

PDS/Listing/2015-16/14

August 14, 2015


**The General Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051.**

**The General Manager,
Corporate Service Department
BSE Limited
P. J Tower, Dalal Street, Fort,
Mumbai-400001**

Scrip Code: BSE: 538730;

NSE: PDSMFL

SUB: OUTCOME OF BOARD MEETING

Dear Sir / Madam,

In compliance to the Clause 41 of the Listing Agreement, the Board of Directors of the Company in its meeting held today, August 14, 2015, considered and took on record the Un-Audited Financial Results for the quarter ended June 30, 2015.

A copy of Un- Audited Financial Results for the quarter ended June 30, 2015 along with Limited Review Report is enclosed herewith.

The above is for your information and record.

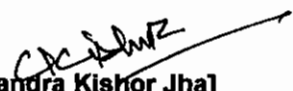
Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

Yours truly,

For **PDS Multinational Fashions Limited**


**[Chandra Kishor Jha]
Company Secretary**

PDS MULTINATIONAL FASHIONS LIMITED

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

CIN:L18101DL2011PLC217162

Website: www.pdsmultinational.com; E-mail: Investors@psdmultinational.com



PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH JUN 2015

(Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		3 months figures for quarter ended	3 months figures for quarter ended	3 months figures for quarter ended	Year Ended	3 months figures for quarter ended	3 months figures for quarter ended	3 months figures for quarter ended	Year Ended
		June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)	June 30,2015 (Unaudited)	March 31,2015 (Audited)	June 30,2014 (Unaudited)	March 31,2015 (Audited)
1	Income from Operations								
	a) Net Sales/ Income from Operations	94,513.09	1,09,398.29		3,84,064.71	569.32	278.41		693.30
	b) Other Operating Income	1,129.11	1,217.01		3,169.87	-	-		-
	Total Income from operations (a+b)	95,642.20	1,10,615.30		3,87,234.59	569.32	278.41		693.30
2	Expenses								
	a) Purchase of Stock In Trade	82,746.17	1,17,397.35		3,34,919.97	336.18	84.39		146.74
	b) Changes In Inventories of finished goods,work in progress and stock in trade.	488.47	(22,759.65)		(1,209.17)	-	-		-
	c) Employee benefits expense	5,879.59	5,781.37		22,100.97	146.87	82.99		355.90
	d) Depreciation	359.96	335.60		1,463.48	70.76	25.25		98.48
	e) Other Expenditure	6,833.92	6,472.37		25,984.01	65.33	75.98		298.90
	f) Total expenses	96,308.12	1,07,227.04		3,83,269.27	619.14	268.61		898.00
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(666.92)	3,388.26		3,975.32	(49.81)	9.80		(204.70)
4	Other Income	1,927.36	(608.81)		1,394.10	0.59	0.02		10.12
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,261.44	2,779.45	NA	5,339.42	(49.22)	9.82	NA	(194.58)
6	Finance costs	405.56	693.74		1,882.66	5.23	(46.14)		6.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	856.88	2,085.71		3,456.66	(54.48)	55.96		(200.58)
8	Exceptional items	3.78	(41.90)		(81.82)	-	-		-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	859.66	2,043.81		3,384.76	(54.48)	55.96		(200.58)
10	Tax Expenses	63.22	273.78		540.77	(58.00)	62.18		(17.06)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	796.44	1,770.03		2,853.98	3.55	(6.22)		(183.52)
12	Extraordinary item (Net of tax expense: Rs. Nil)	-	-		-	-	-		-
13	Net Profit/(loss) for the Period (11-12)	796.44	1,770.03		2,853.98	3.55	(6.22)		(183.52)
14	Share of Profit/(loss) of associates	-	-		-	-	-		-
15	Minority Interest	140.99	481.65		674.85	-	-		-
16	Net Profit/(loss) after taxes,minority interest and share of profit/(loss) of associates (13+14+15)	656.46	1,288.38		2,179.13	3.55	(6.22)		(183.52)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2,604.67	2,604.67		2,604.67	2,604.67	2,604.67		2,604.67
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				42,060.93				7,681.53
19(i)	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):			NA				NA	
	(a) Basic	2.52	4.95		10.21	0.01	(0.02)		(0.66)
	(b) Diluted	2.52	4.95		10.21	0.01	(0.02)		(0.66)
19(ii)	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):								
	(a) Basic	2.52	4.95		10.21	0.01	(0.02)		(0.66)
	(b) Diluted	2.52	4.95		10.21	0.01	(0.02)		(0.66)



PART II
SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2015

Sl. No.	Particulars	3 months figures for quarter ended June 30, 2015 (Unaudited)	3 months figures for quarter ended March 31, 2015 (Audited)	3 months figures for quarter ended June 30, 2014 (Audited)	Year Ended March 31, 2015 (Audited)	3 months figures for quarter ended June 30, 2015 (Unaudited)	3 months figures for quarter ended March 31, 2015 (Audited)	3 months figures for quarter ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
A	PARTICULARS OF SHAREHOLDING								
1)	Public shareholding								
	No. of Shares	86,86,838	86,86,838		86,86,838	86,86,838	86,86,838		86,86,838
	Percentage of Shareholding	33.35	33.35		33.35	33.35	33.35		33.35
2)	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	-	-						
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	-	-						
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	NA				NA	
	b) Non-encumbered								
	- Number of Shares	1,73,59,886	1,73,59,886		1,73,59,886	1,73,59,886	1,73,59,886		1,73,59,886
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00		100.00	100	100		100
	- Percentage of shares (as a % of the total share capital of the Company)	66.65	66.65		66.65	66.65	66.65		66.50
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter								
	Received during the quarter								
	Disposed of during the quarter								
	Remaining unresolved at the end of the quarter								

NOTES TO FINANCIAL RESULTS:

- The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Aug 14th, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter Ended June 30, 2015.
- Consequent to the approval obtained for listing on October 17, 2014, the shares of the Company have been listed on the National Stock Exchange of India Limited and Bombay Stock Exchange Limited with effect from October 21, 2014.
- The financial performances on standalone basis for the quarter ending June 30, 2015 are (Rs. in Lacs): a) Turnover Rs. 569.32 b) Loss Before Tax Rs. (54.46) and c) Profit After Tax Rs 3.55
- The standalone results for the quarter ended June 30, 2015 are available on the company's website at www.pdsmultinational.com, besides the websites of Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
- The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of year ended on March 31, 2015 and the published unaudited year to date figures up to the period ended December 31, 2014
- Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place: Gurgaon
Date: Aug 14th, 2015.

By Order of the Board

Chairman

Segment Reporting								
Geographical Segment	Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Year Ended	%
	June 30, 2015		March 31, 2015		June 30, 2014		March 31, 2015	
	(Unaudited)		(Audited)		(Unaudited)		(Audited)	
Segment Revenue								
Asia	85,894.22	86.73	1,00,430.32	84.88	-	-	3,55,273.44	87.72
Europe	11,273.71	11.38	12,910.93	10.91	-	-	42,494.23	10.49
Rest of world	1,863.22	1.88	4,982.47	4.21	-	-	7,240.34	1.79
Total*	99,031.15	100.00	1,18,323.72	100.00	-	-	4,05,008.01	100.00
Less: Inter Segment Revenue	3,388.95		7,708.42				17,773.42	
Net Segment Revenue	95,642.20		1,10,615.30		-		3,87,234.59	
Segment Results								
Profit/(Loss) before Tax and Interest								
Asia	3,261.26	245.71	2,124.71	49.25	-	-	3,851.08	55.60
Europe	(345.55)	(26.03)	1,651.65	38.29	-	-	1,804.26	26.05
Rest of world	(1,588.44)	(119.68)	537.56	12.46	-	-	1,270.95	18.35
Total	1,327.26	100.00	4,313.92	100.00	-	-	6,926.29	100.00
Less : (i) Interest	405.56		693.74				1,882.85	
Less : (ii) Elimination	-		1,576.37				1,648.69	
(iii) Other Un-allocable Expenditure net off.	(62.04)		-					
Total Profit before Tax**	859.66		2,043.81		-		3,394.75	
Capital Employed per Segment								
Asia	24,319.28	47.35	23,708.73	47.61	-	-	23,708.73	47.61
Europe	7,388.28	14.39	7,635.21	15.33	-	-	7,635.21	15.33
Rest of world	10,617.83	20.67	18,455.21	37.06	-	-	18,455.21	37.06
Unallocated	9,032.10	17.59						
Total	51,357.49	100.00	49,799.15	100.00	-	-	49,799.15	100.00



Business Segment	Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Year Ended	%
	June 30,2015		March 31,2015		June 30,2014		March 31,2015	
	(Unaudited)		(Audited)		(Unaudited)		(Audited)	
Segment Revenue								
Garments and other consumer products	96,871.46	97.82	1,18,127.50	94.36	-	-	4,02,011.79	97.61
Other segments	2,159.69	2.18	7,056.52	5.64	-	-	9,856.52	2.39
Total	99,031.15	100.00	1,25,184.02	100.00	-	-	4,11,868.31	100.00
Less: Inter Segment Revenue	3,388.95		14,568.72				24,633.72	
Net Segment Revenue	95,642.20		1,10,615.30				3,87,234.59	
Segment Results								
Profit/(Loss) before Tax and Interest								
Garments and other consumer products	2,977.72	224.35	3,695.15	85.66	-	-	5,710.69	82.45
Other segments	(1,650.46)	(124.35)	618.77	14.34	-	-	1,215.60	17.55
Total	1,327.26	100.00	4,313.92	100.00	-	-	6,926.29	100.00
Less : (i) Interest	405.56		693.74				1,882.85	
Less : (ii) Elimination	-		1,576.37				1,648.69	
(iii) Other Un-allocable Expenditure net off.	(62.04)							
Total Profit before Tax**	859.66		2,043.81		-		3,394.75	
Capital employed per segment								
Garments and other consumer products	37,024.49	72.09	33,297.21	66.86	-	-	33,297.21	66.86
Other segments	5,300.89	10.32	16,501.94	33.14	-	-	16,501.94	33.14
Unallocated	9,032.10	17.59						
Total	51,357.49	100.00	49,799.15	100.00	-	-	49,799.15	100.00
** This does not include Extraordinary item.								
Notes:								
a) Segment expenses does not include tax expenses.								
b) For current period & previous year, the geographical segments of the Company based on the location of assets are Asia, Europe & Rest of								



LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
PDS Multinational Fashions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results **PDS Multinational Fashions Limited** ("the Company") for the quarter ended June 30, 2015 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except that:

We have not reviewed financial statements of foreign subsidiary - Multinational Textiles Group Limited; whether reviewed by other auditors or by management for the purpose of limited review. Also for the purpose of Segment reporting, we have relied upon the information compiled by the management based on the reviewed financial statements by the overseas auditors.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Dinodia & Co. LLP.
Chartered Accountants,
Firm Registration Number. 001478N/N500005


Sandeep Dinodia
Partner
Membership No.083689

Place: New Delhi
Dated:] 4 AUG 2015