SOMANY

30th January, 2018

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we hereby submit Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2017 together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Tuesday, the 30th January, 2018 for your record.

The Meeting of Board of Directors was commenced at 12:30 p.m. and concluded at 1:45 p.m.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited

Ambrish Julka
DGM (Legal) and Company Secretary
M. No.: F4484

Encl: as above

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob: 9205575996
E-mail : newdelhi@singhico.com | Website : www.singhico.com

Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To
Board of Directors
Somany Ceramics Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Somany Ceramics Limited ('the Company") for the quarter and nine months ended 31st December, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Attention is drawn that the unaudited financial results for the quarter and nine months ended 31st December 2016 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies Accounts Rules, 2014. These results were reviewed by previous auditor, whose report expressed an unmodified opinion on those unaudited financial results. The Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors and has been reviewed by us. Our responsibility is to issue a report on these financial statements for the quarter and nine months ended 31st December 2017, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. NOIDA, DELHI NCR Chartered Accountants

B. K. Sipani
Partner
Membership No. 088926

Place: Bahadurgarh
Date: 30th January, 2018

SOMANY

SOMANY CERAMICS LIMITED
(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED 31.12.2017

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
	Unaudited			Unaudited	
1. Revenue from operations					
(a) Gross Sales	38,194	42,842	42,524	1,15,747	1,30,887
(b) Other Operating Income	373	287	323	947	875
2. Other Income	480	419	289	1,343	1,108
Total Income	**39,047**	**43,548**	**43,136**	**1,18,037**	**1,32,870**
3. Expenses					
(a) Cost of Materials consumed	5,057	4,709	5,017	14,227	14,962
(b) Purchases of stock- in -trade	18,817	20,992	20,837	57,421	64,795
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(1,558)	665	(1,325)	(3,606)	(2,581)
(d) Excise Duty	-	-	1,897	1,631	5,730
(e) Employees benefit expense	3,703	4,094	3,525	11,573	10,488
(f) Finance Cost	469	454	440	1,322	1,252
(g) Depreciation & amortization expense	676	641	568	1,877	1,539
(h) Other expenses	9,666	8,625	9,022	26,922	27,089
Total expenses (a to h)	**36,830**	**40,180**	**39,981**	**1,11,367**	**1,23,274**
4. Profit/(loss) before exceptional items and tax	2,217	3,368	3,155	6,670	9,596
5. Exceptional Items (Net)	-	92	-	246	-
6. Profit before Tax	**2,217**	**3,276**	**3,155**	**6,424**	**9,596**
7. Tax expense					
- Current Tax	499	937	949	1,780	2,960
- Deferred Tax	285	214	186	485	400
8. Net Profit for the period	1,433	2,125	2,020	4,159	6,236
9. Other Comprehensive Income (OCI)					
a. Items that will not be reclassified to profit or loss (net of tax)	-	-	11	-	34
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
10. Other Comprehensive Income for the period	-	-	11	-	34
11. Total Comprehensive Income	**1,433**	**2,125**	**2,031**	**4,159**	**6,270**
12.Paid up Equity Share Capital	848	848	848	848	848
13. Earning Per share- In Rs. (face value of Rs. 2/-each)					
Basic (In Rs.)- Not annualised	3.38	5.01	4.76	9.81	14.71
Diluted (In Rs.)- Not annualised	3.38	5.01	4.76	9.81	14.71

SINGHI & CO. NOIDA, DELHI NCR Chartered Accountants

Reg. Office: 2, Red Cross Place,
Kolkata- 700001, India
T: +91- 33-22487406/5913
CIN: L40200WB1968PLC224116

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Notes:

1 The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.

2. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA), with effect from April 1, 2017. Accordingly, the financial results for the quarter and nine months ended December 31, 2017 and December 31, 2016 are Ind AS compliant.

3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.

4. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the previous corrosponding periods.

5. The reconciliation of profit after tax as previously reported on account of transition from previous Indian GAAP to Ind- AS for the quarter and nine months ended December 31, 2016 are as under:

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2016	Nine Months 31.12.2016
Profit after tax as reported under previous GAAP	2,018	6,109
Impact of depreciation on PPE - to align all assets in similar class from WDV to SLM .	93	280
Impact of investment measured at fair value through profit & loss	(72)	(35)
Actuarial Gain/Loss on defined benefit plan	(17)	(52)
Deferred tax impact on above adjustments	(2)	(66)
Net Profit for the period under Ind AS	2,020	6,236
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	11	34
Total Comprehensive Income for the period under Ind AS	2,031	6,270

6. There is a possibility that these financial results may require adjustments before constituting the final Ind AS financial statements for the year ending March 31, 2018 due to changes in financial reporting requirements arising from Ind AS 101.

7. Figures of the previous period have been regrouped / rearranged / recasted wherever necessary to conform to the current period's classification.

8. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 30, 2018. The statutory auditors of the company have carried out limited review of the same.

For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

Date : January 30, 2018
Place : Bahadurgarh (Haryana)

SINGHI & CO. NOIDA, DELHI NCR Chartered Accountants