**SUMITOMO CHEMICAL INDIA LTD.**
Corporate Identity Number (CIN) - U24110MH2000PLC124224

Corporate Office: 13/14, Aradhana IDC,
Near Virwani Industrial Estate, Goregaon (East),
Mumbai - 400 063.
Tel. : +91-22-4252 2200 / Fax : +91-22-4252 2380
URL http://www.sumichem-india.co.in

SCIL/SEC/2019-20/07
13th February, 2020

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The National Stock Exchange of
India Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

**Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Standalone and Consolidated Unaudited Financial Results of the Company along with Limited Review Reports issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company for the quarter and nine months ended 31st December, 2019, duly approved by the Board of Directors of the Company at its Meeting held today.

The Meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 04.25 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For Sumitomo Chemical India Limited

Pravin D. Desai
V.P. - Legal & Company Secretary

**SUMITOMO CHEMICAL INDIA LTD.**
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in million)

| Sr No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31st December 2019 (Unaudited) | 30th September 2019 (Unaudited) | 31st December 2018 (Unaudited) | 31st December 2019 (Unaudited) | 31st December 2018 (Unaudited) | 31st March 2019 (Audited) |
| 1 | Revenue from Operations | 5,245.80 | 8,275.87 | 4,313.74 | 19,797.55 | 18,010.56 | 22,264.19 |
| 2 | Other Income | 12.92 | 30.99 | 21.66 | 57.61 | 60.70 | 78.21 |
| 3 | Total Income (1+2) | 5,258.72 | 8,306.86 | 4,335.40 | 19,855.16 | 18,071.26 | 22,342.40 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 2,913.63 | 3,126.62 | 3,185.90 | 10,094.16 | 10,483.72 | 13,288.10 |
| | (b) Purchases of Stock-in-Trade | 393.05 | 737.16 | 604.92 | 1,511.33 | 1,382.00 | 2,283.31 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 271.24 | 1,474.77 | (833.77) | 1,577.96 | (170.83) | (1,020.39) |
| | (d) Employee Benefits Expenses | 442.78 | 441.29 | 389.59 | 1,318.94 | 1,194.62 | 1,604.23 |
| | (e) Finance Costs | 12.54 | 14.55 | 7.66 | 42.15 | 20.06 | 36.50 |
| | (f) Depreciation and Amortisation Expenses | 97.14 | 93.25 | 69.66 | 279.93 | 203.74 | 277.91 |
| | (g) Other Expenses | 764.51 | 864.09 | 784.71 | 2,374.27 | 2,512.15 | 3,223.25 |
| | Total Expenses | 4,894.89 | 6,751.73 | 4,208.67 | 17,198.74 | 15,625.46 | 19,692.91 |
| 5 | Profit Before Exceptional items and Tax (3-4) | 363.83 | 1,555.13 | 126.73 | 2,656.42 | 2,445.80 | 2,649.49 |
| 6 | Exceptional items (Refer Note 6) | 253.17 | 38.40 | 2.44 | 296.96 | 42.38 | 69.56 |
| 7 | Profit Before Tax (5-6) | 110.66 | 1,516.73 | 124.29 | 2,359.46 | 2,403.42 | 2,579.93 |
| 8 | Tax Expenses | | | | | | |
| | Current | 116.88 | 373.66 | 105.48 | 709.72 | 714.08 | 940.28 |
| | Deferred | (16.59) | (125.60) | - | (147.08) | - | (33.35) |
| | Adjustment of tax relating to earlier years | 0.00 | (30.93) | 3.46 | (31.42) | 5.73 | 2.98 |
| 9 | Net Profit After Tax (7-8) | 10.37 | 1,299.60 | 15.35 | 1,828.24 | 1,683.61 | 1,670.02 |
| 10 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to Profit & Loss | 12.94 | (7.49) | (12.29) | 7.65 | 2.08 | 2.23 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | - | - | - | - | - | 1.47 |
| 11 | Total Comprehensive Income (9+10) | 23.31 | 1,292.11 | 3.06 | 1,835.89 | 1,685.69 | 1,673.72 |
| 12 | Paid-up Equity Share Capital (Face Value of ₹10/- per Equity Share) | 4,991.46 | 2,745.88 | 2,745.88 | 4,991.46 | 2,745.88 | 2,745.88 |
| 13 | a) Shares Pending Issuance | | 2,245.58 | 2,245.58 | | 2,245.58 | 2,245.58 |
| | b) Other Equity | | | | | | 5,361.65 |
| 14 | Basic and Diluted Earnings per Share of ₹10/- each (not annualised) | 0.02 | 2.60 | 0.03 | 3.66 | 3.37 | 3.35 |

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

SUMITOMO CHEMICAL INDIA LTD.

**SUMITOMO CHEMICAL INDIA LTD.**
Corporate Identity Number (CIN) - U24110MH2000PLC124224

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## NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The above unaudited standalone financial Results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 13th February 2020 and have been subjected to Limited Review by the Statutory Auditors.

2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.

3. Effective 1st April 2019, the Company has adopted Ind AS 116 'Leases' using modified retrospective approach with no restatement of comparative information. There is no impact of adoption of Ind AS 116 to the retained earnings as at 1st April 2019. The Company has recognized Rs. 339.50 million as lease liability and corresponding Right of Use assets on the date of transition that is 1st April 2019. In the standalone financial results of the current quarter, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to amortization for the Right of Use assets and finance costs for interest accrued on lease liability. The adoption of the standard has an impact of increase in total expense by Rs. 12.70 million on the standalone financial results for the period ended 31st December 2019.

4. Excel Crop Care (Australia) Pty Ltd., wholly-owned subsidiary in Australia, has been closed and deregistered with effect from 8th May, 2019. Entire loss on account of closure of subsidiary was accounted for in the financial year 2018-19.

5. On 21st June, 2019, Gujarat Pollution Control Board ("GPCB") issued a notice to Excel Crop Care Limited (ECCL), which has amalgamated with the Company, instructing it to close manufacturing operations of its Bhavnagar Plant. The notice was caused because GPCB had found, in a plot of land adjacent to the manufacturing site, waste which was associated to a product which has been discontinued over 20 years back. ECCL submitted an action plan to GPCB for scientific disposal of waste and agreed to undertake other remedial measures. Based on the action plan submitted, GPCB has temporarily withdrawn its Closure Order. The Company has implemented the remedial measures as agreed and has approached GPCB for revocation of the Closure Order on permanent basis. In the meantime, the manufacturing operations of the Bhavnagar plant are being carried on uninterrupted.

6. On 1st August, 2018, the Board had approved a Scheme of Amalgamation ("Scheme") for amalgamation of Excel Crop Care Limited ("ECCL") with the Company in accordance with the provisions of Sections 230 – 232 read with other relevant provisions of the Companies Act, 2013.

   The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") approved and sanctioned the Scheme by its Order dated 27th June, 2019. Certified copy of the Order of the Hon'ble NCLT was filed with the Registrar of Companies, Maharashtra, on 31st August, 2019 and accordingly the Scheme became effective from 31st August, 2019 ("Effective Date").

   As provided for in the Scheme, the Authorized Share Capital of ₹ 60 million of ECCL has been consolidated with the Authorized Share Capital of the Company and the Authorized Share Capital of the Company stands increased to ₹ 5,000 million.

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MUMBAI

SUMITOMO CHEMICAL INDIA LTD.

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Consequent to the Scheme becoming effective, the entire business and the undertaking of ECCL (together with all the estate, properties, assets, rights, claims, title and authorities, benefits, liabilities and interest therein and subject to existing charges thereon in favour of banks and financial institutions) stand transferred to and vested in the Company. The Appointed Date under the Scheme is 1st April, 2018.

Pursuant to the Scheme, 21,99,448 Shares of ECCL held by the Company (representing about 19.98% of its share capital) stand cancelled. On 7th October, 2019, the Board of Directors of the Company issued and allotted to the other shareholders of ECCL, its shares in the ratio of 51 (fifty one) equity shares of ₹ 10 each fully paid up of the Company for every 2 (two) equity shares of ₹ 5 each fully paid up of ECCL based on the shareholding as on 31st August, 2019 (the Record Date). Accordingly, the Issued, subscribed and paid-up Share Capital of the Company is ₹ 4,991.46 million as follows:

| Issued, Subscribed and paid-up Share Capital | **No. of Shares** | **₹ in million** |
|---|---|---|
| Prior to allotment pursuant to the Scheme | 274,588,095 | 2,745.88 |
| Allotment pursuant to the Scheme | 224,557,641 | 2,245.58 |
| Total | 499,145,736 | 4,991.46 |

As provided for in the Scheme, effective 27th January, 2020, the Company's shares have been listed on BSE Limited and The National Stock Exchange of India Limited, the stock exchanges on which ECCL's equity shares were listed.

Related expenses of Rs. 253.17 million for the Quarter and Rs. 296.96 million for the period ended 31st December 2019 which include stamp duty and legal & professional fees have been shown as exceptional items.

7. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognized provision for Income Tax for the quarter and period ended December 31, 2019 and re-measured its opening net Deferred Tax Liabilities on the basis of the rate prescribed in the said section and accordingly reversed Deferred Tax Liability outstanding at March 31, 2019 of Rs. 40.82 million in the period ended December 31, 2019.

8. The figures for the quarter ended 31 December 2019 are the balancing figures between the figures of the quarter 31 December 2019 which were subjected to limited review and audited figures for the half year ended 30 September 2019. The figures up to the end of the third quarter of previous financial year were neither reviewed nor subjected to audit as the Company's equity shares were not listed during that period.

9. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Chetan Shah
(Managing Director)
(DIN: 00488127)

Place: Mumbai
13th February 2020

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

**S R B C & CO LLP**
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Sumitomo Chemical India Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Sumitomo Chemical India Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not audited or reviewed the amounts appearing in the accompanying statement for the quarter ended September 30, 2019, December 31, 2018 and nine months ended December 31, 2018, which have been presented solely based on the information compiled by the management and has been approved by the Boards of Directors.

S R B C & CO LLP * MUMBAI * CHARTERED ACCOUNTANTS

6. The financial information of the Company for the year ended March 31, 2019 included in the accompanying unaudited Standalone financial results have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on October 14, 2019.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



Per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 20037924AAAAAQ8957
Place: Mumbai
Date: February 13, 2020



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in million)

| Sr No | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31st December 2019 (Unaudited) | 30th September 2019 (Unaudited) | 31st December 2018 (Unaudited) | 31st December 2019 (Unaudited) | 31st December 2018 (Unaudited) | 31st March 2019 (Audited) |
| 1 | Revenue from Operations | 5,230.21 | 8,283.11 | 4,321.54 | 19,789.81 | 18,066.94 | 22,318.17 |
| 2 | Other Income | 12.78 | 29.99 | 21.65 | 56.47 | 58.31 | 76.88 |
| 3 | Total Income (1+2) | 5,242.99 | 8,313.10 | 4,343.19 | 19,846.28 | 18,125.25 | 22,395.05 |
| 4 | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 2,913.64 | 3,126.60 | 3,185.90 | 10,094.16 | 10,483.72 | 13,288.10 |
| | (b) Purchases of Stock-in-Trade | 394.50 | 741.83 | 583.44 | 1,517.97 | 1,388.04 | 2,286.24 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 254.75 | 1,477.13 | (805.13) | 1,565.40 | (137.21) | (984.81) |
| | (d) Employee Benefits Expenses | 445.86 | 444.30 | 391.68 | 1,327.93 | 1,202.68 | 1,615.26 |
| | (e) Finance Costs | 12.54 | 14.55 | 7.66 | 42.15 | 20.06 | 36.50 |
| | (f) Depreciation and Amortisation Expenses | 97.34 | 93.29 | 69.71 | 280.27 | 203.80 | 278.04 |
| | (g) Other Expenses | 764.12 | 861.56 | 782.77 | 2,372.33 | 2,503.66 | 3,207.72 |
| | Total Expenses | 4,882.75 | 6,759.26 | 4,216.03 | 17,200.21 | 15,664.75 | 19,727.05 |
| 5 | Profit Before Exceptional items and Tax (3-4) | 360.24 | 1,553.84 | 127.16 | 2,646.07 | 2,460.50 | 2,668.00 |
| 6 | Exceptional items (Refer Note 6) | 253.17 | 38.40 | 2.44 | 296.96 | 42.38 | 69.56 |
| 7 | Profit Before Tax (5-6) | 107.07 | 1,515.44 | 124.72 | 2,349.11 | 2,418.12 | 2,598.44 |
| 8 | Tax Expenses | | | | | | |
| | Current | 116.88 | 373.66 | 105.08 | 709.72 | 743.25 | 945.96 |
| | Deferred | (16.59) | (125.60) | 3.46 | (147.08) | 5.73 | (33.35) |
| | Adjustment of tax relating to earlier years | - | (30.93) | - | (31.42) | - | 27.86 |
| 9 | Net Profit After Tax (7-8) | 6.78 | 1,298.31 | 16.18 | 1,817.89 | 1,669.14 | 1,657.97 |
| 10 | Other Comprehensive Income | | | | | | |
| a) | (i) Items that will not be reclassified to Profit & Loss | 12.94 | (7.49) | (12.29) | 7.65 | 2.08 | 2.23 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit & Loss | - | - | - | - | - | 1.47 |
| b) | Items that will be reclassified to Profit & Loss | 8.09 | (0.82) | (7.74) | 8.53 | 4.21 | (2.69) |
| | Total Other Comprehensive Income, Net of Tax | 21.03 | (8.31) | (20.03) | 16.18 | 6.29 | 1.01 |
| 11 | Total Comprehensive Income (9+10) | 27.81 | 1,290.00 | (3.85) | 1,834.07 | 1,675.43 | 1,658.98 |
| 12 | Paid-up Equity Share Capital (Face Value of ₹10/- per Equity Share) | 4,991.46 | 2,745.88 | 2,745.88 | 4,991.46 | 2,745.88 | 2,745.88 |
| 13 | a) Shares Pending Issuance | | 2,245.58 | 2,245.58 | | 2,245.58 | 2,245.58 |
| | b) Other Equity | | | | | | 5,492.50 |
| 14 | Basic and Diluted Earnings per Share of ₹ 10/- each (not annualised) | 0.01 | 2.60 | 0.03 | 3.64 | 3.34 | 3.32 |

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S R B C & CO LLP
MUMBAI

SUMITOMO CHEMICAL INDIA LTD.

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## NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The above unaudited consolidated financial Results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 13th February 2020 and have been subjected to Limited Review by the Statutory Auditors.

2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.

3. Effective 1st April 2019, the Company has adopted Ind AS 116 'Leases' using modified retrospective approach with no restatement of comparative information. There is no impact of adoption of Ind AS 116 to the retained earnings as at 1st April 2019. The Company has recognized Rs. 339.50 million as lease liability and corresponding Right of Use assets on the date of transition that is 1st April 2019. In the consolidated financial results of the current quarter, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to amortization for the Right of Use assets and finance costs for interest accrued on lease liability. The adoption of the standard has an impact of increase in total expense by Rs. 12.70 million on the consolidated financial results for the period ended 31st December 2019.

4. Excel Crop Care (Australia) Pty Ltd., wholly-owned subsidiary in Australia, has been closed and deregistered with effect from 8th May, 2019. Entire loss on account of closure of subsidiary was accounted for in the financial year 2018-19.

5. On 21st June, 2019, Gujarat Pollution Control Board ("GPCB") issued a notice to Excel Crop Care Limited (ECCL), which has amalgamated with the Company, instructing it to close manufacturing operations of its Bhavnagar Plant. The notice was caused because GPCB had found, in a plot of land adjacent to the manufacturing site, waste which was associated to a product which has been discontinued over 20 years back. ECCL submitted an action plan to GPCB for scientific disposal of waste and agreed to undertake other remedial measures. Based on the action plan submitted, GPCB has temporarily withdrawn its Closure Order. The Company has implemented the remedial measures as agreed and has approached GPCB for revocation of the Closure Order on permanent basis. In the meantime, the manufacturing operations of the Bhavnagar plant are being carried on uninterrupted.

6. On 1st August, 2018, the Board had approved a Scheme of Amalgamation ("Scheme") for amalgamation of Excel Crop Care Limited ("ECCL") with the Company in accordance with the provisions of Sections 230 – 232 read with other relevant provisions of the Companies Act, 2013.

   The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") approved and sanctioned the Scheme by its Order dated 27th June, 2019. Certified copy of the Order of the Hon'ble NCLT was filed with the Registrar of Companies, Maharashtra, on 31st August, 2019 and accordingly the Scheme became effective from 31st August, 2019 ("Effective Date").

   As provided for in the Scheme, the Authorized Share Capital of ₹ 60 million of ECCL has been consolidated with the Authorized Share Capital of the Company and the Authorized Share Capital of the Company stands increased to ₹ 5,000 million.

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Consequent to the Scheme becoming effective, the entire business and the undertaking of ECCL (together with all the estate, properties, assets, rights, claims, title and authorities, benefits, liabilities and interest therein and subject to existing charges thereon in favour of banks and financial institutions) stand transferred to and vested in the Company. The Appointed Date under the Scheme is 1st April, 2018.

Pursuant to the Scheme, 21,99,448 Shares of ECCL held by the Company (representing about 19.98% of its share capital) stand cancelled. On 7th October, 2019, the Board of Directors of the Company issued and allotted to the other shareholders of ECCL, its shares in the ratio of 51 (fifty one) equity shares of ₹ 10 each fully paid up of the Company for every 2 (two) equity shares of ₹ 5 each fully paid up of ECCL based on the shareholding as on 31st August, 2019 (the Record Date). Accordingly, the Issued, subscribed and paid-up Share Capital of the Company is ₹ 4,991.46 million as follows:

| Issued, Subscribed and paid-up Share Capital | **No. of Shares** | **₹ in million** |
|---|---|---|
| Prior to allotment pursuant to the Scheme | 274,588,095 | 2,745.88 |
| Allotment pursuant to the Scheme | 224,557,641 | 2,245.58 |
| Total | 499,145,736 | 4,991.46 |

As provided for in the Scheme, effective 27th January, 2020, the Company's shares have been listed on BSE Limited and The National Stock Exchange of India Limited, the stock exchanges on which ECCL's equity shares were listed.

Merger related expenses of Rs. 253.17 million for the quarter and Rs. 296.96 million for the period ended 31st December 2019 which include stamp duty and legal & professional fees have been shown as exceptional items.

7. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has recognized provision for Income Tax for the quarter and period ended December 31, 2019 and re-measured its opening net Deferred Tax Liabilities on the basis of the rate prescribed in the said section and accordingly reversed Deferred Tax Liability outstanding at March 31, 2019 of Rs. 40.82 million in the period ended December 31, 2019.

8. The figures for the quarter ended 31 December 2019 are the balancing figures between the figures of the quarter 31 December 2019 which were subjected to limited review and audited figures for the half year ended 30 September 2019. The figures up to the end of the third quarter of previous financial year were neither reviewed nor subjected to audit as the Company's equity shares were not listed during that period.

9. Company's business mainly comprises of Agro Chemicals. The other businesses comprise of Animal nutrition, Industrial chemicals and Environment health. Based on this segment wise results have been prepared.

10. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.

For and on behalf of
SUMITOMO CHEMICAL INDIA LIMITED

Chetan Shah
(Managing Director)
(DIN:00488127)

Place: Mumbai
13th February, 2020

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

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UNAUDITED CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ in million)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31st December 2019 Unaudited | 30th September 2019 Unaudited | 31st December 2018 Unaudited | 31st December 2019 Unaudited | 31st December 2018 Unaudited | 31st March 2019 Audited |
| 1 | Revenue from Operations (net) | | | | | | |
| a | Agro Chemicals | 4,845.11 | 7,922.11 | 3,949.25 | 18,638.53 | 17,134.31 | 20,980.33 |
| b | Others | 385.10 | 361.00 | 372.29 | 1,151.28 | 932.63 | 1,337.84 |
| | **Total** | 5,230.21 | 8,283.11 | 4,321.54 | 19,789.81 | 18,066.94 | 22,318.17 |
| | | | | | | | |
| 2 | Segmental Results | | | | | | |
| a | Agro Chemicals | 374.23 | 1,545.51 | 126.69 | 2,687.14 | 2,507.20 | 2,774.20 |
| b | Others | 16.59 | 47.67 | 65.57 | 91.73 | 80.34 | 117.81 |
| | Total | 390.82 | 1,593.18 | 192.26 | 2,778.87 | 2,587.54 | 2,892.01 |
| | Less: | | | | | | |
| | (i) Unallocated Expenditure / Income (net) | 18.04 | 24.79 | 57.44 | 90.65 | 106.98 | 187.51 |
| | (ii) Finance Cost | 12.54 | 14.55 | 7.66 | 42.15 | 20.06 | 36.50 |
| | (iii) Exceptional Items | 253.17 | 38.40 | 2.44 | 296.96 | 42.38 | 69.56 |
| | Total Profit Before Tax | 107.07 | 1,515.44 | 124.72 | 2,349.11 | 2,418.12 | 2,598.44 |
| | Less: Tax Expenses | 100.29 | 217.13 | 108.54 | 531.22 | 748.98 | 940.47 |
| | Total Profit After Tax | 6.78 | 1,298.31 | 16.18 | 1,817.89 | 1,669.14 | 1,657.97 |
| | | | | | | | |
| 3 | Segment Assets | | | | | | |
| a | Agro Chemicals | 18,468.55 | 19,259.42 | 17,459.71 | 18,468.55 | 17,459.71 | 16,778.00 |
| b | Others | 729.40 | 604.51 | 553.80 | 729.40 | 553.80 | 728.65 |
| c | Unallocated | 1,233.81 | 1,784.54 | 1,124.01 | 1,233.81 | 1,124.01 | 1,093.02 |
| | Total Segment Assets | 20,431.76 | 21,648.47 | 19,137.52 | 20,431.76 | 19,137.52 | 18,599.67 |
| | | | | | | | |
| 4 | Segment Liabilities | | | | | | |
| a | Agro Chemicals | 7,431.12 | 8,589.18 | 7,916.76 | 7,431.12 | 7,916.76 | 7,313.10 |
| b | Others | 540.78 | 544.45 | 262.63 | 540.78 | 262.63 | 375.50 |
| c | Unallocated | 404.18 | 366.56 | 462.31 | 404.18 | 462.31 | 427.11 |
| | Total Segment Liabilities | 8,376.08 | 9,500.19 | 8,641.70 | 8,376.08 | 8,641.70 | 8,115.71 |
| | | | | | | | |
| | Net Capital Employed | 12,055.68 | 12,148.28 | 10,495.82 | 12,055.68 | 10,495.82 | 10,483.96 |

SIGNED FOR IDENTIFICATION BY
S R B C & CO LLP
MUMBAI

SUMITOMO CHEMICAL INDIA LTD.

S R B C & CO LLP
Chartered Accountants

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29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Sumitomo Chemical India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sumitomo Chemicals India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Excel Crop Care (Europe) LLC
   b. Excel Crop Care (Africa) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R B C & CO LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

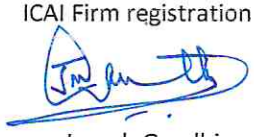
6. The accompanying Statement of unaudited consolidated financial results include financial results and other unaudited financial information in respect of two subsidiaries and, which have not been reviewed by their auditors, whose interim financial results reflect Group's share of total revenues of Rs. 19.94 Millions and Rs. 45.00 Millions, Group's share of total Net loss after tax of Rs. 0.56 Millions and Rs. 4.58 Millions, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

   Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results/financial information certified by the Management.

7. We have not audited or reviewed the amounts appearing in the accompanying statement for the quarter ended September 30, 2019, December 31, 2018 and nine months ended December 31, 2018, which have been presented solely based on the information compiled by the management and has been approved by the Boards of Directors.

8. The financial information of the Company for the year ended March 31, 2019 included in the accompanying Unaudited Consolidated Financial Results have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on October 14, 2019.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003






per Jayesh Gandhi
Partner
Membership No.: 037924
UDIN: 20037924AAAAAR3323
Mumbai
Date: February 13, 2020