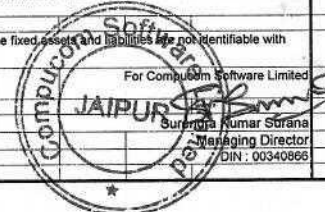


| Compucom Software Limited                                                                                                                                                                                                                                                             |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------|-----------|-------------------|-----------|----------|---------------------------------|-----------|-----------|-------------------|-----------|----------|--|
| Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022                                                                                                                                                                                                                                 |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED ON DECEMBER 31, 2019                                                                                                                                                                                                   |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| email : cs@compucom.co.in, website : www.compucom.co.in, CIN : L72200RJ1995PLC009798 (Rs. in lakhs)                                                                                                                                                                                   |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Particulars                                                                                                                                                                                                                                                                           | Standalone (India Operations) |           |           |                   |           |          | Consolidated (India Operations) |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       | Quarter Ended                 |           |           | Nine Months ended |           |          | Quarter Ended                   |           |           | Nine Months ended |           |          |  |
|                                                                                                                                                                                                                                                                                       | 31-Dec-19                     |           |           | 31-Dec-18         |           |          | 31-Dec-19                       |           |           | 31-Dec-18         |           |          |  |
|                                                                                                                                                                                                                                                                                       | Unaudited                     | Unaudited | Unaudited | Unaudited         | Unaudited | Audited  | Unaudited                       | Unaudited | Unaudited | Unaudited         | Unaudited | Audited  |  |
| I. Income From Operations                                                                                                                                                                                                                                                             | 361.55                        | 413.75    | 423.59    | 1,067.76          | 6,172.11  | 6,458.88 | 390.83                          | 416.41    | 511.87    | 1,122.52          | 6,465.22  | 6,810.90 |  |
| II Other Income                                                                                                                                                                                                                                                                       | 77.98                         | 96.32     | 58.45     | 253.24            | 159.42    | 547.93   | 92.08                           | 108.81    | 54.62     | 294.77            | 202.06    | 434.70   |  |
| III Total Income (I+II)                                                                                                                                                                                                                                                               | 439.53                        | 510.07    | 482.04    | 1,321.00          | 6,331.53  | 7,006.81 | 482.91                          | 525.22    | 566.49    | 1,417.29          | 6,667.28  | 7,245.60 |  |
| IV. Expenses                                                                                                                                                                                                                                                                          |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| a) Purchase of stock in trade                                                                                                                                                                                                                                                         | -                             | -         | 30.17     | -                 | 3,127.27  | 3,128.32 | -                               | -         | 30.17     | -                 | 3,136.37  | 3,137.41 |  |
| b) Change in inventories of finished goods, work in progress and products for sale                                                                                                                                                                                                    | -                             | -         | -         | -                 | 189.96    | 189.96   | -                               | -         | -         | -                 | 184.54    | 184.54   |  |
| c) Employee benefit expenses                                                                                                                                                                                                                                                          | 177.32                        | 167.37    | 107.57    | 436.07            | 353.85    | 453.98   | 213.10                          | 202.29    | 210.80    | 541.08            | 592.26    | 730.77   |  |
| d) Finance costs                                                                                                                                                                                                                                                                      | 18.05                         | 28.51     | 61.51     | 75.99             | 158.71    | 199.08   | 19.01                           | 29.47     | 62.13     | 78.42             | 159.67    | 200.06   |  |
| e) Depreciation                                                                                                                                                                                                                                                                       | 34.56                         | 34.47     | 242.37    | 103.44            | 744.19    | 905.38   | 37.79                           | 37.69     | 257.81    | 113.08            | 765.59    | 929.99   |  |
| f) Learning Solution Execution Charges                                                                                                                                                                                                                                                | 99.39                         | 137.99    | 292.57    | 349.29            | 932.09    | 1155.88  | 67.89                           | 106.50    | 251.22    | 254.79            | 668.17    | 842.46   |  |
| g) Provision for bad debts and SLA deductions                                                                                                                                                                                                                                         | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| h) Other Expenditure                                                                                                                                                                                                                                                                  | 86.50                         | 71.76     | 57.88     | 203.46            | 204.03    | 340.83   | 138.39                          | 126.93    | 170.74    | 365.98            | 497.91    | 702.27   |  |
| Total Expenses                                                                                                                                                                                                                                                                        | 415.82                        | 440.10    | 792.07    | 1,168.15          | 5,710.10  | 6,373.41 | 476.18                          | 502.88    | 982.87    | 1,353.35          | 6,004.51  | 6,727.50 |  |
| V Profit before exceptional items and tax (III-IV)                                                                                                                                                                                                                                    | 23.71                         | 69.97     | (310.03)  | 152.85            | 621.43    | 633.41   | 6.73                            | 22.34     | (416.39)  | 63.94             | 662.77    | 518.10   |  |
| VI) Exceptional Items                                                                                                                                                                                                                                                                 | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| VII Profit before extraordinary items and tax (V-VI)                                                                                                                                                                                                                                  | 23.71                         | 69.97     | (310.03)  | 152.85            | 621.43    | 633.41   | 6.73                            | 22.34     | (416.39)  | 63.94             | 662.77    | 518.10   |  |
| VIII Extraordinary Items                                                                                                                                                                                                                                                              | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| IX Profit before tax (VII-VIII)                                                                                                                                                                                                                                                       | 23.71                         | 69.97     | (310.03)  | 152.85            | 621.43    | 633.41   | 6.73                            | 22.34     | (416.39)  | 63.94             | 662.77    | 518.10   |  |
| X Tax Expenses                                                                                                                                                                                                                                                                        |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| a) Current Tax                                                                                                                                                                                                                                                                        | 1.87                          | 8.80      | (187.14)  | 22.86             | 300.99    | 227.77   | 1.87                            | 8.80      | (179.75)  | 22.86             | 322.43    | 256.24   |  |
| b) Deferred Tax                                                                                                                                                                                                                                                                       | 10.77                         | 16.04     | 107.60    | 49.23             | (117.54)  | (137.43) | 10.66                           | 15.91     | 107.30    | 48.86             | (116.47)  | (135.70) |  |
| c) Tax Expense relating to earlier years (Net)                                                                                                                                                                                                                                        | -                             | -         | -         | -                 | -         | 0.27     | -                               | -         | -         | -                 | -         | 0.27     |  |
| XI Profit/(Loss) for the period from continuing operations (IX-X)                                                                                                                                                                                                                     | 11.07                         | 45.13     | (230.49)  | 80.76             | 437.98    | 542.80   | (5.80)                          | (2.37)    | (343.94)  | (7.78)            | 456.81    | 397.29   |  |
| XII Profit/(Loss) from discontinued operations                                                                                                                                                                                                                                        | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| XIII Tax Expense of discontinued operations                                                                                                                                                                                                                                           | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| XIV Profit/(Loss) from discontinued operations (after tax) (XII-XIII)                                                                                                                                                                                                                 | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| XV Profit/(Loss) for the period (XI+XIV)                                                                                                                                                                                                                                              | 11.07                         | 45.13     | (230.49)  | 80.76             | 437.98    | 542.80   | (5.80)                          | (2.37)    | (343.94)  | (7.78)            | 456.81    | 397.29   |  |
| Attributable to :                                                                                                                                                                                                                                                                     |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| (a) Shareholders of the company                                                                                                                                                                                                                                                       | -                             | -         | -         | -                 | -         | -        | 0.10                            | 14.26     | (345.02)  | 23.21             | 420.22    | 359.97   |  |
| (b) Non controlling interest                                                                                                                                                                                                                                                          | -                             | -         | -         | -                 | -         | -        | (5.90)                          | (16.62)   | 1.08      | (30.99)           | 36.59     | 37.32    |  |
| XVI Other Comprehensive Income                                                                                                                                                                                                                                                        |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| (A) (i) Items that will not be reclassified to profit or loss                                                                                                                                                                                                                         | 4.52                          | 4.51      | 4.56      | 13.54             | 13.69     | 18.06    | 5.07                            | 5.06      | 5.11      | 15.20             | 15.35     | 20.27    |  |
| (ii) Income tax relating to items that will not be reclassified to profit or loss                                                                                                                                                                                                     | (1.25)                        | (1.26)    | (1.33)    | (3.77)            | (3.99)    | (5.02)   | (1.25)                          | (1.26)    | (1.48)    | (3.77)            | (4.45)    | (5.63)   |  |
| (B) (i) Items that will be reclassified to profit or loss                                                                                                                                                                                                                             | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| (ii) Income tax relating to items that will be reclassified to profit or loss                                                                                                                                                                                                         | -                             | -         | -         | -                 | -         | -        | -                               | -         | -         | -                 | -         | -        |  |
| Total other comprehensive income                                                                                                                                                                                                                                                      | 3.27                          | 3.25      | 3.23      | 9.77              | 9.70      | 13.04    | -3.82                           | 3.80      | 3.63      | 11.43             | 10.90     | 14.64    |  |
| XVII Total Comprehensive Income (XV+XVI)                                                                                                                                                                                                                                              | 14.34                         | 48.38     | (227.26)  | 90.53             | 447.68    | 555.84   | (1.98)                          | 1.43      | (340.31)  | 3.65              | 467.71    | 411.93   |  |
| (a) Shareholders of the company                                                                                                                                                                                                                                                       | -                             | -         | -         | -                 | -         | -        | 3.73                            | 17.86     | (341.53)  | 34.08             | 430.70    | 374.04   |  |
| (b) Non controlling interest                                                                                                                                                                                                                                                          | -                             | -         | -         | -                 | -         | -        | (5.71)                          | (16.43)   | 1.22      | (30.41)           | 37.01     | 37.88    |  |
| Paid-up Equity Capital (F.V. Rs 2/- each)                                                                                                                                                                                                                                             | 1,582.50                      | 1,582.50  | 1,582.50  | 1,582.50          | 1,582.50  | 1,582.50 | 1,582.50                        | 1,582.50  | 1,582.50  | 1,582.50          | 1,582.50  | 1,582.50 |  |
| Reserve excluding revaluation reserve as per balance sheet of previous accounting year                                                                                                                                                                                                | -                             | -         | -         | -                 | -         | 10986.11 | -                               | -         | -         | -                 | -         | 11213.56 |  |
| Earning per share (in Rs.)                                                                                                                                                                                                                                                            |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| (1) Basic                                                                                                                                                                                                                                                                             | 0.02                          | 0.06      | (0.29)    | 0.11              | 0.57      | 0.70     | 0.005                           | 0.02      | (0.43)    | 0.04              | 0.54      | 0.47     |  |
| (1) Diluted                                                                                                                                                                                                                                                                           | 0.02                          | 0.06      | (0.29)    | 0.11              | 0.57      | 0.70     | 0.005                           | 0.02      | (0.43)    | 0.04              | 0.54      | 0.47     |  |
| Public shareholding                                                                                                                                                                                                                                                                   |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| - Number of shares (in lakhs)                                                                                                                                                                                                                                                         | 203.32                        | 208.85    | 226.01    | 203.32            | 226.01    | 219.91   | 203.32                          | 208.85    | 226.01    | 203.32            | 226.01    | 219.91   |  |
| - Percentage of Shareholding                                                                                                                                                                                                                                                          | 25.70                         | 26.39     | 28.56     | 25.70             | 28.56     | 27.79    | 25.70                           | 26.39     | 28.56     | 25.70             | 28.56     | 27.79    |  |
| 1. Promoters and promoter group                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Shareholding **                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| a) Pledged/Encumbered                                                                                                                                                                                                                                                                 |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| - Number of shares                                                                                                                                                                                                                                                                    | 0.00                          | 0.00      | 0.00      | 0.00              | 0.00      | 0.00     | 0.00                            | 0.00      | 0.00      | 0.00              | 0.00      | 0.00     |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                              | 0.00                          | 0.00      | 0.00      | 0.00              | 0.00      | 0.00     | 0.00                            | 0.00      | 0.00      | 0.00              | 0.00      | 0.00     |  |
| - Percentage of shares (as a % of the total share capital of the company)                                                                                                                                                                                                             | 0.00                          | 0.00      | 0.00      | 0.00              | 0.00      | 0.00     | 0.00                            | 0.00      | 0.00      | 0.00              | 0.00      | 0.00     |  |
| b) Non-encumbered                                                                                                                                                                                                                                                                     |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| - Number of Shares (in Lacs)                                                                                                                                                                                                                                                          | 587.93                        | 582.40    | 565.24    | 587.93            | 565.24    | 571.34   | 587.93                          | 582.40    | 565.24    | 587.93            | 565.24    | 571.34   |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                              | 100.00                        | 100.00    | 100       | 100.00            | 100.00    | 100.00   | 100.00                          | 100.00    | 100       | 100.00            | 100.00    | 100.00   |  |
| - Percentage of shares (as a % of the total share capital of the company)                                                                                                                                                                                                             | 74.30                         | 73.61     | 71.44     | 74.30             | 71.44     | 72.21    | 74.30                           | 73.61     | 71.44     | 74.30             | 71.44     | 72.21    |  |
| 2. Investor Complaints:                                                                                                                                                                                                                                                               |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Pending at the beginning of the quarter                                                                                                                                                                                                                                               | NIL                           |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Received during the quarter                                                                                                                                                                                                                                                           | NIL                           |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Disposed off during the quarter                                                                                                                                                                                                                                                       | NIL                           |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Remaining unresolved at the end of the quarter                                                                                                                                                                                                                                        | NIL                           |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Segmentwise revenue, results and capital employed                                                                                                                                                                                                                                     |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Segment Revenue                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| - Software & E-Governance Services                                                                                                                                                                                                                                                    | 169.01                        | 160.20    | 64.43     | 391.51            | 220.74    | 281.65   | 169.01                          | 160.20    | 99.20     | 391.51            | 355.03    | 416.94   |  |
| - Learning Solutions                                                                                                                                                                                                                                                                  | 177.91                        | 178.26    | 337.50    | 534.28            | 5,801.33  | 5,997.26 | 177.91                          | 178.26    | 337.50    | 534.28            | 5,801.33  | 5,979.26 |  |
| - Wind Power Generation                                                                                                                                                                                                                                                               | 14.63                         | 75.29     | 21.66     | 141.97            | 150.04    | 179.97   | 14.63                           | 75.29     | 21.66     | 141.97            | 150.04    | 179.97   |  |
| Total Segment Revenue                                                                                                                                                                                                                                                                 | 361.55                        | 413.75    | 423.59    | 1,067.76          | 6,172.11  | 6,458.88 | 361.55                          | 413.75    | 458.36    | 1,067.76          | 6,307.40  | 6,576.17 |  |
| Other income (net)                                                                                                                                                                                                                                                                    | 77.98                         | 96.32     | 58.45     | 253.24            | 159.42    | 547.93   | 92.08                           | 111.47    | 108.13    | 349.53            | 359.87    | 609.42   |  |
| Total Revenue                                                                                                                                                                                                                                                                         | 439.53                        | 510.07    | 482.04    | 1,321.00          | 6,331.53  | 7,006.81 | 482.91                          | 525.22    | 566.49    | 1,417.29          | 6,667.27  | 7,245.59 |  |
| Segment net profit                                                                                                                                                                                                                                                                    |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| - Software Services                                                                                                                                                                                                                                                                   | 4.48                          | 17.85     | 8.22      | 34.36             | 42.64     | 47.74    | 4.48                            | 17.85     | (94.53)   | 34.36             | (53.04)   | -47.94   |  |
| - Learning Solutions                                                                                                                                                                                                                                                                  | (26.13)                       | (63.57)   | (355.11)  | (123.72)          | 389.63    | 22.07    | (26.13)                         | (63.57)   | (355.11)  | (123.72)          | 389.63    | 22.07    |  |
| - Wind Power Generation                                                                                                                                                                                                                                                               | (25.33)                       | 26.62     | (14.00)   | 10.71             | 51.87     | 45.19    | (25.33)                         | 26.62     | (14.00)   | 10.71             | 51.87     | 45.19    |  |
| Total Segment profit                                                                                                                                                                                                                                                                  | (46.98)                       | (19.10)   | (360.89)  | (78.65)           | 484.14    | 114.99   | (46.98)                         | (19.10)   | (463.64)  | (78.65)           | 388.46    | 19.32    |  |
| Other income                                                                                                                                                                                                                                                                          | 77.98                         | 96.32     | 58.45     | 253.24            | 159.42    | 547.93   | 92.08                           | 111.47    | 108.13    | 349.53            | 359.87    | 609.42   |  |
| Total profit                                                                                                                                                                                                                                                                          | 31.00                         | 77.22     | (302.44)  | 174.59            | 643.56    | 662.93   | 14.02                           | 29.59     | (408.80)  | 85.68             | 664.90    | 547.62   |  |
| Unallocable expenses                                                                                                                                                                                                                                                                  | 7.29                          | 7.25      | 7.59      | 21.74             | 22.13     | 29.52    | 7.29                            | 7.25      | 7.59      | 21.74             | 22.13     | 29.52    |  |
| Profit before tax                                                                                                                                                                                                                                                                     | 23.71                         | 69.97     | (310.03)  | 152.85            | 621.43    | 633.41   | 6.73                            | 22.34     | (416.39)  | 63.94             | 662.77    | 518.10   |  |
| Segment capital employed ( See note 3)                                                                                                                                                                                                                                                | NA                            | NA        | NA        | NA                | NA        | NA       | NA                              | NA        | NA        | NA                | NA        | NA       |  |
| NOTES:                                                                                                                                                                                                                                                                                |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| 1. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on Jan 18, 2020. A limited review of the same has also been carried out by the Statutory Auditors of the Company.           |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| 2. Previous periods figures have been regrouped/rearranged wherever necessary.                                                                                                                                                                                                        |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| 3. Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably. |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Place: Jaipur                                                                                                                                                                                                                                                                         |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Date : January 18, 2020                                                                                                                                                                                                                                                               |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
| Results can also be seen on company's website www.compucom.co.in                                                                                                                                                                                                                      |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
|                                                                                                                                                                                                                                                                                       |                               |           |           |                   |           |          |                                 |           |           |                   |           |          |  |
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**SAPRA & CO.**  
**CHARTERED ACCOUNTANTS**

6/389, SFS, MANSAROVAR, JAIPUR (RAJ.)-302020  
CONTACT NO. : +919929032250, E-MAIL: sapraop@rediffmail.com

**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Compucom Software Limited  
Jaipur

**Sub: Unaudited Financial Results for the quarter ended on December 31, 2019.**  
**Ref: Limited Review of Financial Results**

We have reviewed the accompanying statement of Unaudited Financial Results of **Compucom Software Limited** ("the Company") for the quarter ended on **December 31, 2019** and year to date for the period from April 01, 2019 to December 31, 2019 ("the Statement") together with notes there on ("the Statement"). The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur  
Date: January 18, 2020

**For Sapra and Company**

Chartered Accountants

**CA. OM PRAKASH SAPRA**  
FRN 003208C

Proprietor  
Membership No. 072372

UDIN: 20072372AAAAAD5399



**SAPRA & CO.**  
**CHARTERED ACCOUNTANTS**

6/389, SFS, MANSAROVAR, JAIPUR (RAJ.)-302020  
CONTACT NO. : +919929032250, E-MAIL: sapraop@rediffmail.com

**Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of Compucom Software Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Compucom Software Limited  
Jaipur

1. We have reviewed the accompanying Statement of Consolidated Financial Results of Compucom Software Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 31 December 2019 and year to date for the period from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our review of such condensed consolidated interim financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. CSL Infomedia Private Limited.
- b. Itneer Inc (upto December 31, 2018)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 84.30 lacs and total net profit/(loss) after tax of Rs. (16.88) lacs and total comprehensive income/(loss) of Rs. (16.33) lacs for the quarter ended 31 December 2019. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

**FOR SAPRA & COMPANY**  
Chartered Accountants  
FRN- 003208C



**CA. OM PRAKASH SAPRA**

Proprietor

M. No. - 072372

UDIN: 20072372AAAAAE7196

Place: Jaipur

Date: January 18, 2020