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DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

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INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE GROB TEA COMPANY LIMITED
KOLKATA

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **The Grob Tea Company Limited** ('the Company'), for the Quarter and three months ended 30th June, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review of such interim standalone financial information.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31st March 2019 as reported in these financial results, Are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year. However, Post Employment Benefit expenses has been considered by the management on estimate basis.

Umesh Barasia

UMESH BARASIA, FCA, PARTNER

(Membership No. : 053158).

For & On behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Registration No. 316052E

UDIN: 19053158AAAADT9652



Place: Kolkata

Dated: 13th August, 2019

Statement of Unaudited Financial Results for the Quarter Ended 30/06/2019

(Rs. In Lacs)					
Sl. No.	Particulars	3 months ended 30-06-2019	3 months ended 31-03-2019	Corresponding 3 months ended 30-06-2018 in the previous year	For the year ended 31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	1,628.27	1,340.53	1,543.35	7,977.82
2	Other income	31.55	27.86	34.93	89.82
	Total income	1,659.83	1,368.39	1,578.28	8,067.64
3	Expenses				
	a) Cost of materials consumed	262.81	248.79	275.67	1,022.41
	b) Purchase of green leaf	21.39	2.17	20.93	95.04
	c) Purchase of stock in trade	-	241.58	-	241.58
	d) Changes in inventories of finished goods and work-in-progress	(543.65)	730.68	(542.28)	(25.34)
	e) Employee benefits expense	1,227.74	921.02	1,293.91	4,680.06
	f) Finance costs	38.90	12.38	17.54	62.21
	g) Depreciation and amortisation expense	58.08	80.83	66.23	284.83
	h) Other expenses	367.14	274.05	361.72	1,525.25
	Total expenses	1,432.40	2,511.50	1,493.71	7,886.04
4	Profit before exceptional items and tax (1+2-3)	227.42	(1,143.10)	84.57	181.59
5	Exceptional items	-	-	-	-
6	Profit before tax (4-5)	227.42	(1,143.10)	84.57	181.59
7	Tax expense				
	Current Tax	-	15.00	-	35.00
	Deferred Tax	-	6.98	-	6.98
8	Profit for the period (6-7)	227.42	(1,165.08)	84.57	139.61
9	Other Comprehensive Income (net of tax)	7.43	9.01	26.46	68.49
10	Total Comprehensive Income for the period (8 + 9)	234.85	(1,156.07)	111.02	208.10
11	Paid- up Equity share capital	116.23	116.23	116.23	116.23
	(Face value of Rs.10/- each)				
12	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	4,253.76
13	Earnings per share (Before & after extraordinary Items)				
	(of Rs.10/-each) (not annualised for quarterly figures):				
	a) Basic (Rs.)	19.57	(100.24)	7.28	12.01
	b) Diluted (Rs.)	19.57	(100.24)	7.28	12.01
	See accompanying notes to the financial results				



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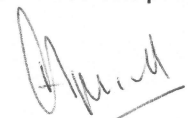
- 1) The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 13th August, 2019. The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- 2) No adjustment has been made in respect of Income Tax and Deferred Tax as per Ind AS 12 - Income taxes, as the same would be
- 3) Impact of actuarial gain or loss on Post Employment Benefit would be provided at the year end.
- 4) Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- 5) The Company is engaged in the business of integrated activities of cultivation, manufacture and sale of tea, trading of LED Street Lights, Indoor Lights & all LED light products, predominantly in the domestic market. During the quarter and year ended 31st March 2019, total sale includes Rs. 272.84 Lacs from sale of LED light business and during the quarter under review, there is no purchase and sale of LED lights products, hence segment reporting as per IND AS-108 " is not required.
- 6) The figures of the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year up to 31st March 2019 and the unaudited published year-to-date figures up to 31st December 2018, being the date of the end of the third quarter of the financial year which were subjected to Limited Review.

Place of Signature : Kolkata

Date: 13th August, 2019

For and on behalf of the Board of Directors

The Grob Tea Company Limited



Managing Director

