KSS LIMITED

August 14, 2015

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub: Outcome of Board Meeting of KSS Limited held today i.e. August 14, 2015

Dear Sir/ Madam,

With reference to above and further to our letter dated August 05, 2015, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. August 14, 2015 as follows:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2015
2. Limited Review Report for the quarter ended June 30, 2015
3. Appointment of Mr. Satish Panchariya (DIN: 00042934) as Managing Director of the Company subject to the approval of the shareholders
4. Increase in the Authorised Share Capital of the Company subject to the shareholders approval
5. Appointment of Mr. Harsh Upadhyay (DIN: 07263779) as an Additional Director of the Company.

Kindly take the above on record.

Thanking You,

For KSS Limited
(Formerly known as K Sera Sera Limited)

KSS LIMITED MUMBAI

Tanu Singh
Company Secretary

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2015

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 (a)	Net Sales/ Income from Operations	8.43	90.80	-	90.80
(b)	Other operating Income	-	(265.00)	-	-
	Total Income (a+b)	**8.43**	**(174.20)**	**-**	**90.80**
2	**Expenditure**				
(a)	Cost of Operations	1.09	66.68	-	66.68
(b)	Purchases of Stock in Trade	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-
(d)	Employees benefits expenses	1.27	1.00	3.49	11.01
(e)	Depreciation and amortisation	1.18	2.61	2.24	6.69
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	18.24	28.84	17.17	113.42
	Total Expenditure	21.78	99.14	22.90	197.80
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(13.35)**	**(273.34)**	**(22.90)**	**(107.00)**
4	Other Income	17.98	40.84	2.81	43.68
5	**Profit before interest and exceptional items (3+4)**	**4.63**	**(232.50)**	**(20.10)**	**(63.32)**
6	Interest	0.05	0.41	0.11	0.69
7	**Profit After interest but before exceptional items (5-6)**	**4.58**	**(232.91)**	**(20.21)**	**(64.01)**
8	Exceptional items	-	(54.00)	-	(201.51)
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**4.58**	**(286.91)**	**(20.21)**	**(265.52)**
10	Tax Expense	-	(84.37)	-	(84.37)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**4.58**	**(202.53)**	**(20.21)**	**(181.15)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**4.58**	**(202.53)**	**(20.21)**	**(181.15)**
14	Share of Profit/Loss of Associates	-	-	-	-
15	Minority Interest	-		-	
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**4.58**	**(202.53)**	**(20.21)**	**(181.15)**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	20,793.86	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**5,737.35**
19 (i)	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.09)	(0.01)	(0.08)
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	(0.09)	(0.01)	(0.08)

A1	Public shareholding				
	Number of shares	2,135,875,070	213,587,507	207938634	213,587,507
	Percentage of shareholding	100%	100%	100%	100%
A2	Promoters and promoter group				
	Shareholding **	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL

	Particulars				
B	**Investors Complaints**				
	Pending beginning at the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	1	NIL	1
	Disposed of During the quarter	NIL	1	NIL	1
	Remained unsolved at the end of quarter	NIL	NIL	NIL	NIL

Notes :-

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2015
2. Previous period/year figures have been re-grouped whenever necessary.
3. The company has not received any investors complaints for this quarter.
4. Other income includes Foreign Exchange Revaluation Gain/Loss.
5. The Company's activities falls within a single segment. Accordingly disclosure requirement under Accounting Standard is not applicable
6. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.
7. With effect from April 01, 2015 the face value of the equity shares of the Company is Sub-Divided from Rs.10/- per share to Re. 1/- per share.

By order of the Board of Directors
For KSS LIMITED
(Formerly known as K Sera Sera Limited)

KSS LIMITED MUMBAI

(Satish Panchariya)
Executive Chairman & Director
DIN: 00042934

Place:- Mumbai
Date:- 14/08/2015

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended on 30th June 2015

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1 (a)	Net Sales/ Income from Operations	1,438.86	1,413.45	1,432.77	6,329.09
(b)	Other operating Income	19.77	(172.84)	24.78	216.57
	Total Income (a+b)	**1,458.63**	**1,240.61**	**1,457.55**	**6,545.66**
2	**Expenditure**				
(a)	Cost of Operations	969.82	892.33	936.57	3,908.85
(b)	Purchases of Stock in Trade	6.47	2.64	0.94	23.91
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	(0.98)	(2.94)	7.26	6.39
(d)	Employees benefits expenses	162.35	178.94	180.42	707.42
(e)	Depreciation and amortisation	196.54	74.01	198.80	690.98
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	105.92	151.67	107.95	665.87
	Total Expenditure	1,440.12	1,296.65	1,431.94	6,003.42
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**18.50**	**(56.04)**	**25.61**	**542.23**
4	Other Income	17.98	46.54	6.71	52.44
5	**Profit before interest and exceptional items (3+4)**	**36.48**	**(9.51)**	**32.32**	**594.67**
6	Interest	7.51	9.41	8.29	36.19
7	**Profit After interest but before exceptional items (5-6)**	**28.97**	**(18.92)**	**24.03**	**558.48**
8	Exceptional items	-	(54.00)		(201.51)
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**28.97**	**(72.92)**	**24.03**	**356.97**
10	Tax Expense	-	(165.32)	0.09	(165.32)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**28.97**	**92.39**	**23.94**	**522.30**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**28.97**	**92.39**	**23.94**	**522.30**
14	Share of Profit/Loss of Associates	-	-	-	-
15	Minority Interest	(1.44)	(4.08)	(2.45)	(11.10)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**30.41**	**96.47**	**26.39**	**533.40**
17	Paid up Equity Share Capital (Face Value Rs.1/- per share)	21,358.75	21,358.75	20,793.86	21,358.75
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	**-**	-	-	**36,348.86**
19 (i)	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.04	0.01	0.24
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.04	0.01	0.24

A1	Public shareholding				
	Number of shares	2,135,875,070	213,587,507	207,938,634	213,587,507
	Percentage of shareholding	100%	100%	100%	100%
A2	Promoters and promoter group				
	Shareholding **	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL

	Particulars				
B	**Investors Complaints**				
	Pending beginning at the quarter	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	1	NIL	1
	Disposed of During the quarter	NIL	1	NIL	1
	Remained unsolved at the end of quarter	NIL	NIL	NIL	NIL

Notes :-

1. The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2015
2. Previous period/year figures have been re-grouped whenever necessary.
3. The company has not received any investors complaints for this quarter.
4. Other income includes Foreign Exchange Revaluation Gain/Loss.
5. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.
6. With effect from April 01, 2015 the face value of the equity shares of the Company is Sub-Divided from Rs.10/- per share to Re. 1/- per share

By order of the Board of Directors
For KSS LIMITED
(Formerly known as K Sera Sera Limited)

KSS LIMITED MUMBAI

(Satish Panchariya)
Executive Chairman & Director
DIN: 00042934

Place:- Mumbai
Date:- 14/08/2015

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039,
Mumbai office :- A 602, Vaundra II, Poonam Sagar Complex, Mira Road East Thane-401107
Ph: 0141-2236375, 97029-28280 e-mail: ajngupta@gmail.com,, ca.narayanswami@gmail.com

Annexure V to Clause 41

Review Report to KSS Limited

We have reviewed the accompanying statement of unaudited financial results of KSS **Limited** for the period ended 30th June, 2015 except for the disclosures regarding 'public shareholding' and 'promoter 'and 'promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta
Chartered Accountants
FRN 013538C

AGRAWAL JAIN AND GUPTA * CHARTERED ACCOUNTANTS * BO.MUMBAI FRN:-013538C

CA Narayan Swami
Partner
M. No. 409759

Place - Mumbai
Date- 14/08/2015