Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM
155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore -2. Phone : 0422 - 4239900, 4239999

METTUPPALAYAM
No.28, Coimbatore Main Rd.,
Opp. Bus Stand, MTP - 634 301.
Phone : 04254 - 223223, 224224

TIRUPUR
No. 5(2) Gajalakshmi Theatre Road (Backside)
Near Valarmathi Bus Stop, Tirupur - 641 601.
Phone : 0421 - 4346060, 4219999

SALEM
86, Brindhavan Road, Fairlands
Salem - 636 004.
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org Website : www.lotuseye.org

30th May, 2016

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5th Floor,Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051	**BSE Limited** The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Code: LOTUSEYE	**Scrip Code:** 532998

Dear Sir/Madam,

Sub: Oucome of Board Meeting and disclosure(s) pursunat to Regulation 30

This is to inform you that the Board of Directors at their meeting held on 30th May, 2016 has inter-alia noted and approved the following:

1. Audited Financial Results

   Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the follwing:

   I. Audited Results (Standalone) for the qaurter/year ended 31st March, 2016 along with Auditors' Report;
   II. Statements of Assets and Liabilities for the half year ended 31st March, 2016;
   III. Decalaration pursuant to SEBI (LODR) Amendment Regulations, 2016
2. Appointment of Mr. Aditya Sharma as a Company Secreatry of the Company and as Key Managerial personnel pursuant to section 203 of the Companies Act, 2013 and also be the Compliance Officer under Listing Agreement and SEBI Regulation w.e.f. 30th May, 2016.
3. Cessation of Mr.P.K.Venkatachalam (Alternate Director of Dr. Kaveha Sundaramoorthy) due to death.
4. Vacation of Dr. Kavetha Sundaramoorthy from the Board of the Company due non attending any meeting during the last financial year w.e.f. 15.02.2016.
5. Appointment of Dr. Kavetha Sundaramoorthy as an Additional Director of the Company w.e.f. 30th May, 2016.
6. Re-constitution of Nomination and Remuneration Committee as Mr. D.R.Karthikeyan as its Chairman and Dr. Yogesh Shah, Mr. G.R.Karthikeyan and Dr. S.K.Sundaramoorthy as its Members.

Thanking You,

Yours faithfully,

For **Lotus Eye Hospital & Institute Limited**

Dr. S.K.Sunadaramoorthy
Chairman cum Managing Director

Kochi
533/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Always for you

Kochi
229A, Kurisingal House
Mulanthuruty Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY KNOWN AS LOTUS EYE CARE HOSPITAL LIMITED)
CIN:L85110TZ1997PLC007783
REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

(Rs. In Lakhs)

Particulars	Quarter ended on 31-03-2016 (Audited)	Quarter ended on 31-12-2015 (Unaudited)	Quarter ended on 31-03-2015 (Audited)	Financial Year ended on 31-03-2016 (Audited)	Financial Year ended on 31-03-2015 (Audited)
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise Duty)	736.19	746.62	701.21	3,113.22	2,989.79
(b) Other Operating Income	-		-	-	-
Total income from Operations (net)	736.19	746.62	701.21	3,113.22	2,989.79
2 Expenses					
(a) Cost of Material Consumed	85.10	93.78	84.91	351.38	414.88
(b) Purchase of stock in trade	118.62	123.38	137.56	488.92	528.16
(c) Service Expenses	151.75	146.62	138.42	552.81	590.96
(d) Change in inventories of finished goods, WIP and stock in trade	19.28	(4.70)	21.55	55.92	(15.09)
(e) Employees benefit expense	159.17	167.94	139.53	624.82	552.42
(f) Depreciation and Amortization Expense	108.25	107.47	167.75	443.54	476.18
(g) Other expenses	185.89	150.32	184.76	647.84	705.21
Total Expenses	828.06	784.81	874.48	3,165.23	3,252.72
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(91.87)	(38.19)	(173.27)	(52.01)	(262.93)
4 Other Income	14.35	12.35	28.03	57.36	43.43
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(77.52)	(25.84)	(145.24)	5.35	(219.50)
6 Finance Costs	1.68	2.10	2.44	8.33	5.52
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional itemks (5+6)	(79.20)	(27.94)	(147.68)	(2.98)	(225.02)
8 Exceptional Items	0.57	(0.43)	2.59	0.93	2.59
9 Profit /(Loss) from ordinary activities before tax (7+8)	78.63	(28.37)	(145.09)	(2.05)	(222.43)
10 Tax expenses	17.31	9.34	22.17	12.13	24.35
11 Net Profit/(Loss) from ordinary activities after tax (9+10)	(61.33)	(19.03)	(122.92)	10.07	(198.08)
12 Extraordinary items (net of tax)					
13 Net Profit (Loss) for the period (11+12)	(61.33)	(19.03)	(122.92)	10.07	(198.08)
14 Share of Profit/(Loss) of associates)*					
15 Minority Interest*					
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(61.33)	(19.03)	(122.92)	10.07	(198.08)
17 Paid up equity Share capital	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
(Face value Rs. 10/- each)	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting		-	-	-	2,858.78 -
19(i) Earnings per Share (before extraordinary items)					
Basic	(0.29)	(0.09)	(0.59)	0.05	(0.95)
Diluted	(0.29)	(0.09)	(0.59)	0.05	(0.95)
19(ii) Earnings per share (after extraordinary items)					
Basic	(0.29)	(0.09)	(0.59)	0.05	(0.95)
Diluted	(0.29)	(0.09)	(0.59)	0.05	(0.95)

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY KNOWN AS LOTUS EYE CARE HOSPITAL LIMITED)
CIN:L85110TZ1997PLC007783
REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933,
E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31st March, 2016 (Audited)	As at 31st March, 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,079.63	2,079.63
(b) Reserves and surplus	2,868.85	2,858.78
(c) Money received against share warrants		
Sub-total - Shareholders' funds	**4,948.48**	**4,938.41**
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	47.90	66.67
(b) Deferred tax liabilities (net)	-	
(c) Other long-term liabilities	-	
(d) Long-term provisions	31.19	27.17
Sub-total - Non-current liabilities	**79.09**	**93.84**
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	259.50	318.31
(c)Other current liabilities	169.89	280.82
(d) Short-term provisions	25.92	10.13
Sub-total - Current liabilities	**455.31**	**609.26**
TOTAL - EQUITY AND LIABILITIES	**5,482.88**	**5,641.51**
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	4,399.27	4731.4
(b) Goodwill on consolidation *	-	
(c) Non-current investments	-	
(d) Deferred tax assets (net)	15.32	3.19
(e) Long-term loans and advances	440.01	409.36
(f) Other non-current assets		
Sub-total - Non-current assets	**4,854.60**	**5,143.95**
2 Current assets		
Sub-total - Shareholders' funds		
(a) Current investments	-	
(b) Inventories	278.12	308.52
(c) Trade receivables	50.94	35.31
(d) Cash and cash equivalents	247.37	51.55
(e) Short-term loans and advances	51.85	102.18
(f) Other current assets	-	
Sub-total - Current assets	**628.28**	**497.56**
Total -Assets	**5,482.88**	**5,641.51**

Notes:

1. The above audited results have been reviewed by Audit Committee and approved by the Board at its Meeting held on 30th May, 2016.
2. The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and 31st March, 2015 respectevely and the unaudited published year to date figures upto 31st December, 2015 and 31st December, 2014 respectevely being the end of third quarter(s) of the respective financial year which were subject to limited review.
3. The Company has only one reporatble segment which is Eye Care and related activities. Accordingly, no separate disclosures of segment information have been made.
4. The Board of Directors did not recommends any dividend due to inadequate profit.
5. Figures of the previous period have been regrouped or reclassified wherever necessary.
6. Exceptional items includes profit on sale of assets and depreciation withdrawn.

For and on behalf of Board of Directors
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

Place: Coimbatore
Date: 30.05.2016

Dr. S.K.Sundaramoorthy
Managing Director

CA. M.P. PANNEERSELVAN B.Sc., FCA.,
PARTNER

V E K A M AND ASSOCIATES
CHARTERED ACCOUNTANTS
H.O : 9/1, B.K.R Nagar, Sathy Road
Gandhipuram, Coimbatore - 641 012
Ph : 0422 - 252 7210, 252 7220, 252 3856
e-mail : panneer.mp@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LOTUS EYE HOSPITAL AND INSTITUTE LIMITED (Formerly Lotus Eye Care Hospital Limited), COIMBATORE.

1. We have audited the accompanying Statement of Audited Financial Results of **Lotus Eye Hospital and Institute Limited (Formerly Lotus Eye Care Hospital Limited)** ("the Company") for the year ended 31.03.2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

VEKAM AND ASSOCIATES ★ Coimbatore Erode 05256S ★ Chartered Accountants ★

CA. M.P. PANNEERSELVAN B.Sc., FCA.,
PARTNER

V E K A M AND ASSOCIATES
CHARTERED ACCOUNTANTS
H.O : 9/1, B.K.R Nagar, Sathy Road
Gandhipuram, Coimbatore - 641 012
Ph : 0422 - 252 7210, 252 7220, 252 3856
e-mail : panneer.mp@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31.03.2016.

The Statement includes the results for the Quarter ended 31.03.2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V E K A M AND ASSOCIATES

CHARTERED ACCOUNTANTS

Firm registration No.05256S

M.P.PANNEERSELVAN

(PARTNER)

MEMBERSHIP NO: 026129

V E K A M AND ASSOCIATES Coimbatore Erode 05256S Chartered Accountants

Place: Coimbatore

Date: 30.05.2016

Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM
155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore -2. Phone : 0422 - 4239900, 4239999

METTUPPALAYAM
No.28, Coimbatore Main Rd.,
Opp. Bus Stand, MTP - 634 301.
Phone : 04254 - 223223, 224224

TIRUPUR
No. 5(2) Gajalakshmi Theatre Road (Backside)
Near Valarmathi Bus Stop, Tirupur - 641 601.
Phone : 0421 - 4346060, 4219999

SALEM
86, Brindhavan Road, Fairlands
Salem - 636 004.
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org Website : www.lotuseye.org

DECLARATION

I, S.K. Sundaramoorthy, Chairman cum Managing Director of Lotus Eye Hospital and Institute Limited, on behalf of the Company, hereby declare that the Company is submitting the audited financial results for the quarter and year ended 31st March, 2016 along with Audit Report with unmodified opinion.

The declaration has been given along with audited financial results, in terms of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Amendment Regulations, 2016.

For Lotus Eye Hospital and Institute Limited

Dr. S.K.Sundaramoorthy
Chairman cum Managing Director

Place: Coimbatore
Date: 30.05.2016

Kochi
533/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Kochi
229A, Kurisingal House
Mulanthuruty Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121

Always for you