

Date: May 30, 2017

To, BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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**Ref: Flexituff International Limited (ISIN – INE060J01017), BSE Code – 533638, NSE
Scrip – FLEXITUFF**

Sub: Audited Financial Results for the period & year ended on 31.03.2017

Dear Sir/Madam,

This is with reference to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Please find enclosed herewith:

1. Audited Consolidated Financial Results for the year ended on 31st March, 2017.
2. Audited Standalone Financial Results for the quarter and year ended on 31st March, 2017.

This is for your information and needful.

Thanking You,

For Flexituff International Limited


CS Madhuri Jethani
Company Secretary
[Membership No: A43118]



Encl: As above

Independent Auditor's Report

To the Board of Directors

Flexituff International Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Flexituff International Limited (the 'Holding Company'), its subsidiaries and jointly controlled entities (together the 'Group') for the year ended March 31, 2017 (the 'Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit financial statements of a subsidiary company and five jointly controlled entities. Aggregate amount of revenue, assets and total loss after tax of a subsidiary company and jointly controlled entities for the year ended on March 31, 2017 are Rs. 4,922.85 lacs, Rs. 7,044.05 lacs and Rs. 97.64 lacs respectively. These financial statements have been audited by the other auditors whose reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of a subsidiary and five jointly controlled entities, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary and five jointly controlled entities, is based solely on the report of other auditors.



4. We did not audit financial statements of two subsidiary companies (including one step down subsidiary). Aggregate amount of revenue, assets and total loss after tax (before adjusting minority interest) of these two subsidiaries for the year ended on March 31, 2017 are Rs. 12,136.17 lacs, Rs. 6,773.64 lacs and Rs. 190.18 lacs respectively, whose financial statements are prepared under generally accepted accounting principles (GAAPs) accepted in the respective countries. These financial statements have been audited by other auditors, who have submitted their audit opinions, prepared under generally accepted auditing standards of their respective countries, to the Board of Directors of the respective companies, copies of which have been provided to us by the management. The management of the Holding Company has converted these audited financial statements of the two subsidiaries, to accounting principles generally accepted in India, for the purpose of preparation of the Holding Company's consolidated financial statements under accounting principles generally accepted in India. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors under the aforementioned GAAPs in respective countries and the aforesaid conversion undertaken by the management; examined by us on a test basis.
5. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred in paragraph 3 & 4 above, the Statement:
- includes the consolidated financial results for the year ended March 31, 2017 of the following entities:
- Subsidiaries:**
1. Nanofil Technologies Private Limited, India
 2. Flexiglobal Holding Limited, Cyprus
 3. Flexiglobal (UK) Limited, United Kingdom
- Jointly controlled entities:**
4. Flexituff SA Enterprises LLP, India
 5. Flexituff Javed LLP, India
 6. Flexituff Hi Tech LLP, India
 7. Flexituff Shailendra Kalita LLP, India
 8. Flexituff Ujjivan Luit LLP, India
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- iii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the year ended March 31, 2017.

For MZSK & Associates
Chartered Accountants
Firm Registration No. 105047W



Amrish Vaidya
Partner
Membership No.: 101739

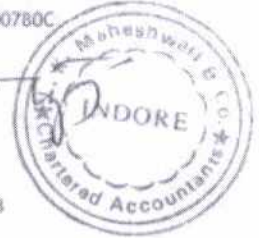


Place: Pithampur
Date: May 30, 2017

For L.K. Maheshwari & Co.
Chartered Accountants
Firm Registration No. 000780C



Abhay Singi
Partner
Membership No.: 079873



Place: Pithampur
Date: May 30, 2017

FLEXITUFF INTERNATIONAL LIMITED
 Regd. Office: C 41-50, SEZ SECTOR -3, PITHAMPUR, DHAR- 454775 (M.P.)
 AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017
 CIN - L25202MP1993PLC034616



(Rs. in Lacs)

S. No.	Particulars	Year Ended	
		March 31, 2017	March 31, 2016
		Audited	Audited
1	Income from operations		
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,43,632.57	1,30,539.58
	(b) Other Operating Income	1,973.63	731.82
	Total Income from operations	1,45,606.20	1,31,271.40
2	Expenses		
	(a) Cost of materials consumed	55,737.59	52,200.96
	(b) Purchases of stock-in-trade	41,805.79	38,186.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,479.16)	(3,101.64)
	(d) Employee benefits expense	18,661.69	15,552.49
	(e) Depreciation and amortisation expense	6,972.29	6,595.15
	(f) Other Expenses	16,191.03	14,127.62
	Total Expenses	1,34,889.23	1,23,561.33
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	10,716.97	7,710.07
4	Other Income	785.21	1,884.86
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	11,502.18	9,594.93
6	Finance cost	10,797.53	9,336.60
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	704.65	258.33
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before tax (7+8)	704.65	258.33
10	Tax Expense charged/ (credit)	131.28	(223.86)
11	Net Profit from Ordinary Activities after tax (9-10)	573.37	482.19
12	Extraordinary Item (Net of tax expenses)	-	-
13	Net Profit for the period (11-12)	573.37	482.19
14	Paid-up equity share capital @ Rs. 10 Each	2,488.28	2,488.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	36,692.66	35,818.49
16 (i)	Earnings Per Share (before extraordinary Items) (of Rs. 10 each) (not annualised):		
	a) Basic	2.30	1.94
	b) Diluted	2.30	1.93
16 (ii)	Earnings Per Share (after extraordinary Items) (of Rs. 10 each) (not annualised):		
	a) Basic	2.30	1.94
	b) Diluted	2.30	1.93

Note :

- The above financial results has been prepared in accordance with Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and has been reviewed by audit committee and approved by the Board of Directors of the Company at their meeting held on May 30, 2017.
- The Company has opted to publish Standalone financial results for the quarter and year ended March 31, 2017 and Consolidated financial results will be made available on the website of the Stock Exchanges & the Company.
- The Standalone Revenue from operation for the year ended March 31, 2017 is Rs. 1,32,637.86 lacs and Standalone net profit before tax is Rs. 931.88 lacs and standalone net profit after tax is Rs. 861.21 lacs.
- The Company has identified 'Technical Textile' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting. Accordingly no separate segment information has been provided.
- Previous year figures have been regrouped/ reclassified wherever considered necessary.

Place : Pithampur
 Date : May 30, 2017



For and on behalf of the Board

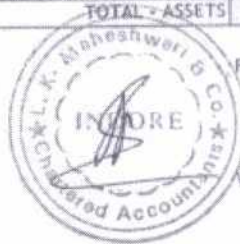
Whole Time Director



(Rs. in Lacs)

Audited Consolidated Statement of Assets and Liabilities			
Sr. No.	Particulars	As at March 31, 2017 Audited	As at March 31, 2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,488.28	2,488.28
	(b) Reserves and surplus	36,692.66	35,818.49
	Sub-total - Shareholders' funds	39,180.94	38,306.77
2	Non-current liabilities		
	(a) Long-term borrowings	45,315.29	29,015.84
	(b) Deferred tax liabilities (net)	3,514.80	3,440.94
	(c) Long-term provisions	759.36	638.85
	Sub-total - Non-current liabilities	49,589.45	33,095.63
3	Current liabilities		
	(a) Short-term borrowings	27,833.37	28,938.24
	(b) Trade payables	24,186.27	25,031.41
	(c) Other current liabilities	8,973.27	10,875.75
	(d) Short-term provisions	244.98	102.56
	Sub-total - Current liabilities	61,237.89	64,947.96
	TOTAL - EQUITY AND LIABILITIES	1,50,008.28	1,36,350.36
B	ASSETS		
1	Non-current assets		
	(a) Plant, property & equipment	68,550.06	71,055.67
	(b) Non-current investments		
	(c) Long-term loans and advances	4,323.38	446.71
	(d) Other non-current assets	1,027.95	212.33
	Sub-total - Non-current assets	73,901.39	71,714.71
2	Current assets		
	(a) Inventories	21,439.23	16,689.36
	(b) Trade receivables	42,309.06	37,040.55
	(c) Cash and cash equivalents	2,742.54	2,746.31
	(d) Short-term loans and advances	9,129.46	8,101.25
	(e) Other current assets	486.60	58.18
	Sub-total - Current assets	76,106.89	64,635.65
	TOTAL - ASSETS	1,50,008.28	1,36,350.36

Place : Pithampur
 Date : May 30, 2017

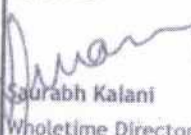
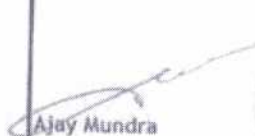


For and on behalf of the Board

Whole Time Director



FORM A (for audit report with unmodified opinion)
 pursuant to clause 33 (3) (d) of the SEBI (Listing Obligations
 and Disclosure Requirements) Regulations, 2015

Name of the Company	Flexituff International Limited
Annual financial statements for the year ended	March 31, 2017
Type of Audit Observation	Un Modified
Frequency of Observation	Not Applicable
Signed by	
 Saurabh Kalani Wholetime Director	For MZSK & Associates Chartered Accountants Firm Registration No.: 105047W  Amrish Vaidya Partner Membership No: 101739
 Ajay Mundra Chief Financial Officer	For L.K. Maheshwari & Co. Chartered Accountants Firm Registration No.: 000780C  Abhay Singi Partner Membership No.: 079873
 Anirudh Sonpal Audit Committee Chairman	
Place: Pithampur Date: May 30, 2017	Place: Pithampur Date: May 30, 2017

Independent Auditor's Report

To Board of Directors of

Flexituff International Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Flexituff International Limited ('the Company') for the year ended March 31, 2017 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

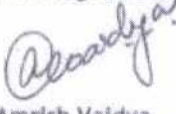
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an audit opinion.

3. The Statement includes the results for the quarter ended March 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2017.

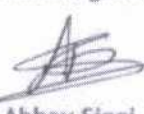
For MZSK & Associates
Chartered Accountants
Firm Registration No. 105047W


Amrish Vaidya
Partner
Membership No.: 101739



Place: Pithampur
Date: May 30, 2017

For L.K. Maheshwari & Co.
Chartered Accountants
Firm Registration No. 000780C


Abhay Singi
Partner
Membership No.: 079873



Place: Pithampur
Date: May 30, 2017

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	41,015.84	30,246.82	33,872.64	1,30,664.23	1,14,892.32
	(b) Other Operating Income	360.33	333.39	253.16	1,973.63	731.82
	Total Income from operations	41,376.17	30,580.21	34,125.80	1,32,637.86	1,15,624.14
2	Expenses					
	(a) Cost of materials consumed	14,520.18	14,487.40	12,041.44	55,770.73	52,280.79
	(b) Purchases of stock-in-trade	11,457.27	5,473.90	7,615.80	30,376.36	21,240.98
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,021.27	(2,473.93)	2,964.26	(4,228.52)	59.97
	(d) Employee benefits expense	4,846.56	4,614.21	3,756.31	17,916.04	14,870.66
	(e) Depreciation and amortisation expense	1,780.28	1,719.78	1,598.66	6,877.13	6,497.78
	(f) Other Expenses	4,143.60	3,699.66	3,306.19	15,213.38	13,218.00
	Total expenses	38,769.16	27,521.22	31,282.66	1,21,925.12	1,08,168.38
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,607.01	3,058.99	2,843.14	10,712.74	7,455.76
4	Other Income	361.02	144.64	377.82	876.41	1,886.80
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	2,968.03	3,203.63	3,220.96	11,589.15	9,342.56
6	Finance Cost	2,731.42	2,840.82	2,593.36	10,657.27	9,206.35
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	236.61	362.81	627.60	931.88	136.21
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	236.61	362.81	627.60	931.88	136.21
10	Tax Expense charged/ (credit)	17.89	88.07	128.15	70.67	(265.00)
11	Net Profit from Ordinary Activities after tax (9-10)	218.72	274.74	499.45	861.21	401.21
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	218.72	274.74	499.45	861.21	401.21
14	Paid-up equity share capital @ Rs. 10 Each	2,488.28	2,488.28	2,488.28	2,488.28	2,488.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	36,182.62	35,321.41
16(i)	Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
	a) Basic	0.88	1.10	2.01	3.46	1.61
	b) Diluted	0.85	1.10	2.01	3.46	1.61
16(ii)	Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
	a) Basic	0.88	1.10	2.01	3.46	1.61
	b) Diluted	0.88	1.10	2.01	3.46	1.61

Note :

- The above financial results has been prepared in accordance with Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and has been reviewed by audit committee and approved by the Board of Directors of the Company at their meeting held on May 30, 2017.
- The Company has opted to publish Standalone financial results for the quarter and year ended March 31, 2017 and Consolidated financial results will be made available on the website of the Stock Exchanges & the Company.
- The Consolidated Revenue from operations for the year ended March 31, 2017 is Rs. 1,45,606.20 lacs and consolidated net profit before tax is Rs. 704.65 lacs and consolidated net profit after tax is Rs. 573.37 lacs.
- The Company has identified 'Technical Textile' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting. Accordingly no separate segment information has been provided.
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years which are subjected to limited review by the Auditors.
- Previous periods/year figures have been regrouped/reclassified where ever considered necessary.

Place : Pithampur
Date : May 30, 2017



For and on behalf of the Board

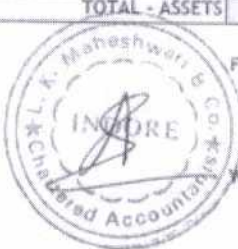
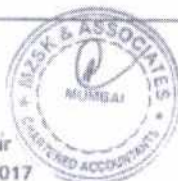
WHOLE TIME DIRECTOR



(Rs. in Lacs)

Audited Statement of Assets and Liabilities			
Sr. No.	Particulars	Standalone as at	
		March 31, 2017 (Audited)	March 31, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,488.28	2,488.28
	(b) Reserves and surplus	36,182.62	35,321.41
	Sub-total - Shareholders' funds	38,670.90	37,809.69
2	Non-current liabilities		
	(a) Long-term borrowings	44,945.53	28,497.17
	(b) Deferred tax liabilities (net)	3,492.56	3,421.89
	(c) Long-term provisions	759.36	638.85
	Sub-total - Non-current liabilities	49,197.45	32,557.91
3	Current liabilities		
	(a) Short-term borrowings	26,037.24	27,101.10
	(b) Trade payables	15,420.12	15,744.55
	(c) Other current liabilities	8,891.34	10,230.82
	(d) Short-term provisions	184.52	59.67
	Sub-total - Current liabilities	50,533.22	53,136.14
	TOTAL - EQUITY AND LIABILITIES	1,38,401.57	1,23,503.74
B	ASSETS		
1	Non-current assets		
	(a) Property plant & equipment	67,172.62	69,398.52
	(b) Non-current investments	129.86	128.55
	(c) Long-term loans and advances	4,323.28	646.79
	(d) Other non-current assets	1,001.73	186.11
	Sub-total - Non-current assets	72,627.49	70,359.97
2	Current assets		
	(a) Inventories	15,219.61	10,676.33
	(b) Trade receivables	38,259.49	31,973.19
	(c) Cash and cash equivalents	2,384.90	2,621.04
	(d) Short-term loans and advances	9,717.04	7,826.60
	(e) Other current assets	193.04	46.61
	Sub-total - Current assets	65,774.08	53,143.77
	TOTAL - ASSETS	1,38,401.57	1,23,503.74

Place : Pithampur
 Date : May 30, 2017



For and on behalf of the Board

Whole Time Director

