



CIN NO. L99999MH1987PLC043205

Formerly Known as Supreme Heatreaters Pvt. Ltd.

January 15, 2025

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G, Block,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Trading Symbol: SUPREMEENG

Sub: Outcome of the Board meeting held on Wednesday, January 15, 2025.

- Ref: 1. Intimation letter dated January 07, 2025.**
2. Adjournment letter dated January 10, 2025.
3. Adjournment letter dated January 13, 2025
4. Adjournment letter dated January 14, 2025

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company at its meeting held on Wednesday, January 15, 2025 Inter alia, considered pursuant to regulation 33 and regulation 30 read with Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that meeting of the Board of Directors of Supreme Engineering Limited was held at 12:30 p.m. and concluded at 12:45 p.m. inter alia has:

- 1) Approved the Un-audited Financial Statement and Accounts for the Second quarter and half year ended September 30, 2024. - **Refer Annexure – I**

Kindly take the above on your record

Thanking You

Yours truly,
for **Supreme Engineering Limited,**

SANJAY
RATTAN
CHOWDHRI

Sanjay Chowdhri
Chairman, Managing Director
DIN: 00095990

Reg. Office: R-223, M.I.D.C. Complex Rabale, Thane Belapur Road, Navi Mumbai 400701. – Tel.:022-27692232 / 27691997,
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E-mail: cs@supremesteels.com Website: www.supremesteels.com

RACHNA PATEL & CO
CHARTERED ACCOUNTANTS

M. No. 9545400872 / 8460663502

E-Mail: rachnapatelandco@gmail.com / rpckodoli@gmail.com

Limited Review Report on Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Supreme Engineering Limited.
Rabale, Navi Mumbai- 400701.

Limited Review Report on Standalone Unaudited Financial Results

We have reviewed the accompanying statement of unaudited Standalone Financial Results of M/s Supreme Engineering Limited ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the



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manner in which it is to be disclosed, or that it contains any material misstatement except the following-

1. The company had secured loan account which had turned NPA on 19th August 2021 and has stopped servicing the borrowing repayment and interest from that day. The company has been incurring losses continuously and incurred a loss for the quarter ended 30th September 2024.

Companies' current liabilities exceeded its total assets making its net worth negative. Net worth of the company as on 30th September 2024 is -7015 Lakhs

Despite of these events or conditions which may cast the doubt on companies' ability to continue as a going concern, the management is of the opinion that going concern basis accounting is appropriate as loan restricting is in process and the wide asset base company carries.

The management is responsible for assessing the company's ability to continue as a going concern. The use of the going concern basis of accounting is appropriate unless management either intends to liquidate the company or to cease operations or has no realistic alternative to do so. Management is also responsible for disclosing a material uncertainty

Of which management become aware related to the events or conditions that may cast doubt on companies' ability to continue as a going concern.

We were also informed that the company is in the process of raising funds through equity allotment and by selling the company's non-core assets. The company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the company. The company's ability to generate positive cashflows depends on successful implementation of such business plans which are still inconclusive.

2. The company is required to file Audit report under income tax act 1961 and file income tax return under the same act: however, the same has not filed for the two financial years i.e. FY 2019-20, FY 2020-21
3. The company is required to get cost audit conducted as per requirements of the sec 148 of the companies act 2013; however, the same has not been conducted for previous financial year.
4. The company has not paid the statutory dues such as TDS, PF, Professional Tax etc., that have become overdue and remained unpaid. Interest, penalties in respect of the same remained unascertained and unaccounted for.
5. The company has Trade Receivables including advances, Trade payables including advances to suppliers, Recoverable advances in cash or kind, borrowings, cash credit account in bank, balances of which have remained outstanding for a substantial period. The reported financial may have consequential/ subsequent impact which remains unascertained.



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6. Bifurcation of trade payables into MSME and other as on 30th September 2024 is not available.
7. The company has not provided accrued interest, charges, penalties or any other charges from the date of being classified as Non-performing Assets and the impact of the same on the financial results and statement remains unaccounted for.
8. The inventory is valued and verified by management. We have not conducted physical verification of inventory as of 30th September 2024.
9. Valuation of lease liability and lease asset for the year ended 31st March 2024 was not done as per Ind AS 116. In the current quarter i.e Q2 FY 2024 25, Lease liability and lease assets are revalued as per standard and the effect is routed through profit and loss account.

FOR RACHNA PATEL & CO
CHARTERED ACCOUNTANTS



KARTIK PATEL
PARTNER
FIRM REG 141585W
M.No. : 604034
Place : KODOLI
Date : 15.01.2025
UDIN: 25604034BMLFVZ2048



INDIA

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BRANCH:

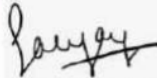
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SUPREME ENGINEERING LIMITED
Statement of Assets and Liabilities as on 30th September, 2024

Particulars	As at 30th September, 2024	As at 30th September, 2023	As at 31st March, 2024
	Unaudited	Unaudited	Audited
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipments	1,706	1,637	1,533
(b) Investment Properties	50	531	26
(c) Financial Assets			
(i) Investments		3	1
(ii) Other Financial Assets	26	18	45
(iii) Deferred Tax Assets	246	484	237
(d) Other Non-Current Assets		14	2
	2,028	2,687	1,844
Current Assets			
(a) Inventories	1,013	1,459	961
(b) Financial Assets			
(i) Trade Receivables	-60	379	-9
(ii) Cash and Cash Equivalents	242	259	217
(iv) Other Financial Assets	298	196	3
(c) Other Current Assets	113	524	303
	1,606	2,817	1,475
TOTAL	3,634	5,505	3,319
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	2,500	2,500	2,500
(b) Other Equity	-10,440	-9,240	-10,207
	-7,941	-6,740	-7,708
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	2,314	2,412	1,220
(b) Provisions		1	1
(c) Deferred Tax Liabilities (Net)		-	-
	2,314	2,413	1,221
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	7,573	7,583	7,572
(ii) Trade Payables			
Micro, Small and Medium Enterprises	55	647	-574
Others	406	184	178
(iii) Lease Liabilities	361	103	53
(iv) Other Financial Liabilities	48	339	1,617
(b) Provisions	24	39	18
(c) Other Current Liabilities	451	594	624
(d) Current Tax Liabilities (Net)	343	343	318
	9,261	9,832	9,806
TOTAL	3,634	5,505	3,320

Notes referred to above and attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.


 Sanjay Chowdhri
 Chairman, Managing Director
 DIN: 00095990

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024

Particulars	(Amount in INR lakhs except EPS)									
	Quarter Ended		Half Year Ended		Year Ended					
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24				
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
REVENUE										
Revenue from Operations	391.49	382.25	841.55	773.74	1,548.51	2,510.15				
Other Income	49.27	1.73	92.58	51.01	128.69	24.26				
Total Revenue (I)	440.77	383.98	934.13	824.75	1,677.20	2,534.40				
EXPENSES										
Cost of Material Consumed	382.17	250.10	801.09	632.27	1,271.65	2,325.41				
Diminished Value of Inventory										
Changes in Stock of Finished Goods, Work-in-Progress	(21.53)	18.20	(0.26)	(3.33)	156.47	273.60				
Employee Benefit Expenses	40.21	43.83	44.52	84.05	93.11	173.17				
Finance Costs	31.73	23.46	22.46	55.18	47.50	175.32				
Depreciation Expenses	42.90	49.00	52.03	91.90	102.83	206.41				
Other Expenses	67.01	54.91	60.58	121.91	106.57	204.81				
Total Expenses (II)	542.48	439.50	980.83	981.98	1,778.14	3,358.71				
Profit/ (Loss) Before Exceptional Items and Tax (I-II)	(101.71)	(55.52)	(46.70)	(157.23)	(100.94)	(824.31)				
Exceptional Items	(88.63)			(88.63)						
Profit/ (Loss) Before Tax	(190.34)	(55.52)	(46.70)	(245.86)	(100.94)	(824.31)				
Tax Expenses										
Current Tax										
Short/ (Excess) Provision of Earlier Periods										
MAT Tax/ (MAT Credit)										
Deferred Tax	(7.46)	-2.33	26.14	(9.79)	33.14	279.73				
Profit/ (Loss) for the Period	(182.88)	(53.18)	(72.85)	(236.07)	(334.08)	(1,104.04)				
OTHER COMPREHENSIVE INCOME										
A. Other Comprehensive Income not be reclassified to profit or loss in subsequent periods										
Remeasurement of Gain/ (Losses) on Defined Benefit Plans	0.54	1.59	0.22	2.13	1.01	3.56				
Income Tax Effect		-0.46		(0.46)		(1.04)				
Other Comprehensive Income for the Period, Net of Tax	0.54	1.13	0.22	1.67	1.01	2.52				
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(182.34)	(52.06)	(72.63)	(234.39)	(133.07)	(1,101.52)				
Paid Up Equity Share Capital (Face Value of Rs. 10 each)	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50	2,499.50				
Other Equity (Excluding Revaluation Reserve)										
Earning Per Share (in Rs) for Profit Attributable to Equity Shareholders Basic and Diluted EPS	(0.92)	-0.02	(0.29)	(0.94)	(0.53)	(0.44)				

Notes referred to above and attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

Sanjay Chowdhri
Chairman, Managing Director
DIN: 00095990



SUPREME ENGINEERING LIMITED
STATEMENT OF CASH FLOW AS ON 30 SEPTEMBER 2024
 Regd. Office: R-223, MIDC Complex, Thane-Belapur Road, Rabale, Navi Mumbai- 400701

(Amount in INR Lakhs)

Particulars	For the Year Ended 30 September 2024	For the Year Ended 30 September 2023	For the Year Ended 30 September 2024
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit/(Loss) before income tax from:			
Continuing operations			
Discontinued operations			
Profit/(Loss) before income tax	-240	-101	-824
Adjustments for:			
Depreciation expense	92	103	206
Profit on sale of investments Properties	-	-	-
Interest income	0	-1	-3
Finance costs	55	47	175
Dividend income	1	-1	
Net foreign exchange differences			
Net Gain / Loss on financial instruments fair valued through profit and loss account			
Provision against Expected Credit Loss	-9	-118	-963
Sundry Balance Written Back	50		505
(Gain)/ Loss on sale of property, plant and equipment (net)			
Discount and other income			
Change in operating assets and liabilities:			
(Increase)/Decrease in trade receivables	51	-158	1,074
(Increase)/Decrease in inventories	-52	405	904
Increase/(decrease) in trade payables	869	175	-1,051
(Increase)/ Decrease in loans			313
(Increase)/ Decrease in Investment Properties /other investment	-24	-2	
(Increase)/ Decrease in other current financial assets	-295	-193	-
(Increase)/ Decrease in other current assets	190	75	-17
(Increase)/ Decrease in other non current financial assets	19	-12	14
(Increase)/ Decrease in other asset	2	13	
Increase/ (Decrease) in other financial liabilities	-1,569	-1,134	144
Increase/ (Decrease) in other liabilities	-173	-70	-16
Increase/ (Decrease) in provisions	7	27	5
Cash generated from operations	-1,033	-943	467
Less : Income tax paid (net of refund)			
Net cash inflow from operating activities	-1,033	-943	467
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment	-	-12	11
Proceed from Sale of property, plant and equipment	-		
Payments for Capital work in progress			
Payments for purchase of investments			
Proceeds from sale of Investment Investment Properties		-	
Proceeds from sale of Investment			
Proceeds from sale of property, plant and equipment			
Dividend received	1	1	3
Interest received	0	1	
Net cash (Used in)/generated from investing activities	1	-11	14
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings	1,094	980	-212
Net change in current borrowings	1	27	16
Interest and finance charges paid	-39	-47	-196
Dividends paid including dividend distribution tax	-		
Payment Towards Lease Obligation			-108
Net cash inflow (outflow) from financing activities	1,057	960	-500
Net increase (decrease) in cash and cash equivalents	25	6	-19
Cash and Cash Equivalents at the beginning of the financial year	217	-	236
Effects of exchange rate changes on Cash and Cash Equivalents			
Cash and Cash Equivalents at end of the year	242	6	217

Notes referred to above and attached there to form an integral part of Balance Sheet
 This is the Balance Sheet referred to in our Report of even date.

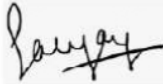

 Sanjay Chowdhri
 Chairman, Managing Director
 DIN: 00095990

Supreme Engineering Limited.
Rabale, Navi Mumbai- 400701.

Notes to Accounts for Q2 FY 2024 25

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Boards of Directors of the company.
2. The above unaudited financial results for the quarter and half year ended 30th Sept 2024 have been reviewed by M/s Rachna Patel & Co. Chartered Accountants on which they have issued modified opinion. The financial results for the quarter and half year ended 30th Sept 2024 have been reviewed by M/s. S R Dhariwal and Co. Chartered Accountants on which they have issued modified opinion.
3. The unaudited financial results of the company have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS 34 Interim financial reporting") prescribed under sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.
4. The Company has followed its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended March 31, 2024
5. Previous periods figures have been regrouped and/or rearranged and /or reclassified wherever necessary to make them comparable with the figures of the current period.

for Supreme Engineering Limited,



Sanjay Chowdhri
Chairman, Managing Director
DIN: 00095990