

24.05.2018

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Audited Financial Results for the quarter and financial year ended 31st March, 2018, together with Statement of Assets and Liabilities as on that date.

Dear Sir,

This is to inform you that Board of Directors of the Company at their meeting held today i.e. 24th May, 2018 has approved the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2018 in the prescribed format.
- b) Auditors Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2018 issued by M/s. Singhi & Co., Chartered Accountants.
- c) Statement in the form of declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2018.

The Meeting of Board of Directors commenced at 12.30 P.M. and concluded at 1.50 P.M.



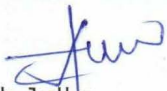
Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for your reference and record.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited




Ambrish Julka
DGM (Legal) and Company Secretary
M. No.:F4484

Encl: as above

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Somany Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

Board of Directors

Somany Ceramics Limited

We have audited the accompanying Standalone quarter and annual financial results ('the statement') of Somany Ceramics Limited ('the Company') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the Standalone audited annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report dated May 24, 2017 for the year ended March 31, 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2018.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Place: New Delhi
Date: 24th May, 2018

B. K. Sipani
Partner
Membership No. 088926

Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of Somany Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
Somany Ceramics Limited**

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of Somany Ceramics Limited ('the Company') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The presentation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Twelve Indian subsidiary companies whose financial results reflect the revenue from operation of Rs. 61890 Lakhs for the year ended March 31, 2018, net profit after tax Rs. 69 Lakhs for the year ended March 31, 2018 and total comprehensive income Rs. 69 Lakhs for the year ended March 31, 2018 audited by auditors of the respective companies and which have been further adjusted to align with accounting policies of the Company. These adjusted financial results of these subsidiaries have been included in the consolidated financial results on the basis of their Fit for Consolidation Reports issued by respective auditor of subsidiary companies.

Our opinion is not modified in respect of this matter.



The comparative financial information of the Company for the corresponding year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report dated May 24, 2017 for the year ended March 31, 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2018.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Place: New Delhi
Date: 24th May, 2018

B. K. Sipani
Partner
Membership No. 088926

SOMANY CERAMICS LIMITED
(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001)
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR QUARTER AND YEAR ENDED 31.03.2018
(Rs. in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Revenue from operations							
(a) Gross Sales	52,335	37,699	57,566	1,66,957	1,87,416	1,74,269	1,90,213
(b) Other Operating Income	331	302	286	1,207	1,076	450	305
2. Other Income	491	551	531	1,905	1,724	1,811	1,717
Total Income	53,157	38,552	58,383	1,70,069	1,90,216	1,76,530	1,92,235
3. Expenses							
(a) Cost of Materials consumed	6,351	5,057	4,972	20,578	19,934	45,569	46,896
(b) Purchases of stock-in-trade	25,838	18,817	27,863	83,259	92,658	28,942	23,683
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	1,392	(1,558)	3,054	(2,214)	473	(3,822)	118
(d) Excise Duty	-	-	2,489	1,631	8,219	3,448	17,432
(e) Employees benefit expense	3,681	3,715	3,653	15,329	14,164	21,745	19,223
(f) Finance Cost	444	469	400	1,766	1,652	3,992	3,897
(g) Depreciation & amortization expense	827	676	632	2,704	2,171	4,128	3,128
(h) Other expenses	10,742	9,159	10,927	36,464	36,956	60,252	59,798
Total expenses (a to h)	49,275	36,335	53,990	1,59,517	1,76,227	1,64,254	1,74,175
4. Profit/(loss) before exceptional items and tax	3,882	2,217	4,393	10,552	13,989	12,276	18,060
5. Exceptional Items (Net)	194	-	406	440	406	440	406
6. Profit before Tax	3,688	2,217	3,987	10,112	13,583	11,836	17,654
7. Tax expense							
- Current Tax	1,258	499	1,339	3,038	4,299	3,422	4,978
- Deferred Tax	79	285	84	564	484	506	1,173
- Tax for earlier years	-	-	30	-	30	(2)	(1)
8. Net Profit for the period	2,351	1,433	2,534	6,510	8,770	7,910	11,504
9. Other Comprehensive Income (OCI)							
a. Items that will not be reclassified to profit or loss (net of tax)	(16)	-	12	(16)	46	(16)	46
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	(16)	-	12	(16)	46	(16)	46
11. Total Comprehensive Income	2,335	1,433	2,546	6,494	8,816	7,894	11,550
Net profit attributable to:							
Owners of the Company						7,045	9,816
Non-Controlling Interest						866	1,688
Other Comprehensive Income attributable to:							
Owners of the Company						(16)	46
Non-Controlling Interest						-	-
Total Comprehensive Income attributable to:							
Owners of the Company						7,029	9,862
Non-Controlling Interest						866	1,688
12. Paid up Equity Share Capital	848	848	848	848	848	848	848
13. Other Equity				55,125	50,008	57,221	51,569
14. Earning Per share- In Rs. (face value of Rs. 2/-each)							
Basic (In Rs.)- Not annualised	5.55	3.38	5.98	15.36	20.70	16.62	23.15
Diluted (In Rs.)- Not annualised	5.55	3.38	5.98	15.36	20.70	16.62	23.15



See

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited
A. Assets				
1. Non-Current Assets				
(a) Property, Plant and Equipment	37,414	31,110	63,605	52,215
(b) Capital work-in-progress	503	666	2,790	5,224
(c) Other Intangible Assets	771	82	771	82
(d) Intangible Assets under development	4	405	4	405
(e) Goodwill on Consolidation			441	441
(f) Financial Assets				
- Investments	5,063	5,097	-	-
- Loans	2,483	1,933	25	25
- Other Financial Assets	740	802	1,074	1,237
(g) Other Non-Current Assets	178	299	369	635
Total Non-Current Assets	47,156	40,394	69,079	60,264
2. Current Assets				
(a) Inventories	15,652	13,188	25,972	22,076
(b) Financial Assets				
- Investments	11,434	11,601	11,418	11,856
- Trade Receivables	47,530	40,525	50,371	42,680
- Cash and Cash Equivalents	140	785	578	1,488
- Other Bank Balances	305	38	782	915
- Loans	1,279	1,400	854	600
- Other current financial assets	409	526	490	558
(c) Current Tax Assets (net)	-	-	145	43
(d) Other Current Assets	3,738	2,820	4,222	3,850
Total Current Assets	80,487	70,883	94,832	84,066
Total Assets	1,27,643	1,11,277	1,63,911	1,44,330
B. Equity And Liabilities				
Equity				
(a) Equity Share Capital	848	848	848	848
(b) Other Equity	55,125	50,008	57,221	51,569
Total Equity	55,973	50,856	58,069	52,417
Non-Controlling Interest			9,591	8,344
Liabilities				
1. Non-current Liabilities				
(a) Financial Liabilities				
- Borrowings	7,911	7,238	16,544	17,827
- Other Financial Liabilities	2,230	2,035	2,230	2,378
(b) Provisions	472	438	481	443
(c) Deferred Tax Liabilities (Net)	4,212	3,656	5,236	4,739
(d) Other Non-Current Liabilities	283	233	283	233
Total Non-Current Liabilities	15,108	13,600	24,774	25,620
2. Current Liabilities				
(a) Financial Liabilities				
- Borrowings	17,388	14,410	31,179	26,172
- Trade Payables	27,567	21,152	23,316	16,365
- Other Financial Liabilities	4,038	3,451	7,420	6,058
(b) Other Current Liabilities	6,929	7,413	8,886	8,870
(c) Provisions	65	122	65	122
(d) Current tax Liabilities (net)	575	273	611	362
Total Current Liabilities	56,562	46,821	71,477	57,949
Total Equity and Liabilities	1,27,643	1,11,277	1,63,911	1,44,330



Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs (MCA), with effect from April 1, 2017.
2. The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.
4. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the previous corresponding periods.
5. Exceptional item of Rs. 440 lakhs (Previous Year Rs. 406) lakhs includes Rs. 246 lakhs (Previous Year Rs. 406 lakhs) on account of loss on discard of certain plant and machineries and Rs. 194 lakhs (Previous Year Nil) on account of settlement of demand of wage raise during the year.
6. The reconciliation of other equity as at March 31, 2017 and profit after tax as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and Year ended March 31, 2017 are as under:

Particulars	(Rs. in Lakhs)				
	Standalone		Other Equity	Consolidated	
	Quarter ended 31.03.2017	Year Ended 31.03.2017		Net Profit Year Ended 31.03.2017	Other Equity As at 31.03.2017
Profit after tax and Other Equity as reported under previous GAAP					
Attributable to owners	2,500	8,609	49,737	9,307	51,276
Non controlling Interest				366	2,714
Total	2,500	8,609	49,737	9,673	53,990
Adjustment on account of reclassification of Associates as Subsidiaries.				497	4,407
Impact of depreciation on PPE - to align all assets in similar class from WDV to SLM.	81	361	361	2,435	2,435
Impact of investment measured at fair value through profit & loss	2	(33)	61	(85)	83
Reversal of Diminution in Investment	(7)	(7)	(7)	(7)	(7)
Actuarial Gain/Loss on defined benefit plan	(18)	(70)	(5)	(70)	(5)
Deferred tax impact on above adjustments	(24)	(90)	(142)	(939)	(993)
Net Profit for the period under Ind AS	2,534	8,770	50,005	11,504	59,910
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	12	46	3	46	3
Total Comprehensive Income for the period under Ind AS	2,546	8,816	50,008	11,550	59,913
Total Comprehensive Income attributable to owners					
Attributable to owners				9,861	51,569
Non controlling Interest				1,688	8,344

7 Since the Balance Sheet date:

- The Company has acquired 51% equity stake in a Faucet plant having manufacturing capacity of 6.50 lakhs pieces p.a. & it is proposed to treble the capacity in a phased manner.

- Greenfield manufacturing plant of a subsidiary, Amora Ceramics Private Limited has commenced commercial production of ceramic wall tiles having capacity of 3.30 million square meters p.a.

- The Company has increased its stake in Sudha Somany Ceramics Private Limited from 51% to 60%.

8. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications. The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2017 and December 31, 2016.

9. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2018.

Date : May 24, 2018
Place : New Delhi



For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

24.05.2018

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
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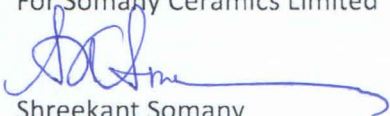
Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33
(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations,
2015

Dear Sir,

I, Shreekant Somany, Chairman and Managing Director of Somany Ceramics Limited (CIN: L40200WB1968PLC224116) having registered office at 2, Red Cross Place, Kolkata – 700 001 hereby declares that in accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, M/s. Singhi & Co., Chartered Accountant, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended on 31st March, 2018.

This is for your information and record.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited



Shreekant Somany
Chairman and Managing Director
DIN: 00021423

