



# BEARDELL LIMITED

Regd. Office :  
47, Greams Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
Fax : 044-2829 03 91  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

14<sup>th</sup> November 2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Scrip: BEARDELL

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, as amended from time to time, we are intimating the following outcome of the Board Meeting held today, i.e., on Thursday, 14<sup>th</sup> November 2024 (which commenced at 3:30 p.m. (IST) and concluded at 6:00 p.m. (IST)):

We are enclosing the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> September 2024 in the prescribed format, along with the Limited Review Report. Further, it is hereby declared that the Statutory Auditors, M/s.G BALU ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 000376S/S200073) have furnished the Limited Review Reports on Standalone & Consolidated Financial Results with unmodified conclusion. These results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held today i.e. on 14<sup>th</sup> November 2024.

We are arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, [www.beardsell.co.in](http://www.beardsell.co.in)

Please take the aforementioned information on your record.

Yours faithfully,  
For BEARDELL LIMITED

Company Secretary and Compliance Officer

Encl: As above

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of M/s Beardsell Limited for the Quarter and Half year ended 30<sup>th</sup> September 2024 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors  
Beardsell Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Beardsell Limited (the "Holding Company") and its subsidiary and controlled entity (the Holding Company, its subsidiaries and controlled entity together referred to as "the Group") for the quarter and half year ended 30<sup>th</sup> September 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



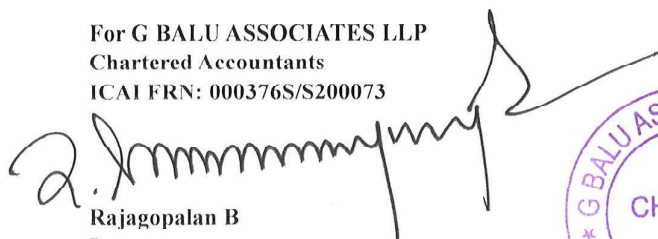
4. The Statement includes the results of the following entities:
  - a. Beardsell Limited
  - b. Sarovar Insulation Private Limited – Subsidiary
  - c. Saideep Polytherm – Controlled entity
  
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters**

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of subsidiary and controlled entity, whose unaudited interim financial results reflect a total revenue of Rs. 596.68 lakhs and Rs. 2,007.24 lakhs respectively along with total net profit after tax of Rs. 10.91 lakhs and Rs. 51.53 lakhs and a total net comprehensive income of Rs. 10.91 lakhs and Rs. 51.53 lakhs, for the half year ended 30<sup>th</sup> September 2024, as considered in the consolidated unaudited financial results. This interim financial information been reviewed by their respective auditors. The Independent Auditor's review report on the interim unaudited financial results of these entities have been furnished to us by the Management and our conclusion in the statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and controlled entity based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above.

Our Conclusion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP  
Chartered Accountants  
ICAI FRN: 000376S/S200073



**Rajagopalan B**  
Partner  
Membership No: 217187



UDIN: 24217187BKCSTY6885

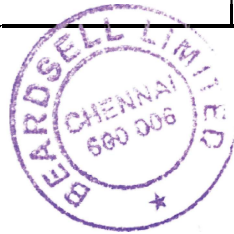
Place: Chennai

Date: 14.11.2024

**BEARSELL LIMITED**CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD,  
CHENNAI-600 006

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED SEPTEMBER 30, 2024

S.No	Particulars	Quarter ended			Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2024 (Refer note 3)	30/06/2024	30-09-2023 (Refer note 3)	30/09/2024	30/09/2023	31/03/2024
1	<b>Income</b>						
	(a) Revenue from Operations	6,849	5,965	6,015	12,814	11,732	24,495
	(b) Other income	44	13	112	57	135	361
	<b>Total Income (a) + (b)</b>	<b>6,893</b>	<b>5,978</b>	<b>6,127</b>	<b>12,871</b>	<b>11,867</b>	<b>24,856</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	4,451	3,906	3,537	8,357	6,951	14,845
	b. Purchase of stock-in-trade	431	239	438	670	889	1,615
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(136)	4	(6)	(132)	(7)	(21)
	d. Employee benefits expense	514	450	475	964	906	2,002
	e. Finance costs	95	97	149	192	221	451
	f. Depreciation and amortization expense	198	189	116	387	288	723
	g. Other expenses	940	801	992	1,741	1,886	4,004
	<b>Total Expenses (sum of (a) to (g))</b>	<b>6,493</b>	<b>5,686</b>	<b>5,701</b>	<b>12,179</b>	<b>11,134</b>	<b>23,619</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>	<b>400</b>	<b>292</b>	<b>426</b>	<b>692</b>	<b>733</b>	<b>1,237</b>
4	Exceptional items						
5	<b>Profit before Tax (3-4)</b>	<b>400</b>	<b>292</b>	<b>426</b>	<b>692</b>	<b>733</b>	<b>1,237</b>
6	Tax expense						
	a) Current Tax	83	50	109	133	211	380
	b) Deferred Tax	1	14	11	15	(25)	35
7	<b>Profit for the Period (5-6)</b>	<b>316</b>	<b>228</b>	<b>306</b>	<b>544</b>	<b>547</b>	<b>822</b>
	<b>Share of profit/(loss) of joint ventures and associates (net)</b>						
8	<b>Profit for the period after share of loss of associates</b>	<b>316</b>	<b>228</b>	<b>306</b>	<b>544</b>	<b>547</b>	<b>822</b>
9	<b>Other Comprehensive Income (Net of Tax)</b>						
	a) Items not to be reclassified to Profit or Loss in subsequent period	(1)	(3)	(1)	(4)	(3)	(34)
	b) Items to be reclassified to Profit or Loss in subsequent period						
	<b>Other Comprehensive Income for the period</b>	<b>(1)</b>	<b>(3)</b>	<b>(1)</b>	<b>(4)</b>	<b>(3)</b>	<b>(34)</b>
	<b>Total Comprehensive Income</b>	<b>315</b>	<b>225</b>	<b>305</b>	<b>540</b>	<b>544</b>	<b>788</b>
	<b>Net profit / (loss) attributable to</b>						
	Owners of the company	316	228	306	544	547	822
	Non controlling interest						
	<b>Other Comprehensive Income attributable to</b>						
	Owners of the company	(1)	(3)	(1)	(4)	(3)	(34)
	Non controlling interest						
	<b>Total Comprehensive Income attributable to</b>						
	Owners of the company	315	225	305	540	544	788
	Non controlling interest						
10	Paid Up Equity Share Capital (Face value-Rs.2/- each)	789	789	789	789	789	789
11	Other Equity						6,307
12	Earning Per Share (of Rs.2/-each (not annualised))						
	Basic and Diluted	0.80	0.58	0.79	1.38	1.42	2.10





# BEARDELL LIMITED

CIN NO : L65991TN1936PLC001428

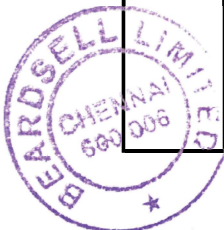
REGISTERED OFFICE: 47, GREAMS ROAD

CHENNAI-600 006

## CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30,2024

Rs,in Lakhs

S.NO.	Particulars	As at	As at
		30/09/2024	31/03/2024
		Unaudited	Audited
(A)	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property plant and equipment	6,034.85	5,895.94
	Capital work in progress	88.81	205.03
	Goodwill	242.12	242.12
	Intangible assets	-	0.05
	Right-of-use assets	316.77	265.37
	<b>Financial Assets</b>		
	Investments	53.41	53.41
	Loans (long term)	12.44	11.23
	Others	213.07	214.98
	Non- Current Tax Assets	8.49	4.35
	Deferred tax assets (net)	19.29	33.22
	<b>Total Non-Current Assets</b>	<b>6,989.25</b>	<b>6,925.69</b>
2	<b>Current Assets</b>		
	Inventories	2,501.53	2,398.18
	<b>Financial Assets</b>		
	Trade receivables	4,907.34	4,102.57
	Cash and cash equivalents	208.55	315.15
	Other Financial assets	494.62	392.77
	Assets held for sale	12.25	16.84
	Current Tax Assets (Net)	61.82	120.35
	Other current assets	1,835.97	1,800.22
	<b>Total Current Assets</b>	<b>10,022.08</b>	<b>9,146.09</b>
	<b>TOTAL ASSETS</b>	<b>17,011.33</b>	<b>16,071.78</b>
(B)	<b>EQUITY &amp; LIABILITIES</b>		
I	<b>EQUITY</b>		
	Equity share capital	788.84	788.84
	Other equity	6,846.96	6,307.24
	<b>Equity attributable to owners</b>		
	Non controlling interest	-	-
	<b>Total Equity</b>	<b>7,635.80</b>	<b>7,096.08</b>
II	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	Financial liabilities		
	Borrowings	651.66	877.94
	Lease Liabilities	233.32	178.52
	Provisions	32.65	32.65
	<b>Total Non-Current Liabilities</b>	<b>917.63</b>	<b>1,089.11</b>
2	<b>Current Liabilities</b>		
	Financial liabilities		
	Borrowings	2,262.56	2,133.11
	Lease Liabilities	114.35	116.49
	<b>Trade payables</b>		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	276.13	351.36
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	4,225.05	4,074.78
	Other financial liabilities	221.34	277.39
	Other current liabilities	1,092.53	685.56
	Current Tax Liability	82.90	49.36
	Provisions	183.04	198.54
	<b>Total Current Liabilities</b>	<b>8,457.90</b>	<b>7,886.59</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,011.33</b>	<b>16,071.78</b>





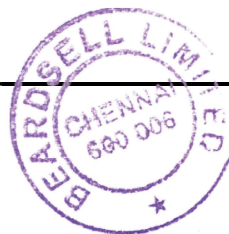
# BEARSELL LIMITED

CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30,2024

Rs.in Lakhs

Particulars	30/09/2024	30/09/2023
	UnAudited	UnAudited
<b>A. Cash flow from operating activities</b>		
<b>Profit/ (loss) before exceptional items and tax</b>	<b>692</b>	<b>733</b>
Adjustments for:		
Depreciation and amortisation expenses	387	288
Loss/ (gain) on disposal of property, plant and equipment (net)	(5)	(1)
Dividend income	(0)	0
Finance income	(14)	(11)
Allowance for credit loss (including Bad debts written off)	(122)	97
Finance costs	192	221
Provision for Indirect Tax Penalty	13	100
Re-measurement loss on employee defined benefit plans	(4)	-
<b>Operating profit before working capital changes</b>	<b>1,139</b>	<b>1,427</b>
<b>Movement in working capital:</b>		
(Increase)/ Decrease in inventories	(103)	(176)
(Increase)/ Decrease in current and non-current trade receivables	(696)	(636)
(Increase) / Decrease in current and non-current financial assets	60	(24)
(Increase) / Decrease in other assets	(36)	279
(Decrease)/ Increase in trade payables	76	(784)
(Decrease)/ Increase in financial, non-financial liabilities and provisions	335	694
<b>Cash generated from operations</b>	<b>775</b>	<b>780</b>
Income tax paid (net of refunds)	(100)	(212)
<b>Net cash flows from operating activities (A)</b>	<b>675</b>	<b>568</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(462)	(607)
Proceeds from sale of property, plant and equipment	6	8
Deposits made during the year	(102)	(105)
Finance income received	14	11
<b>Net cash flow (used in) / from investing activities before exceptional items</b>	<b>(544)</b>	<b>(693)</b>
Cash flow from exceptional items	-	-
<b>Net cash flow (used in) / from investing activities after exceptional items (B)</b>	<b>(544)</b>	<b>(693)</b>
<b>C. Net cash flows used in financing activities</b>		
Proceeds from issue of equity shares through right issue (net of share issue expenses: Rs. Nil (March 31, 2022 - Rs. 855.54))	-	470
Repayment of long-term borrowings	(226)	(60)
Proceeds/ (repayment) of short - term borrowings (net)	66	(300)
Payment of principal portion of lease liabilities	53	(40)
Interest paid on lease liabilities	(20)	(12)
Interest paid	(173)	(195)
<b>Net cash flows used in financing activities (C)</b>	<b>(300)</b>	<b>(137)</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(169)	(262)
Cash and cash equivalents at the beginning of the year	(1,530)	(1,080)
<b>Cash and cash equivalents at the end of the year/ period</b>	<b>(1,699)</b>	<b>(1,342)</b>



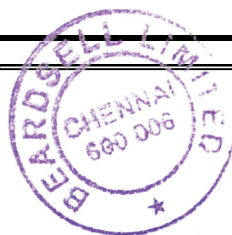


BEARSELL LIMITED

REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED						
Reporting of Segment wise Consolidated Revenue Results, Assets and Liabilities for the quarter and half year ended September 30,2024						
	3 Months ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
<b>Segment Revenue</b>						
a) Insulation	6,439	5,618	5,508	12,057	10,747	22,733
b) Trading	410	347	507	757	985	1,762
<b>Total Revenue from contracts with customers</b>	<b>6,849</b>	<b>5,965</b>	<b>6,015</b>	<b>12,814</b>	<b>11,732</b>	<b>24,495</b>
<b>Segment Results</b>						
a) Insulation	557	591	592	1,148	1,098	2,393
b) Trading	15	21	28	36	59	56
<b>Total Segment Results</b>	<b>572</b>	<b>612</b>	<b>620</b>	<b>1,184</b>	<b>1,157</b>	<b>2,449</b>
Less: Finance costs	(95)	(97)	(116)	(192)	(221)	(451)
Less: Other un-allocable expenditure net off un-allocable income	(77)	(223)	(78)	(300)	(203)	(761)
<b>Profit before Tax</b>	<b>400</b>	<b>292</b>	<b>426</b>	<b>692</b>	<b>733</b>	<b>1,237</b>
<b>Segment Assets</b>						
a) Insulation	15,276	14,620	15,738	15,276	15,738	13,998
b) Trading	526	460	599	526	599	528
c) Other un-allocable corporate assets	1,209	1,243	1,269	1,209	1,269	1,546
<b>Total Segment Assets</b>	<b>17,011</b>	<b>16,323</b>	<b>17,606</b>	<b>17,011</b>	<b>17,606</b>	<b>16,072</b>
<b>Segment Liabilities</b>						
a) Insulation	6,453	6,233	7,767	6,453	7,767	6,167
b) Trading	381	212	142	381	142	271
c) Other un-allocable corporate liabilities	2,542	2,557	2,836	2,542	2,836	2,538
<b>Total Segment Liabilities</b>	<b>9,376</b>	<b>9,002</b>	<b>10,745</b>	<b>9,376</b>	<b>10,745</b>	<b>8,976</b>

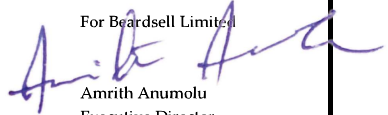


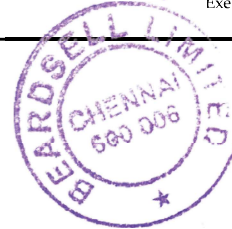
**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULT**

- 1) The Unaudited consolidated financial results of the company for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2) The above unaudited consolidated financial results of the company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2024. The Statutory Auditor of the company has reviewed the results for the quarter and half ended September 30, 2024.
- 3) The figures for the quarter ended 30th September 2024 and 30th September 2023 have been derived by deducting the year to date unaudited published figures for the period ended 30th June 2024 and 30th June 2023 from the unaudited figures for the period ended 30th September 2024 and 30th September 2023 respectively.
- 4) The Unaudited Consolidated Financial Results includes the results of the Company, its Wholly owned Subsidiary- Sarovar Insulation Private Limited and Controlled Entity - Saideep Polytherm (Partnership Firm) (together as "Group").
- 5) The above financial results are also available on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- 6) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

Place : Chennai  
Date : November 14, 2024

For Beardsell Limited

  
Amrith Anumolu  
Executive Director





**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of M/s Beardsell Limited for the quarter and half year ended 30<sup>th</sup> September 2024 Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors  
Beardsell Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Beardsell Limited (the "Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors, as stated in Paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


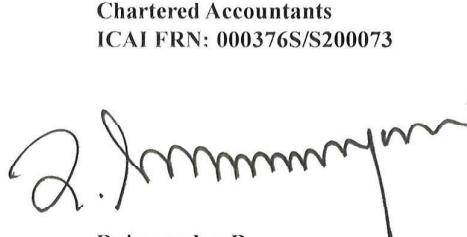


### 5. Other Matters

The accompanying Statement includes the Company's share of net profit of Rs. 20.89 lakhs and Rs. 51.53 lakhs for the quarter and half year ended 30<sup>th</sup> September 2024, on its investment in the partnership firm based on the unaudited interim financial results and other unaudited financial information reviewed by the independent auditors. The independent auditors review report on the interim financial results of this partnership firm have been furnished to us by the Management, and our conclusion on the Statement, in for as it relates to the Company's share of net profit from the firm is based solely on the reports of such auditors.

Our Conclusion is not modified in respect of this matter.

For G BALU ASSOCIATES LLP  
Chartered Accountants  
ICAI FRN: 000376S/S200073



**Rajagopalan B**  
Partner  
Membership No: 217187

UDIN: 24217187BKCSTX5441  
Place: Chennai  
Date: 14.11.2024

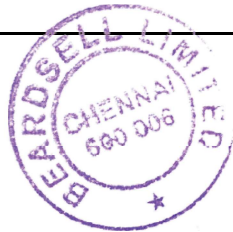


BEARSELL LIMITED  
CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD,  
CHENNAI-600 006

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Lakhs except for per share data

S.No	Particulars	Quarter ended			Half year ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2024 (Refer note 3)	30/06/2024	30-09-2023 (Refer note 3)	30/09/2024	30/09/2023	31/03/2024
1	<b>Income</b>						
	(a) Revenue from Operations	6,399	5,492	5,755	11,891	11,059	23,146
	(b) Other income	47	54	88	101	123	432
	<b>Total Income (a) + (b)</b>	<b>6,446</b>	<b>5,546</b>	<b>5,843</b>	<b>11,992</b>	<b>11,182</b>	<b>23,578</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	4,350	3,754	3,569	8,104	6,864	14,756
	b. Purchase of stock-in-trade	431	239	439	670	889	1,615
	c. Changes in inventories of finished goods,work-in-progress and stock-in-	(133)	7	-	(126)	(3)	(20)
	d. Employee benefits expense	437	404	404	841	774	1,750
	e. Finance costs	82	81	101	163	187	388
	f. Depreciation and amortization expense	165	155	118	320	228	589
	g. Other expenses	720	619	828	1,339	1,558	3,292
	<b>Total Expenses (sum of (a) to (g))</b>	<b>6,052</b>	<b>5,259</b>	<b>5,459</b>	<b>11,311</b>	<b>10,497</b>	<b>22,370</b>
3	<b>Profit before exceptional items and Tax (1-2)</b>	<b>394</b>	<b>287</b>	<b>384</b>	<b>681</b>	<b>685</b>	<b>1,208</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>394</b>	<b>287</b>	<b>384</b>	<b>681</b>	<b>685</b>	<b>1,208</b>
6	Tax expense						
	a)Current Tax	83	50	112	133	211	380
	b)Deferred Tax	0	15	11	15	(25)	35
7	<b>Profit after Tax (5-6)</b>	<b>311</b>	<b>222</b>	<b>261</b>	<b>533</b>	<b>499</b>	<b>793</b>
8	<b>Other Comprehensive Income/ (Loss)</b>						
	a) Items not to be reclassified to Profit or Loss in subsequent period						
	Re-measurement gains / (losses) on defined benefit plans	(2)	(4)	(2)	(6)	(5)	(46)
	Income tax effect relating to the above	0	1	2	1	3	12
	Other Comprehensive Income for the period	(2)	(3)	-	(5)	(2)	(34)
9	<b>Total Comprehensive Income</b>	<b>309</b>	<b>219</b>	<b>261</b>	<b>528</b>	<b>497</b>	<b>759</b>
10	Paid Up Equity Share Capital (Face value-Rs.2/- each)	789	789	789	789	789	789
11	Other Equity						6,315
12	Earning Per Share (of Rs.2/-each) (not annualised)						
	Basic and Diluted	0.79	0.57	0.69	1.35	1.28	2.02





# BEARSELL LIMITED

CIN NO : L65991TN1936PLC001428

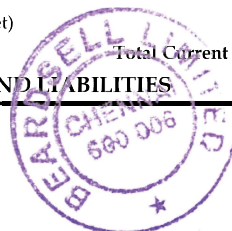
REGISTERED OFFICE: 47, GREAMS ROAD

CHENNAI-600 006

## STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30,2024

Rs.in Lakhs

S.NO.	Particulars	As at	As at
		30/09/2024	31/03/2024
		Unaudited	Audited
(A)	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property plant and equipment	4438.63	4266.32
	Capital work in progress	76.21	192.43
	Intangible assets	0.00	0.05
	Right-of-use assets	316.77	265.37
	<b>Financial assets</b>		
	Investments in subsidiaries	30.97	30.97
	Investments in controlled entity	462.25	462.15
	Other investments	52.65	52.65
	Loans	11.00	7.82
	Other Financial Assets	210.17	212.08
	Deferred tax assets (net)	19.30	33.22
	<b>Total Non-Current Asset</b>	<b>5617.95</b>	<b>5,523.06</b>
2	<b>Current Assets</b>		
	Inventories	2034.62	1876.26
	<b>Financial assets</b>		
	Trade receivables	5368.54	5089.40
	Cash and cash equivalents	199.42	302.86
	Bank balances other than above	494.62	392.77
	Loans	12.25	16.84
	Other Financial assets	26.69	84.98
	Other current assets	1664.12	1677.53
	<b>Total Current Assets</b>	<b>9800.26</b>	<b>9440.64</b>
	<b>TOTAL ASSETS</b>	<b>15418.21</b>	<b>14963.70</b>
(B)	<b>EQUITY &amp; LIABILITIES</b>		
I	<b>EQUITY</b>		
	Equity share capital	788.74	788.74
	Other equity	6843.50	6314.70
	<b>Total Equity</b>	<b>7632.24</b>	<b>7103.44</b>
II	<b>LIABILITIES</b>		
1	<b>Non-current Liabilities</b>		
	Financial liabilities		
	Borrowings	560.85	751.74
	Lease liabilities	233.32	178.52
	<b>Total Non-Current Liabilities</b>	<b>794.17</b>	<b>930.26</b>
2	<b>Current Liabilities</b>		
	Financial liabilities		
	Borrowings	1968.40	1782.66
	<b>Trade payables</b>		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	276.13	351.36
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	3650.89	3584.59
	Lease liabilities	114.35	116.49
	Other financial liabilities	221.34	277.39
	Other current liabilities	557.03	639.25
	Provisions	134.90	128.90
	Current tax liabilities(net)	68.76	49.36
	<b>Total Current Liabilities</b>	<b>6991.80</b>	<b>6930.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15418.21</b>	<b>14963.70</b>





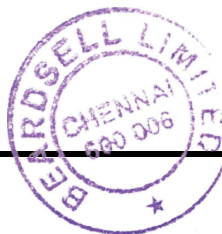
# BEARSELL LIMITED

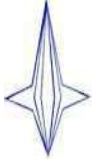
CIN NO : L65991TN1936PLC001428  
REGISTERED OFFICE: 47, GREAMS ROAD  
CHENNAI-600 006

## STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30,2024

Rs.in Lakhs

Particulars	Half year ended 30-09-2024	Half year ended 30-09-2023
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
<b>Profit/ (loss) before exceptional items and tax</b>	<b>681</b>	<b>685</b>
Adjustments for:		
Depreciation and amortisation expenses	320	228
Loss/ (gain) on disposal of property, plant and equipment (net)	(5)	(1)
Dividend income	(0)	
Finance income	(12)	(11)
Allowance for credit loss (including Bad debts written off)	(122)	97
Share of (profit)/ loss from controlled entity	(52)	(57)
Finance costs	163	187
Provision for Indirect tax penalty	13	100
Re-measurement gains / (losses) on defined benefit plans	(4)	-
<b>Operating profit before working capital changes</b>	<b>982</b>	<b>1,228</b>
<b>Movement in working capital:</b>		
(Increase)/ Decrease in inventories	(158)	(207)
(Increase)/ Decrease in current and non-current trade receivables	(170)	(228)
(Increase) / Decrease in current and non-current financial assets	(1)	11
(Increase) / Decrease in other assets	76	470
(Decrease)/ Increase in trade payables	(8)	(738)
(Decrease)/ Increase in financial, non-financial liabilities and provisions	(132)	(392)
<b>Cash generated from operations</b>	<b>588</b>	<b>144</b>
Income tax paid (net of refunds)	(115)	(212)
<b>Net cash flows from operating activities (A)</b>	<b>473</b>	<b>(68)</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(428)	(558)
Proceeds from sale of property, plant and equipment	6	8
Deposits made during the year	(102)	(105)
Share of gain / (loss) of partnership firm	52	57
Finance income received	12	11
<b>Net cash flow (used in) / from investing activities before exceptional items</b>	<b>(460)</b>	<b>(587)</b>
Cash flow from exceptional items	-	-
<b>Net cash flow (used in) / from investing activities after exceptional items (B)</b>	<b>(460)</b>	<b>(587)</b>
<b>C. Net cash flows used in financing activities</b>		
Proceeds from issue of equity shares	-	470
Proceeds from long-term borrowings	(191)	35
Proceeds/ (repayment) of short - term borrowings (net)	66	(302)
Payment of principal portion of lease liabilities	53	(40)
Interest paid on lease liabilities	(20)	(13)
Interest paid	(143)	(160)
<b>Net cash flows used in financing activities (C)</b>	<b>(235)</b>	<b>(10)</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(223)	(665)
Cash and cash equivalents at the beginning of the year	(1,192)	(708)
<b>Cash and cash equivalents at the end of the year/ period</b>	<b>(1,415)</b>	<b>(1,373)</b>



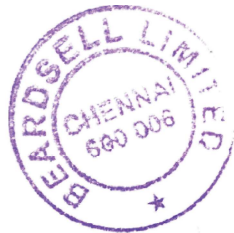


BEARDELL LIMITED

REGISTERED OFFICE : 47, GREAMS ROAD, CHENNAI 600 006

CIN:L65991TN1936PLC001428

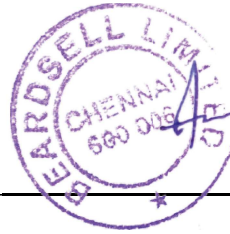
UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS AND CAPITAL EMPLOYED						
Reporting of Segment wise Standalone Revenue Results, Assets and Liabilities for the quarter and half year ended September 30,2024						
	3 Months ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
<b>Segment Revenue</b>						
a) Insulation	5,989	5,145	5,248	11,134	10,074	21,384
b) Trading	410	347	507	757	985	1,762
<b>Total Revenue from contracts with customers</b>	<b>6,399</b>	<b>5,492</b>	<b>5,755</b>	<b>11,891</b>	<b>11,059</b>	<b>23,146</b>
<b>Segment Results</b>						
a) Insulation	576	532	536	1,108	1,017	2,302
b) Trading	15	21	28	36	59	56
<b>Total Segment Results</b>	<b>591</b>	<b>553</b>	<b>564</b>	<b>1,144</b>	<b>1,076</b>	<b>2,358</b>
Less: Finance costs	(82)	(81)	(101)	(163)	(187)	(388)
Less: Other un-allocable expenditure net off un-allocable income	(115)	(185)	(79)	(300)	(204)	(762)
<b>Profit before Tax</b>	<b>394</b>	<b>287</b>	<b>384</b>	<b>681</b>	<b>685</b>	<b>1,208</b>
<b>Segment Assets</b>						
a) Insulation	13,683	13,008	11,953	13,683	11,953	12,890
b) Trading	526	460	599	526	599	528
c) Other un-allocable corporate assets	1,209	1,243	1,295	1,209	1,295	1,546
<b>Total Segment Assets</b>	<b>15,418</b>	<b>14,711</b>	<b>13,847</b>	<b>15,418</b>	<b>13,847</b>	<b>14,964</b>
<b>Segment Liabilities</b>						
a) Insulation	4,863	4,619	3,987	4,863	3,987	5,051
b) Trading	381	212	142	381	142	271
c) Other un-allocable corporate liabilities	2,542	2,557	2,836	2,542	2,836	2,538
<b>Total Segment Liabilities</b>	<b>7,786</b>	<b>7,388</b>	<b>6,965</b>	<b>7,786</b>	<b>6,965</b>	<b>7,860</b>



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS**

- 1) The Unaudited standalone financial results of the company for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2) The above unaudited standalone financial results of the company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2024. The Statutory Auditor of the company has reviewed the results for the quarter and half year ended September 30, 2024.
- 3) The figures for the quarter ended 30th September 2024 and 30th September 2023 have been derived by deducting the year to date unaudited published figures for the period ended 30th June 2024 and 30th June 2023 from the unaudited figures for the period ended 30th September 2024 and 30th September 2023 respectively.
- 4) The Unaudited standalone financial results for the quarter ended September 30, 2024 also includes from the controlled entity - Saideep polytherm (Partnership firm) a profit of Rs. 20.89 lakhs, profit of Rs. 30.64 lakhs for the quarter ended June 30, 2024, profit of Rs. 45.17 lakhs for the quarter ended September 30 2023, profit of Rs. 51.53 lakhs for the half year ended September 30 2024 ,profit of Rs. 57.34 lakhs for the half year ended September 30 2023 and a profit of Rs. 128.76 lakhs for the year ended 31st March 2024.
- 5) The above financial results are also available on the stock exchange website [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- 6) Previous periods' figures have been re-grouped / re-classified, where necessary to conform to the current periods' classification/ presentation.

Place : Chennai  
Date : 14-11-2024



For Beardsell Limited

Amrith Anumolu  
Executive Director