

MCSML/SD/2015-16/
14th August, 2015

Bombay Stock Exchange Ltd.
Floor 25, P. J. Towers
Dalal Street
MUMBAI – 400 001

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
MUMBAI – 400 051

Sub: Results of Board Meeting on 14.08.2015

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed statement of Quarterly Unaudited Financial Results of the Company for the quarter ended on June 30th, 2015.

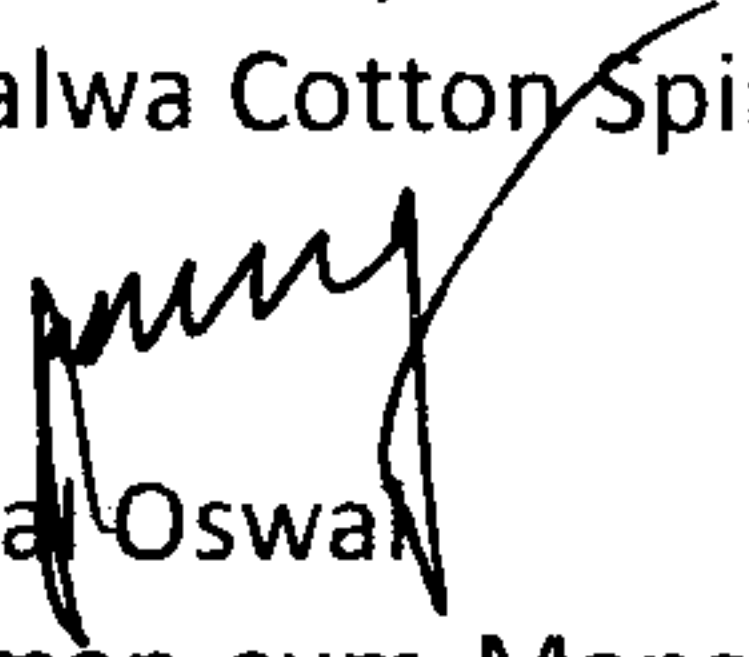
Please note that Mrs. Ruchika Gulati, the company secretary has been appointed as Key Managerial Personnel and Compliance Officer of the Company and her resolution is approved in the meeting.

Please note further that the promoters have proposed for delisting of equity shares of the Company from Bombay Stock Exchange Limited. As per requirement under SEBI (Delisting of Equity Shares) (Amendment) Regulations, 2015, the merchant banker still has not been appointed and Company will give disclosure of such appointment as soon as possible.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,
For Malwa Cotton Spinning Mills Limited


Jangi Lal Oswal
(Chairman-cum-Managing Director)

MALWA COTTON SPINNING MILLS LIMITED

Regd. Office : Industrial Area 'A', Ludhiana - 141003

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015					
(Rs Lacs)					
S.No.	Particulars	Quarter ended (Unaudited) 30.06.2015	Quarter ended (Audited) 31.03.2015	Quarter ended (Unaudited) 30.06.2014	Year ended (Audited) 31.03.2015
1	Income From Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	1005	1348	3926	11070
	Total Income from operations (Net)	1005	1348	3926	11070
2	Expenses				
a)	Cost of Material Consumed	567	680	2387	5873
b)	Purchase of Stocks-in-Trade	-	(3)	4	86
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	222	201	(52)	770
d)	Employee Benefits Expenses	287	250	853	2464
e)	Depreciation and Amortisation Expense	51	64	74	258
f)	Other Expenses	375	476	2194	5412
	Total Expenses (a to f)	1502	1668	5460	14863
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	(497)	(320)	(1534)	(3793)
4	Other Income	4	78	27	132
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(493)	(242)	(1507)	(3661)
6	Finance Costs	2	(5)	12	27
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Item (5-6)	(495)	(237)	(1519)	(3688)
8	Exceptional items {Gain/(Loss)}	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(495)	(237)	(1519)	(3688)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(495)	(237)	(1519)	(3688)
12	Extraordinary items (Net of Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(495)	(237)	(1519)	(3688)
14	Paid-up equity share capital (Face value Rs.10/- each)	790	790	790	790
15	Reserve excluding Revaluation Reserves	-	-	-	(25763)
16 (i)	Earning per share (Not Annualised) - (Rs.)				
	Before Extraordinary item				
	- Basic	(7.19)	(3.98)	(20.12)	(50.37)
	- Diluted	(3.74)	(3.31)	(13.17)	(20.32)
16 (ii)	After Extraordinary item				
	- Basic	(7.19)	(3.98)	(20.12)	(50.37)
	- Diluted	(3.74)	(3.31)	(13.17)	(20.32)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3775413	3775413	3775413	3775413
	- Percentage of shareholding	47.76%	47.76%	47.76%	47.76%
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	3275415	3275415	3275415	3275415
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	79.32	79.32	79.32	79.32
	- Percentage of share (as a % of the total share capital of the company)	41.43	41.43	41.43	41.43
b)	Non-encumbered				
	- Number of Shares	**854200	**854200	**854200	**854200
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	20.68	20.68	20.68	20.68
	- Percentage of shares(as a % of the total share capital of the company)	10.81	10.81	10.81	10.81
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

For Malwa Cotton Spinning Mills Limited

Chairman-cum-Managing Director

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs Lacs)

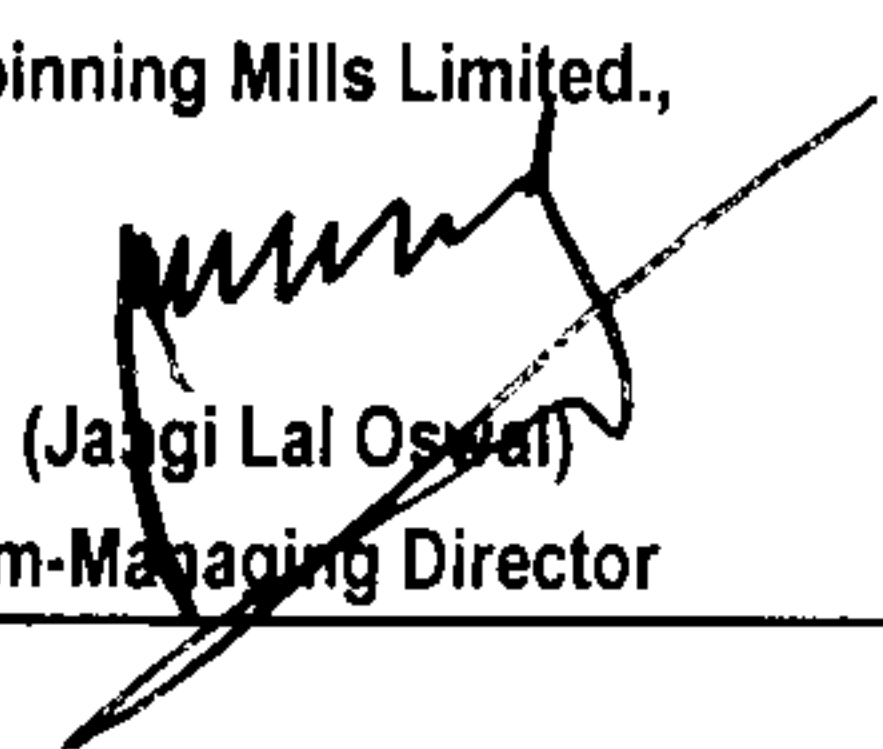
S.No.	Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Segment Revenue				
	Yarn	1063	1221	3515	9240
	Thread	326	467	1811	5080
	Total	1389	1688	5326	14320
	Less: Inter Segment Revenue	384	340	1400	3250
	Net Sales/Income from Operation	1005	1348	3926	11070
2	Segment Results				
	(Profit before tax & Interest from each Segment)				
	Yarns	(403)	(104)	(486)	(1275)
	Thread	-	-	-	-
	Total	(403)	(104)	(486)	(1275)
	Less:				
	(i) Interest	2	(5)	12	27
	(ii) Other un-allocable expenditure (Net of un-allocable income)	90	138	1021	2386
	Total Profit/(Loss) Before Tax	(495)	(237)	(1519)	(3688)
	Capital Employed				
	Yarns	6374	6627	8192	6627
	Thread	1099	1358	2192	1358
	Total	7473	7985	10384	7985

NOTES :

- 1 The above results were reviewed by Statutory Auditors, Audit Committee and approved by the Board of Directors at their meeting held on 14th Aug, 2015.
- 2 As per Audited Balance sheet for financial year ended on 31st March, 2013, the accumulated losses exceed the net worth of the company as on that date, the company has become Sick Industrial company under section 3(1) (o) of the Sick Industrial Companies (Special Provisions) Act, 1985 and reference made has been registered with Board as case no 27/2013 on 24-5-2013.
- 3 The company profitability affected due to external factors i.e. slowdown in economy, liquidity tightness, labour shortage and low capacity utilisation. The company will take measures for optimizing capacity utilisation, new product developments, improvement in efficiencies and other cost control measures for running all the units profitably and improvement in cash flows. These measures along with consistent improvement in operating efficiencies and yields and change in product mix are expected to drive growth in revenue. In addition company will continue to explore various options for restructuring of its debts as per scheme as may be approved by BIFR and to raise finance in order to meet its short term and long term obligations with the promoters committing to provide operational and financial support as may be directed by BIFR. Accordingly company's financial statements have been prepared as going concern basis whereby realisation of assets and discharge of liabilities are expected to occur in the normal course of business.
- 4 The negative networth and business loss is temporary phenomena arising due to low capacity utilisation and unsustainable debt burden. The recoverable amount of assets is more than the carrying value, therefore there is no need to recognise any loss on account of impairment of assets.
- 5 The company has not provided interest on borrowings as the lenders have categorised the account as NPA.
- 6 ** Inclusive of 756150 shares (in physical form) not pledged but lying with institutions as security.
- 7 Disclosures with regard to segment results of thread has been given to the extent information could be compiled from the books of account as the Company is not maintaining separate records.
- 8 The figures have been regrouped/rearranged wherever necessary for comparison purpose.

For Malwa Cotton Spinning Mills Limited.,

 Place : Ludhiana
 Dated : 14th August, 2015


 (Jaggi Lal Osmani)
 Chairman-cum-Managing Director