

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

1. We have reviewed the consolidated financial results of **CAPRI GLOBAL CAPITAL LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended December 31, 2017 included in the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following subsidiaries:
 - Capri Global Housing Finance Limited
 - Capri Global Resources Private Limited
 - Capri Global Asset Reconstruction Private Limited



4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that the Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2017, contain any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



G. K. Subramaniam
Partner
(Membership No. 109839)

MUMBAI, February 03, 2018

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CAPRI GLOBAL CAPITAL LIMITED**

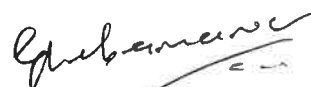
1. We have reviewed the standalone financial results of **CAPRI GLOBAL CAPITAL LIMITED** (the "Company"), for the quarter and nine months ended December 31, 2017 included in the accompanying Statement of Standalone Unaudited Financial Results (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that the Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2017, contain any material misstatement.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



G. K. Subramaniam
Partner

(Membership No. 109839)

MUMBAI, February 03, 2018

PART I

(Rs. in Lakh)

	Quarter ended			Nine Months Ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	9,510.04	8,289.39	5,470.36	24,546.11	15,472.33	21,569.09
2. Other Income	680.53	356.52	284.46	2,694.28	1,185.64	1,939.64
3 Total Revenue	10,190.57	8,645.91	5,754.82	27,240.39	16,657.97	23,508.73
4. Expenses						
(a) Employee Benefits Expense	2,004.87	1,837.41	1,423.53	5,678.57	3,826.55	5,461.12
(b) Finance Cost	2,641.72	2,160.98	1,046.28	6,873.33	2,196.62	3,798.70
(c) Depreciation & Amortization Expense	164.12	147.18	104.49	450.30	290.48	430.26
(d) Loan Provisions	420.41	320.46	334.79	959.64	820.38	1,371.55
(e) Other Expenses	1,123.82	740.00	704.50	2,720.36	2,046.03	2,893.38
Total Expenses	6,354.94	5,206.03	3,613.59	16,682.20	9,180.06	13,955.01
5. Profit before tax (3-4)	3,835.63	3,439.88	2,141.23	10,558.19	7,477.91	9,553.72
6. Tax expense						
(a) Current Tax	1,399.64	1,221.41	857.87	3,631.47	2,853.70	3,800.12
(b) Deferred Tax	(375.43)	(314.64)	(16.61)	(755.00)	(48.54)	(65.09)
(c) MAT Credit Entitlement	20.36	(231.83)	-	(211.47)	-	-
(d) Taxes Adjustment for earlier year	(38.89)	-	0.11	(38.89)	6.45	6.46
7. Profit for the Period (5-6)	2,829.95	2,764.94	1,299.86	7,932.08	4,666.30	5,812.22
8. Paid-up equity share capital (Face Value of Rs. 2 per Share)	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70
9. Earnings Per Share (EPS) (Rs.)						
Nominal value of Share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
(EPS not annualised):						
(a) Basic	1.62	1.58	0.74	4.53	2.66	3.32
(b) Diluted	1.62	1.58	0.74	4.53	2.66	3.32

Notes :

- The Consolidated result have been reviewed by the Audit Committee at their meeting held on 1st February, 2018 and approved by the Board of Directors at their meeting held on 3rd February 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter & period ended 31st December, 2017.
- The Company has granted ESOP's to its employees, which will start vesting from year 2019, accordingly the Company has made provision of Rs. 18.41 Lakh during the period.
- During the period the group has earned income of Rs. 1,745.18 Lakh (Rs. 232.88 Lakh in Quarter Ended December'17) by sale of Shares held as investment.
- The Group's reportable segments consist of Financing Activity and others, and one geographic segment viz. India. Financing activity consist of Asset Financing, Housing Finance and Term Loan. Others primarily includes Treasury activities and Investment management.

(Rs. in Lakh)

Particular	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
-Financing Activity	9,771.22	8,470.39	5,754.81	25,093.55	16,657.58	23,316.73
-Other Activity	419.35	175.52	0.01	2,146.84	0.39	192.00
Total	10,190.57	8,645.91	5,754.82	27,240.39	16,657.97	23,508.73
Segment Results						
-Financing Activity	3,420.59	3,269.34	2,159.60	8,445.86	7,538.81	9,436.86
-Other Activity	415.04	170.54	(18.37)	2,112.32	(60.89)	116.86
Total	3,835.63	3,439.88	2,141.23	10,558.19	7,477.92	9,553.72
Profit before Tax	3,835.63	3,439.88	2,141.23	10,558.19	7,477.92	9,553.72
Tax	1,005.68	674.94	841.37	2,626.11	2,811.61	3,741.49
Profit after Tax	2,829.95	2,764.94	1,299.86	7,932.08	4,666.31	5,812.23
Segment Assets						
-Financing Activity	2,61,206.25	2,36,118.86	1,65,084.91	2,61,206.25	1,65,084.91	1,95,633.77
-Other Activity	1,186.22	1,402.08	1,553.51	1,186.22	1,553.51	2,684.73
Segment Liabilities						
-Financing Activity	1,39,006.97	1,16,975.45	51,715.12	1,39,006.97	51,715.12	82,249.91
-Other Activity	0.82	3.30	0.85	0.82	0.85	3.29
Capital Employed						
-Financing Activity	1,22,199.27	1,19,143.42	1,13,369.79	1,22,199.27	1,13,369.79	1,13,383.86
-Other Activity	1,185.40	1,398.77	1,552.66	1,185.40	1,552.66	2,681.44

6. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.



Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2017

PART I

(Rs. in Lakh)

	Quarter ended			Nine Months Ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	9,069.74	8,063.41	5,464.19	23,822.53	15,466.17	21,327.22
2 Other Income	643.88	258.12	202.25	1,168.41	963.48	1,840.31
3 Total Revenue	9,713.62	8,321.53	5,666.44	24,990.94	16,429.65	23,167.53
4. Expenses						
(a) Employee Benefits Expense	1,716.11	1,590.18	1,382.94	4,961.57	3,754.12	5,279.52
(b) Finance Cost	2,587.79	2,160.53	1,046.15	6,818.13	2,196.48	3,796.34
(c) Depreciation & Amortization Expense	148.93	138.71	101.92	420.68	282.95	419.38
(d) Loan Provision	404.96	299.49	333.90	917.80	819.49	1,368.94
(e) Other Expenses	901.66	606.02	691.76	2,291.36	1,999.24	2,783.83
Total Expenses	5,759.45	4,794.93	3,556.67	15,409.54	9,052.28	13,648.01
5. Profit before tax (3-4)	3,954.17	3,526.60	2,109.77	9,581.40	7,377.37	9,519.52
6. Tax expense						
(a) Current Tax	1,420.00	1,234.00	851.00	3,420.00	2,813.00	3,782.00
(b) Deferred Tax	(344.82)	(291.34)	(11.08)	(649.85)	(29.82)	(47.25)
(c) Income Tax Adjustments	(38.89)	-	(0.01)	(38.89)	6.27	6.28
7. Profit for the period (5-6)	2,917.88	2,583.94	1,269.86	6,850.14	4,587.92	5,778.49
8. Paid-up equity share capital (Face Value of Rs. 2 per Share)	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70
9. Earnings Per Share (EPS) (Rs.)						
Nominal value of Share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
(EPS not annualised):						
(a) Basic	1.67	1.48	0.73	3.91	2.62	3.30
(b) Diluted	1.67	1.48	0.73	3.91	2.62	3.30

Notes :

- The Standalone result have been reviewed by the Audit Committee at their meeting held on 1st February, 2018 & approved by the Board of Directors at their meeting held on 3rd February 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter & period ended 31st December, 2017.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The Company has granted ESOPs to its employees, which will start vesting from year 2019, accordingly company has made provision of Rs. 11.79 Lakh during the period.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place: Mumbai
Date: 3rd February 2018

On behalf of the Board of Directors


(Bipin Kabra)
Director (Finance)
DIN : 02879448



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