



Ref: H/NK/PK/NSE/BSE/75/2016

Date : October 21, 2016

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8452 Fax No.: 2659 8237-38	2.	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61
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Dear Sir,

Sub. : Outcome of Board Meeting held on 21st October, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results alongwith a copy of Limited Review Report for the quarter ended 30th September, 2016 which were approved by the Board of Directors at the Meeting held today i.e. 21st October, 2016.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 5.15p.m.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED

NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Encl: as above.

Everest Industries Limited

D-206 Sector-63 Noida- 201301 Tel +(91)-120-4791800 India
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093

Limited Review Report

**Review Report to the Board of Directors
Everest Industries Limited**

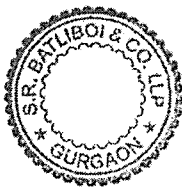
1. We have reviewed the accompanying statement of unaudited financial results of Everest Industries Limited ("the Company") for the quarter and six months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information-Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/ E300005
Chartered Accountants

Sanjay Vij

per Sanjay Vij
Partner
Membership No.: 95169

Place: Mumbai
Date: October 21, 2016





EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2016

SL. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	(Rs. in Lacs) Previous year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1.	Income from operations						
	(a) Net sales / Income from operations (net of excise duty)	22,412	34,957	28,378	57,369	68,603	129,855
	(b) Other operating income	278	396	294	674	762	1,481
	Total income from operations (net)	22,690	35,353	28,672	58,043	69,365	131,336
2.	Expenses						
	a) Cost of materials consumed	11,842	17,972	16,510	29,814	37,947	70,044
	b) Purchases of stock-in-trade	493	324	338	817	755	1,235
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(845)	1,484	(726)	639	1,613	1,949
	d) Employee benefits expense	3,349	3,284	3,333	6,633	6,526	12,710
	e) Depreciation and amortisation expense	641	663	630	1,304	1,314	2,563
	f) Freight	1,473	2,651	1,946	4,124	5,038	9,428
	g) Other expenses	6,985	7,180	6,843	14,165	13,280	27,652
	Total expenses	23,938	33,558	28,874	57,496	66,473	125,581
3.	Profit/(loss) from operations before other income and finance costs	(1,248)	1,795	(202)	547	2,892	5,755
4.	Other income	213	304	238	517	1,008	1,290
5.	Profit/(loss) before finance costs	(1,035)	2,099	36	1,064	3,900	7,045
6.	Finance costs	468	423	425	891	822	1,910
7.	Profit/(loss) before tax	(1,503)	1,676	(389)	173	3,078	5,135
8.	Tax expense	(566)	498	(161)	(68)	1,012	1,604
9.	Profit/(loss) after tax	(937)	1,178	(228)	241	2,066	3,531
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,539	1,539	1,536	1,539	1,536	1,539
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						33,205
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	(6.09)	7.65	(1.49)	1.57	13.49	23.00

S.R. Battiboi & Co. LLP, Gurgaon

for Identification

for and on behalf of the Board of Directors

Manish Sanghi
Managing Director

Place : Mumbai
Date: 21 October, 2016

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Half Year ended 30 September, 2016

Particular		(Rs. in Lacs)				
		3 months	Preceding	Corresponding	Year to date	Year to date
		ended	3 months	3 months	figures for	figures for the
		ended	ended	ended in the	current year	previous period
		30.09.2016	30.06.2016	30.09.2015	ended	ended
		(Unaudited)	(Unaudited)	(Unaudited)	30.09.2016	30.09.2015
					(Unaudited)	(Unaudited)
						Previous
						year
						ended
						31.03.2016
						(Audited)
1.	Segment revenue					
	a. Building products	14,065	25,789	16,439	39,854	44,868
	b. Steel buildings	8,625	9,564	12,233	18,189	24,497
	Total revenue	22,690	35,353	28,672	58,043	69,365
2.	Segment results (Profit/(loss) before tax and finance costs from each segment)					
	a. Building products	(77)	3,378	409	3,301	4,044
	b. Steel buildings	(332)	(401)	478	(733)	859
	Total	(409)	2,977	887	2,568	4,903
	Less:					
	i. Finance costs	468	423	425	891	822
	ii. Other unallocable expenditure (net of unallocable income)	626	878	851	1,504	1,003
	Total Profit/(loss) before Tax	(1,503)	1,676	(389)	173	3,078
3.	Segment Assets					
	a. Building products	46,251	44,738	49,400	46,251	49,400
	b. Steel buildings	24,548	25,201	25,495	24,548	25,495
	c. Unallocable	18,497	18,656	19,648	18,497	19,648
	Total assets	89,296	88,595	94,543	89,296	94,543
	Segment Liabilities					
	a. Building products	14,333	14,208	13,969	14,333	13,969
	b. Steel buildings	8,406	9,299	8,805	8,406	8,805
	c. Unallocable	31,572	29,166	37,609	31,572	37,609
	Total liabilities	54,311	52,673	60,383	54,311	60,383

for and on behalf of the Board of Directors

S.R. Batliboi & Co. LLP, Gurgaon

for identification

Manish Sanghi
Managing Director

Place : Mumbai

Date: 21 October, 2016

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The statement of assets and liabilities is as follows:

Particulars		(Rs. in Lacs)	
		As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
a)	Share capital	1,539	1,539
b)	Reserves and surplus	33,446	33,205
	Sub-total - Shareholders' funds	34,985	34,744
2.	Non-current liabilities		
a)	Long-term borrowings	11,761	11,824
b)	Deferred tax liabilities (net)	3,047	3,226
c)	Long-term provisions	466	453
	Sub-total - Non-current liabilities	15,274	15,503
3.	Current liabilities		
a)	Short-term borrowings	9,522	11,250
b)	Trade payables	14,983	17,293
c)	Other current liabilities	12,564	11,609
d)	Short-term provisions	1,968	3,023
	Sub-total - Current liabilities	39,037	43,175
	TOTAL-EQUITY AND LIABILITIES	89,296	93,422
B	ASSETS		
1.	Non-current assets		
a)	Fixed assets	34,405	35,152
b)	Non-current investments	2,787	2,787
c)	Long-term loans and advances	6,596	6,098
d)	Other non-current assets	308	324
	Sub-total - Non-current assets	44,096	44,361
2.	Current assets		
a)	Inventories	24,616	25,253
b)	Trade receivables	8,988	11,311
c)	Cash and cash equivalents	4,418	5,211
d)	Short-term loans and advances	7,063	7,200
e)	Other current assets	115	86
	Sub-total - Current assets	45,200	49,061
	TOTAL-ASSETS	89,296	93,422

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21 October, 2016. The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter ended 30 September, 2016, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

- The previous period/year figures have been regrouped wherever necessary.

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

For and on behalf of the Board of Directors

Manish Sanghi
Manish Sanghi
Managing Director

Place: Mumbai
Date: 21 October, 2016

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