



JITF INFRALOGISTICS LIMITED

CIN: U60231UP2008PLC069245; E-Mail Id: contactus@jindalinfralogistics.com

Dated: 29.05.2017

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540311
Through: BSE Listing Centre

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: JITFINFRA
Through: NEAPS

Sub.:- Information pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir,

This is with reference to the captioned subject, we wish to inform you that:-

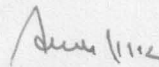
1. Pursuant to the provisions of Regulation 30(2) read with Schedule III Part A and Regulation 33 of the Listing Regulations, 2015, please find enclosed the herewith the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2017 along with the Audit Report by M/s N. C. Aggarwal & Co., Chartered Accountants, Statutory Auditors thereon.
2. Pursuant to Regulation 33(3)(b)(i) of the Listing Regulations, the Board of Directors has opted to adopt and disclose the quarterly /year to date standalone financial results only to the stock exchanges for the financial year 2017-18.

The Board Meeting commenced at 6:00 PM and concluded at 6:55 PM. These results are also being made available on the Company's website at www.jindalinfralogistics.com.

This is for your information and record please.

Thanking You,
Yours faithfully

For **JITF Infralogistics Limited**


Alok Kumar
Company Secretary
A-19819



Encls: a.a.

28, Shivaji Marg, New Delhi-110015; Tel No.: 011-45021983/84; Fax No.: 011-45021982
Regd. Add: A-1, UPSIDC Industrial Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) –
281403, Tel No.: 05662-232426, 232001-03; Fax No.: 05662-232577
Website: www.jindalinfralogistics.com



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Sub.:- Declaration in respect of unmodified opinion by Statutory Auditors on Audited Financial Results for the period ended March 31, 2017 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir,

In compliance of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby declare that the Statutory Auditors of our Company, M/s N.C. Aggarwal & Co., Chartered Accountants (Firm Registration No. 003273N), have issued Audit Report with unmodified opinion in respect of Standalone and Consolidated Financial Results for the period ended 31st March, 2017.

This is for your information and record please.

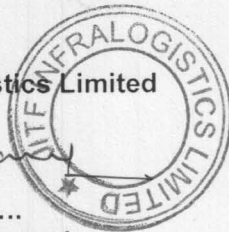
Thanking You,
Yours faithfully

For **JITF InfraLogistics Limited**

M.K. Aggarwal

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Naresh Kumar Agarwal
Chief Financial Officer

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INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of JITF INFRALOGISTICS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of **JITF INFRALOGISTICS LIMITED** ("the Company") for the year ended 31st March, 2017 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

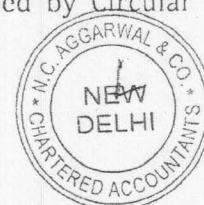
This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, , the result included in the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

- (ii) give a true and fair view of the net profit and total comprehensive income and other financial information of the Company for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.
4. The Statement includes the unaudited results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of full financial year and unaudited figures for nine months of the current financial year.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G. K. Aggarwal
Partner

Membership No. 086622
Date: 29th May, 2017
Place: New Delhi



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (0) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors of JITF INFRALOGISTICS LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **JITF INFRALOGISTICS LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group') and its share in joint ventures which has been approved by the Board of Directors for the year ended March 31, 2017 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement ("consolidated results"), which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements of the group which is in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

4. We have relied on the unaudited financials of one JV Company, included in the consolidated financial results, whose share in Joint venture net profit of Rs. 58,685 for the year ended March 31, 2017, as considered in the consolidated financial results. These financial statements have been approved by the respective Board of Directors of the JV Company have been submitted to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this JV, is based solely on such approved unaudited financial statements.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

5. In our opinion and to the best of our information and according to the explanations given to us, the result included in the statement:

- (i) includes the results of the entities listed in Annexure 1.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
- (iii) gives a true and fair view in conformity with Ind AS and other accounting principles generally accepted in India of the consolidated net loss and total comprehensive loss and other financial information of the Group for the year ended March 31, 2017.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G. K. Aggarwal
Partner

Membership No. 086624

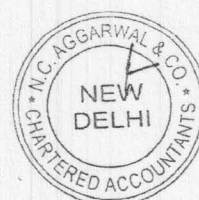
Date: 29th May, 2017

Place: New Delhi



ANNEXURE 1 TO INDEPENDENT AUDITORS' REPORT
List of entities included in consolidation:

SL No.	Name of Subsidiaries
1	JITF Urban Infrastructure Services Limited
2	JITF Water Infrastructure Limited
3	Jindal Rail Infrastructure Limited
4	JITF Urban Infrastructure Limited
5	Timarpur-Okhla Waste Management Company Private Limited
6	JITF Urban Waste Management (Bathinda) Limited
7	JITF Urban Waste Management (Ferozepur) Limited
8	JITF Urban Waste Management (Jalandhar) Limited
9	Jindal Urban Waste Management (Guntur) Limited
10	Jindal Urban Waste Management (Tirupati) Limited
11	Jindal Urban Waste Management (Visakhapatnam) Limited
12	Jindal Urban Waste Management (Jaipur) Limited
13	Jindal Urban Waste Management (Jodhpur) Limited
14	Jindal Urban Waste Management (Ahemdabad) Limited
15	JITF ESIPL CETP (Sitarganj) Limited
16	JITF Water Infra (Naya Raipur) Limited
17	JITF Industrial Infrastructure Development Company Limited
	List of Associates and Joint Ventures:
18	JWIL-Ranhill(JV)
19	JWIL-SSIL(JV)
20	SMC-JWIL(JV)
21	TAPI-JWIL(JV)



JITF Infralogistics Ltd.

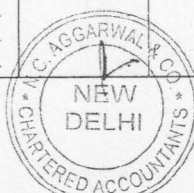
Regd. Off : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN : U60231UP2008PLC069245

UNAUDITED/AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(₹ lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
	Income							
I	Revenue from operations	53.09	-	-	53.09	-	54,963.16	45,219.47
II	Other income	44.41	89.19	80.33	312.02	321.32	556.22	477.03
III	Total Income (I+II)	97.50	89.19	80.33	365.11	321.32	55,519.38	45,696.50
IV	Expenses							
	Cost of materials consumed	-	-	-	-	-	32,133.89	25,281.51
	Purchases of Stock-in-Trade	-	-	-	-	-	1,422.12	916.68
	Sub Contract Expenses	-	-	-	-	-	5,818.43	10,343.08
	Construction Expenses	-	-	-	-	-	1,613.61	1,249.35
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	2,428.73	(3,137.56)
	Employee benefits expense	25.06	5.19	-	31.35	-	5,131.40	4,720.79
	Finance costs	4.40	0.09	0.02	4.50	0.18	11,870.12	9,695.04
	Depreciation and amortization expense	-	-	-	-	-	2,565.78	1,989.72
	Excise duty	-	-	-	-	-	647.51	962.98
	Other expenses	81.03	7.39	0.99	91.48	1.54	5,916.36	7,567.25
	Total expenses (IV)	113.49	12.67	1.01	127.33	1.72	69,547.95	59,588.84
V	Profit/(loss) before exceptional items and tax (III- IV)	(15.99)	76.52	79.32	237.78	319.60	(14,028.57)	(13,892.34)
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Share of profit (loss) of joint venture	-	-	-	-	-	(266.09)	(72.00)
VIII	Profit/(loss) before tax (V-VI-VII)	(15.99)	76.52	79.32	237.78	319.60	(14,294.66)	(13,964.34)
IX	Tax expense:							
	(1) Current tax	0.70	22.50	36.56	81.81	116.00	82.78	116.00
	(2) Deferred tax	-	-	-	-	-	(3,040.43)	(2,650.77)
	Total Tax Expense (IX)	0.70	22.50	36.56	81.81	116.00	(2,957.65)	(2,534.77)
X	Profit (Loss) for the period (VIII-IX)	(16.69)	54.02	42.76	155.97	203.60	(11,337.01)	(11,429.57)
	Profit/(loss) for the period attributable to:							
	Owners of the parent	-	-	-	-	-	(11,086.68)	(11,100.15)
	Non-controlling interest	-	-	-	-	-	(250.33)	(329.42)
	Total	-	-	-	-	-	(11,337.01)	(11,429.57)
XI	Other Comprehensive Income							
	(i) Re-measurement gains (losses) on defined benefit plan	-	-	-	-	-	15.63	19.46
	(ii) Income tax effect on above	-	-	-	-	-	(2.21)	(3.95)
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	60.00	-
	(iv) Income tax effect on above	-	-	-	-	-	(19.83)	-
	Total Other Comprehensive Income (XI)	-	-	-	-	-	53.59	15.51
	Other Comprehensive Income attributable to:							
	Owners of the parent	-	-	-	-	-	53.37	15.29
	Non-controlling interest	-	-	-	-	-	0.22	0.22
	Total	-	-	-	-	-	53.59	15.51
XII	Total Comprehensive Income for the period (X+XI) (Comprising profit (loss) and other comprehensive income for the year)	(16.69)	54.02	42.76	155.97	203.60	(11,283.42)	(11,414.06)
XIII	Earnings per equity share (Face value of Rs. 2/- each)							
	(1) Basic (₹)	(0.06)	0.21	0.17	0.61	0.79	(43.68)	(42.34)
	(2) Diluted (₹)	(0.06)	0.21	0.17	0.61	0.79	(43.68)	(42.34)
XIV	Paid up Equity Share Capital	-	-	-	514.07	514.07	514.07	514.07
XV	Reserve (excluding Revaluation Reserve)	-	-	-	31,391.16	31,235.17	(10,131.00)	1,011.65
XVI	Net Worth	-	-	-	31,905.23	31,749.24	(9,616.93)	1,525.72
XVII	(a) Debt Service Coverage Ratio	-	-	-	53.80	1.804	0.01	(0.13)
	(b) Interest Service Coverage Ratio	-	-	-	53.80	1.804	0.01	(0.24)
	(c) Debt-Equity Ratio	-	-	-	0.004	0.001	(11.90)	56.24



JITF Infralogistics Ltd.

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

CIN - U60231UP2008PLC069245

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(₹ lacs)

S.No.	Particulars	Standalone		Consolidated	
		As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
		Audited	Audited	Audited	Audited
	Assets				
(1)	Non-current assets				
	(a) Property, Plant and Equipment	-	-	62,314.28	64,237.14
	(b) Capital work-in-progress	-	-	3,511.98	1,346.54
	(c) Other Intangible assets	-	-	1,083.26	198.58
	(d) Intangible assets under development	-	-	-	1,962.45
	(e) Financial Assets	-	-	-	-
	(i) Investments	32,083.16	28,865.51	1,135.92	1,076.53
	(ii) Loans	-	2,998.96	-	-
	(iii) Other financial assets	-	-	1,310.62	1,377.45
	(f) Deferred tax assets (net)	-	-	7,144.15	4,125.77
	(g) Other non-current assets	-	-	262.00	381.90
(2)	Current assets	-	-	-	-
	(a) Inventories	-	-	11,446.28	11,294.87
	(b) Financial Assets	-	-	-	-
	(i) Trade receivables	59.99	-	19,151.34	17,726.06
	(ii) Cash and cash equivalents	7.32	1.57	1,400.68	1,840.91
	(iii) Bank balances other than (ii) above	-	-	8,043.21	3,490.56
	(iv) Other financial assets	-	-	3,288.41	3,073.53
	(c) Current tax assets (net)	-	-	2,598.72	1,722.58
	(d) Other current assets	2.38	-	5,790.37	7,860.02
	Total Assets	32,152.85	31,866.04	1,28,481.22	1,21,714.89
	Equity and liabilities				
	Equity				
	(a) Equity share capital	514.07	514.07	514.07	514.07
	(b) Other equity	31,391.16	31,235.17	(10,131.00)	1,011.65
	Non-Controlling Interest	-	-	(776.56)	(526.44)
	Liabilities				
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	115.67	-	82,423.37	52,353.22
	(ii) Other financial liabilities	-	-	2,639.56	2,923.21
	(b) Provisions	1.33	-	184.91	183.10
	(c) Other non-current liabilities	-	-	904.76	1,000.00
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	19,976.80	25,708.04
	(ii) Trade payables	54.18	-	10,818.88	17,705.22
	(iii) Other financial liabilities	3.68	32.89	15,601.04	13,332.91
	(b) Other current liabilities	4.81	0.04	6,231.45	7,396.93
	(c) Provisions	12.70	-	38.69	29.11
	(d) Current tax liabilities (net)	55.25	83.87	55.25	83.87
	Total Equity and Liabilities	32,152.85	31,866.04	1,28,481.22	1,21,714.89



JITF Infralogistics Ltd.
UNAUDITED/AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

(₹ lacs)

S.No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited
1	Segment Revenue					
	a) Logistics	53.09	-	-	53.09	-
	b) Investment in Infrastructure	-	-	-	-	-
	Total revenue from operations	53.09	-	-	53.09	-
2	Segment Results					
	Profit/(Loss) before finance costs, Interest Income, exceptional items and Tax					
	a) Logistics	(56.00)	(12.58)	(0.99)	(69.74)	(1.54)
	b) Investment in Infrastructure	-	-	-	-	-
	Total	(56.00)	(12.58)	(0.99)	(69.74)	(1.54)
	(i) Interest Expense	(4.40)	(0.09)	(0.02)	(4.50)	(0.18)
	(ii) Interest Income	44.41	89.19	80.33	312.02	321.32
	(iii) Other Un-allocable Income (Net of Expenditure)	-	-	-	-	-
	Total	(15.99)	76.52	79.32	237.78	319.60
	Exceptional items	-	-	-	-	-
	Profit/(Loss) before Tax	(15.99)	76.52	79.32	237.78	319.60
	(i) Provision for Current Tax	0.70	22.50	36.56	81.81	116.00
	(ii) Provision for Deferred Tax	-	-	-	-	-
	Profit/(Loss) after Tax	(16.69)	54.02	42.76	155.97	203.60
3	Segment Assets					
	a) Logistics	69.69	8.97	1.57	69.69	1.57
	b) Investment in Infrastructure	32,083.16	28,865.52	28,865.52	32,083.16	28,865.52
	c) Unallocated	-	3,216.66	2,998.95	-	2,998.95
	Total Segment Assets	32,152.85	32,091.15	31,866.04	32,152.85	31,866.04
4	Segment Liabilities					
	a) Logistics	76.71	-	-	76.71	-
	b) Investment in Infrastructure	-	85.91	32.93	-	32.93
	c) Unallocated	170.92	83.33	83.87	170.92	83.87
	Total Segment Liabilities	247.63	169.24	116.80	247.63	116.80



JITF Infralogistics Ltd.
AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ lacs)

S.No.	Particulars	CONSOLIDATED	
		Year Ended	
		31.03.2017 Audited	31.03.2016 Audited
1	Segment Revenue		
	a) Rail freight Wagon	15,664.69	18,527.44
	b) Water Infrastructure	33,199.19	20,762.94
	c) Urban Infrastructure	6,046.19	5,929.09
	d) Others	53.09	-
	Gross Turnover	54,963.16	45,219.47
	Less: Inter-segment transfer	-	-
	Total revenue from operations	54,963.16	45,219.47
2	Segment Results		
	Profit/(Loss) before finance costs, Interest Income exceptional items and Tax		
	a) Rail freight Wagon	(3,741.72)	(1,729.27)
	b) Water Infrastructure	492.20	(2,274.69)
	c) Urban Infrastructure	456.06	(723.15)
	d) Others	(77.80)	(10.60)
	Sub Total	(2,871.26)	(4,737.71)
	Total Segment Profit/(Loss) before finance costs and Tax	(2,871.26)	(4,737.71)
	(i) Interest Expense	(11,870.12)	(9,695.04)
	(ii) Interest Income	446.72	468.41
	(iii) Other Un-allocable Income (Net of Expenditure)	-	-
	Profit/(Loss) before Tax and exceptional items	(14,294.66)	(13,964.34)
	Exceptional items	-	-
	Profit/(Loss) before Tax	(14,294.66)	(13,964.34)
	(i) Provision for Current Tax	82.78	116.00
	(ii) Provision for Deferred Tax	(3,040.43)	(2,650.77)
	Profit/(Loss) after Tax	(11,337.01)	(11,429.57)
3	Segment Assets		
	a) Rail freight Wagon	44,175.95	41,915.48
	b) Water Infrastructure	29,174.27	31,891.61
	c) Urban Infrastructure	43,990.92	40,796.81
	d) Others	145.61	186.11
	e) Unallocated	10,994.47	6,924.88
	Total Segment Assets	1,28,481.22	1,21,714.89
4	Segment Liabilities		
	a) Rail freight Wagon	4,988.21	5,829.90
	b) Water Infrastructure	14,551.44	22,935.31
	c) Urban Infrastructure	1,592.01	1,349.49
	d) Others	2,397.20	3,943.17
	e) Unallocated	1,14,569.28	86,131.29
	Total Segment Liabilities	1,38,098.14	1,20,189.16

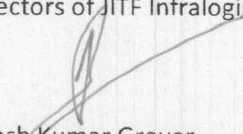


Notes:

1. These are the first results of the Company after listing of its shares on NSE and BSE on 27th February, 2017.
2. A Composite Scheme of Arrangement amongst Jindal Saw Limited and its three wholly owned subsidiaries namely JITF Infralogistics Limited, JITF Shipyards Limited and JITF Waterways Limited and their respective shareholders and creditors under section 391-394 read with sections 100-103 of the Companies Act, 1956 and other relevant provisions of Companies Act, 1956 and / or Companies Act, 2013 was sanctioned by the Hon'ble High Court of Judicature at Allahabad (Uttar Pradesh) vide its Order dated July 8, 2016, made effective from August 5, 2016, operative from appointed date April 1, 2015 and consequently the interest in Infrastructure business has been transferred from Jindal Saw Limited to JITF Infralogistics Limited.
3. The Standalone financial results have two primary business segments i.e Logistics and Investment in Infrastructure. The Consolidated financial results have three primary segments i.e. Water infrastructure, Urban infrastructure and Rail freight wagons.
4. Formulae for computation of Ratios are as follows :
 - (i) Debt Equity Ratio : Total Debt/ Net Worth
Total Debt : Secured Loans + Unsecured Loans
Net Worth : Equity Share Capital + Reserves (Excluding Revaluation Reserve) + Compulsorily Convertible Debentures
 - (ii) Debt Service Coverage Ratio : EBDIT / (Financial costs + Principal repayment during the period)
 - (iii) Interest Service Coverage Ratio : EBDIT / Financial costs
EBDIT : Profit before Taxes + Depreciation + Financial costs
5. Figures of the previous year have been re-grouped/ reclassified to conform to the figures of current year. However, as per Ind AS 103 i.e Business Combination within group, all the comparative figures have been prepared after taking effect of the Scheme.
6. These results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th May 2017.

On behalf of Directors of JITF Infralogistics Limited

Place: New Delhi
Date: 29th May, 2017


Rakesh Kumar Grover
Managing Director
DIN 01431428

