



May 23, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

Sub: Audited Financial Results for the Quarter and Year ended March 31, 2017

Ref: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Please take note that the Board of Directors in their meeting held today i.e. May 23, 2017, approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2017.

A copy of the Audit Report along with Financial Results and declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith.

Further, the Company shall, pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, be publishing only Consolidated Financial Results for the aforesaid period in the newspapers.

We request you to take the same on your record.

Thanking You,

Yours faithfully,
for **Infinite Computer Solutions (India) Limited**


Rajesh Kumar Modi
Company Secretary



Encls: a/a



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 Email: savitrao@gmail.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Infinite Computer Solutions (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly standalone financial results of Infinite Computer Solutions India Limited (the Company') for the quarter ended 31 March 2017 and the year to date standalone financial results for the Period from 1st April 2016 to 31 March 2017, attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly as well as year to date financial results have been Prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management .We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1 April 2016 to 31st March 2017.

Place – Bangalore
Date – 23rd May 2017



For Amit Ray & Co.
Chartered Accountants
Firm's Reg no. – 483-C

C.V. Savit Kumar Rao
Mem No. - 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066

Corporate Office: 157, EPIP Zone, Phase II, Whitefield, Bengaluru - 560066

CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com

Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	Income					
	Net Sales / Income from Operations	9,408	10,829	9,194	38,331	42,855
2	Expenditure					
	a. Manpower expenses	5,245	5,526	5,031	20,391	23,784
	b. Depreciation	351	389	420	1,442	1,574
	c. Other expenditure	1,698	1,410	1,170	5,315	7,475
	d. Total	7,294	7,325	6,621	27,148	32,833
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2,114	3,504	2,573	11,183	10,022
4	Other Income	269	277	176	950	776
	Foreign Exchange Gain/(Loss)	(653)	224	33	(316)	625
5	Profit Before Interest & Exceptional Items (3+4)	1,730	4,005	2,782	11,817	11,423
6	Interest	5	3	3	14	12
7	Profit after Interest but before Exceptional Items (5-6)	1,725	4,002	2,779	11,803	11,411
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	1,725	4,002	2,779	11,803	11,411
10	Tax Expenses	212	906	380	2,623	1,910
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	1,513	3,096	2,399	9,180	9,501
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,513	3,096	2,399	9,180	9,501
14	Other Comprehensive Income for the period	28	8	7	83	(21)
15	Total Comprehensive Income for the period	1,541	3,104	2,406	9,263	9,480
16	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,871	3,871	3,305	3,871
17	Reserves excluding Revaluation Reserve	51,986	64,944	57,221	51,986	57,221
18	Earnings per Share (EPS) in Rs.					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.13	8.00	6.19	23.94	24.20
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.17	7.98	6.10	23.94	23.98
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.13	8.00	6.19	23.94	24.20
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.17	7.98	6.10	23.94	23.98

Notes:-

1 Statement of Standalone Assets and Liabilities as on March 31, 2017

(Rs in Lakhs)

Sl.	Particulars	Year Ended 31.03.17 (Audited)	Year Ended 31.03.16 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	6,491	7,041
	Capital work-in-progress	-	8
	Other Intangible assets	204	401
	Financial Assets	-	-
	- Investments	13,705	13,380
	Other Non-Current Assets	4,722	4,576
	Total Non-current assets - A	25,122	25,406
2	Current assets		
	Financial Assets		
	- Trade receivables	11,982	12,331
	- Cash and cash equivalents	14,804	18,450
	- Bank Balances other than above	14	14
	- Loans and Advances	498	459
	- Other Current Financial Assets	6,438	8,994
	Current Tax Assets (Net)	12,771	9,998
	Other Current Assets	3,497	4,381
	Total Current Assets - B	50,004	54,627
	Total Assets - A+B	75,126	80,033
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,305	3,871
	Other Equity	51,986	57,221
	Total Equity - C	55,291	61,092



C	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	27	27
	Provisions	529	404
	Deferred tax liabilities (net)	657	734
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	1,213	1,165
2	Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	-	-
	- Trade payables	1,237	1,300
	- Other Financial Liabilities	29	36
	Other Current Liabilities	2,059	2,765
	Provisions	1,837	3,462
	Current Tax Liabilities (Net)	13,460	10,213
	Total Current Liabilities - E	18,622	17,776
	Total Equity and Liabilities - C+D+E	75,126	80,033

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2017.
- The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

Particulars	(Rs in Lakhs)	
	Quarter Ended 31.03.16 (Audited)	Year Ended 31.03.16 (Audited)
Net Profit under previous GAAP	2,406	9,480
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	7	(21)
Net Profit under Ind AS	2,399	9,501

There is no change in the reported equity as of 31.03.2016.

Place: Bengaluru
Date: 23rd May 2017

By Order of the Board
For Infinite Computer Solutions (India) Limited



Upinder Zutshi
Upinder Zutshi
Managing Director & CEO



"MERU", 102/103, Third Cross, Silver Oak Gardens, J.P. Nagar 7th Phase, Puttenahalli East, Bangalore - 560 078.
Fax & Phone: 2649 3140 / 2649 3168 Mob.: 9686444885 E-mail: savitrao@gmail.com

Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of Infinite Computer Solutions (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Infinite Computer Solutions (India) Limited

We have audited the quarterly consolidated financial results of Infinite Computer Solutions India Limited (the Company') and its subsidiaries (collectively referred to as the 'group') for the quarter ended 31st March 2017 and the year to date consolidated financial results for the Period from 1 April 2016 to 31st March 2017, attached herewith, being submitted by the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated quarterly as well as year to date financial results have been prepared from consolidated Ins AS interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management .We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements/financial information of twenty one (21) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 13274.00 million as at 31.03.2017; as well as the total revenue of Rs. 22494.34 million as at 31.03.2017 year to date, and Rs. 6095.04 million as at the quarter ended on 31.03.2017. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:

(i) include the quarterly and year to date financial results of the following subsidiaries :

Infinite Computer Solutions Inc., USA
Infinite Computer Solutions Ltd, U.K
Infinite Computer Solutions Pte Ltd, Singapore
Infinite Computer Solutions Sdn, Bhd, Malaysia
Infinite Computer Solutions (Shanghai) Co. Ltd.
India Comnet International Pvt. Ltd.
Infinite Convergence Solutions, Inc.
Infinite Infocomplex Pvt Ltd
Infinite Infoworld Ltd
Infinite Infopark Ltd
Infinite Techhub Limited
Infinite Techworld Limited
Infinite Infocity Limited
Infinite Techcity Limited
Infinite Techsoft Limited
Infinite Skytech Limited
Infinite Thinksoft Limited
Infinite Techmind Limited
Infinite Techdata Limited
Infinite Tech Ventures Limited
Infinite Computer Solutions Canada Inc.
Infinite Carehub LLC.

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1 April 2016 to 31st March 2017.

Place - Bangalore
Date - 23rd May 2017



For Amit Ray & Co.
Chartered Accountants
Firm's Reg no. - 483-C

C.V Savit Kumar Rao
Membership No. - 070009

INFINITE COMPUTER SOLUTIONS (INDIA) LIMITED

Regd. Office: 155, Somdutt Chambers II, 9, Bhikaji Cama Place, New Delhi - 110066
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CIN: L72200DL1999PLC171077, Website: www.infinite.com, Email: shareholder@infinite.com
Phone: +91 80 41930000, +91 11 46150845, Fax: +91 80 41930009, +91 11 46150830

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	Income					
	Net Sales / Income from Operations	64,549	62,806	55,348	2,36,628	2,10,830
2	Expenditure					
a.	Manpower expenses	55,923	53,178	46,219	2,02,170	1,75,297
b.	Depreciation	924	970	1,159	3,773	4,775
c.	Other expenditure	4,349	3,933	4,347	14,856	16,381
d.	Total	61,196	58,081	51,725	2,20,799	1,96,453
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	3,353	4,725	3,623	15,829	14,377
4	Other Income	310	309	275	1,198	936
	Foreign Exchange Gain /(Loss)	(698)	174	18	(407)	644
5	Profit Before Interest & Exceptional Items (3+4)	2,965	5,208	3,916	16,620	15,957
6	Interest	60	21	21	105	120
7	Profit after Interest but before Exceptional Items (5-6)	2,905	5,187	3,895	16,515	15,837
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary Activities before Tax (7+8)	2,905	5,187	3,895	16,515	15,837
10	Tax Expenses	657	1,401	900	4,437	3,734
11	Profit / (Loss) from ordinary Activities after Tax (9-10)	2,248	3,786	2,995	12,078	12,103
12	Minority Interest	-	(1)	-	(10)	-
13	Profit / (Loss) from ordinary Activities after Tax and Minority Interest	2,248	3,787	2,995	12,088	12,103
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-
15	Net Profit / (Loss) for the period (11-12)	2,248	3,787	2,995	12,088	12,103
16	Other Comprehensive Income for the period	25	18	41	142	94
17	Total Comprehensive Income for the period	2,273	3,805	3,036	12,230	12,197
18	Paid-up Equity Share Capital of Rs 10/- each	3,305	3,871	3,871	3,305	3,871
19	Reserves excluding Revaluation Reserve	83,446	98,262	87,283	83,446	87,283
20	Earnings per Share (EPS) in Rs.					
a)	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.10	9.78	7.73	31.52	30.83
b)	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.15	9.76	7.62	31.52	30.56
c)	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.10	9.78	7.73	31.52	30.83
d)	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.15	9.76	7.62	31.52	30.56

Notes:-

1 Statement of Consolidated Assets and Liabilities as on March 31, 2017

(in Lakhs)

Sl.	Particulars	Year Ended 31.03.17 (Audited)	Year Ended 31.03.16 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	17,420	16,685
	Capital work-in-progress	-	8
	Other Intangible assets	8,009	9,521
	Goodwill	6,663	6,835
	Financial Assets	-	-
	- Investments	146	149
	Deferred tax assets, (net)	2,438	2,366
	Other Non-Current Assets	4,820	7,416
	Total Non-current assets - A	39,496	42,980
2	Current assets		
	Financial Assets		
	- Trade receivables	63,853	52,500
	- Cash and cash equivalents	28,114	31,136
	- Bank Balances other than above	14	14
	- Loans and Advances	649	616
	- Other Current Financial Assets	24,675	25,020
	Current Tax Assets (Net)	22,816	19,940
	Other Current Assets	4,392	5,314
	Total Current Assets - B	1,44,513	1,34,540
	Total Assets - A+B	1,84,009	1,77,520
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	3,305	3,871
	Other Equity	83,446	87,283
	Total Equity - C	86,751	91,154



C	Minority Interest	(7)	-
D	LIABILITIES		
1	Non-Current Liabilities		
	Financial Liabilities	-	-
	- Borrowings	27	27
	Provisions	556	460
	Deferred tax liabilities (net)	2,010	3,019
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities - D	2,593	3,506
2	Current Liabilities		
	Financial Liabilities		
	- Borrowings	13,572	6,909
	- Trade payables	29,769	18,221
	- Other Financial Liabilities	2,259	5,440
	Other Current Liabilities	10,241	11,125
	Provisions	16,130	23,475
	Current Tax Liabilities (Net)	22,701	17,690
	Total Current Liabilities - E	94,672	82,860
	Total Equity and Liabilities - C+D+E	1,84,009	1,77,520

- 1 The above Consolidated audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2017.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from 1st April 2016 and accordingly, the financial results have been prepared in accordance with the recognition principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting.
- 3 In terms of Ind AS 108, the company's operations fall under a single segment namely Information Technology Services.
- 4 Prior period figures have been regrouped wherever necessary to conform to the current period grouping.
- 5 Pursuant to the provision of the Listing Regulations, 2015, the Company has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.infinite.com and also on website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Information of Standalone audited financial results in terms of the Listing Regulations, 2015 is as under:

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 (Audited)	31.12.16 (Audited)	31.03.16 (Audited)	31.03.17 (Audited)	31.03.16 (Audited)
1	Net Sales / Income from Operations	9,408	10,829	9,194	38,331	42,855
2	Profit / (Loss) from Ordinary Activities before Tax	1,725	4,002	2,780	11,803	11,411
3	Profit / (Loss) from Ordinary Activities after Tax	1,513	3,096	2,400	9,180	9,501

- 7 Reconciliation between the financial results as previously reported (referred to as previous GAAP) and Ind AS are as under:

Comprehensive Income reconciliation

(Rs in Lakhs)

Particulars	Quarter Ended	Year Ended
	31.03.16 (Audited)	31.03.16 (Audited)
Net Profit under previous GAAP	3,002	12,084
Re-measurement of defined benefit plan actuarial gains/ (losses) - Net of Tax	8	(19)
Net Profit under Ind AS	2,994	12,103

Equity Reconciliation

Particulars	Year Ended
	31.03.16 (Audited)
Equity under previous GAAP	91,188
Effect of measuring unbilled receivable	34
Equity under Ind AS	91,154

Place: Bengaluru
Date: 23rd May 2017

By Order of the Board
For Infinite Computer Solutions (India) Limited



Upinder Zutshi
Upinder Zutshi
Managing Director & CEO



May 23, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 4000 51

BSE Limited
Corporate Relationship Department
P.J Towers,
Dalal Street
Mumbai – 4000 01

Scrip Symbol: INFINITE

Scrip Code: 533154

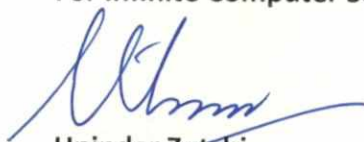
Dear Sirs,

Sub: Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to confirm that M/s. Amit Ray & Co., Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017.

This declaration is provided pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Infinite Computer Solutions (India) Limited


Upinder Zutshi
Managing Director & CEO

