

February 13, 2017

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Scrip Code - 513269

Scrip ID - MANINDS

Sub : Un-audited Standalone Financial Results for the Quarter & Nine Months ended on December 31, 2016

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e. **Monday, February 13, 2017** has approved the Un-audited Standalone Financial Results for the Quarter & Nine Months ended **December 31, 2016**.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Un-audited Standalone Financial Results for the Quarter & Nine Months ended **December 31, 2016**.
2. Limited Review Report of our Auditors, M/s Rohira Mehta & Associates, in respect of the said financial results.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited


Shashank Belkhede
VP - Legal & Company Secretary



Encl. : a/a

Limited Review Report

To,
Board of Directors of
Man Industries (India) Limited

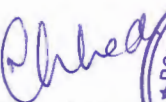
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the period ended 31st December, 2016 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter & nine months ended 31st December, 2016 including the reconciliation of profit/loss under Ind AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review total revenue of Rs. 12,200.03 lakhs for nine months ended 31st December, 2016 and total capital employed of Rs. 26,579.30 lakhs as on said date, included in the accompanying unaudited financial results relating to the Dubai Branch of the Company. The financial information for the Branch has been certified by management and our conclusion is based solely on the management certified accounts.
5. The Company has not consolidated its results for nine months ended 31st December, 2016 in contravention to Accounting Standard 21: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.



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6. Based on our review conducted and after considering what has mentioned in 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohira Mehta & Associates
Chartered Accountants
Firm registration No. 118777W



(Nilesh D. Chheda)
Partner
Membership No. 124810

Place : Mumbai
Dated: 13th February, 2017

Man Industries (India) Ltd.

CIN : - 199999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2016

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Month ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
i) Net sales / Income from operation	20,211	24,785	31,825	75,246	1,04,199	1,38,239
ii) Other operating income	874	457	343	1,683	635	929
Total Income from operations	21,085	25,242	32,168	76,929	1,04,834	1,39,168
2 Expenses :						
a) Cost of materials consumed	16,044	15,404	25,628	58,765	67,406	89,376
b) Purchases of stock in trade	-	69	-	69	13,982	14,139
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	304	1,888	(1,654)	49	(2,555)	3,379
d) Employee benefit expense	1,012	1,131	1,021	3,239	3,104	4,208
e) Depreciation and amortisation	1,093	977	946	2,999	2,722	3,708
f) Other expenses	3,312	4,986	3,918	11,317	12,829	16,311
Total Expenses	21,765	24,456	29,860	76,438	97,488	1,31,121
3 Profit / (Loss) from operations before other income, finance costs and exceptional item	(680)	787	2,308	491	7,346	8,047
4 Other income	1,925	1,713	1,792	5,591	5,451	6,887
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,245	2,500	4,100	6,082	12,797	14,934
6 Finance costs	1,157	1,200	1,384	3,209	4,489	5,648
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	88	1,300	2,717	2,873	8,309	9,286
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	88	1,300	2,717	2,873	8,309	9,286
10a Current tax	77	289	860	920	2,790	1,166
10b Deferred tax	(258)	81	(26)	(177)	(38)	(479)
11 Net Profit / (Loss) from ordinary activities after tax	269	930	1,883	2,130	5,556	8,598
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period	269	930	1,883	2,130	5,556	8,598
14 Other Comprehensive Income (Net of tax)	15	43	42	23	(60)	162
15 Total Income (including after Comprehensive Income)	284	973	1,925	2,153	5,497	8,760
16 Paid-up equity share capital (Face Value Rs. 5/- each)	2,855	2,855	2,855	2,855	2,855	2,855
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
18.i Earnings per share (before extraordinary & exceptional Items) (of Rs. 5/- each) (not annualised):						
Basic & Diluted	0.50	1.70	3.37	3.77	9.63	15.34
18.ii Earnings per share (after extraordinary & exceptional items) (of Rs. 5/- each) (not annualised):						
Basic & Diluted	0.50	1.70	3.37	3.77	9.63	15.34

NOTES:

- The unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 13, 2017. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone unaudited Financial Results for the quarter ended December 31, 2016.
- Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the published figures for the Quarter ended December 31, 2015 have been recast to conform to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015.
- A reconciliation between the profit as reported earlier and the Ind AS recast profit for the quarter ended December 31, 2015 is given below

(Rs. in Lakhs)

Particulars	Amount
Net profit reported for the quarter ended December 31, 2015 (published)	1,858
a) Effect of measuring guarantees issued at fair value	17
b) Actuarial Gain on defined benefits obligation	(11)
c) Lease Premium Expenses	(0)
d) Deferred tax on above adjustments	12
e) Interest factor on Rent Deposit	3
f) Effect of transaction cost on ECB Loan Expenses	(72)
g) Amortisation of deferred revenue expenditure & assets	62
h) Fair value of Shares & Mutual funds	10
Net profit recast to Ind AS for the quarter ended December 31, 2015	1,879
Other Comprehensive Income	46
Total Income (including after Comprehensive Income)	1,925

- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2016 and accordingly, these financial results have been prepared in accordance with Ind AS notified by MCA under section 133 of Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015.
- As per Clause 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted for consolidation of subsidiaries results at the end of the year.
- Previous period's figures have been regrouped and re-arranged wherever is necessary.

Place : MUMBAI

Date : February 13, 2017

For Man Industries (India) Limited

R C Mansukhani
Chairman

