



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)

Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739

Website : www.jpifcl.com

Ref: JPIFCL/SE/NOVEMBER-17/ 262

Date: 14th November, 2017

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI - 400 001
Fax No. 022-22721919/2037

(Stock Code:536773)

The Manager, Listing
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

(Stock Code JPOLYINVST)

Sub: Outcome of Board Meeting of Board of Directors of Jindal Poly Investment and Finance Company Limited held on 14th November, 2017

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 14th November, 2017 (Commenced at 3.30 P.M. and concluded at 05.40 P.M. has considered and approved, inter alia, following business:-

1. Unaudited Financial Results on Standalone basis for the quarter and Six months ended 30th September, 2017 along with limited review report thereon.

Please take the above information in your record.

For JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

(Pramod Kumar)

Company Secretary

ACS: 23157

Encl: Unaudited Financial Results on Standalone basis for the quarter ended 30th September, 2017 along with Limited Review Report thereon by Statutory Auditors.

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2017

(Rs in Lakh, except EPS)

S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Year
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
1	Income from Operations						
	Other Operating Income	2.38	2.10	1.70	4.48	2.80	6.31
	Total Income from Operations (Net)	2.38	2.10	1.70	4.48	2.80	6.31
2	Expenses						
a.	Employees Cost	7.65	8.33	7.95	15.98	14.44	30.56
b.	Other Expenditure	7.10	7.64	7.07	14.74	12.44	25.47
	Total Expenses	14.75	15.97	15.02	30.72	26.88	56.03
3	Profit from Operations before Other income and Exceptional items (1-2)	(12.37)	(13.87)	(13.32)	(26.23)	(24.08)	(49.72)
4	Other Income	-	0.12	-	0.12	-	-
5	Profit/(Loss) from ordinary activities before Exceptional items (3+4)	(12.37)	(13.74)	(13.32)	(26.11)	(24.08)	(49.72)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5+6)	(12.37)	(13.74)	(13.32)	(26.11)	(24.08)	(49.72)
8	Tax Expense	(3.82)	(4.25)	(4.12)	(8.07)	(7.14)	(15.28)
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(8.55)	(9.50)	(9.20)	(18.04)	(16.94)	(34.44)
10	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	(8.55)	(9.50)	(9.20)	(18.04)	(16.94)	(34.44)
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
13	Reserves excluding revaluation reserves	-	-	-	63,566	-	63,584
14	Basic/Diluted EPS (Not annualised/Rs.)	-	-	-	-	-	-
	Before Extraordinary Items	(0.08)	(0.09)	(0.09)	(0.17)	(0.16)	(0.33)
	After Extraordinary Items	(0.08)	(0.09)	(0.09)	(0.17)	(0.16)	(0.33)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

S.No.	PARTICULARS	30/09/2017 Unaudited	30/09/2016 Unaudited	31/03/2017 Audited
(1)	EQUITIES & LIABILITIES			
1)	Shareholder's Funds			
a)	Share Capital	1,051.19	1,051.19	1,051.19
b)	Reserves & surplus	63,565.98	63,601.53	63,584.02
c)	Minority Interest	-	-	-
(2)	Non-Current Liabilities			
(a)	Long-term borrowings	-	-	-
(b)	Deferred tax liabilities (Net)	-	-	-
(c)	Other Long term liabilities	-	-	-
(d)	Long term provisions	1.65	1.12	1.65
(3)	Current Liabilities			
(a)	Short-term borrowings	-	-	-
(b)	Trade payables	1.58	7.00	6.56
(c)	Other current liabilities	5.19	4.00	0.20
(d)	Short-term provisions	-	-	-
	TOTAL - EQUITY AND LIABILITIES	64,625.60	64,664.84	64,643.63
(1)	Non Current Assets			
(a)	Fixed Assets			
(i)	Tangible assets	-	-	-
(ii)	Intangible assets	-	-	-
(b)	Non-current investments	61,959.18	61,609.18	61,959.18
(c)	Deferred tax assets (net)	23.70	7.49	15.63
(d)	Long term loans and advances	331.58	331.58	331.58
(e)	Other non-current assets	-	-	-
(2)	Current Assets			
(a)	Current investments	366.47	417.48	391.98
(b)	Inventories	-	-	-
(c)	Trade receivables	-	-	-
(d)	Cash and cash equivalents	4.04	8.91	5.24
(e)	Short-term loans and advances	1,940.20	2,290.20	1,940.00
(f)	Other current assets	0.44	-	0.02
	TOTAL - ASSETS	64,625.60	64,664.84	64,643.63

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Notes:

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter ended Sept 30, 2017 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meetings held on 08th Nov, 2017 and 14th Nov, 2017 respectively. Limited Review in accordance with the Standard on Review Engagement (SRE) 2410, issued by the Institute of Chartered Accountants of India has been carried out by the Statutory Auditor of the company.
- 2 The company is mainly engaged in the investments activities and do not qualify for separate reporting as required under AS-17 on " Segment Reporting".
In earlier years, Jindal Poly Investment and Finance Company Limited (JPIFCL) has invested Rs. 529.90 Crores in Zero Percent Redeemable Preference Shares and Equity shares of Jindal India Powertech Limited (JIPL), subsidiary of the JPIFCL and which was the holding company of Jindal India Thermal Power Limited (JITPL) and step down subsidiary of the JPIFCL. JITPL operates thermal power plant (1200 MW) located in Angul Orissa. As already informed by the Company to stock exchange, vide its letter dated 14th June 2017, the lenders of JITPL have invoked the pledged equity shares to the extent of 51 % holding.
In view, JPIFCL is evaluating and assessing impact of this development on its investments in JIPL and shall make necessary adjustment in the value of investment, required if any, after completion of assessment.
- 3
- 4 The figures of previous periods/year have been regrouped or recasted wherever necessary to make them comparable with those of the current period/year.

For Jindal Poly Investment and Finance Company Limited


G D Singal

Managing Director
DIN: 00708019

Place: New Delhi

Date : 14.11.2017