

# VAXTEX COTFAB LIMITED

Suiting & Shirting Fabrics

## Vaxtex Cotfab Limited

CIN: L51109GJ2005PLC076930

J-03 (GF to 4th Floor) Tejendra  
Arcade, Nr. Ganjifarak Mill Compound,  
Nr. Rakhial Char Rasta, Rakhial,  
Ahmedabad-380023, Gujarat, India.

+9195376 69940

vaxtexcotfab@gmail.com

www.vaxtexcotfabltd.com

Date: 9<sup>th</sup> November, 2023

To,  
The Manager,  
Listing Department,  
**National Stock Exchange Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Dear Sir / Ma'am,

**Subject: Submission of Unaudited Financial Results for the Quarter and Half Year ended on  
30<sup>th</sup> September, 2023 along with Limited Review Report**  
**Ref: Security Id: VCL / Series: EQ**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Vaxtex Cotfab Limited**

**Mithleshkumar Agrawal**  
**Managing Director**  
**DIN: 03468643**

**Vaxtex Cottfab Limited**

**REGD. OFFICE :- J-03 (GF to 4th Floor) Tejendra Arcade,Nr, Ganjifarak Mill Compound, Nr. Rakhial Char Rasta Rakhial, Ahmedabad, Ahmadabad City, Gujarat, India, 380023**

**CIN: L51109GJ2005PLC076930**

**Email: vaxtexcottfab@gmail.com**

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(` In Lacs except for face value and earning per share data)

Sr. No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	410.45	1,083.59	1,832.93	1,494.04	4,766.40	7,562.15
2	Other Income	1.13	5.45	10.82	6.58	74.65	89.19
3	<b>Total Revenue (1+2)</b>	<b>411.58</b>	<b>1,089.04</b>	<b>1,843.75</b>	<b>1,500.62</b>	<b>4,841.05</b>	<b>7,651.34</b>
4	<b>Expenses</b>						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	348.89	1,439.25	1,601.87	1,788.14	3,951.89	6,625.02
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	19.63	(421.99)	(9.21)	(402.36)	277.80	406.51
	d. Employees benefits expense	3.08	3.00	32.07	6.08	62.68	71.06
	e. Finance costs	2.34	2.18	36.11	4.52	64.48	62.82
	f. Depreciation and amortisation expense	7.19	7.18	6.93	14.37	13.86	27.85
	g. Power and Fuel	0.03	0.05	33.00	0.08	75.52	80.12
	h. Other Expenses	21.32	9.41	133.34	30.73	308.64	417.48
	<b>Total Expenses</b>	<b>402.47</b>	<b>1,039.08</b>	<b>1,834.11</b>	<b>1,441.55</b>	<b>4,754.87</b>	<b>7,690.86</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>9.11</b>	<b>49.96</b>	<b>9.64</b>	<b>59.07</b>	<b>86.18</b>	<b>(39.52)</b>
6	Exceptional items	-	-	-	-	-	(155.42)
7	<b>Profit Before Tax (5-6)</b>	<b>9.11</b>	<b>49.96</b>	<b>9.64</b>	<b>59.07</b>	<b>86.18</b>	<b>115.89</b>
	Current Tax	(0.53)	12.57	-	12.04	-	2.69
	Deferred Tax	2.73	-	-	2.73	-	-
8	<b>Total Tax Expenses</b>	<b>2.20</b>	<b>12.57</b>	<b>-</b>	<b>14.77</b>	<b>-</b>	<b>2.69</b>
9	<b>Profit for the period (7-8)</b>	<b>6.91</b>	<b>37.39</b>	<b>9.64</b>	<b>44.30</b>	<b>86.18</b>	<b>113.20</b>
10	Other comprehensive income net of taxes	-	-	-	-	-	-
11	<b>Total comprehensive income net of taxes (9+10)</b>	<b>6.91</b>	<b>37.39</b>	<b>9.64</b>	<b>44.30</b>	<b>86.18</b>	<b>113.20</b>
12	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1,837.52	1,262.90	1,003.92	1,837.52	1,003.92	1,262.90
	Reserves	-	-	-	-	-	1,085.33
	Net worth	-	-	-	-	-	-
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
13	<b>Earnings Per Share (EPS)</b>						
	a) Basic	0.004	0.03	0.02	0.02	0.06	0.11
	b) Diluted	0.010	0.03	0.02	0.04	0.06	0.11

**Notes:**

- The above un-Audited financial statement for quarter ended September, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th November, 2023 and Statutory Auditors of the Company have carried out limited review audit of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in retail products".
- The Figures for the quarter ended 30th September, 2023 are the balancing figure between the un-audited figures of the half year ended 30th September, 2023 and un-audited figures for the quarter ended 30th June, 2023 respectively.
- Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.
- Rights Issue Committee of Directors of the Company in their meeting held today i.e. Tuesday, 29th August, 2023 at the Registered Office of the Company which commenced at 3:00 P.M. and concluded at 3:30 P.M. inter-alia had considered and approved the Allotment of 5,74,62,120 (Five Crores Seventy-Four Lakhs Sixty-Two Thousand One Hundred and Twenty) Equity Shares having face value of Re. 1.00/- (Rupee One Only) each on a rights basis to the existing equity shareholders of the Company at a price of Rs. 2.00/- (Rupees Two Only) per equity share (including a share premium of Re. 1.00/- per equity share) in the ratio of 1:2 i.e. 1 (One) Fully Paid-up Equity share for every 2 (Two) Equity shares held by the Eligible Equity Shareholders as on the Record date i.e. Monday, 24th July, 2023. above equity shares of the Company are listed and admitted to dealings on the Exchange from September 07, 2023.

Place: Ahmedabad  
Date: 09/11/2023



For, Vaxtex Cottfab Limited

*Mithleshkumar Agrawal*

Mithleshkumar Agrawal  
Managing Director  
DIN: 03468643

Vaxtex Cotfab Limited

J-03 (GF to 4th Floor) Tejendra Arcade, Nr, Ganjifarak Mill Compound, Nr. Rakhial Char Rasta Rakhial, Ahmedabad, Ahmadabad City, Gujarat, India, 380023

CIN :L51109GJ2005PLC076930

Email: vaxtexcotfab@gmail.com

UN-AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023



	Six months ended	
	September 30, 2023	September 30, 2022
	Un-Audited	Un-audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax as per Statement of Profit and Loss	59.07	115.89
Adjusted for:		
Depreciation	14.37	27.85
Finance Cost	4.52	62.82
Interest Income earned	(6.58)	(36.05)
Loss on sale of asset		
Operating Profit before working capital changes	71.38	170.52
Adjusted for:		
Trade and other receivables	(670.93)	(1,202.61)
Inventories	(402.37)	406.51
Short term loans & advances	2,678.20	
Other financial assets		0
Other Current assets	(885.65)	(293.99)
Other Current Liabilities & Provisions		1,049.07
Financial Loans		(3,535.87)
Current Investment	(203.83)	(5.41)
Short term Borrowings	83.60	(140.34)
Provisions	5.30	
Trade and others Payables	(1,833.53)	2,414.36
Cash Generated from Operations	(1,157.83)	(1,137.76)
Adjusted for:		
Income Tax	15.78	(47.86)
Net Cash from Operating activities	(1,142.05)	(1,185.62)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed assets purchased	(115.71)	(2.31)
Non Current Financial Assets		
Interest Income	6.58	36.05
Investment in others		
Net Cash Flow from Investing Activities	(109.13)	33.73
<b>C. Cash Flow from Financing activities:</b>		
Finance Cost		
Proceeds from share issued	1,149.24	1,199.10
Interest Paid	(4.52)	(62.82)
Increase in Long Term/Short Term Advances		
Increase in Short Term/Long Term Borrowings	102.90	(85.75)
Net cash from Financing Activities	1,247.62	1,050.53
Net Increase/(Decrease) in cash	(3.55)	(5.64)
Opening Balance of Cash & Cash equivalents	9.30	14.94
Closing Balance of Cash & Cash equivalents	5.75	9.30

Place: Ahmedabad  
Date: 09/11/2023



For, Vaxtex Cotfab Limited

Mithleshkumar Agrawal  
Managing Director  
DIN: 03468643

<b>Vortex Cotfab Limited</b> <b>J-03 (GF to 4th Floor) Tejendra Arcade,Nr, Ganjifarak Mill Compound, Nr. Rakhial Char Rasta Rakhial, Ahmedabad, Ahmadabad City, Gujarat, India, 380023</b> <b>CIN :L51109GJ2005PLC076930</b> <b>Email: vaxtexcotfab@gmail.com</b> <b>UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023</b>			
( `In Lacs )			
Particulars		As at 30.09.2023	As at 31.03.2023
<b>A</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	466.22	364.88
	(b) Capital work-in-progress	-	-
	(c) Other Intangible Assets	-	-
	(c) Financial Assets		
	(i) Investments	7.50	7.50
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(d) Deferred Tax Assets (net)	-	-
	(e) Other Non-Current Assets	-	-
	<b>Sub-total - Non-Current Assets</b>	<b>473.72</b>	<b>372.38</b>
2	Current Assets		
	(a) Inventories	536.62	134.25
	(b) Financial Assets		
	(i) Investment	306.60	102.77
	(ii) Trade Receivables	2,493.00	1,822.07
	(iii) Cash and Cash Equivalents	5.75	9.30
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	1,452.56	4,130.76
	(vi) Others (to be Specified)	30.70	30.70
	(c) Current Tax Assets (Net)	-	15.78
	(d) Other Current Assets	1,216.09	330.44
	<b>Sub-total - Current Assets</b>	<b>6,041.32</b>	<b>6,576.07</b>
	<b>TOTAL - ASSETS</b>	<b>6,515.04</b>	<b>6,948.47</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity Share Capital	1,837.52	1,262.90
	(c) Other Equity	1,704.26	1,085.33
	<b>Sub-total - Equity</b>	<b>3,541.78</b>	<b>2,348.23</b>
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	620.46	517.56
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	26.82	24.09
	(d) Other Non-Current Liabilities	-	-
	<b>Sub-total - Non Current Liabilities</b>	<b>647.28</b>	<b>541.65</b>
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	85.27	1.67
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,216.96	2,940.47
	(b) other current liabilities	4.78	1,115.39
	(c) Provisions	6.36	1.06
	(d) Current Tax Liabilities (Net)	12.04	-
	<b>Sub-total - Current Liabilities</b>	<b>2,325.41</b>	<b>4,058.59</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,515.04</b>	<b>6,948.47</b>
<b>Place: Ahmedabad</b> <b>Date: 09/11/2023</b>			<b>For, Vortex Cotfab Limited</b>  <b>Mithlesh Kumar Agrawal</b> <b>Managing Director</b> <b>DIN: 03468643</b>



Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.  
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssrvandassociates@gmail.com

**Independent Auditor, Review Report on Quarterly Unaudited Standalone Financial Result of Vaxtex Cotfab Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors,  
Vaxtex Cotfab Limited

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of Vaxtex Cotfab Limited ("the Company") for the quarter ended September 30, 2023 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates  
(Chartered Accountants)  
Firm Reg. No.: 135901

Vishnu Kant Kabra  
(Partner)

M. No.: 403437

Place: Mumbai

Date: 09<sup>th</sup> November, 2023

UDIN: 23403437BGEUL1963

