



C & C CONSTRUCTIONS LIMITED

An ISO 9001:2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122001 (Haryana) INDIA

Tel : +91-124-4536666, Fax : +91-124-4536799

E-mail : candc@candcinfrastructure.com

Web : www.candcinfrastructure.com

May 29, 2018

BSE Limited

Department of Corporate Services

1st Floor, P. J. Towers

Dalal Street, Fort,

Mumbai-400001

Sub. : Audited Financial Results for the quarter ended 31st March, 2018

Ref.: SCRIP CODE - 532813

Dear Sir,

Please find enclosed herewith a copy of Audited Standalone and Consolidated Financial Results for the financial year and quarter ended on 31.03.2018. These results have been considered and taken on record by the Board in its meeting held on 29.05.2018.

We are also sending herewith the certified true copy of the Auditors Report on Standalone and Consolidated Financial Results for the financial year and quarter ended on 31st March, 2018 and Auditors has given **unmodified opinion**.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **C & C Constructions Limited**

For **C&C CONSTRUCTIONS LTD.**

Punit Kumar Trivedi

Company Secretary cum Compliance Officer

Company Secretary

Encl.: As above

CC: To

National Stock Exchange of India Limited,

Department of Corporate Services

Exchange Plaza,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Symbol CANDC

C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048

Tel: 0124-4536666 Email: candc@caninfrastructure.com, CIN : L45201DL1996PLC080401, Website : www.caninfrastructure.com

(₹ in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March, 2018

S. NO.	Particulars	Standalone				Consolidated			
		3 months ended 31/03/2018		Preceding 3 months ended 31/12/2017		3 months ended 31/03/2018		Preceding 3 months ended 31/12/2017	
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1	Revenue from	26,718.01	22,937.84	29,695.79	94,328.98	28,992.42	27,519.28	30,094.94	107,824.23
2	Other income	(61.78)	(40.22)	2,319.66	691.51	6,243.25	70.85	816.86	8,421.08
3	Total income (1+2)	26,656.23	22,897.62	32,015.44	95,020.49	35,235.67	27,590.13	30,911.80	116,245.31
4	Expenses :								
	(a) Cost of materials consumed and Construction Expenses	22,092.84	16,246.82	18,200.72	68,816.52	21,682.54	14,640.22	12,297.07	65,603.32
	(b) Employee benefit expense	1,782.37	1,548.96	2,553.22	6,207.06	2,601.13	2,173.26	3,028.50	8,563.45
	(c) Finance costs	3,736.35	3,042.33	1,900.35	14,997.16	9,441.13	5,093.19	4,427.18	26,129.89
	(d) Depreciation and amortisation expense	705.60	706.61	531.11	3,218.85	2,369.36	1,300.74	2,185.92	6,728.23
	(e) Other expenses	2,251.67	914.09	2,246.62	5,212.69	1,832.70	3,640.35	2,886.08	8,170.76
	Total Expenses	30,568.83	22,438.81	25,432.02	98,452.29	37,926.87	26,847.76	24,824.74	115,195.66
5	Profit/(Loss) before Exceptional Items and Tax(3-4)	(3,912.60)	438.81	6,583.43	(3,431.80)	(2,691.19)	742.37	6,087.06	1,049.66
6	Exceptional Items- Income/(Expense)	4,892.43	-	-	7,600.87	-	-	-	-
7	Profit/(+)/Loss(-) before tax(5-6)	979.83	438.81	6,583.43	4,169.07	(2,691.19)	742.37	6,087.06	2,560.71
8	Tax expense :								
	-Current tax	649.31	-	626.66	649.31	1,001.37	0.09	626.66	997.36
	-Deferred tax	(400.45)	(327.89)	1,554.48	(682.71)	(400.45)	(327.89)	1,546.70	(682.71)
	-Prior Period Tax	-	52.04	53.72	52.04	(52.04)	52.04	53.87	-
9	Profit/(+)/Loss(-) after tax(7-8)	730.97	714.65	4,348.57	4,150.43	(3,240.07)	1,018.13	3,859.84	735.01
10	Other	(114.63)	-	-	(0.93)	(0.93)	-	-	(0.93)
11	Total	(845.60)	714.65	4,348.57	4,149.50	(3,241.00)	1,018.13	3,859.84	734.08
12	Comprehensive								
	Paid-up equity share Capital (Face Value of ₹	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
13	Other Equity								
14	Earning per Equity Share (of ₹ 10- each)(not Annualised)	2.87	2.81	17.09	16.31	(12.73)	4.00	15.17	2.89
	(a) Basic (in ₹)	2.87	2.81	17.09	16.31	(12.73)	4.00	15.17	2.89
	(b) Diluted (in ₹)	2.87	2.81	17.09	16.31	(12.73)	4.00	15.17	2.89

For C & C CONSTRUCTIONS LT.

Director
Director

Notes :

- 1 The above financial result of the company have been reviewed by the Audit Committee and approved by the Board of Directors at there meeting held on 29/05/2018.
- 2 The Segment Report of the Company has been prepared in accordance with Ind-AS 108 issued by the Institute of Chartered Accountants of India. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- 3 The consolidated financial results include results of the following companies:

Name of the Company	Consolidated as
a. C and C Projects Limited	Subsidiary
b. C&C Realtors Limited	Subsidiary
c. C&C Towers Limited	Subsidiary
d. C&C Tolls Limited	Subsidiary
e. C&C Western UP Expressway Limited	Subsidiary
f. BSC C and C Kurali Toll Road Limited	Joint Venture
g. BSC C&C JV Nepal Private Limited	Joint Venture
h. Mokama Munger Highway Limited	Joint Venture
i. North Bihar Highway Limited	Joint Venture
j. Panna Bakhtiarpur Tollway Limited	Joint Venture
k. C&C Oman LLC	Subsidiary
l. BLPL C&C JV	Joint Venture
M.C&C Myanmar Road Constructions Co.Ltd	Subsidiary

For C & C CONSTRUCTIONS LTD


Director

Standalone Segment Reporting as on 31.03.2018

Segment Revenue	Segment Reporting as on 31.03.2018	Year Ended 31 December-2017	Quarter march 17	Segment Reporting as on 31.03.2017	Segment Reporting as on 31.12.2016
Segment					
Roads & Highways	83,926.76	56,511.61	27,415.16	77,406.01	53,358.99
Transmission	2,354.32	1,774.36	579.95	1,914.84	623.07
Urban Infra	4,346.21	3,348.04	998.18	12,632.96	7,255.27
Railways	2,166.80	3,534.54	-1,367.74	1,943.45	920.57
Other	1,534.89	1,452.50	82.39	965.16	2,725.66
total	94,328.98	66,621.05	27,707.93	94,862.42	64,883.47
Segment Results					
Segment					
Roads & Highways	20,175.60	13,926.15	6,249.45	17,032.11	18,815.67
Transmission	726.72	1,328.94	-602.22	624.66	-762.45
Urban Infra	496.67	-303.15	799.82	1,216.17	-1,763.88
Railways	-93.43	959.29	-1,052.72	386.47	-1,579.95
Other	-3,102.16	-2,368.24	-733.92	-338.21	-573.26
Total	18,203.40	13,542.98	4,600.42	18,921.18	14,136.12
Reconciliation to net I					
Interest Income	78.09	-	78.09	219.06	53.98
Interest Expenses	-14,997.16	-9,426.37	-5,570.80	-14,540.94	-13,372.49
Exceptional Item	7,600.87	-	7,600.87	-72.28	-72.28
Share of Loss of equit	-	-	-	-	-
Income Tax including	21.25	-230.22	251.48	-1,161.99	1,134.64
Un allocable expenses	-7,296.95	-927.38	-6,369.57	256.73	-2,811.10
Comprehensive incor	0.92	115.55	-114.63	22.70	-
Net Profit After Tax	3,610.43	3,074.57	535.86	3,644.47	-931.13
Segment Assets					
Segment					
Roads & Highways	176,520.41	188,744.20	-12,223.79	158,899.59	179,002.63
Transmission	6,467.67	6,082.47	385.20	5,432.40	4,897.03
Urban Infra	33,747.46	24,404.73	9,342.72	28,163.22	24,529.29
Railways	-1,490.62	339.62	-1,830.25	3,251.83	1,321.84
Other	14,910.24	11,119.57	3,790.67	18,655.08	17,704.02
Unallocable	22,560.53	22,066.97	493.56	22,066.97	22,066.97
TOTAL	252,715.69	252,757.57	-41.88	236,469.09	249,521.78
Segment Liabilities					
Segment					
Roads & Highways	109,860.92	118,827.39	-8,966.47	90,430.95	101,818.38
Transmission	2,529.30	1,597.14	932.17	1,804.56	2,014.17
Urban Infra	3,480.35	5,009.96	-1,529.61	5,964.17	4,671.54
Railways	477.75	349.93	127.82	1,077.34	696.94
Other	-381.34	619.28	-1,000.62	772.52	328.53
Unallocable	116,378.22	108,703.53	7,674.69	123,280.27	129,229.31
TOTAL	232,345.21	235,107.25	-2,762.04	223,329.80	238,758.87

For C & C CONSTRUCTIONS LTD.

Dee-furhan
Director

Particulars		Standalone			Consolidated			₹ in Lakhs)
S. NO.		Year ended 31/03/2018	Year ended 31/03/2017	Nine Month Ended 31/03/2018	Year ended 31/03/2018	Year ended 31/03/2017	Nine Month Ended 31/03/2018	
A	ASSETS							
1	Non-Current Assets							
(a)	Property, Plant and Equipment	17,606.70	22,351.79	26,016.70	73,917.36	23,683.63	27,294.29	
(b)	Capital Work-in-progress	-	311.67	367.66	42,212.61	36,844.19	35,030.49	
(c)	Intangible Assets	7.54	9.66	16.87	-	56,570.48	107,112.11	
(d)	Financial assets	0	-	-	-	0	-	
(i)	Investments	22,560.53	22,066.97	22,066.97	3,100.05	3,682.98	1,696.63	
(ii)	Trade Receivable	19,859.44	10,593.86	9,913.00	19,859.44	10,593.86	9,913.00	
(iii)	Loans	696.16	648.56	842.98	703.97	655.55	849.95	
(iv)	Other Non-current	21.25	22.88	659.06	21.25	22.88	659.46	
(e)	Current Tax Assets	4,112.40	4,405.07	4,723.47	4,584.06	4,956.00	4,923.74	
(f)	Other Non-Current	64,679.33	57,220.24	51,138.04	64,743.36	57,284.26	51,140.21	
	Current Assets	-	-	-	-	0	-	
(a)	Inventories	18,456.35	18,411.36	24,599.58	19,972.94	19,629.96	25,112.97	
(b)	Financial assets	-	-	-	0	0	0	
(i)	Trade Receivables	34,449.84	26,681.43	22,516.64	32,987.80	25,329.09	15,582.90	
(ii)	Cash and Cash	1,390.04	2,235.21	4,098.10	1,942.03	3,014.51	4,899.26	
(iii)	Bank balances Other	1,799.67	1,333.05	1,528.16	1,783.37	1,336.50	1,531.09	
(iv)	Loans	15,578.68	9,076.33	5,598.54	5.57	7.72	7.43	
(d)	Other Current Assets	51,497.73	61,154.79	62,383.32	122,500.80	130,387.26	79,710.89	
		252,715.69	236,522.86	236,469.09	388,334.60	373,998.87	365,464.44	
	EQUITY AND EQUITY							
(a)	Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	
(b)	Other Equity	15,951.39	11,789.37	8,144.91	(3,868.25)	(4,616.66)	(6,059.87)	
	Non-controlling Interest	-	-	-	0.01	0.00	0.00	
	LIABILITIES							
	Non-Current Liabilities							
	Financial Liabilities	-	-	-	-	0	-	
(i)	Borrowings	31,937.08	49,183.75	55,385.65	134,867.79	146,657.61	160,235.28	
(b)	Provisions	1,075.82	1,000.16	992.58	1,091.85	1,018.58	1,003.44	
(c)	Deferred Tax	1,874.56	2,557.27	2,449.85	1,867.34	2,654.28	2,512.86	
(d)	Other Long Term	17,154.32	12,550.71	17,197.63	19,001.57	13,259.98	16,008.95	
2	Current Liabilities	-	-	-	-	-	-	
(a)	Financial Liabilities	-	-	-	-	-	-	
(i)	Borrowings	47,047.72	51,671.06	45,960.10	52,240.22	54,685.35	46,517.62	
(ii)	Trade Payables	27,958.27	20,573.90	30,168.85	28,290.05	19,533.89	30,424.36	
(iii)	Other Financial Liabilities	81,533.20	61,388.62	51,548.57	96,515.66	85,647.37	65,450.11	
(b)	Other Current	25,380.50	23,040.26	21,875.73	55,518.03	52,380.71	46,626.47	
(c)	Provisions	258.30	223.23	200.69	265.80	223.23	200.69	
		252,715.69	236,522.86	236,469.09	388,334.60	373,998.87	365,464.44	

5 Minority Interest as on 31st March, 2018 is ₹ 1271/- (₹ 310/-) in Consolidated Financial Statement.

6 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the Classification adopted in the current quarter.

Date : 29th May 2018
Place: GurugramFor C & C CONSTRUCTIONS LTD.
For C & C Constructions LtdGurpreet Singh Johar
Chairman

Director



**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of C & C
Constructions Ltd**

**Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors
C & C Constructions Ltd
74, Hemkunt Colony,
New Delhi.

1. We have audited the accompanying quarterly standalone Financial Results of C & C Constructions Ltd ("the Company") for the quarter ended March 31, 2018 and the year to date standalone financial results for the period from April 01, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These standalone quarterly as well as year to date financial results have been prepared on the basis of the standalone Ind AS interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



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Email: bedisaxena@gmail.com

Bedi Saxena & Company

Chartered Accountants

4. (i) We did not audit the Ind AS financial statements of two overseas branches and six joint operations included in the standalone Ind AS financial statements of the Company, whose financial statements reflect total assets of INR 734.37 Crores as at 31 March 2018 and total revenue of INR 668.51 Crores for the year ended on that date, as considered in the standalone Ind AS financial statements. The standalone Ind AS financial statements of two overseas branches and six jointly controlled operations have been audited by other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such other auditors of overseas branches.
- (ii) The audited standalone Ind AS financial statements in respect of 5 joint operations have not been furnished to us. According to the information and explanations provided to us, the promoter company of the JV partner of the Company, who is partner of the company in these 5 joint operations, has become insolvent in Spain and the JV Partner of the company is in the process of filing insolvency in India. The management has included these five joint operations in its Ind AS financial statements as per the latest audited statements (for the year ended 31-Mar-2016) and other books of accounts available with them. Our opinion in so far as it relates to the amounts and disclosures in respect of these joint operations is solely based on report of the other auditors and where audited Ind AS financial statements are not available, as per the latest available books of accounts, as provided by the management of the Company. In the absence of sufficient appropriate evidence, we are unable to comment upon the carrying value of those figures as appearing in the latest audited financial statements and other books of accounts and its consequential impact, if any, on the accompanying standalone financial statements. Our opinion is not qualified in respect of this matter.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:
- i. Have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016;
- and
- ii. Give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.
6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the



Bedi Saxena & Company

Chartered Accountants

published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

Place: Gurgaon
Date : 29.05.2018



**For Bedi Saxena & Co.
Chartered Accountants
FRN : 000776C**


**Rajesh Bedi
(Partner)
M. No. : 070300**



Bedi Saxena & Company

Chartered Accountants

Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of C & C Constructions Ltd

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
C & C Constructions Ltd
74, Hemkunt Colony,
New Delhi.

1. We have audited the accompanying quarterly consolidated Financial Results of C & C Constructions Ltd ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended March 31, 2018 and the year to date consolidated financial results for the period from April 01, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These consolidated quarterly as well as year to date financial results have been prepared on the basis of the consolidated Ind AS interim financial statements, which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated Ind AS interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. (i) We did not audit the Ind AS financial statements of two overseas branches and six joint operations included in the standalone Ind AS financial statements of the Company, whose financial statements reflect total assets of INR 734.37 Crores as at

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Email: bedisaxena@gmail.com



Bedi Saxena & Company

Chartered Accountants

31 March 2018 and total revenue of INR 668.51 Crores for the year ended on that date, as considered in the standalone Ind AS financial statements. The standalone Ind AS financial statements of two overseas branches and six jointly controlled operations have been audited by other auditors, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such other auditors of overseas branches.

- (ii) The audited standalone Ind AS financial statements in respect of 5 joint operations have not been furnished to us. According to the information and explanations provided to us, the promoter company of the JV partner of the Company, who is partner of the company in these 5 joint operations, has become insolvent in Spain and the JV Partner of the company is in the process of filing insolvency in India. The management has included these five joint operations in its Ind AS financial statements as per the latest audited statements (for the year ended 31-Mar-2016) and other books of accounts available with them. Our opinion in so far as it relates to the amounts and disclosures in respect of these joint operations is solely based on report of the other auditors and where audited Ind AS financial statements are not available, as per the latest available books of accounts, as provided by the management of the Company. In the absence of sufficient appropriate evidence, we are unable to comment upon the carrying value of those figures as appearing in the latest audited financial statements and other books of accounts and its consequential impact, if any, on the accompanying standalone financial statements. Our opinion is not qualified in respect of this matter.

5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:

- i. Include the quarterly and year to date financial results of the following entities:
- | | |
|---------------------------------------|--------------------------------|
| a) BSC-C&C-JV Nepal (P) Ltd. | - Associate Company |
| b) BSC-C&C-Kurali Toll Road Ltd. | - Associate Company |
| c) Mokama – Munger Highway Limited | - Associate Company |
| d) North Bihar Highway Limited | - Associate Company |
| e) Patna Bakhtiyarpur Tollway Limited | - Associate Company |
| f) C and C Projects Limited | - Subsidiary Company |
| g) C&C Realtors Limited | - Subsidiary Company |
| h) C&C Towers Limited | - Step down Subsidiary Company |
| i) C&C Western UP Expressway Limited | - Subsidiary Company |
| j) C&C (Oman) LLC | - Subsidiary Company |
| k) C&C Tolls Limited | - Subsidiary Company |

- ii. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016;



Bedi Saxena & Company

Chartered Accountants

and

- iii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.
6. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

Place: Gurgaon
Date : 29.05.2018



For Bedi Saxena & Co.
Chartered Accountants
FRN : 000776C


Rajesh Bedi
(Partner)
M. No. : 070300