



Rajvir Industries Limited

Tradition of Innovation
Govt. Recognised Star Export House



May 30, 2016

The General Manager
Department of Corporate Services
- CRD, Bombay Stock Exchange
Limited (BSE), Phiroze Jeejeebhoy
Towers, Dalal Street, Mumbai 400
001.

National Stock Exchange of India
Ltd., (NSE)
Exchange Plaza, C-1, Block
G, Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051.

Dear Sir,

Subject: Outcome of the Board Meeting held on May, 30, 2016.

With reference to the notice issued on May 18, 2016 under Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in the meeting held today i.e. May 30, 2016, approved the Statement of Audited Financial Results for the quarter & financial year ended on March 31, 2016.

Please find enclosed the following:

- i) Statement of Audited Financial Results for the quarter & financial year ended on March 31, 2016.
- ii) Audit Report issued by the Statutory Auditors for the quarter & financial year ended on March 31, 2016
- iii) ~~Form B~~ for the audited Standalone Financial Results for the quarter & financial year ended on March 31, 2016.

Request you take the same on record and oblige.

Thanking you

Yours Sincerely
For RAJVIR INDUSTRIES LIMITED


RITESH K AGARWAL
MANAGING DIRECTOR


Encls: as above





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Dear Sir,

Subject: Outcome of the Board Meeting held on May, 30, 2016.

This has reference to the notice issued on May 18, 2016 under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors at their meeting held on 30th May 2016, has requested the Managing Director of the company to write a letter to Sri Vijay Kumar Gupta requesting him to reconsider his decision to resign from the Directorship of the company. Hence, the resignation of Sri Vijay Kumar Gupta as Director of the company was not accepted by the Board of Directors of the company.

We hereby request you to take the same on record and oblige.

Thanking you

Yours Sincerely
For RAJVIR INDUSTRIES LIMITED


RITESH K AGARWAL
MANAGING DIRECTOR





RAJVIR INDUSTRIES LIMITED

Regd. Office : 1st Floor, Surya Towers, 105, S.P.Road, Secunderabad - 3. A.P

Tel : 040-27845650, 27845628, 66225555, Fax : 040- 27840656

E-mail : rajvir@rajvirindustrieslimited.com Website : www.rajvirindustrieslimited.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2016

₹ in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1 Income from operations					
a) Net Sales / Income from Operations	4859.63	4211.49	2531.08	17121.09	9995.61
b) Other Operating Income	38.86	50.45	29.58	154.73	170.46
Total income from operations	4898.49	4261.94	2560.66	17275.82	10166.07
2 Expenses					
a) Cost of materials consumed	2084.74	2043.60	1534.38	8666.65	5314.62
b) Purchase of stock - in- trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	508.35	47.30	(520.56)	(58.29)	(1148.03)
d) Employee benefits expense	560.02	579.50	423.19	2313.52	1529.4
e) Depreciation and amortisation expense	235.03	235.34	254.63	940.31	1017.97
f) Power and fuel	500.79	538.39	418.43	2164.35	1413.82
g) Other Expenditure	482.74	673.45	552.78	2510.12	1686.18
Total expenses	4371.67	4117.58	2662.85	16536.66	9813.96
3 Profit/(Loss) from Operations before other income, finance costs and Exceptional Items	526.82	144.36	(102.19)	739.16	352.11
4 Other income	46.70	31.25	39.30	150.50	120.30
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items	573.52	175.61	(62.89)	889.66	472.41
6 Finance costs	550.08	509.35	559.64	2152.38	2117.61
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items	23.44	(333.74)	(622.53)	(1,262.72)	(1,645.20)
8 Exceptional Items (Refer Note No.2)	-	-	-	337.87	-
9 Profit /(Loss) from Ordinary Activities before tax	23.44	(333.74)	(622.53)	(924.85)	(1,645.20)
10 Tax expense					
a) CorporateTax	-	-	-	-	-
b) Deferred Tax	12.53	(104.55)	(164.80)	(283.27)	(480.76)
11 Net Profit /(Loss)from Ordinary Activities after tax	10.91	(229.19)	(457.73)	(641.58)	(1,164.44)
12 Extraordinary Item (net of tax Expense)	-	-	-	-	-
13 Net Profit/(Loss) for the period	10.91	(229.19)	(457.73)	(641.58)	(1,164.44)
14 Paid -up equity share capital (Face Value of Rs.10/- each)	399.49	399.49	303.50	399.49	303.50
15 Reserves excluding revaluation reserves as per balance sheet of previous year.	-	-	-	1184.84	1384.31
16 Earning per Share (EPS)					
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	0.27	(5.58)	(15.08)	(17.85)	(38.37)
b) Basic and diluted EPS after Extraordinary items for the period, for the year date and for the previous year (not annualized)	0.27	(5.58)	(15.08)	(17.85)	(38.37)

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RAJVIR INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016

	PARTICULARS	As at	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES	Audited	Audited
1	SHARE HOLDERS' FUNDS		
	Capital	1349.49	1253.50
	Reserve and Surplus	1184.84	1384.31
		2534.33	2637.81
2	NON-CURRENT LIABILITIES		
	Long-term borrowings	11928.38	13192.92
	Deferred tax liability (net)	-	-
	Other long-term liabilities	483.35	516.46
	Long-term provisions	53.70	43.84
		12465.43	13753.22
3	CURRENT LIABILITIES		
	Short-term borrowings	4794.65	4372.67
	Trade payables	3703.30	3286.39
	Other current liabilities	3098.42	2291.87
	Short-term provisions	5.78	70.16
		11602.15	10021.09
	TOTAL	26601.92	26412.12
B	ASSETS		
1	NON-CURRENT ASSETS		
	Fixed assets	13707.39	14607.98
	Capital work in progress	47.37	33.67
	Deferred Tax Assets	514.70	231.43
	Long-term loans and advances	596.41	542.95
	Other Non current Assets	256.16	
		15122.03	15416.03
2	CURRENT ASSETS		
	Inventories	7112.26	6634.93
	Trade receivables	1207.13	1237.65
	Cash and Bank balances	291.70	972.82
	Short-term loans and advances	508.52	450.46
	Other Current Assets	2360.27	1700.23
		11479.89	10996.09
	TOTAL	26601.92	26412.12

Note:

- The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2016
- The Company during the year incurred loss towards damage of Cotton Yarn, Stores etc., by fire in Tandur factory in the month of August 2015 and filed insurance claim. The Company has recognised the insurance claim of Rs. 337.87 lakhs during the quarter 30.09.2015 and disclosed as an Exceptional item-Income. The claim remains pending for the acceptance at the close of the year and has been disclosed as an asset and Exceptional Item-Income for the financial year ended 31.03.2016.
- The Company has only single reportable business segment.
- Previous year's figures have been regrouped wherever necessary.

Place : Secunderabad
Date: 30.05.2016



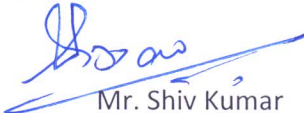
for RAJVIR INDUSTRIES LIMITED

(Signature)
(RITESH K AGARWAL)
MANAGING DIRECTOR

Form B

(For Audit Report with modified Opinion)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the company	Rajvir Industries limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Qualified
4	Frequency of observation	First time
5	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	Since the management is confident of receiving the Insurance claim the amount has been shown as Income under the exception item.
6	To be signed by: Managing Director	 Mr. Ritesh K Agarwal Din No:00513341
	CFO	 Mr. Shiv Kumar
	Auditor of the Company	For S.DAGA & Co. Chartered Accountants FRN :000669S  Mr. Pavan Kumar Bihani Partner-M.No.225603 