



DHANDHANIA & ASSOCIATES

CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069. Phone : 3025-4477 / 78 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE GROB TEA CO. LTD.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE GROB TEA CO. LTD.** ('the Company'), for the Quarter and Six month ended 30th September, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains material misstatement except the Provision for Deferred Taxes per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

P K Dhandhan

PRABHAT KUMAR DHANDHANIA, FCA, PARTNER

(Membership No. : 052613)

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Registration No. 316052E



Place: Kolkata

Dated: 14th November, 2018

THE GROB TEA CO. LTD

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in

CIN: L15494WB1895PLC000963

Statement of Unaudited Financial Result for the Three Months and Six Months ended 30th September, 2018

PART-1		(Rs. In Lacs)					
Sl. No.	Particulars	Three months ended 30/09/2018	Three months ended 30/06/2018	Corresponding Three months ended 30/09/2017 in the previous year	Six months ended 30/09/2018	Corresponding Six months ended 30/09/2017 in the previous year	For the year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,656.89	1,543.35	2,769.14	4,200.24	4,280.27	7,696.31
2	Other income	41.54	34.93	45.65	76.46	50.65	85.86
	Total income	2,698.43	1,578.28	2,814.79	4,276.70	4,330.92	7,782.17
3	Expenses						
	a) Cost of materials consumed	255.88	275.67	219.62	531.55	512.87	1,216.30
	b) Purchase of green leaf	56.95	20.93	19.07	77.88	33.47	35.16
	c) Changes in inventories of finished goods and work-in-progress	(664.68)	(542.28)	(326.61)	(1,206.96)	(770.06)	157.07
	d) Employee benefits expense	1,316.02	1,293.91	1,137.84	2,609.93	2,194.64	4,191.36
	e) Finance costs	17.41	17.54	13.80	34.96	27.14	39.39
	f) Depreciation and amortisation expense	69.56	66.23	78.05	135.79	155.79	334.36
	g) Other expenses	505.12	361.72	485.55	866.84	909.09	1,549.44
	Total expenses	1,556.27	1,493.71	1,627.34	3,049.99	3,062.95	7,523.09
4	Profit before exceptional items and tax (1+2-3)	1,142.16	84.57	1,187.45	1,226.72	1,267.97	259.09
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax (4-5)	1,142.16	84.57	1,187.45	1,226.72	1,267.97	259.09
7	Tax expense						
	Current Tax	16.00	-	13.00	16.00	17.00	70.00
	Deferred Tax	-	-	-	-	-	4.56
8	Profit for the period (6-7)	1,126.16	84.57	1,174.45	1,210.72	1,250.97	184.53
9	Other Comprehensive Income (net of tax)	7.96	26.46	(3.39)	34.42	(19.16)	68.56
10	Total Comprehensive Income for the period (8 + 9)	1,134.12	111.02	1,171.06	1,245.13	1,231.81	253.09
11	Paid-up Equity share capital	116.23	116.23	116.23	116.23	116.23	116.23
	(Face value of Rs.10/- each)						
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	4,040.32
13	Earnings per share (Before & after extraordinary items)						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	96.89	7.28	101.05	104.17	107.63	15.88
	b) Diluted (Rs.)	96.89	7.28	101.05	104.17	107.63	15.88
	See accompanying notes to the financial results						



G. B. Saraf

THE GROB TEA COMPANY LIMITED

Statement of Assets and Liabilities

	Particulars	As at 30th September, 2018	As at 31st March, 2018
		(Un-audited)	(Audited)
		₹	₹
A	ASSETS		
	1 Non-Current Assets		
	a) Property Plant & Equipment	3,624.69	3,724.68
	b) Capital Work in Progress	347.97	316.80
	c) Financial Assets		
	i) Investments	167.12	132.71
	ii) Other Financial Assets	91.42	87.86
	d) Deferred Tax Assets (net)	27.08	27.08
	e) Other Non-Current Assets	0.73	0.66
	Total Non-Current Assets	4,259.01	4,289.78
	2 Current Assets		
	a) Inventories	1,656.03	555.54
	b) Biological Assets other than Bearer Plants	67.74	37.62
	c) Financial Assets		
	i) Investments	557.80	574.10
	ii) Trade receivables	815.02	143.10
	iii) Cash and bank balances	38.97	28.04
	iv) Bank balances other than (iii) above	111.69	111.69
	v) Loans	305.73	205.87
	vi) Other Financial Assets	162.92	62.79
	d) Other current assets	114.19	64.69
	Total Current Assets	3,830.09	1,783.45
	TOTAL ASSETS	8,089.09	6,073.23
B	EQUITY AND LIABILITIES		
	1 Equity		
	a) Equity Share Capital	116.23	116.23
	b) Other Equity	5,257.47	4,040.32
	Total Equity	5,373.71	4,156.55
	2 Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		3.77
	b) Other non current liabilities	89.18	89.18
	c) Provisions	270.18	284.56
	Total Non Current Liabilities	359.36	377.50
	3 Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	854.44	442.27
	ii) Trade payables	216.70	280.37
	iii) Other Financial Liabilities	963.06	655.07
	b) Other current liabilities	298.92	125.79
	c) Provisions	6.20	7.96
	d) Current Tax Liabilities (net)	16.72	27.70
	Total Current Liabilities	2,356.03	1,539.17
	TOTAL EQUITY AND LIABILITIES	8,089.09	6,073.23

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 14th November, 2018.
- The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- No adjustment has been made in respect of Deferred Taxation as per Ind AS 12 - Income taxes, as the same would be provided at year end.
- Tea Industry being seasonal in character, figures for the quarter and six months ended 30th September 2018, should be constructed as indicative of likely results for the full year.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, and is managed organisationally as a single unit. Accordingly, the Company is single business segment Company.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 14th November, 2018

For and on behalf of the Board of Directors
THE GROB TEA CO. LTD.

G. B. Saraf
Executive Director

