



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: 14th February 2017

To,

The Manager, Department of Corporate Services, BSE Limited 1 st Floor New Trade Wing Rotunda Building, P. J. Towers, Dalal Street Fort, Mumbai 400 001 BSE Code: 517571	The Manager, Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (E) Mumbai 400 051 Symbol: INDLMETER
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Dear Sir/Madam,

Sub: Intimation regarding outcome of the Board Meeting.

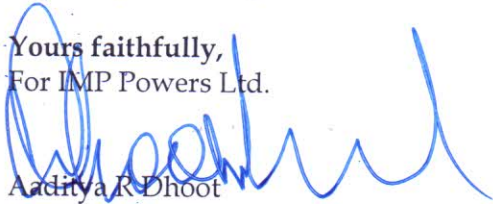
In terms of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of our Company was held today i.e on Tuesday, February 14, 2017 at 12:00 Noon, time scheduled for the meeting and concluded at 2.20 p.m. at the Corporate Office of the Company i.e 35/C, Popular Press Building, 2nd Floor, Pt. M.M. Malviya Road, Tardeo, Mumbai - 400 034, where in the following business was inter-alia transacted:

1. Considered and approved the Un-audited Financial Results of the Company for the third quarter and nine months ended December 31, 2016 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report for the third quarter and nine months ended December 31, 2016
3. Appointed Ms. Priya Shah, as Whole time Company Secretary and Compliance officer of the Company with effect from February 14, 2017.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

Yours faithfully,
For IMP Powers Ltd.


Aaditya R. Dhoot
Managing Director
DIN: 00057224





IMP POWERS LIMITED

Regd. Office: Survey No. 2633/22, Sayli Village, Umar Kun Road, Silvassa (U. T.)

Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

CIN: L31300DN1961PLC000232

(In Lakhs)

Sr. No.	Particulars	Standalone				Consolidated							
		Quarter Ended		Nine Months		Quarter ended		Nine Months					
		31-Dec-2016 (Unaudited)	30-Sep-2016 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)	31-Dec-2016 (Unaudited)	31-Dec-2015 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2015 (Unaudited)	31-Mar-16 (Audited)	
PART I	1 Income from operations	11,922.96	7,910.97	11,666.81	27,235.50	26,687.39	39,648.78	11,922.95	8,104.88	11,666.81	27,449.40	26,687.39	39,855.08
	Sales / Income from operations	908.06	576.88	992.42	2,121.18	2,297.09	3,637.77	908.06	576.88	992.42	2,121.16	2,297.09	3,637.77
	Less- Excise Duty	11,014.90	7,334.09	10,674.39	25,114.31	24,390.31	36,011.01	11,014.90	7,527.99	10,674.39	25,328.22	24,390.31	36,217.31
	a) Net Sales/ Income from operations(Net of excise duty)	9.90	15.39	19.72	37.84	28.18	75.58	10.29	16.99	21.02	41.27	33.36	81.97
	b) Other Operating Income	11,024.80	7,349.48	10,694.11	25,172.15	24,418.49	36,086.59	11,025.18	7,544.99	10,695.41	25,369.49	24,423.67	36,299.24
	Total Income from Operation (Net)	9,039.32	5,707.97	11,571.28	21,472.42	23,977.36	28,979.10	9,066.70	5,698.08	11,612.50	21,467.11	23,799.16	29,062.70
	2 Expenses												
	a) Cost of materials consumed	147.05	(43.34)	(2,852.40)	(1,384.79)	(4,409.05)	(1,401.51)	(4.05)	95.46	(2,982.63)	(1,443.07)	(4,436.29)	(303.39)
	b) Purchases of stock-in-trade	359.05	396.23	333.01	1,097.21	942.85	1,286.49	377.43	421.24	349.17	1,163.12	996.70	1,357.38
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	152.15	151.16	169.60	431.99	475.21	592.73	154.54	153.53	171.47	459.17	481.98	602.46
	d) Employee Benefits Expense	565.09	543.94	668.77	1,628.85	1,610.22	2,510.24	577.57	560.17	689.38	1,674.41	1,680.40	2,609.99
	e) Depreciation and amortisation expense	10,262.66	6,755.96	9,880.26	23,265.67	22,596.60	33,228.05	10,172.18	6,928.49	9,839.88	23,320.74	22,522.04	33,329.14
	f) Other expenses	762.14	593.52	803.85	1,906.48	1,821.89	2,858.54	853.00	616.50	855.53	2,048.75	1,901.63	2,970.10
	3 Profit/(+/-) from operations before other income & finance cost (1-2)	762.14	593.52	803.85	1,906.48	1,821.89	2,858.54	853.00	616.50	855.53	2,048.75	1,901.63	2,970.10
	4 Other income												
	5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	762.14	593.52	803.85	1,906.48	1,821.89	2,858.54	853.00	616.50	855.53	2,048.75	1,901.63	2,970.10
	6 Finance Costs	599.43	583.54	588.65	1,726.56	1,710.62	2,393.14	615.30	594.81	598.05	1,769.96	1,741.21	2,445.35
	7 Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6)	162.72	9.98	215.20	179.92	111.27	465.40	237.70	21.69	257.48	278.79	160.41	524.75
8 Exceptional items													
9 Profit/(Loss) from ordinary activities before tax(7-8)	162.72	9.98	215.20	179.92	111.27	465.40	237.70	21.69	257.48	278.79	160.41	524.75	
10 Tax Expense	54.02	3.31	36.10	59.73	36.10	155.56	77.37	7.12	48.78	90.82	51.20	174.43	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	108.69	6.67	179.10	120.19	75.17	309.84	160.33	14.57	208.70	187.97	109.21	350.32	
12 Extra-ordinary items													
13 Net Profit/(loss) for the period (11-12)	108.69	6.67	179.10	120.19	75.17	309.84	160.33	14.57	208.70	187.97	109.21	350.32	
14 Minority Interest													
15 Net Profit/(loss) After Taxes, Minority Interest	108.69	6.67	179.10	120.19	75.17	309.84	160.33	14.57	208.70	187.97	109.21	350.32	
16 Paid-up equity share capital	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	863.66	
17 (Face value of share Rs. 10/-)													
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,108.74	-	-	-	-	-	9,195.82	
19 Earning Per Share (EPS) (not annualised)													
a) Basic and diluted EPS before Extra-ordinary items	1.26	0.08	2.07	1.39	0.87	3.65	1.72	0.15	2.34	2.00	1.17	4.12	
b) Diluted	1.26	0.08	2.07	1.39	0.87	3.65	1.72	0.15	2.34	2.00	1.17	4.12	
c) Basic and diluted EPS after Extra-ordinary items	1.26	0.08	2.07	1.39	0.87	3.65	1.72	0.15	2.34	2.00	1.17	4.12	
d) Diluted	1.26	0.08	2.07	1.39	0.87	3.65	1.72	0.15	2.34	2.00	1.17	4.12	

NOTES:

- The Auditors of the company have carried out the limited review of the above Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2017.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and Hydro Projects, which together constitute a single segment within power sector.
- The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated financial statement".
- Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.
- The Company has order book of ' 616 /- Crores of 14075 MVA as on date including Hydro Projects.

For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOT)

Place : Mumbai
Date : 14th February, 2017

Review report

To the Board of Directors of IMP Powers Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **IMP Powers Limited** ('the Company'), and its subsidiary for the quarter and nine months ended 31st Dec, 2016, attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in the paragraph below, are sufficient and appropriate to provide a basis for our reporting on the Statement.

We did not review the interim financial results of the subsidiary included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 5.17 crores for the quarter and Rs 16.23 crores for the nine months ended 31st Dec, 2016 and total profit after tax of Rs 0.52 Crores for the quarter and Rs 0.69 crores for the nine months ended 31st Dec, 2016 as considered in the consolidated financial results. These financial results of the subsidiary have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

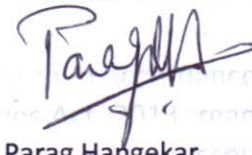


BRANCHES :

NAVI MUMBAI : 302 / 304 Arenja Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : A-97, Jagat Puri, Delhi -110 051. • Cell : +91-98107 30767

Based on our review conducted as stated above and based on the consideration of reports of the auditors referred to in above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No.101048W



Parag Hangekar
Partner
Membership No. 110096



Place: Mumbai
Date: 14/02/2017

BRANCHES :

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Review report

To the Board of Directors of IMP Powers Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results ('the statement') of **IMP Powers Limited** ('the Company') for the quarter and nine months ended 31st Dec, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

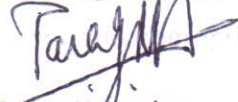
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We believe that the review procedures performed by us are sufficient and appropriate to provide a basis for our reporting on the Statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No.101048W


Parag Hangekar
Partner
Membership No. 110096

Place: Mumbai

Date: 14/02/2017

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