

May 24, 2017

To,

The General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Company code: FCL

Dear Sirs,

Subject:- Standalone & Consolidated Audited Results for the year ended 31st March 2017.

In compliance to Regulation 33(3)(d) of the Listing Regulations, please find enclosed herewith Financial Statements and Statement of Assets and Liabilities of the Company and Auditors Report for the Fourth Quarter and Financial Year ended on 31st March, 2017 and Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 which has been approved and adopted by the Board of Directors at their meeting held on 24th May 2017, which ended at 4.15 p.m.

HIGHLIGHTS

FY 2016-17

1. The Consolidated PAT of the Company **increased by 21% YoY**
2. The Consolidated EBDITA of the Company has **increased by 13% YoY**
3. The Consolidated Income of the Company has **increased by 17.78% YoY**

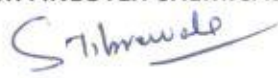
Q4 2016-17

1. The Consolidated PAT of the Company **has increased by 31% YoY**
2. The Consolidated EBDITA of the Company **has increased by 22% YoY**
3. The Consolidated Income of the Company **has increased by 37% YoY**

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
FOR FINEOTEX CHEMICAL LIMITED


Surendrakumar Tibrewala
Chairman & Managing Director

Encl.: As above



**Auditor's Report on Standalone Annual Results of Fineotex Chemical Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
Board of Directors,
Fineotex Chemical Limited
Mumbai

We have audited the accompanying statement of Standalone Financial Results of Fineotex Chemical Limited ("the Company") for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management and which have been approved by the Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement are free of material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to the Statement:

- (i) is presented in accordance with the requirements of regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2017.





UKG & ASSOCIATES
CHARTERED ACCOUNTANTS

Champak K. Dedhia B.Com., FCA
Gautam R. Mota B.Com., LLB, FCA

The Statement includes results for the quarter ended 31st March, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which was subject to limited review by us.

For UKG & Associates
Chartered Accountants
Firm Reg. No.: 123393W

Champak K. Dedhia
Partner
Membership No. 101769



Place: Mumbai
Date: 24th May, 2017

FINEOTEX CHEMICAL LIMITED
 Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050
 CIN :L24100MH2004PLC144295
STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Amount (Rs. In lakhs)

PART-I		STANDALONE				
SN	PARTICULARS	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,915.79	1,854.05	1,789.92	7,444.21	6,781.34
	(b) Other Operating Income	84.32	8.58	7.10	122.67	24.96
2	Other income	117.01	163.26	229.13	438.70	454.40
3	Total Revenue (1+2)	2,117.12	2,025.89	2,026.15	8,005.57	7,260.70
4	Expenses					
	(a) Cost of materials consumed	1,005.24	1,051.79	1,011.13	4,152.55	3,924.61
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.54	(30.67)	(9.87)	52.00	(18.44)
	(d) Employee benefits expense	96.84	86.97	65.58	340.75	244.25
	(e) Finance costs	6.82	9.17	6.57	28.41	26.60
	(f) Depreciation and amortisation expense	17.07	15.98	15.46	58.85	51.82
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	284.87	263.84	245.39	1,100.39	832.91
	Total expenses	1,499.38	1,397.08	1,334.26	5,732.95	5,061.75
5	Profit / (Loss) before exceptional items (3-4)	617.74	628.81	691.89	2,272.62	2,198.95
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)	617.74	628.81	691.89	2,272.62	2,198.95
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Profit before Tax (7-8)	617.74	628.81	691.89	2,272.62	2,198.95
10	Tax expense	178.04	188.54	205.61	677.86	685.89
11	Net Profit / (Loss) for the period from continuing operation (9-10)	439.70	440.27	486.28	1,594.76	1,513.06
12	Profit / (Loss) from discontinuing operation	-	-	-	-	-
13	Tax Expenses of discontinuing operation	-	-	-	-	-
14	Profit / (Loss) from discontinuing operation after tax (12 - 13)	-	-	-	-	-
15	Net Profit / (Loss) for the period (11 + 14)	439.70	440.27	486.28	1,594.76	1,513.06
16	Paid-up equity share capital (Face Value of the Share Rs. 2/- per share)	2,226.00	2,230.96	2,245.96	2,226.00	2,245.96
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,333.85	6,123.08
18	Earnings per share (before extraordinary items) (of Rs.2 /- each) (not annualised):					
	(a) Basic	0.40	0.39	0.43	1.43	1.35
	(b) Diluted	0.40	0.39	0.43	1.43	1.35
19	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):					
	(a) Basic	0.40	0.39	0.43	1.43	1.35
	(b) Diluted	0.40	0.39	0.43	1.43	1.35



Statement of Assets and Liabilities

Amount (Rs. In lakhs)

SN	Particulars	STANDALONE	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,226.00	2,245.96
	(b) Reserves and surplus	7,333.85	6,123.08
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	9,559.85	8,369.04
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	96.26	304.48
	(b) Trade payables	1,130.25	977.46
	(c) Other current liabilities	40.50	34.31
	(d) Short-term provisions	9.96	12.74
	Sub-total - Current liabilities	1,276.97	1,328.98
	TOTAL - EQUITY AND LIABILITIES	10,836.82	9,698.03
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,633.47	1,205.32
	(b) Non-current investments	5,316.93	4,837.31
	(c) Deferred tax assets (net)	39.56	50.06
	(d) Long-term loans and advances	734.10	688.98
	Sub-Total - Non-Current assets	7,724.06	6,781.67
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	653.39	572.92
	(c) Trade receivables	2,076.27	1,916.31
	(d) Cash and cash equivalents	174.25	279.23
	(e) Short-term loans and advances	172.59	279.23
	(f) Other Current Assets	36.25	12.70
	Sub-total - Current assets	3,112.76	2,916.36
	TOTAL - ASSETS	10,836.82	9,698.03

Notes:

- 1 The standalone financial results have been reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 24th May, 2017. These results have been audited by the Statutory Auditors of the Company.



- 2 The Company vide board resolution dated 14th November, 2016 had decided to buy back shares from the open market through the stock exchange. In the current quarter, 2,48,110 shares of Rs. 2/- each at an average price of Rs. 29.69/- have been bought back. Buyback of shares had been initiated in December 2016 and has been completed on 27th January 2017. The number of equity shares post buyback in the current quarter is reduced to 11,13,00,000 shares of Rs. 2/- each. Accordingly the paid up equity capital in the current quarter stands reduced at Rs. 22,26,00,000/-. The Company has paid a total amount of Rs. 2,92,64,848/- for buyback of total 998,110 shares in the open market.
- 3 Other income for the year includes dividend from Subsidiary Company amounting to Rs. 135,47,629/-(Previous Year Rs. Rs.2,64,33,840/-)
- 4 As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company operates in the Segment of Speciality Chemicals
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 6 Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

Mumbai, 24th May, 2017



For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director & CFO





**Auditor's Report on Consolidated Annual Results of Fineotex Chemical Limited pursuant to the
to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015**

To,
Board of Directors,
Fineotex Chemical Limited
Mumbai

We have audited the accompanying Statement of the consolidated financial results of Fineotex Chemical Limited and its subsidiaries (**the Company and its subsidiaries constitute "the Group"**) for the year ended-31st March 2017 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on this Statement based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

We have not audited the financial statements of the below mentioned 6 subsidiaries included in the Statement whose consolidated financial statements reflect total assets of Rs.4,136.53 lakhs as at 31st March, 2017 as well as the total revenue of Rs. 8,407.74 lakhs for the year ended 31st March, 2017. The Statement contains the financial results of five subsidiaries which are audited and are as provided to us by the management. The financial statements and other financial information of the one subsidiary have been audited by other auditors whose reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.





In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. Includes the results of the following entities;
 - Manya Steels Private Limited
 - Fineotex Specialities FZE
 - Fineotex Malaysia Limited
 - BT Chemicals SDN. BHD
 - BT Biotex SDN. BHD
 - Rovatex SDN. BHD
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- iii. gives a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the year ended 31st March 2017.

The Statement includes results for the quarter ended 31st March, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which was subject to limited review by us.

For UKG & Associates
Chartered Accountants
Firm Reg. No.: 123393W


Champak K. Dedhia
Partner

Membership No. 101769



Place: Mumbai
Date: 24th May, 2017

FINEOTEX CHEMICAL LIMITED

Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

CIN :L24100MH2004PLC144295

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Amount (Rs. In lakhs)

PART-I		CONSOLIDATED				
SN	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from Operations (Net of Excise Duty)	3,841.47	2,976.44	2,845.87	12,684.10	10,848.34
	(b) Other Operating Income	84.32	8.58	7.10	122.67	24.96
2	Other income	93.65	114.16	101.97	428.62	331.84
3	Total Revenue (1+2)	4,019.44	3,099.18	2,954.94	13,235.38	11,205.14
4	Expenses					
	(a) Cost of materials consumed	1,742.70	1532.24	1455.79	5884.63	5628.61
	(b) Purchase of stock in trade	615.09	232.81	182.47	1738.51	815.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.05	(49.48)	(42.22)	(32.05)	(78.54)
	(d) Employee benefits expense	133.74	111.61	105.81	464.13	379.09
	(e) Finance costs	9.65	11.75	9.94	39.08	38.85
	(f) Depreciation and amortisation expense	18.17	17.04	16.38	62.98	55.91
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	476.46	443.30	388.21	1762.92	1479.79
	Total expenses	3,025.86	2,299.26	2116.38	9920.19	8319.34
5	Profit / (Loss) before exceptional items (3-4)	993.58	799.92	838.56	3315.19	2885.80
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)	993.58	799.92	838.56	3,315.19	2,885.80
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Profit before Tax (7-8)	993.58	799.92	838.56	3,315.19	2,885.80
10	Tax expense	247.71	260.18	268.38	925.38	914.44
11	Net Profit / (Loss) for the period from continuing operation (9-10)	745.87	539.74	570.18	2,389.82	1,971.36
12	Profit / (Loss) from discontinuing operation	-	-	-	-	-
13	Tax Expenses of discontinuing operation	-	-	-	-	-
14	Profit / (Loss) from discontinuing operation after tax (11+12-13)	745.87	539.74	570.18	2389.82	1971.36
15	Minority Interest	96.60	96.02	73.77	326.35	267.32
16	Net Profit / (Loss) for the period (14 ± 15)	649.27	443.72	496.40	2,063.47	1,704.04
17	Paid-up equity share capital (Face Value of the Share Rs. 2/- per share)	2,226.00	2,230.96	2,245.96	2,226.00	2,245.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,333.85	6,123.08
19	Earnings per share (before extraordinary items) (of Rs.2 /- each) (not annualised):					
	(a) Basic	0.58	0.40	0.44	1.85	1.52
	(b) Diluted	0.58	0.40	0.44	1.85	1.52
20	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised):					
	(a) Basic	0.58	0.40	0.44	1.85	1.52
	(b) Diluted	0.58	0.40	0.44	1.85	1.52



Statement of Assets and Liabilities

Amount (Rs. In lakhs)

SN	Particulars	CONSOLIDATED	
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,226.00	2245.96
	(b) Reserves and surplus	8,378.41	6883.00
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	10,604.41	9,128.96
2	Share application money pending allotment	-	-
3	Minority Interest	719.12	482.01
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	96.36	304.58
	(b) Trade payables	1,837.73	1308.05
	(c) Other current liabilities	61.87	50.91
	(d) Short-term provisions	10.11	144.49
	Sub-total - Current liabilities	2,006.08	1,808.03
	TOTAL - EQUITY AND LIABILITIES	13,329.61	11,419.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,726.10	1311.56
	(b) Goodwill on consolidation	613.85	613.85
	(c) Non-current investments	4,378.71	3898.09
	(d) Deferred tax assets (net)	37.31	48.06
	(e) Long-term loans and advances	671.72	595.52
	Sub-Total- Non-Current assets	7,427.69	6467.08
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	1,296.71	1147.14
	(c) Trade receivables	3,003.94	2539.40
	(d) Cash and cash equivalents	1,290.90	945.57
	(e) Short-term loans and advances	191.23	270.30
	(f) Other Current Assets	119.14	49.51
	Sub-total - Current assets	5,901.92	4,951.92
	TOTAL - ASSETS	13,329.61	11,419.00

Note:

- The consolidated financial results have been reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 24th May, 2016. These results have been audited by the Statutory Auditors of the Company.
- The Company has three wholly owned subsidiaries, one in Malaysia, one in Dubai and one in India and further three step down subsidiaries in Malaysia. The consolidated financial statements include financial statements of Fincotex Malaysia Limited, Fincotex Speculanes FZLL, Manya Steels Private Limited., BT Chemical SDN, BT Biotex SDN, BT Exon SDN. During the year under consideration, the Company has sold full stake in one of the erstwhile Indian subsidiary FCL Landmark Private Limited.



3 The Company vide board resolution dated 14th November, 2016 had decided to buy back shares from the open market through the stock exchange. In the current quarter, 2,48,110 shares of Rs. 2/- each at an average price of Rs. 29.69/- have been bought back. Buyback of shares had been initiated in December 2016 and has been completed on 27th January 2017. The number of equity shares post buyback in the current quarter is reduced to 11,13,00,000 shares of Rs. 2/- each. Accordingly the paid up equity capital in the current quarter stands reduced at Rs. 22,26,00,000/-. The Company has paid a total amount of Rs. 2,92,64,848/- for buyback of total 998,110 shares in the open market.

4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.

5 Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

Mumbai, 24th May, 2017



For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director & CFO

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Sanjay Tibrewala, Chief Financial Officer of Fineotex Chemical Limited having its registered office at 42,43 Manorama Chambers, S.V Road, Bandra West, Mumbai - 400050, hereby declare that UKG & Associates (FRN: 123393W), Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financials Results of the Company (Standalone) for the quarter and year ended March 31, 2017.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,

Sincerely Yours

For Fineotex Chemical Limited



Sanjay Tibrewala
Chief Financial Officer

Date: 24th May 2017
Place: Mumbai