

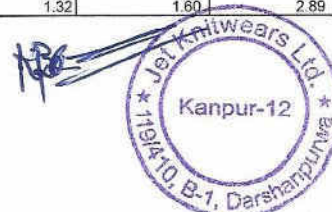
JET KNITWEARS LIMITED

Regd. Office: 119/410 B-1 DARSHAN PURWA, KANPUR, UTTAR PRADESH-208012
E-mail : info@jetknit.com, Contact No. : 0512-226198,0512-2217553, Website : www.jetkycot.com
CIN No. : L19101UP1996PLC019722

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2018

(Rs. In Lakhs)

	PARTICULARS	Half Year Ended		Year Ended	
		FOR THE HALF YEAR ENDED 30.09.2018 (UN-AUDITED)	FOR THE HALF YEAR ENDED 31.03.2018 (AUDITED)	FOR THE HALF YEAR ENDED 30.09.2017 (UN-AUDITED)	FOR THE YEAR ENDED 31.03.2018 (AUDITED)
I	Revenue from Operations	2335.09	1751.10	2553.49	4304.59
II	Other Income	0.25	1.13	1.03	2.16
III	Total Revenue (I+II)	2335.34	1752.23	2554.52	4306.75
IV	Expenses				
	a) Cost of Material Consumed	1523.30	1427.81	2243.78	3671.59
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c) Change in inventories of Finished Goods, Work-in-process and Stock in trade	285.95	-216.06	-90.45	-306.51
	d) Employee Benefits Expenses	53.20	95.13	18.93	114.06
	e) Finance Cost	60.15	61.50	37.95	99.45
	f) Depreciation and amortisation expenses	31.03	34.95	27.10	62.05
	g) Other Expenses	262.46	259.43	244.44	503.87
	Total Expenses (IV)	2216.09	1662.76	2481.75	4144.51
V	Profit/(Loss) before exceptional items and extra-ordinary items and tax (III-IV)	119.25	89.47	72.77	162.24
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extra-ordinary items and tax (V-VI)	119.25	89.47	72.77	162.24
VIII	Extraordinary Items	0.00	0	0.00	0.00
IX	Profit before tax (VII-VIII)	119.25	89.47	72.77	162.24
X	Tax Expenses :				
	a) Current Tax	33.32	24.21	22.49	46.70
	b) Deferred Tax	-0.42	10.65	-15.84	-4.99
	c) Income Tax Adjustment	0.05	0.00	0.51	0.51
XI	Profit/(Loss) for the period from continuing operations (IX-X)	86.31	54.61	65.41	120.02
XII	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI+XIV)	86.31	54.61	65.41	120.02
XVI	Earning Per Share				
	a) Basic	1.96	1.32	1.60	2.89
	b) Diluted	1.96	1.32	1.60	2.89



STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

	PARTICULARS	As at September 30, 2018 (Un-Audited)	As at March 31, 2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
a)	Share Capital	440.72	440.72
b)	Reserve and Surplus	1138.92	1052.61
	Total Shareholder's funds	1579.64	1493.33
2	Non-Current Liabilities		
a)	Long Term Borrowings	108.84	111.41
b)	Deferred tax liabilities (net)	0.00	0.00
c)	Other long term liabilities	0.00	0.00
d)	Long Term Provisions	11.53	11.53
	Total Non-Current Liabilities	120.37	122.94
3	Current Liabilities		
a)	Short term Borrowings	1164.17	902.60
b)	Trade Payables		
(A)	total outstanding dues of micro enterprises and small enterprises;	0.00	0.00
(B)	total outstanding dues of creditors other than micro enterprises and small enterprises;	266.34	325.67
c)	Other Current Liabilities	73.09	144.09
d)	Short term Provisions	33.32	46.70
	Total Current Liabilities	1536.92	1419.06
	Total - Equity and Liabilities	3236.93	3035.33
B	ASSETS		
1	Non Current Assets		
a)	Property, Plant and Equipment		
i)	Tangible Assets	283.44	257.79
ii)	Intangible assets	0.00	0.00
iii)	Capital work-in progress	0.00	0.00
iv)	Intangible assets under development	0.00	0.00
b)	Non-Current Investments	0.25	0.25
c)	Long Term Loans & Advances	0.00	0.00
d)	Deferred Tax Assets (Net)	9.39	8.97
e)	Other non-current assets	0.00	0.00
	Total Non Current Assets	293.08	267.01
2	Current Assets		
a)	Current Investments	0.00	0.00
b)	Inventories	513.50	811.45
c)	Trade Receivable	2099.09	1664.25
d)	Cash & Cash Equivalents	154.03	143.82
e)	Short Term Loans & Advances	166.45	148.80
f)	Other Current assets	10.78	0.00
	Total Current Assets	2943.85	2768.32
	Total Assets	3236.93	3035.33

NOTES :

- 1 The above Un-Audited Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- 2 Figures for the period have been regrouped wherever necessary in order to make them comparable.
- 3 The Statutory Auditor have carried out a Limited Review Report of the above results
- 4 Company is operating in single segment only. Hence, Segment Results is not applicable to the Company.

ON BEHALF OF THE BOARD OF DIRECTORS



 (Balram Kumar Narula)
 Managing Director
 DIN: 00274566

Place : KANPUR
 Date : November 14, 2018



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

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Limited Review Report

To,
The Board of Directors,
JET KNITWEARS LIMITED

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Jet Knitwears Limited** for the period ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis of Qualified Conclusion

1. *The value of inventory taken in the financial statements is as valued, taken and certified by the management of the company. No inventory records/registers were produced before us for verification and therefore we are unable to comment upon the same.*
2. *The debtors, creditors, Loans and advances are subject to confirmations from the respective parties.*
3. *The cash balance has not been physically verified by us.*





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Qualified Conclusion

Based on our review conducted as above, *except as mentioned in (3) above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajiv Mehrotra and Associates
Chartered Accountant**

FRN: 002253C



**(CA Ashish Lalwani)
(Partner)
(M.No.426684)**

**Place: Kanpur
Date: 14.11.2018**