

**PANSARI DEVELOPERS LIMITED**  
Statement of Profit and loss for the half year ended 30th September 2018

(Rs. in Lakhs)

| Sl. No.   | Particulars                                                                     | Standalone                     |                                |                               | Consolidated                  |                               |
|-----------|---------------------------------------------------------------------------------|--------------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|
|           |                                                                                 | Period Ended                   |                                |                               | Year Ended                    |                               |
|           |                                                                                 | 30th Sept, 2018<br>(UnAudited) | 30th Sept, 2017<br>(UnAudited) | 31st March, 2018<br>(Audited) | 31st March, 2018<br>(Audited) | 31st March, 2017<br>(Audited) |
| <b>1</b>  | <b>Income from Operations</b>                                                   |                                |                                |                               |                               |                               |
|           | (a) Revenue from Operations                                                     | 583.75                         | 241.20                         | 626.45                        | 626.45                        | 289.75                        |
|           | (b) Other Income                                                                | 168.34                         | 114.58                         | 333.56                        | 335.36                        | 133.39                        |
|           | <b>Total Income</b>                                                             | <b>752.09</b>                  | <b>355.78</b>                  | <b>960.02</b>                 | <b>961.81</b>                 | <b>423.14</b>                 |
| <b>2</b>  | <b>Expenditure</b>                                                              |                                |                                |                               |                               |                               |
|           | (a) Cost of Sales                                                               | 523.37                         | 210.52                         | 363.45                        | 566.46                        | 57.84                         |
|           | (b) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade | -                              | -                              | -                             | (332.42)                      | -                             |
|           | (c) Employee benefits expenses                                                  | 4.27                           | 6.62                           | 15.64                         | 24.67                         | 14.98                         |
|           | (d) Finance Cost                                                                | 52.49                          | 0.32                           | 71.16                         | 191.10                        | 109.17                        |
|           | (e) Depreciation and amortisation expense                                       | 25.20                          | 14.16                          | 57.30                         | 57.62                         | 32.06                         |
|           | (f) Other Expenses                                                              | 29.80                          | 13.86                          | 38.70                         | 40.05                         | 48.23                         |
| <b>3</b>  | <b>Total Expenses</b>                                                           | <b>635.13</b>                  | <b>245.48</b>                  | <b>546.25</b>                 | <b>547.48</b>                 | <b>262.29</b>                 |
| <b>4</b>  | <b>Profit before Exceptional Items</b>                                          | <b>116.96</b>                  | <b>110.30</b>                  | <b>413.77</b>                 | <b>414.34</b>                 | <b>160.85</b>                 |
| <b>5</b>  | Add Exceptional Item                                                            | -                              | -                              | -                             | 0.13                          |                               |
| <b>6</b>  | <b>Profit before Tax</b>                                                        | <b>116.96</b>                  | <b>110.30</b>                  | <b>413.77</b>                 | <b>414.47</b>                 | <b>160.85</b>                 |
|           | <b>Less Tax Expense</b>                                                         |                                |                                |                               |                               |                               |
|           | (a) Current Tax                                                                 | 28.15                          | 32.42                          | 84.27                         | 84.48                         | 44.03                         |
|           | (b) Mat Credit Entitlement                                                      | 4.30                           | -                              | (0.05)                        | (0.05)                        | 11.21                         |
|           | (c) Deferred Tax                                                                | (22.01)                        | 1.63                           | 7.42                          | 7.45                          | (16.93)                       |
| <b>7</b>  | <b>Total Tax</b>                                                                | <b>10.44</b>                   | <b>34.06</b>                   | <b>91.64</b>                  | <b>91.88</b>                  | <b>38.31</b>                  |
| <b>8</b>  | <b>Net Profit</b>                                                               | <b>106.52</b>                  | <b>76.25</b>                   | <b>322.12</b>                 | <b>322.58</b>                 | <b>122.55</b>                 |
| <b>9</b>  | Paid Up Share Capital (Face Value Rs. 10 each)                                  | 1,744.68                       | 1,744.68                       | 1,744.68                      | 1,744.68                      | 1,744.68                      |
| <b>10</b> | Earning per share (Face Value Rs. 10 each)                                      |                                |                                |                               |                               |                               |
|           | (a) Basic                                                                       | 0.61                           | 0.07                           | 1.85                          | -                             | -                             |
|           | (b) Diluted                                                                     | 0.61                           | 0.07                           | 1.85                          | -                             | -                             |

Notes:

- i. The above results were reviewed by the audit committee and were approved by the Board of Directors.
- ii. The Company does not have more than one reportable segment.

Place : Kolkata

Date : The 14th Day of November 2018

On Behalf of Board of Directors

Pansari Developers Limited

For Pansari Developers Limited

*Maheesh Aggarwal*  
Chairman & Managing Director  
(DIN: 00480731)

**PANSARI DEVELOPERS LIMITED**  
Balance Sheet as on 30th September , 2018

(Rs in Lakhs)

|            |                                       | Standalone                                      |                                                 |                                                | Consolidated                                   |                                                |
|------------|---------------------------------------|-------------------------------------------------|-------------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------------|
|            |                                       | 30th Sept 2018<br>(UnAudited)<br>(Amount in Rs) | 30th Sept 2017<br>(UnAudited)<br>(Amount in Rs) | 31st March 2018<br>(Audited)<br>(Amount in Rs) | 31st March 2018<br>(Audited)<br>(Amount in Rs) | 31st March 2017<br>(Audited)<br>(Amount in Rs) |
| <b>I.</b>  | <b>EQUITY AND LIABILITIES</b>         |                                                 |                                                 |                                                |                                                |                                                |
| (1)        | <b>Shareholders' Funds</b>            |                                                 |                                                 |                                                |                                                |                                                |
|            | (a) Share Capital                     | 1,744.68                                        | 1,744.68                                        | 1,744.68                                       | 1,744.68                                       | 1,744.68                                       |
|            | (b) Reserves and Surplus              | 3,882.27                                        | 3,529.97                                        | 3,775.75                                       | 3,775.75                                       | 3,453.65                                       |
|            | <b>Total Shareholder's Funds</b>      | <b>5,626.95</b>                                 | <b>5,274.65</b>                                 | <b>5,520.43</b>                                | <b>5,520.43</b>                                | <b>5,198.33</b>                                |
| (2)        | <b>Non-Current Liabilities</b>        |                                                 |                                                 |                                                |                                                |                                                |
|            | (a) Long Term Borrowing               | 2,443.09                                        | 1,023.91                                        | 791.18                                         | 791.18                                         |                                                |
|            | (b) Other Long Term Liabilities       | 1,036.58                                        | 2,121.66                                        | 1,014.23                                       | 1,014.23                                       | 1,919.53                                       |
|            | <b>Total Non-Current Liabilities</b>  | <b>3,479.68</b>                                 | <b>3,145.57</b>                                 | <b>1,805.41</b>                                | <b>1,805.41</b>                                | <b>1,919.53</b>                                |
| (3)        | <b>Current Liabilities</b>            |                                                 |                                                 |                                                |                                                |                                                |
|            | (a) Short-Term Borrowings             | 1,912.39                                        | 4,738.71                                        | 3,414.14                                       | 5,535.72                                       | 5,908.78                                       |
|            | (b) Trade Payables                    |                                                 |                                                 |                                                |                                                |                                                |
|            | - Dues to Micro & Small Enterprise    | -                                               | -                                               | -                                              | -                                              | -                                              |
|            | - Dues to Others                      | 189.49                                          | 567.24                                          | 234.01                                         | 363.16                                         | 514.40                                         |
|            | (c) Other Current Liabilities         | 6,317.18                                        | 4,827.37                                        | 6,178.51                                       | 6,872.60                                       | 4,962.54                                       |
|            | (d) Short-Term Provisions             | 31.63                                           | 21.56                                           | 31.49                                          | 31.50                                          | 12.75                                          |
|            | <b>Total Current Liabilities</b>      | <b>8,450.69</b>                                 | <b>10,154.89</b>                                | <b>9,858.15</b>                                | <b>12,802.98</b>                               | <b>11,398.48</b>                               |
|            | <b>Total Equity &amp; Liabilities</b> | <b>17,557.32</b>                                | <b>18,575.11</b>                                | <b>17,183.99</b>                               | <b>20,128.83</b>                               | <b>18,516.33</b>                               |
| <b>II.</b> | <b>ASSETS</b>                         |                                                 |                                                 |                                                |                                                |                                                |
| (1)        | <b>Non-Current Assets</b>             |                                                 |                                                 |                                                |                                                |                                                |
|            | (a) Fixed Assets                      |                                                 |                                                 |                                                |                                                |                                                |
|            | (i) Tangible Assets                   | 1,337.67                                        | 77.51                                           | 1,356.53                                       | 1,357.42                                       | 69.43                                          |
|            | (ii) Intangible assets                | -                                               | 0.37                                            | 0.37                                           | 0.37                                           | 1.69                                           |
|            | (iii) Capital Work-in-Progress        | -                                               | 3.32                                            | -                                              | -                                              | -                                              |
|            | (b) Non-Current Investments           | 1,026.99                                        | 1,144.03                                        | 1,026.86                                       | 1,021.36                                       | 1,136.89                                       |
|            | (c) Deferred Tax Asset                | 25.82                                           | 9.60                                            | 3.82                                           | 3.83                                           | 11.29                                          |
|            | (d) Long Term Loans & Advances        | 203.45                                          | 1,699.03                                        | 118.04                                         | 115.16                                         | 1,099.73                                       |
|            | (e) Other Non-Current Assets          | 648.01                                          | 659.43                                          | 649.35                                         | 649.35                                         | 650.92                                         |
|            | <b>Total Non-Current Assets</b>       | <b>3,241.93</b>                                 | <b>3,593.29</b>                                 | <b>3,154.97</b>                                | <b>3,147.49</b>                                | <b>2,969.96</b>                                |
| (2)        | <b>Current Assets</b>                 |                                                 |                                                 |                                                |                                                |                                                |
|            | (a) Inventories                       | 11,333.95                                       | 11,902.25                                       | 11,484.98                                      | 13,670.22                                      | 11,598.57                                      |
|            | (b) Trade Receivables                 | 350.72                                          | 757.89                                          | 397.52                                         | 397.52                                         | 765.49                                         |
|            | (c) Cash and Bank Balances            | 122.55                                          | 136.34                                          | 138.37                                         | 141.55                                         | 100.26                                         |
|            | (d) Short-Term Loans and Advances     | 2,158.00                                        | 1,918.82                                        | 1,654.55                                       | 1,661.72                                       | 2,232.83                                       |
|            | (e) Other Current Assets              | 350.16                                          | 266.52                                          | 353.61                                         | 1,110.33                                       | 849.23                                         |
|            | <b>Total Current Assets</b>           | <b>14,315.38</b>                                | <b>14,981.82</b>                                | <b>14,029.02</b>                               | <b>16,981.34</b>                               | <b>15,546.37</b>                               |
|            | <b>Total Assets</b>                   | <b>17,557.32</b>                                | <b>18,575.11</b>                                | <b>17,183.99</b>                               | <b>20,128.83</b>                               | <b>18,516.33</b>                               |

Place : Kolkata

Date : The 14th Day of November 2018

On Behalf of Board of Directors

Pansari Developers Limited

For Pansari Developers Limited

*Mahesh Agarwal*

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Chairman & Managing Director  
[DIN: 00480731]