

AIL/SE/BMO/Q1/2024-25

August 3, 2024

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 542752	Symbol: AFFLE

Re: Outcome of Board Meeting held on August 3, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the Company was held today, i.e. on August 3, 2024, which commenced at 12:20 p.m. (IST) and concluded at 01:40 p.m. (IST).

The meeting, inter alia transacted the following business:

- Approval of unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2024.

A copy of the results alongwith Limited Review Reports thereon by Walker Chandiook & Co LLP, Chartered Accountants, Auditors of the Company, is enclosed.

Submitted for your kind reference and records.

Thanking you,

For Affle (India) Limited



Parmita Choudhury
Company Secretary & Compliance Officer

Encl: As above

Affle (India) Limited

Regd. Office | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016
Communication Office | 8th floor, Unitech Commercial Tower - 2, Sector - 45, Gurugram - 122003, Haryana
(P) 0124-4598749 (W) www.affle.com; CIN: L65990DL1994PLC408172

Walker ChandioK & Co LLP

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Jacaranda Marg, DLF Phase II
Gurugram - 122 002
Haryana, India
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Affle (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Affle (India) Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

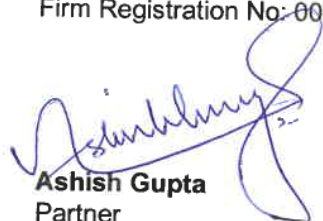
Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2023 included in the Statement was carried out and reported by S.R. Batliboi & Associates LLP who have expressed unmodified conclusion vide their review report dated 05 August 2023, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gupta
Partner
Membership No. : 504662

UDIN: 24504662BKGEEES3380

Place: Gurugram
Date: 03 August 2024



Affle (India) Limited
Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016
CIN : L65990DL1994PLC408172
Statement of unaudited standalone financial results for the quarter ended June 30, 2024

(Amount in INR million, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(refer note 6)	(Unaudited)	(Audited)
1. Income				
Revenue from operations	1,631.46	1,557.17	1,371.31	5,659.94
Other income	144.86	154.31	53.85	363.16
Total income	1,776.32	1,711.48	1,425.16	6,023.10
2. Expense				
Inventory and data costs	1,025.44	1,003.94	899.83	3,655.37
Employee benefits expense	141.15	135.19	125.05	510.38
Finance costs	2.55	2.36	0.63	6.71
Depreciation and amortisation expenses	17.77	21.16	20.17	81.09
Other expenses	209.95	234.07	170.18	753.02
Total expenses	1,396.86	1,396.72	1,215.86	5,006.57
3. Profit before tax (1-2)	379.46	314.76	209.30	1,016.53
4. Tax expense:				
Current tax (including earlier year)	98.16	74.14	58.68	261.41
Deferred tax (credit)/charge	(0.38)	3.68	(5.20)	(4.45)
Total tax expense	97.78	77.82	53.48	256.96
5. Profit for the periods / years (3-4)	281.68	236.94	155.82	759.57
6. Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent years				
Re-measurement (losses)/gains on defined benefit plans	(0.73)	0.07	(0.07)	(0.91)
Income tax effect	0.18	(0.02)	0.02	0.23
Other comprehensive (loss)/income net of income tax	(0.55)	0.05	(0.05)	(0.68)
7. Total comprehensive income for the periods / year (5+6)	281.13	236.99	155.77	758.89
8. Paid-up equity share capital (face value INR 2/- per equity share)	280.28	280.21	266.35	280.21
9. Other equity for the years	-	-	-	17,031.09
10. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):				
(a) Basic	2.01	1.75	1.17	5.60
(b) Diluted	2.01	1.75	1.17	5.60

See accompanying notes to the statement of financial results



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Notes to the statement of unaudited standalone financial results for the quarter ended June 30, 2024

1. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
2. The above unaudited standalone financial results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on August 03, 2024. A limited review of the financial results for the quarter ended June 30, 2024, has been carried out by the Statutory Auditors.
3. During the earlier years, investment in Talent Unlimited Online Services Private Limited ("Bobble") has been classified as held for sale vide the Board meeting held on May 14, 2022. Further, the Company in its Board meeting held on May 24, 2024 decided to continue to classify the investment as held for sale. The carrying value of the investments held for sale is INR 1,350.29 million for a 24.07% stake, on a fully diluted basis.
4. During the earlier year, the Company had completed Qualified Institutional Placement ("QIP") by issuing 1,153,845 equity shares aggregating to INR 5,906.90 million (net of QIP expenses of INR 93.09 million). As at June 30, 2024 the Company has utilised INR 3,843.39 million towards purposes specified in the placement document and the balance amount of QIP's net proceeds remains invested in fixed and other deposits.
5. During the previous year, the Company had issued and allotted 69,00,000 equity shares with face value of INR 2 each, at a premium of INR 1,083.54 each aggregating to INR 7,374.28 million (net of issue expenses of INR 115.95 million) on a preferential basis to Gamnat Pte. Ltd. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at June 30, 2024, the Company has utilised INR 2,252.59 million towards purposes specified in the Offer document and the balance amount remains invested in fixed and other deposits.

6. The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2024.
7. The results for the quarter ended June 30, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/corporates>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>) and on the Company's website (URL: www.affle.com).

For and on behalf of the Board of Directors of Affle (India) Limited

Date: August 03, 2024
Place: Gurugram


Anuj Khanna Sohum
Managing Director & Chief Executive Officer
DIN: 01363666



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Affle (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Affle (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose interim financial results reflect total revenues of ₹ 3,106.38 million, total net profit after tax of ₹ 233.67 million and total comprehensive income of ₹ 233.67 million for the period ended 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, all of these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 1 subsidiary, which has not been reviewed by their auditors, whose interim financial results reflect total revenues of ₹ 123.16 million, net profit after tax of ₹ 5.66 million and total comprehensive income of ₹ 5.66 million for the period ended 30 June 2024 as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

7. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2023 included in the Statement was carried out and reported by S.R. Batliboi & Associates LLP who have expressed unmodified conclusion vide their review report dated 05 August 2023, whose report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Ashish Gupta
Partner
Membership No. 504662

UDIN: 24504662BKGEET9516

Place: Gurugram

Date: 03 August 2024



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

Annexure 1

List of entities included in the Statement:

- a. Affle (India) Limited
- b. Affle International Pte. Ltd.
- c. PT. Affle Indonesia
- d. Affle MEA FZ LLC
- e. Affle Iberia (earlier known as "Mediasmart Mobile SL")
- f. Appnext Pte.Ltd.
- g. Appnext Technologies Ltd.
- h. Jampp Ireland Ltd.
- i. Atommica LLC
- j. Jampp EMEA GmbH
- k. Jampp Inc. (merged with "Affle Inc") *
- l. Jampp APAC Pte.Ltd
- m. Jampp HQ S.A. (earlier known as Devego S.A.)
- n. Jampp Ltd.
- o. Jampp Veiculacao de Publicidade Limitada
- p. Affle Inc. (earlier known as "YouAppi Inc") *
- q. YouAppi Ltd.
- r. YouAppi GmbH
- s. YouAppi Japan Co. Ltd.
- t. YouAppi India Private Limited
- u. YouAppi Inc. (Korea Branch)
- v. Affle (India) Limited Employee Welfare Trust

* With effect from 1 May 2024



Affle (India) Limited
Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016
CIN :L65990DL1994PLC408172
Statement of unaudited consolidated financial results for the quarter ended June 30, 2024

(Amount in INR million, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(refer note 9)	(Unaudited)	(Audited)
1. Income				
Revenue from operations	5,195.03	5,062.16	4,065.84	18,428.11
Other income	251.17	272.73	98.30	572.04
Total income	5,446.20	5,334.89	4,164.14	19,000.15
2. Expense				
Inventory and data costs	3,199.78	3,085.96	2,482.82	11,253.65
Employee benefits expense	586.33	600.42	561.67	2,351.79
Finance costs	37.87	49.04	34.46	188.69
Depreciation and amortisation expenses	192.68	202.01	144.18	715.26
Other expenses	364.01	395.96	240.32	1,222.80
Total expense	4,380.67	4,333.39	3,463.45	15,732.19
3. Profit before tax (1-2)	1,065.53	1,001.50	700.69	3,267.96
4. Tax expense:				
Current tax (including earlier year)	196.06	375.78	52.28	664.25
Deferred tax charge/ (credit)	3.57	(249.19)	(13.31)	(368.92)
Total tax expense	199.63	126.59	38.97	295.33
5. Profit for the periods/year (3-4)	865.90	874.91	661.72	2,972.63
6. Other comprehensive income				
Items that will be reclassified to profit or loss in subsequent years				
Exchange differences on translating the financial statements of a foreign operation	99.09	81.89	(2.09)	175.37
Hyperinflation adjustment in opening retained earnings	(15.86)	(66.77)	(32.38)	(175.21)
Items that will not be reclassified to profit or loss in subsequent years				
Re-measurement (losses)/ gains on defined benefit plans	(0.73)	0.07	(0.07)	(0.91)
Income tax effect	0.18	(0.02)	0.02	0.23
Other comprehensive income/ (loss) net of tax	82.68	15.17	(34.52)	(0.52)
7. Total comprehensive income for the periods/year (5+6)	948.58	890.08	627.20	2,972.11
8. Profit for the periods/years attributable to:				
- Equity holders of the parent	865.90	874.91	661.78	2,972.69
- Non-controlling interests	-	-	(0.06)	(0.06)
9. Other comprehensive income/(loss) for the periods/year attributable to:				
- Equity holders of the parent	82.68	15.17	(34.52)	(0.52)
- Non-controlling interests	-	-	-	-
10. Total comprehensive income for the periods/year attributable to:				
- Equity holders of the parent	948.58	890.08	627.26	2,972.17
- Non-controlling interests	-	-	(0.06)	(0.06)
11. Paid-up equity share capital (face value INR 2/- per equity share)	280.28	280.21	266.35	280.21
12. Other equity for the years	-	-	-	24,700.19
13. Earnings per equity share (face value INR 2/- per equity share) (not annualised for quarters):				
(a) Basic	6.18	6.45	4.97	21.91
(b) Diluted	6.17	6.45	4.97	21.91

See accompanying notes to the statement of financial results



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Affle (India) Limited
Regd. Office: A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016
CIN: L65990DL1994PLC408172

Notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2024

1. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
2. The above unaudited consolidated financial results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on August 03, 2024. A limited review of the financial results for the quarter ended June 30, 2023, has been carried out by the Statutory Auditor.
3. The consolidated financial results of the Company comprising its subsidiaries (together referred to as "the Group") and its associate includes the results of the following entities:

Company	Relationship under Ind AS
Affle International Pte. Ltd. ("AINT")	Subsidiary with effect from April 01, 2018
PT. Affle Indonesia	Subsidiary with effect from July 01, 2018
Affle MEA FZ-LLC ("AMEA")	Subsidiary with effect from April 01, 2019
Affle Iberia S.L. (earlier known as "Mediasmart Mobile S.L.")	Subsidiary with effect from January 22, 2020
Appnext Pte. Ltd. ("Appnext")	Subsidiary with effect from June 08, 2020
Appnext Technologies Ltd.	Subsidiary with effect from July 19, 2020
Jampp (Ireland) Limited	Subsidiary with effect from July 01, 2021
Atommica LLC	Subsidiary with effect from July 01, 2021
Jampp EMEA GmbH	Subsidiary with effect from July 01, 2021
Jampp APAC Pte. Ltd.	Subsidiary with effect from July 01, 2021
Jampp HQ S.A. (earlier known as Devego S.A.)	Subsidiary with effect from July 01, 2021
Jampp Ltd.	Subsidiary with effect from July 01, 2021
Jampp Veiculacao de Publicidade Limitada	Subsidiary with effect from July 01, 2021
Affle Inc. (earlier known as YouAppi Inc. and includes Jampp Inc. merged with Affle Inc.)	Subsidiary with effect from May 01, 2023
YouAppi Limited	Subsidiary with effect from May 01, 2023
YouAppi Japan Co. Ltd.	Subsidiary with effect from May 01, 2023
YouAppi India Private Limited	Subsidiary with effect from May 01, 2023
YouAppi GmbH	Subsidiary with effect from May 01, 2023
Affle (India) Limited Employees Welfare Trust	Other consolidating entity with effect from October 28, 2021

4. On May 24, 2023, AINT had entered into definitive share purchase agreement ("SPA") to acquire 100% shares and control in YouAppi Inc. ("YouAppi") for a consideration of USD 45 million (equivalent to INR 3,751.02 million) including contingent incremental consideration of USD 9 million (equivalent to INR 750.20 million) payable after one year from the date of completion of SPA. All the approvals to enter into the SPA, from the board of the Group and YouAppi were obtained by May 5, 2023 post which Group had control. However, the completion of the SPA was delayed till May 31, 2023 due to administrative reasons. As per Ind AS 110, consolidation has been done from May 1, 2023 for convenience. The contingent incremental consideration as part of business combination has been paid during the quarter.

A detailed Purchase Price Allocation ("PPA") was carried out by an external independent expert pursuant to which, group had recognized intangible assets of USD 4.6 million (equivalent to INR 383.44 million) towards Tech IP & customer relationship and balance amount of USD 35.09 million (equivalent to INR 2,924.96 million) has been recognized as goodwill. The amortisation impact of the identified intangible asset has been provided in these consolidated financial results of the Group. The impact of changes in PPA on the statement of profit and loss is not material.

Exchange rate used in this note is USD 1 = INR 83.36.



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**Notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2024
(continued)**

5. During the earlier years, investment in Talent Unlimited Online Services Private Limited ("Bobble") has been classified as held for sale vide the board meeting held on May 14, 2022. Further, the Company in its board meeting held on May 24, 2024 decided to continue to classify the investment as held for sale. The carrying value of the investments held for sale is INR 1,350.29 million for a 24.07% stake, on a fully diluted basis.
6. During the earlier year, the Group had completed Qualified Institutional Placement ("QIP") by issuing 1,153,845 equity shares aggregating to INR 5,906.90 million (net of QIP expenses of INR 93.09 million). As at June 30, 2024, the Group has utilised INR 3,843.39 million towards purposes specified in the placement document and the balance amount of QIP's net proceeds remains invested in fixed and other deposits.
7. During the previous year, the Group had issued and allotted 69,00,000 equity shares with face value of INR 2 each, at a premium of INR 1083.54 each aggregating to INR 7,374.28 million (net of issue expenses of INR 115.95 million) on a preferential basis to Gamnat Pte. Ltd. The issue was made in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013, other applicable laws and other requisite statutory and regulatory approvals.

As at June 30, 2024, the Group has utilised INR 2,252.59 million towards purposes specified in the Offer document and the balance amount remains invested in fixed and other deposits.

8. The business activities of the Company and its subsidiaries (together referred to as the "Group") predominantly fall within a single primary business segment viz "consumer platform segment" due to the inter-operability of different platforms. There is no separate reportable business segment. The Group operates in two principal geographical areas, i.e., in India, its home country, and in other countries. The aforesaid is in line with review of operating results by the chief operating decision maker.
9. The figures for the quarter ended March 31, 2024 are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2024.
10. The results for the quarter ended June 30, 2024 are available on the Bombay Stock Exchange of India Limited website (URL: <https://www.bseindia.com/corporates>), the National Stock Exchange of India Limited website (URL: <https://www.nseindia.com/corporates>) and on the Company's website (URL: www.affle.com).



Date: August 03, 2024
Place: Gurugram

For and on behalf of the Board of Directors of Affle (India) Limited



Anuj Khanna Sohum
Managing Director & Chief Executive Officer
DIN: 01363666

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