loan                                           | (223)                                    | -                                        |
| (Increase)/decrease bank balance other than cash and cash equivalents | (164)                                    | 191                                      |
| Decrease/(Increase) in other financial assets                         | 27                                       | (200)                                    |
| Decrease/(Increase) in other non-financial assets                     | (568)                                    | (5)                                      |
| Increase/(decrease) in trade and other payables                       | 405                                      | 6                                        |
| Increase/(decrease) in other financial liability                      | 148                                      | (207)                                    |
| Increase/(decrease) in provisions                                     | (9)                                      | (4)                                      |
| Increase/(decrease) in other non-financial liability                  | 6                                        | -                                        |
| <b>Cash generated from/ (used in) operations</b>                      | <b>(259)</b>                             | <b>375</b>                               |
| Less: (Income Tax Paid) (net of refunds)                              | 376                                      | 30                                       |
| <b>Net cash inflow from/ (used in) operating activities (A)</b>       | <b>117</b>                               | <b>405</b>                               |
| <b>B Cash flows from investing activities</b>                         |                                          |                                          |
| Payments for property, plant and equipment and intangible assets      | (6)                                      | (1)                                      |
| Decrease / (Increase) in investments (Net of Gain/Loss)               | 143                                      | 47                                       |
| Dividend income                                                       | 2                                        | 4                                        |
| <b>Net cash inflow from/ (used in) investing activities (B)</b>       | <b>139</b>                               | <b>50</b>                                |
| <b>C Cash flows from financing activities</b>                         |                                          |                                          |
| Finance cost                                                          | (28)                                     | (12)                                     |
| Proceeds from borrowings (net)                                        | (67)                                     | (239)                                    |
| <b>Net cash inflow from/ (used in) financing activities (C)</b>       | <b>(95)</b>                              | <b>(251)</b>                             |
| <b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>   | <b>161</b>                               | <b>203</b>                               |
| Cash and cash equivalents at the beginning of the year                | 430                                      | 336                                      |
| <b>Cash and cash equivalents at the end of the period / year</b>      | <b>591</b>                               | <b>539</b>                               |

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 12, 2020.
- The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- COVID-19 was declared a Global Pandemic on 11th March 2020 by the WHO and the GOI announced a Lockdown on 24th March 2020. We believe that the impact Assessment of this Pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Our company shall continue to monitor all material changes to future conditions arising due to Pandemic.
- In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of  
Almondz Global Securities Limited

*Jagdeep Singh*  
New Delhi

Jagdeep Singh  
Wholtime Director  
DIN : 00008348

Place: New Delhi  
Date: 12 - November 2020

**Almondz Global Securities Limited**  
**Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001**  
**Standalone unaudited Segment wise revenue, results, Segment assets and Segment liabilities for the half year ended 30 September 2020**

| Particulars                                                   | Quarter ended      |               |                    | Half Year ended    |                    | Year ended     |
|---------------------------------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|                                                               | September 30, 2020 | June 30, 2020 | September 30, 2019 | September 30, 2020 | September 30, 2019 | March 31, 2020 |
|                                                               | Unaudited          | Unaudited     | Unaudited          | Unaudited          | Unaudited          | Audited        |
| <b>Segment Revenue</b>                                        |                    |               |                    |                    |                    |                |
| (a) Debt and equity market operations                         | 282                | 201           | 20                 | 483                | 37                 | 65             |
| (b) Consultancy and Advisory fees                             | 249                | 232           | 468                | 481                | 1025               | 1677           |
| (c) Wealth Advisory / Broking activities                      | 167                | 149           | 204                | 316                | 387                | 943            |
| <b>Income from Operations</b>                                 | <b>698</b>         | <b>582</b>    | <b>692</b>         | <b>1,280</b>       | <b>1449</b>        | <b>2685</b>    |
|                                                               | 698                | 582           | 692                | 1,280              | 1,449              | 2685           |
| <b>Segment results</b>                                        |                    |               |                    |                    |                    |                |
| Profit before tax and interest from each segment              |                    |               |                    |                    |                    |                |
| (a) Debt and equity market operations                         | 106                | 84            | (33)               | 190                | -121               | (293)          |
| (b) Corporate finance/ advisory fees                          | 19                 | -73           | 69                 | (54)               | 189                | 132            |
| (c) Wealth Advisory / Broking activities                      | 10                 | 10            | 12                 | 20                 | 16                 | 17             |
| <b>Total</b>                                                  | <b>135</b>         | <b>21</b>     | <b>48</b>          | <b>156</b>         | <b>84</b>          | <b>(144)</b>   |
| Less:                                                         |                    |               |                    |                    |                    |                |
| 1) Unallocable interest                                       | 1                  | 1             | 1                  | 2                  | 3                  | 8              |
| 2) Other unallocable expenditure (net off unallocable income) | 13                 | -108          | 6                  | (95)               | 3                  | (12)           |
| <b>Profit before tax</b>                                      | <b>121</b>         | <b>128</b>    | <b>41</b>          | <b>249</b>         | <b>78</b>          | <b>(140)</b>   |
|                                                               | 121                | 128           | 41                 | 249                | 78                 | (140)          |
| <b>Segment Assets</b>                                         |                    |               |                    |                    |                    |                |
| (a) Debt and equity market operations                         | 587                | 785           | 780                | 587                | 780                | 381            |
| (b) Corporate finance/ advisory fees                          | 881                | 842           | 1605               | 881                | 1605               | 814            |
| (c) Wealth Advisory / Broking activities                      | 1852               | 2027          | 2025               | 1,852              | 2025               | 1706           |
| (e) Unallocated                                               | 12430              | 12296         | 11048              | 12,430             | 11048              | 12184          |
| <b>Total Segment Assets</b>                                   | <b>15750</b>       | <b>15950</b>  | <b>15458</b>       | <b>15,750</b>      | <b>15458</b>       | <b>15085</b>   |
|                                                               | 15750              | 15950         | 15458              | 15,750             | 15458              | 15085          |
| <b>Segment Liabilities</b>                                    |                    |               |                    |                    |                    |                |
| (a) Debt and equity market operations                         | 88                 | 38            | 5                  | 88                 | 5                  | 96             |
| (b) Corporate finance/ advisory fees                          | 417                | 339           | 764                | 417                | 764                | 276            |
| (c) Wealth Advisory / Broking activities                      | 1362               | 1497          | 1191               | 1,362              | 1191               | 970            |
| (e) Unallocated                                               | 1131               | 1421          | 1055               | 1,131              | 1055               | 1240           |
|                                                               | <b>2998</b>        | <b>3295</b>   | <b>3015</b>        | <b>2,998</b>       | <b>3015</b>        | <b>2582</b>    |
|                                                               | 2998               | 3295          | 3015               | 2,998              | 3015               | 2582           |

For and on behalf of the Board of  
**Almondz Global Securities Limited**

*Jagdeep Singh*

**Jagdeep Singh**  
 Wholetime Director  
 DIN : 00008348

Place: New Delhi  
 Date: 12 - November 2020

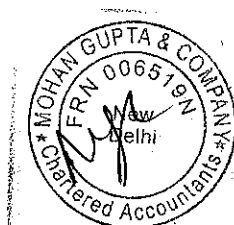
**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Almondz Global Securities Limited for the quarter and half year ended 30<sup>th</sup> September 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors**  
**Almondz Global Securities Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **ALMONDZ GLOBAL SECURITIES LIMITED** ("the company") for the quarter and half year ended **30 September, 2020** and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Listing Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid



down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mohan Gupta & Company**  
**Chartered Accountants**  
**Firm Reg. No. 06519N**



**Date : 12.11.2020**  
**Place : New Delhi**  
**UDIN: 80082466AAA B09850**

# Almondz Global Securities Ltd.

Almondz Global Securities Limited  
CIN: L74899DL1994PLC059839

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001

Statement of Consolidated unaudited Financial Results for the Half Year ended 30 September 2020

(Rs. in lakh, except per share data)

| Particulars                                                                                                                         | Quarter ended      |               |                    | Half Year Ended    |                    | Year ended     |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|                                                                                                                                     | September 30, 2020 | June 30, 2020 | September 30, 2019 | September 30, 2020 | September 30, 2019 | March 31, 2020 |
|                                                                                                                                     | Unaudited          | Unaudited     | Unaudited          | Unaudited          | Unaudited          | Audited        |
| <b>I Income</b>                                                                                                                     |                    |               |                    |                    |                    |                |
| Revenue From operations                                                                                                             |                    |               |                    |                    |                    |                |
| Interest Income                                                                                                                     | 127                | 90            | 110                | 220                | 220                | 446            |
| Dividend Income                                                                                                                     | 1                  | 1             | 1                  | 2                  | 3                  | 9              |
| Rental Income                                                                                                                       | -                  | 2             | 2                  | 2                  | 3                  | 9              |
| Fees and commission income                                                                                                          | 1,063              | 880           | 1,378              | 1,922              | 2,836              | 5,402          |
| Net gain on fair value changes                                                                                                      | 222                | 112           | 18                 | 334                | -                  | 19             |
| Net gain on derecognition of financial instruments under amortised cost category                                                    | -                  | -             | -                  | -                  | -                  | -              |
| Sale of products                                                                                                                    | 3                  | 2             | 8                  | 5                  | 10                 | 20             |
| Others                                                                                                                              | 115                | 101           | 10                 | 210                | 34                 | 141            |
| <b>Total Revenue From operations</b>                                                                                                | <b>1,521</b>       | <b>1,186</b>  | <b>1,527</b>       | <b>2,707</b>       | <b>3,118</b>       | <b>6,087</b>   |
| II Other Income                                                                                                                     | 81                 | 156           | 107                | 247                | 194                | 386            |
| <b>III Total Income (I+II)</b>                                                                                                      | <b>1,612</b>       | <b>1,342</b>  | <b>1,634</b>       | <b>2,954</b>       | <b>3,312</b>       | <b>6,442</b>   |
| <b>Expenses</b>                                                                                                                     |                    |               |                    |                    |                    |                |
| Finance costs                                                                                                                       | 34                 | 30            | 28                 | 64                 | 81                 | 240            |
| Fees and commission expenses                                                                                                        | 407                | 412           | 552                | 600                | 1,018              | 1,894          |
| Net loss on fair value changes                                                                                                      | -                  | -             | -                  | -                  | 21                 | 53             |
| Impairment on financial instruments                                                                                                 | (8)                | 44            | -                  | 35                 | -                  | 55             |
| Net loss on derecognition of financial instruments under amortised cost category                                                    | -                  | -             | -                  | -                  | -                  | -              |
| Cost of material consumed                                                                                                           | -                  | -             | -                  | -                  | 5                  | 10             |
| Purchases of Stock-in-Trade                                                                                                         | -                  | -             | 3                  | -                  | -                  | -              |
| Changes in inventories of finished goods, Stock-in-Trade and work-in-progress                                                       | 3                  | 1             | 1                  | 4                  | 1                  | (1)            |
| Employee benefits expense                                                                                                           | 487                | 424           | 494                | 911                | 1,082              | 2,802          |
| Depreciation and amortization expense                                                                                               | 69                 | 67            | 38                 | 136                | 82                 | 334            |
| Other expenses                                                                                                                      | 316                | 203           | 361                | 519                | 708                | 1,207          |
| <b>Total expenses</b>                                                                                                               | <b>1,397</b>       | <b>1,181</b>  | <b>1,477</b>       | <b>2,578</b>       | <b>2,996</b>       | <b>6,400</b>   |
| <b>V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax (III-IV)</b>                     | <b>215</b>         | <b>161</b>    | <b>157</b>         | <b>376</b>         | <b>316</b>         | <b>(48)</b>    |
| VI Exceptional items                                                                                                                | -                  | -             | -                  | -                  | -                  | -              |
| <b>VII Profit before share of (loss)/profit of equity accounted investees and tax (V-VI)</b>                                        | <b>215</b>         | <b>161</b>    | <b>157</b>         | <b>376</b>         | <b>316</b>         | <b>(48)</b>    |
| Share of (loss)/profit of equity accounted investees                                                                                | 309                | 170           | 110                | 479                | 188                | 290            |
| <b>VIII Profit before tax</b>                                                                                                       | <b>524</b>         | <b>331</b>    | <b>267</b>         | <b>855</b>         | <b>502</b>         | <b>242</b>     |
| <b>IX Tax expense:</b>                                                                                                              | <b>68</b>          | <b>25</b>     | <b>55</b>          | <b>93</b>          | <b>95</b>          | <b>(191)</b>   |
| (a) Current tax                                                                                                                     | 43                 | 62            | 27                 | 105                | 80                 | 69             |
| (b) Current tax expense relating to prior years                                                                                     | 1                  | (59)          | 6                  | (58)               | -                  | (53)           |
| (c) Deferred tax / MAT Credit                                                                                                       | 24                 | 22            | 22                 | 46                 | 15                 | (207)          |
| <b>X Profit from continuing operations for the period (VIII-IX)</b>                                                                 | <b>456</b>         | <b>306</b>    | <b>212</b>         | <b>762</b>         | <b>407</b>         | <b>433</b>     |
| XI Profit from discontinued operations                                                                                              | -                  | -             | -                  | -                  | -                  | -              |
| XII Tax expenses of discontinued operations                                                                                         | -                  | -             | -                  | -                  | -                  | -              |
| <b>XIII Profit from Discontinued operations (after tax) (XI-XII)</b>                                                                | <b>-</b>           | <b>-</b>      | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>       |
| <b>XIV Net Profit for the period (X+XIII)</b>                                                                                       | <b>456</b>         | <b>306</b>    | <b>212</b>         | <b>762</b>         | <b>407</b>         | <b>433</b>     |
| <b>XV Profit from continuing operations for the period attributable to</b>                                                          |                    |               |                    |                    |                    |                |
| (a) Owners of the Company                                                                                                           | 456                | 306           | 212                | 762                | 407                | 433            |
| (b) Non-controlling interest                                                                                                        | -                  | -             | -                  | -                  | -                  | -              |
| <b>XVI Profit from discontinued operations for the period attributable to</b>                                                       |                    |               |                    |                    |                    |                |
| (a) Owners of the Company                                                                                                           | -                  | -             | -                  | -                  | -                  | -              |
| (b) Non-controlling interest                                                                                                        | -                  | -             | -                  | -                  | -                  | -              |
| <b>XVII Other Comprehensive Income</b>                                                                                              |                    |               |                    |                    |                    |                |
| A - (i) Items that will not be reclassified to profit or loss                                                                       | 25                 | 15            | (10)               | 40                 | (22)               | 99             |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                                                   | (7)                | (4)           | 3                  | (11)               | 6                  | (28)           |
| B - (i) Items that will be reclassified to profit or loss                                                                           | -                  | -             | -                  | -                  | -                  | -              |
| (ii) Income tax relating to items that will be reclassified to profit or loss                                                       | -                  | -             | -                  | -                  | -                  | -              |
| <b>XVIII Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIV+XVII)</b> | <b>474</b>         | <b>317</b>    | <b>205</b>         | <b>791</b>         | <b>391</b>         | <b>504</b>     |
| <b>XIX Paid-up Equity Share Capital (face value of Rs. 6 each)</b>                                                                  | <b>1,553</b>       | <b>1,553</b>  | <b>1,553</b>       | <b>1,553</b>       | <b>1,553</b>       | <b>1,553</b>   |
| <b>XX Earnings per equity share (for continuing operation)</b>                                                                      |                    |               |                    |                    |                    |                |
| (a) Basic                                                                                                                           | 1.83               | 1.22          | 0.79               | 3.06               | 1.51               | 1.95           |
| (b) Diluted                                                                                                                         | 1.77               | 1.19          | 0.79               | 2.96               | 1.51               | 1.89           |
| <b>XXI Earnings per equity share (for discontinued operation):</b>                                                                  |                    |               |                    |                    |                    |                |
| (a) Basic                                                                                                                           | -                  | -             | -                  | -                  | -                  | -              |
| (b) Diluted                                                                                                                         | -                  | -             | -                  | -                  | -                  | -              |

SEBI Merchant Banking Registration No. INM000000834

## Almondz Global Securities Limited

CIN: L74889DL1994PLC069839

Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi - 110001

Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2020

| Particulars                                               | Sep 30, 2020  | March 31, 2020 |
|-----------------------------------------------------------|---------------|----------------|
| <b>Assets</b>                                             |               |                |
| <b>Financial assets</b>                                   |               |                |
| Cash and cash equivalents                                 | 1,237         | 1,021          |
| Bank balances other than above                            | 1,010         | 1,084          |
| Receivables                                               |               |                |
| Trade receivables                                         | 2,205         | 2,544          |
| Other receivables                                         | 50            | 77             |
| Inventories - financial assets                            | 484           | 190            |
| Loans                                                     | 3,705         | 2,421          |
| Investments                                               | 103           | 140            |
| Investment in associates accounted by using equity method | 2,042         | 2,450          |
| Other financial assets                                    | 1,113         | 858            |
|                                                           | <u>12,918</u> | <u>11,587</u>  |
| <b>Non-financial assets</b>                               |               |                |
| Inventories                                               | 2             | 2              |
| Income tax assets (net)                                   | 873           | 1,179          |
| Deferred tax assets (net)                                 | 320           | 508            |
| Property, plant and equipment                             | 844           | 883            |
| Investment property                                       | 3,284         | 3,289          |
| Capital work in-progress                                  | -             | -              |
| Goodwill                                                  | 29            | 29             |
| Other intangible assets                                   | 40            | 49             |
| Operating lease right-of-use assets                       | 473           | 606            |
| Other non-financial assets                                | 1,904         | 817            |
|                                                           | <u>7,358</u>  | <u>7,250</u>   |
| <b>Total Assets</b>                                       | <u>20,276</u> | <u>18,837</u>  |
| <b>Liabilities and Equity</b>                             |               |                |
| <b>Liabilities</b>                                        |               |                |
| <b>Financial liabilities</b>                              |               |                |
| Payables                                                  | -             | -              |
| Trade payables                                            | 386           | 423            |
| Other payables                                            | 56            | 33             |
| Borrowings other than debt securities                     | 1,767         | 1,393          |
| Operating lease liabilities                               | 558           | 792            |
| Other financial liabilities                               | 825           | 600            |
|                                                           | <u>3,592</u>  | <u>3,241</u>   |
| <b>Non-financial liabilities</b>                          |               |                |
| Income tax liabilities (net)                              | 2             | 1              |
| Deferred tax liabilities (net)                            | 10            | 14             |
| Provisions                                                | 214           | 228            |
| Other non-financial liabilities                           | 1,285         | 1,003          |
|                                                           | <u>1,511</u>  | <u>1,246</u>   |
| <b>Equity</b>                                             |               |                |
| Equity share capital                                      | 1,553         | 1,553          |
| Other equity                                              | 13,620        | 12,797         |
| Non-controlling interest                                  | -             | -              |
|                                                           | <u>15,173</u> | <u>14,350</u>  |
| <b>Total Liabilities and Equity</b>                       | <u>20,276</u> | <u>18,837</u>  |



**Almondz Global Securities Limited**

CIN: L74899DL1994PLC089039

**Unaudited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the period ended 30 September 2020**

| Particulars                                                                         | Half Year ended<br>30 Sep 2020 | Half Year ended<br>30 Sep 2019 |
|-------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| <b>A Cash flow from operating activities</b>                                        |                                |                                |
| Profit before tax                                                                   | 854                            | 502                            |
| Adjustments for:                                                                    |                                |                                |
| Depreciation and amortisation                                                       | 84                             | 82                             |
| Dividend income classified as investing cash flows                                  | (2)                            | 3                              |
| Provision for Retirement Benefits                                                   | 21                             | 10                             |
| Impairment on financial instruments                                                 | 35                             | (6)                            |
| Bad Debts/Debit Balance written off                                                 | 7                              | 6                              |
| Employee stock option reserve                                                       | 33                             | -                              |
| Net (gain) on fair value changes                                                    | (334)                          | 21                             |
| Loss on sale of investment                                                          | 188                            | 48                             |
| Liabilities written back                                                            | (10)                           | -                              |
| Provisions written back                                                             | (1)                            | -                              |
| Finance cost                                                                        | 65                             | 81                             |
| <b>Operating profit before working capital changes</b>                              | <b>938</b>                     | <b>782</b>                     |
| <b>Movement in working capital</b>                                                  |                                |                                |
| (Increase)/decrease in inventories                                                  | (288)                          | (110)                          |
| (Increase)/decrease in trade and other receivables                                  | 324                            | (2,233)                        |
| (Increase)/decrease in loan                                                         | (1,344)                        | 2,300                          |
| (Increase) bank balance other than cash and cash equivalents                        | 45                             | 303                            |
| Decrease/(increase) in other financial assets                                       | (250)                          | (1,532)                        |
| (Increase) in other non-financial assets                                            | (1,087)                        | 814                            |
| Increase/(decrease) in trade and other payables                                     | (13)                           | (104)                          |
| Increase/(decrease) in other financial liability                                    | 238                            | (422)                          |
| Impact of Right of use asset and lease liability (Net of Interest and Amortisation) | (12)                           | -                              |
| Increase in provisions                                                              | (34)                           | 35                             |
| Increase in other non-financial liability                                           | 202                            | 836                            |
| <b>Cash generated from/ (used in) operations</b>                                    | <b>(1,209)</b>                 | <b>558</b>                     |
| Loss: Income tax paid (net of refunds)                                              | 616                            | 102                            |
| <b>Net cash inflow from/ (used in) operating activities (A)</b>                     | <b>(593)</b>                   | <b>760</b>                     |
| <b>B Cash flows from Investing activities</b>                                       |                                |                                |
| (Payments for) PPE (Tangible and Intangible assets), Investment Property & CWIP     | (12)                           | (14)                           |
| Dividend                                                                            | 2                              | (3)                            |
| Investments made                                                                    | (280)                          | (135)                          |
| <b>Net cash inflow from/ (used in) investing activities (B)</b>                     | <b>(300)</b>                   | <b>(152)</b>                   |
| <b>C Cash flows from financing activities</b>                                       |                                |                                |
| Finance cost                                                                        |                                |                                |
| (Payments for)/proceeds from borrowings                                             | 374                            | (640)                          |
| Interest (paid)                                                                     | (65)                           | (81)                           |
| <b>Net cash inflow from/ (used in) financing activities (C)</b>                     | <b>309</b>                     | <b>(721)</b>                   |
| <b>Net increase (decrease) in cash and cash equivalents (A+B+C)</b>                 | <b>(584)</b>                   | <b>(122)</b>                   |
| Cash and cash equivalents at the beginning of the year                              | 1,821                          | 1,168                          |
| <b>Cash and cash equivalents at the end of the year/period</b>                      | <b>1,237</b>                   | <b>1,046</b>                   |

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on November 12, 2020.
- The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- COVID-19 was declared a Global Pandemic on 11th March 2020 by the WHO and the GOI announced a Lockdown on 24th March 2020. We believe that the impact Assessment of this Pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Our company shall continue to monitor all material changes to future conditions arising due to Pandemic.
- In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- The consolidated results for the Quarter and half year ended 30 September 2020, include the results of followings :  
**Subsidiaries:**
  - M/s Almondz Finanz Limited.
  - M/s Almondz Commodities Private Limited.
  - M/s Almondz Wealth Advisors Limited.
  - M/s Skiffle Healthcare Services Limited.
  - M/s Almondz Global Infra- Consultant Limited.
  - M/s North Square Projects Private Limited.**Associates:**
  - M/s Premier Alcobev Private Limited.
  - M/s Almondz Insolvency Resolution Services Private Limited.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of  
Almondz Global Securities Limited

*Jagdeep Singh*

Jagdeep Singh  
Wholtime Director  
DIN : 00008348

Place: New Delhi  
Date: 12 - November 2020

**Almondz Global Securities Limited (Consolidated)**  
**Registered Office: 2nd Floor, 3 Scindia House, Janpath, New Delhi -110001**

CIN: L74899DL1994PLC059839

**Consolidated unaudited Segment wise revenue, results, Segment assets and Segment liabilities for the Half Year ended 30 September 2020**

Rupees in Lakh

| Particulars                                                   | Quarter ended |               |               | Half year ended |               | Year Ended    |
|---------------------------------------------------------------|---------------|---------------|---------------|-----------------|---------------|---------------|
|                                                               | September     | June 30, 2020 | September     | September       | September     | March 31,     |
|                                                               | 30, 2020      |               | 30, 2019      | 30, 2020        | 30, 2019      | 2020          |
|                                                               | Unaudited     | Unaudited     | Unaudited     | Unaudited       | Unaudited     | Audited       |
| <b>Segment Revenue</b>                                        |               |               |               |                 |               |               |
| (a) Debt and equity market operations                         | 281           | 200           | 20            | 481             | 37            | (27)          |
| (b) Consultancy and advisory fees*                            | 878           | 694           | 1,051         | 1,572           | 2,118         | 4,136         |
| (c) Wealth Advisory / Broking activities                      | 231           | 204           | 247           | 435             | 551           | 1,158         |
| (d) Finance activities                                        | 100           | 80            | 110           | 180             | 226           | 449           |
| (e) Healthcare activities                                     | 19            | 6             | 93            | 25              | 173           | 332           |
| (f) Others**                                                  | 12            | 2             | 6             | 14              | 13            | 9             |
| <b>Total</b>                                                  | <b>1,521</b>  | <b>1,186</b>  | <b>1,527</b>  | <b>2,707</b>    | <b>3,118</b>  | <b>6,057</b>  |
| <b>Income from Operations</b>                                 | <b>1,521</b>  | <b>1,186</b>  | <b>1,527</b>  | <b>2,707</b>    | <b>3,118</b>  | <b>6,057</b>  |
| <b>Segment Results</b>                                        |               |               |               |                 |               |               |
| Profit before tax and interest from each segment              |               |               |               |                 |               |               |
| (a) Debt and equity market operations                         | 110           | 84            | (33)          | 194             | (121)         | (305)         |
| (b) Consultancy and advisory fees*                            | 6             | (69)          | 81            | (63)            | 262           | 126           |
| (c) Wealth Advisory / Broking activities                      | 13            | 10            | 15            | 23              | 26            | 27            |
| (d) Finance activities                                        | 76            | 38            | 99            | 112             | 148           | 102           |
| (e) Healthcare activities                                     | (39)          | (27)          | (5)           | (66)            | (2)           | (8)           |
| (f) Others**                                                  | -             | 4             | 5             | 4               | 8             | 6             |
| <b>Total</b>                                                  | <b>166</b>    | <b>38</b>     | <b>162</b>    | <b>204</b>      | <b>321</b>    | <b>(52)</b>   |
| Less:                                                         |               |               |               |                 |               |               |
| 1) Unallocable interest                                       | 1             | 1             | (3)           | 2               | -             | 8             |
| 2) Other unallocable expenditure (net off unallocable income) | (50)          | (124)         | 8             | (174)           | 5             | (12)          |
| <b>Profit before tax</b>                                      | <b>215</b>    | <b>161</b>    | <b>157</b>    | <b>376</b>      | <b>316</b>    | <b>(48)</b>   |
| <b>Segment Assets</b>                                         |               |               |               |                 |               |               |
| (a) Debt and equity market operations                         | 737           | 785           | 780           | 737             | 780           | 381           |
| (b) Consultancy and advisory fees*                            | 3,669         | 3,476         | 4,466         | 3,669           | 4,466         | 3,555         |
| (c) Wealth Advisory / Broking activities                      | 2,196         | 2,343         | 2,397         | 2,196           | 2,397         | 2,068         |
| (d) Finance activities                                        | 4,992         | 4,111         | 4,290         | 4,992           | 4,290         | 4,556         |
| (e) Healthcare activities                                     | 563           | 593           | 546           | 563             | 546           | 673           |
| (f) Others**                                                  | 2,061         | 2,056         | 2,043         | 2,061           | 2,043         | 2,052         |
| (g) Unallocated                                               | 6,059         | 6,026         | 3,904         | 6,059           | 3,904         | 5,553         |
| <b>Total</b>                                                  | <b>20,277</b> | <b>19,390</b> | <b>18,426</b> | <b>20,277</b>   | <b>18,426</b> | <b>18,838</b> |
| <b>Segment Liabilities</b>                                    |               |               |               |                 |               |               |
| (a) Debt and equity market operations                         | 88            | 38            | 5             | 88              | 5             | 96            |
| (b) Consultancy and advisory fees*                            | 1,525         | 1,297         | 2,390         | 1,525           | 2,390         | 1,655         |
| (c) Wealth Advisory / Broking activities                      | 1,450         | 1,576         | 1,308         | 1,450           | 1,308         | 1,022         |
| (d) Finance activities                                        | 728           | 138           | 56            | 728             | 56            | 158           |
| (e) Healthcare activities                                     | 218           | 233           | 134           | 218             | 134           | 311           |
| (f) Others**                                                  | 11            | 8             | 13            | 11              | 13            | 19            |
| (g) Unallocated                                               | 1,084         | 1,420         | 1,053         | 1,084           | 1,053         | 1,227         |
| <b>Total</b>                                                  | <b>5,104</b>  | <b>4,710</b>  | <b>4,959</b>  | <b>5,104</b>    | <b>4,959</b>  | <b>4,488</b>  |

\*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

\*\*The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of  
**Almondz Global Securities Limited**

*Jagdeep Singh*  
**Jagdeep Singh**  
 Wholtime Director  
 DIN : 00008348

Place: New Delhi  
 Date: 12 - November 2020

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Almondz Global Securities Limited for the quarter and half year ended 30<sup>th</sup> September 2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

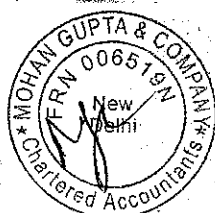
**TO THE BOARD OF DIRECTORS**

**ALMONDZ GLOBAL SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **ALMONDZ GLOBAL SECURITIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended **30 September, 2020** and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

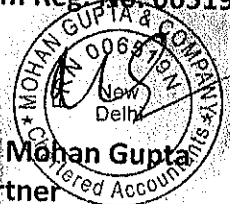
4. This statement includes the result of the following entities:  
Almondz Finanz Limited (Wholly Owned Subsidiary)



Almondz Global Infra Consultants Limited (Wholly Owned Subsidiary)  
Almondz Wealth Advisors Limited (Wholly Owned Subsidiary)  
Almondz Commodities Private Limited (Wholly Owned Subsidiary)  
Skiffle Healthcare Services Limited (Wholly Owned Subsidiary)  
North Square Projects Private Limited (Wholly Owned Subsidiary)  
Premier Alcobev Private Limited (Associate)  
Almondz Insolvency Resolutions Services Private Limited (Associate)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Company  
Chartered Accountants  
Firm Reg. No. 06519N

  
CA Mohan Gupta  
Partner

M.no- 082466

Date : 12.11.2020

Place : New Delhi

UDIN: 20082466 AAAA BN7478