

Genus/AR/STX/2017/
May 23, 2017

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

(NSE Symbol: GENUSPOWER)

BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

(BSE Code: 530343)

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter and year ended March 31, 2017 and Recommendation of a Final Dividend for the financial year ended March 31, 2017.

This is to inform you that the Board of Directors at its meeting held on today i.e. May 23, 2017 (commenced at 11:00 a.m. and concluded at 06:25 p.m.), inter alia, has:

1. approved and taken on record the audited financial results (standalone and consolidated) for the quarter and year ended March 31, 2017; and
2. recommended a final dividend of Re.0.35 (Paisa Thirty Five) (@35%) per equity share of face value of Re.1/- each for the financial year ended March 31, 2017. This is subject to approval of the shareholders at the ensuing Annual General Meeting and if so approved, the total dividend for the year will amount to Re.0.45 (Paisa Forty Five) per equity share [including interim dividend of Re.0.10 (Paisa Ten) per equity share, declared on January 31, 2017] on face value of Re.1 per share.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we are enclosing herewith the said Audited Financial Results (Standalone and Consolidated) along with the Audit Report with unmodified opinion.

Pursuant to the Regulations, we hereby declare that the Statutory Auditors of the Company have issued the audit report on the said Standalone and Consolidated Audited Financial Results with unmodified opinion.

We request to kindly take the same on record.

Thanking you,

For Genus Power Infrastructures Limited



Director/Company Secretary



Encl. as above

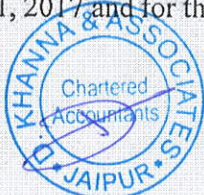
S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
The Oval Office,
18, iLabs Centre, Madhapur,
Hyderabad - 500 081, India

D. KHANNA & ASSOCIATES
Chartered Accountants
G-6, Royal Sundram,
Vivekanand Marg, C-Scheme,
Jaipur - 302 001, India

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Genus Power Infrastructures Limited

1. We have audited the accompanying statement of audited financial results of Genus Power Infrastructures Limited ('the Company') for the quarter ended March 31, 2017 and for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2016, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.



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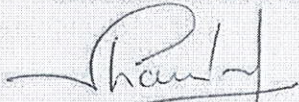
Chartered Accountants
G-6, Royal Sundram,
Vivekanand Marg, C-Scheme,
Jaipur - 302 001, India

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W/E300004

Chartered Accountants



per Shankar Srinivasan
Partner
Membership No.: 213271

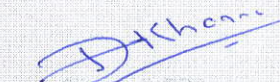


Place of signature : Hyderabad
Date : May 23, 2017

For D. KHANNA & ASSOCIATES

Firm registration number: 012917N

Chartered Accountants



per Deepak Khanna
Partner
Membership No.: 092140



Place of signature : Jaipur
Date : May 23, 2017

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
The Oval Office,
18, iLabs Centre, Madhapur,
Hyderabad - 500 081, India

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Chartered Accountants
G-6, Royal Sundram,
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Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Genus Power Infrastructures Limited

1. We have audited the accompanying statement of audited financial results of Genus Power Infrastructures Limited ('the Company'), its subsidiary and its associates (together, 'the Group'), for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the year ended March 31, 2017 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2017 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of the subsidiary and associates, these consolidated financial results for the year:
 - i. include the year-to-date results of the following entities:
 - Genus Shareholders' Trust (subsidiary);
 - M.K.J Manufacturing Private Limited (associate); and
 - Greentech Mega Food Park Private Limited (associate).
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



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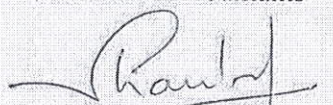
D. KHANNA & ASSOCIATES

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- iii. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2017.
4. The accompanying consolidated financial statements include total assets of Rs. 2,472.61 lakhs and net assets of Rs 2,472.61 lakhs as at March 31, 2017, and total revenues and net cash outflows of Rs Nil and Rs. 23.02 lakhs respectively for the year ended on that date, in respect of a subsidiary, which has been audited by one of us in individual capacity.
5. The consolidated Ind AS financial statements also include the Group's share of net profit of Rs. 27.54 lakhs for the year ended March 31, 2017, as considered in the consolidated Ind AS financial statements, in respect of two associates, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of such associates is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Shankar Srinivasan
Partner
Membership No.: 213271



Place of signature : Hyderabad
Date : May 23, 2017

For D. KHANNA & ASSOCIATES

Firm registration number: 012917N
Chartered Accountants


per Deepak Khanna
Partner
Membership No.: 092140



Place of signature : Jaipur
Date : May 23, 2017

GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-14, Sector-63, Noida-201307, Uttar Pradesh
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,
Website: www.genus.in, CIN: L51909UP1992PLC051997

Genus
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(Rs. In Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

S. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended		Year ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited	Audited	Audited
1	Income							
	Revenue from operations	14,726.83	18,625.41	21,143.63	65,274.70	86,923.96	65,274.70	86,923.96
	Other income	1,153.67	279.79	736.63	2,400.41	1,749.45	3,032.74	2,643.27
	Total Income	15,880.50	18,905.20	21,880.26	67,675.11	88,673.41	68,307.44	89,567.23
2	Expenses							
(a)	Cost of materials consumed including erection expenses	9,634.00	11,553.30	14,925.42	39,751.74	54,830.50	39,751.74	54,830.50
(b)	(Increase)/decrease in inventory of finished goods and work in progress	51.99	505.08	(1,556.39)	1,130.43	1,572.04	1,130.43	1,572.04
(c)	Excise duty	267.45	261.26	294.62	1,037.28	1,158.57	1,037.28	1,158.57
(d)	Employee benefit expenses	1,756.08	1,696.96	1,699.60	6,570.39	6,595.86	6,570.39	6,595.86
(e)	Other expenses	1,828.12	2,292.00	3,445.12	8,126.17	10,411.16	8,126.17	10,411.16
(f)	Depreciation and amortisation expenses	377.79	397.50	379.70	1,534.56	1,399.10	1,534.56	1,399.10
(g)	Finance costs	580.57	574.79	604.52	2,487.21	2,887.51	2,487.21	2,887.51
	Total Expenses	14,496.00	17,280.89	19,792.59	60,637.78	78,854.74	60,637.78	78,854.74
3	Profit before exceptional item and tax (1-2)	1,384.50	1,624.31	2,087.67	7,037.33	9,818.67	7,669.66	10,712.49
4	Exceptional item	-	-	-	-	(235.86)	-	(235.86)
5	Profit before tax (3-4)	1,384.50	1,624.31	2,087.67	7,037.33	10,054.53	7,669.66	10,948.35
6	Tax expense	(63.04)	402.85	479.62	1,246.23	2,046.23	1,246.23	2,046.23
7	Profit after tax before share of profit from associates for the period (5-6)	1,447.54	1,221.46	1,608.05	5,791.10	8,008.30	6,423.43	8,902.12
8	Add : Share of profit from associates	-	-	-	-	-	27.54	5.43
9	Net Profit for the period (7+8)	1,447.54	1,221.46	1,608.05	5,791.10	8,008.30	6,450.97	8,907.55
10	Other Comprehensive Income (net of tax)	110.15	14.75	263.80	56.01	278.02	54.57	278.02
11	Total Comprehensive Income (9+10)	1,557.69	1,236.21	1,871.85	5,847.11	8,286.32	6,505.54	9,185.57
12	Paid - up Equity Share Capital (Face Value Re.1/ per share)	2,571.83	2,570.23	2,568.08	2,571.83	2,568.08	2,571.83	2,568.08
13	Earnings per share (before and after extraordinary item)							
	(of Re.1/- each) (not annualised) (amount in Rs.)							
	- Basic earnings per share	0.56	0.48	0.63	2.25	3.12	2.81	4.19
	- Diluted earnings per share	0.56	0.47	0.62	2.25	3.10	2.80	4.16

Notes:

- The above audited financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 23, 2017. The joint statutory auditors have issued an unqualified report thereon.
- The Company has adopted the Indian Accounting Standards (IND AS) from April 01, 2016 and the date of transition is April 1, 2015. The impact of adjustments arising on transition has been accounted for in opening reserves and its comparative period results have been restated accordingly.
- Reconciliation of net profit and equity as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter/year ended March 31, 2016 is presented as under:

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED
	Quarter ended	Year ended	Year ended
	31-Mar-16	31-Mar-16	31-Mar-16
Net profit under previous GAAP	1,377.20	7,845.06	7,850.50
a Actuarial gain on defined benefit plans reclassified to Other Comprehensive Income	(4.06)	(16.21)	(16.21)
b Difference in measurement of employee share based payment	(10.14)	(40.53)	(40.53)
c Fair valuation of investment through profit and loss	76.29	76.29	970.10
d Others	279.80	244.63	244.63
e Deferred tax on temporary differences	(111.04)	(100.94)	(100.94)
Net profit under IND AS	1,608.05	8,008.30	8,907.55

Equity Reconciliation

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED
	Year ended	Year ended	Year ended
	31-Mar-16	31-Mar-16	31-Mar-16
Equity under previous GAAP	65,954.38	65,955.39	
a Derecognition of proposed dividend	772.41	772.41	
b Fair valuation of investments	(1,208.95)	(4,460.36)	
c Expected credit loss	(331.79)	(331.79)	
d Accounting of treasury shares	-	(903.57)	
e Others	(248.91)	(225.80)	
f Deferred tax on temporary differences	608.41	608.41	
Equity under Ind AS	65,545.55	61,414.69	

- The standalone figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years which were subject to limited review.
- On February 17, 2015, the Company had entered into an agreement with Genus Innovation Limited for disposal of its power backup solutions business and a complete range of Inverters/UPS, Solar PCU and Batteries w.e.f April 1, 2015. The Company had completed the transaction and such transaction has resulted in a gain of Rs. 235.86 lakhs which has been disclosed as exceptional item in the year ended March 31, 2016.
- During the quarter ended March 31, 2017, the Company has allotted 160,683 equity shares of Re 1/ each to the employees upon exercise of stock options, under the Employees Stock Option Scheme- 2012 of the Company.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of IND AS 108 "Operating Segments".
- The Board of Directors of have recommended the payment of a final dividend @ 35% (Re. 0.35 per equity share of face value of Re 1/ each) for the financial year 2016- 17, subject to the approval of the shareholders.
- The Board reviewed the total order book position of worth Rs. 68479 lakhs.

For and on behalf of the Board of Directors

Place: Jaipur
Date : May 23, 2017



(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

(Page 1 of 2)

GENUS POWER INFRASTRUCTURES LIMITED
Statement of Assets and Liabilities (Standalone & Consolidated) as at March 31, 2017

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(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
ASSETS				
Non-current assets				
Property, Plant and Equipment	16,196.36	13,744.54	16,196.36	13,744.54
Capital work-in-progress	0.14	210.25	0.14	210.25
Intangible assets	156.91	87.70	156.91	87.70
Investment in Associates	600.00	952.00	627.11	953.01
Financial Assets				
Investments	3,873.18	3,162.00	3,873.18	3,162.00
Loans	5,342.34	5,360.55	5,342.34	5,360.55
Others	2,584.57	3,664.41	2,584.57	3,664.41
Non-financial assets	1,439.88	1,811.77	1,439.88	1,811.77
Deferred tax assets (Net)	4,592.56	4,841.95	4,592.56	4,841.95
	34,785.94	33,835.17	34,813.05	33,836.18
Current assets				
Inventories	11,604.39	11,757.21	11,604.39	11,757.21
Financial Assets				
Investments	13,454.73	4,176.29	15,927.16	6,016.39
Investment in trust	5,995.08	5,995.08	-	-
Loans	569.65	595.63	569.65	595.63
Trade Receivables	33,045.72	41,463.03	33,045.72	41,463.03
Cash and cash equivalents	3,496.14	3,808.70	3,496.53	3,832.01
Other bank balances	2,182.56	2,383.01	2,182.56	2,383.01
Others	612.60	182.40	612.60	182.40
Non-financial assets	2,407.05	1,709.50	2,407.05	1,709.30
	73,367.92	72,070.85	69,845.66	67,938.98
TOTAL ASSETS	108,153.86	105,906.02	104,658.71	101,775.16
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,571.83	2,568.08	2,296.39	2,292.64
Other Equity	67,876.93	62,977.47	64,657.22	59,122.05
Total equity	70,448.76	65,545.55	66,953.61	61,414.69
Non-current liabilities				
Financial Liabilities				
Borrowings	105.03	125.86	105.03	125.86
Other financial liabilities	350.12	332.85	350.12	332.85
Long term provisions	1,249.86	1,479.49	1,249.86	1,479.49
Government Grants	237.02	-	237.02	-
Net employee defined benefit liabilities	95.82	37.57	95.82	37.57
	2,037.85	1,975.77	2,037.85	1,975.77
Current liabilities				
Financial Liabilities				
Borrowings	21,886.12	21,497.30	21,886.12	21,497.30
Trade payables	9,421.12	11,045.86	9,421.12	11,045.86
Other liabilities	451.12	1,825.83	451.12	1,825.83
Government Grants	34.69	-	34.69	-
Net employee defined benefit liabilities	238.35	196.40	238.35	196.40
Current Tax Liabilities (Net)	-	652.69	-	652.69
Provisions	312.47	369.87	312.47	369.87
Non-financial liabilities	3,323.38	2,796.75	3,323.38	2,796.75
	35,667.25	38,384.70	35,667.25	38,384.70
TOTAL EQUITY AND LIABILITIES	108,153.86	105,906.02	104,658.71	101,775.16

Place: Jaipur
Date : May 23, 2017



For and on behalf of the Board of Directors

Rajendra Kumar Agarwal
(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

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